



GOODWIN CONSULTING GROUP

**CALIFORNIA MUNICIPAL FINANCE AUTHORITY  
COMMUNITY FACILITIES DISTRICTS  
NORTHERN CALIFORNIA**

**SPECIAL TAX AND BOND ACCOUNTABILITY REPORT  
(SENATE BILL 165)**

**FISCAL YEAR 2024-25**

**December 8, 2025**

***California Municipal Finance Authority  
Community Facilities Districts  
Special Tax and Bond Accountability Report***

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## ***I. INTRODUCTION***

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On September 18, 2000, then-Governor Gray Davis signed Senate Bill 165, enacting the Local Agency Special Tax and Bond Accountability Act (the “Act”). In approving the legislation, the California Legislature underscored the importance of transparency and public accountability in the use of special taxes and bond proceeds. The Legislature declared that local agencies need to demonstrate to the voters that special taxes and bond proceeds are being spent on the facilities and services for which they were intended.

To advance these objectives, the Act added Sections 50075.3 and 53411 to the California Government Code. These sections establish specific annual reporting requirements for local agencies that levy special taxes or issue bonds secured by such taxes. The required disclosure include among other items, the identification of authorized uses of tax and bond proceeds, the status of financed facilities and services, the amount of revenues collected, and the expenditures made during the reporting period.

During fiscal year 2024-25, the California Municipal Finance Authority (“Authority”) levied special taxes within numerous Community Facilities Districts (“CFDs”). In prior years, the Authority has issued special tax bonds for a number of these districts to finance a range of public improvements as authorized under their respective formation documents. The proceeds of these bonds and the ongoing special tax revenues continue to support critical infrastructure, development related public facilities, and other eligible uses benefiting the communities served by each CFD.

This report has been prepared to satisfy the annual reporting requirements set forth in the Act. It provides a consolidated summary of the special taxes levied, bond proceeds administered, and expenditures made during the fiscal year for the Northern California CFDs listed in the tables that follow.

**California Municipal Finance Authority  
Required SB 165 Reports for Community Facilities Districts  
Fiscal Year 2024-25**

<b>CFD Name</b>	<b>§50075.3 Required</b>	<b>§53411 Required</b>
CFD No. 2019-3 (City of Elk Grove – Milestone)	Yes	Yes
CFD No. 2019-4 (City of Roseville – Liberty Village)	Yes	Yes
CFD No. 2019-5 (City of Roseville – Diamond Creek)	Yes	Yes
CFD No. 2019-6 (County of Placer – Eureka at Granite Bay)	Yes	Yes
IA No. 1 of CFD No. 2020-3 (City of Elk Grove – Madeira Meadows)	Yes	Yes
IA No. 1 of CFD No. 2020-4 (County of Sacramento – Barrett Ranch East)	Yes	Yes
CFD No. 2020-5 (City of Rocklin – Granite Bluff)	Yes	Yes
IA No. 1 of CFD No. 2019-2 (Town of Truckee – Coldstream)	Yes	Yes
IA No. 2 of CFD No. 2020-3 (City of Elk Grove – Madeira Meadows)	Yes	Yes
CFD No. 2021-2 (City of Rancho Cordova – Douglas 98)	Yes	Yes
CFD No. 2020-10 (City of Lincoln – Twelve Bridges)	Yes	Yes
CFD No. 2020-8 (County of Placer – Eureka Grove)	Yes	Yes
CFD No. 2021-5 (City of Lincoln – Greyson)	Yes	Yes
IA No. 1 of CFD No. 2021-1 (County of Yuba – River Oaks South)	Yes	Yes
IA No. 2 of CFD No. 2021-1 (County of Yuba – River Oaks South)	Yes	Yes
IA No. 3 of CFD No. 2021-1 (County of Yuba – River Oaks South)	Yes	Yes
CFD No. 2020-7 (City of Elk Grove – Mendes)	Yes	Yes
CFD No. 2020-1 (City of Rocklin – Sierra Pine)	Yes	Yes
CFD No. 2021-12 (County of Placer – Glen at Granite Bay)	Yes	Yes
CFD No. 2021-7 (County of Placer – Auburn Douglas Duets)	Yes	Yes
CFD No. 2021-19 (City of Rancho Cordova – Douglas 98, Phase 3)	Yes	Yes
CFD No. 2021-16 (City of Fairfield – Monte Verde)	Yes	Yes
IA No. 2 of CFD No. 2020-4 (County of Sacramento – Barrett Ranch East)	Yes	Yes
IA No. 3 of CFD No. 2020-4 (County of Sacramento – Barrett Ranch East)	Yes	Yes
CFD No. 2022-15 (City of Lincoln – Fullerton Ranch)	Yes	Yes
CFD No. 2022-1 (County of Placer – Winding Creek)	Yes	Yes
CFD No. 2022-3 (County of Placer – Whitehawk II)	Yes	Yes
CFD No. 2022-5 (County of Placer – Cabral Ranch)	Yes	Yes
CFD No. 2022-11 (City of Rocklin – Rocklin Meadows)	Yes	Yes

<b>CFD Name</b>	<b>§50075.3 Required</b>	<b>§53411 Required</b>
CFD No. 2022-10 (City of Rocklin – Croftwood & Crowne Point)	Yes	Yes
CFD No. 2022-11 (County of Placer – Brady Vineyards)	Yes	Yes
CFD No. 2022-17 (City of Loomis – Harvest at Loomis) Facilities Tax	Yes	Yes
CFD No. 2022-17 (City of Loomis – Harvest at Loomis) Services Tax	Yes	No
IA No. 1 of CFD No. 2022-20 (City of Riverbank – Crossroads West)	Yes	Yes
CFD No. 2022-26 (City of Lincoln – 12 Bridges Village 4B)	Yes	Yes
IA No. 1 of CFD No. 2021-9 (County of Placer – Bickford Ranch)	Yes	Yes
IA No. 2 of CFD No. 2021-9 (County of Placer – Bickford Ranch)	Yes	Yes
CFD No. 2021-15 (County of Placer - Rancho Del Oro)	Yes	Yes
IA No. 2 of CFD No. 2022-20 (City of Riverbank - Crossroads West)	Yes	Yes
CFD No. 2022-23 (City of Elk Grove - Elk Grove Landing)	Yes	Yes
CFD No. 2023-3 (County of Placer - Morgan Knolls)	Yes	Yes
CFD No. 2023-9 (City of Roseville - Verrado II)	Yes	Yes
CFD No. 2023-10 (County of Sacramento - Paseos at Carmichael)	Yes	Yes
CFD No. 2023-12 (NCLUSD - Mattos Ranch)	Yes	Yes
CFD No. 2022-18 (City of Elk Grove - Poppy Keys SW)	Yes	Yes
CFD No. 2022-19 (City of Elk Grove - Souza Dairy)	Yes	Yes
CFD No. 2022-14 (County of Placer - Park at Granite Bay)	Yes	Yes
IA No. 1 of CFD No. 2023-2 (City of Lincoln - Twelve Bridges, Village 3)	Yes	Yes
IA No. 3 of CFD No. 2021-9 (County of Placer - Bickford Ranch)	Yes	Yes
CFD No. 2023-15 (City of Lincoln - Twelve Bridges, Village 27)	Yes	Yes
CFD No. 2024-2 (City of Riverbank - Diamond Bar East)	Yes	Yes
CFD No. 2024-3 (City of Elk Grove - Telos Greens)	Yes	Yes
CFD No. 2024-6 (City of Riverbank - Heritage Collection)	Yes	Yes
CFD No. 2024-7 (City of Roseville - Pinnacle)	Yes	Yes
CFD No. 2023-13 (County of Yuba – Plumas Lake – LEAK)	Yes	Yes
CFD No. 2023-6 (City of Lincoln – Magnolia Village)	Yes	Yes
CFD No. 2022-2 (City of Suisun City – Meridan West)	Yes	Yes
CFD No. 2024-10 (County of Placer – Briar Meadows)*	No	Yes
CFD No. 2024-14 (City of Rocklin – Whitney Ranch Unit 49)*	No	Yes
CFD No. 2024-9 (City of Rancho Cordova – Bradshaw Village)*	No	Yes
IA No. 1 of CFD No. 2024-15 (County of San Joaquin – Ligurian Village)*	No	Yes

<b>CFD Name</b>	<b>§50075.3 Required</b>	<b>§53411 Required</b>
IA No. 2 of CFD No. 2023-2 (City of Lincoln - Twelve Bridges, Village 3)*	No	Yes
CFD No. 2024-13 (City of Roseville – Roseville 10)*	No	Yes
CFD No. 2024-18 (City of Rancho Cordova – Sunridge Park III)*	No	Yes
CFD No. 2025-1 (County of Placer – Double S Ranch)*	No	Yes
CFD No. 2020-6 (County of Placer – PV 400)	Yes	Yes
IA No. 2 of CFD No. 2021-6 (City of West Sacramento – The Rivers)	Yes	Yes
CFD No. 2021-3 (City of Lincoln – Esplanade at Turkey Creek)	Yes	Yes
IA No. 1 of CFD No. 2023-5 (County of Sacramento - The Gap)	Yes	Yes
IA No. 2 of CFD No. 2023-5 (County of Sacramento - The Gap)*	No	Yes
IA No. 1 of CFD No. 2023-7 (City of Elk Grove - Madeira Ranch)	Yes	Yes
IA No. 2 of CFD No. 2023-7 (City of Elk Grove - Madeira Ranch)	Yes	No
IA No. 1 of CFD No. 2022-6 County of Sacramento - Wildhawk North)	Yes	Yes
IA No. 1 of CFD No. 2021-6 (City of West Sacramento - The Rivers)	Yes	No

*\*Fiscal Year 2025-26 is the first year special taxes were levied, therefore there are no special tax collections to report.*

## ***II. SENATE BILL 165 REPORTING REQUIREMENTS***

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Pursuant to Sections 50075.3 and 53411 of the California Government Code, the chief fiscal officer of the public agency is required to file a report with the governing body by January 1, 2002, and at least annually thereafter. This report must provide the following information for each CFD:

### **Section 50075.3**

*Item (a): Identify the amount of special taxes that have been collected and expended.*

See Tables in Appendix A for detailed information for each CFD.

*Item (b): Identify the status of any project required or authorized to be funded by the special taxes.*

See Tables in Appendix A for each CFD.

The authorized facilities and/or services to be funded from special taxes are described in Section III of this Report.

### **Section 53411**

*Item (a): Identify the amount of bonds that have been collected and expended.*

See Tables in Appendix B for detailed information for each CFD.

*Item (b): Identify the status of any project required or authorized to be funded from bond proceeds.*

See Tables in Appendix B for each CFD.

### ***III. AUTHORIZED FACILITIES AND SERVICES***

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Proceeds from the bonds, together with special tax revenues will primarily be used to finance all or a portion of the costs associated with acquiring, constructing, or improving public infrastructure improvements with an expected useful life of five years or more. These improvements are necessary to support the orderly development of property within each CFD and to provide essential public services to the communities served.

Each CFD is authorized to finance the purchase, construction, expansion, improvement, or rehabilitation of the facilities described in Appendix C. These authorized facilities may include, but are not limited to, streets, water and sewer systems, storm drainage, parks, recreational facilities, and other public infrastructure. In addition, authorized facilities also encompass capital improvements funded through development impact fees.

For detailed information regarding the specific authorized facilities and/or services for a given CFD, including the types of improvements and intended public benefits, please refer to the resolution of formation for each applicable district.

## **APPENDIX A**

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### ***Special Taxes Levied and Expended***

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**California Municipal Finance Authority  
Communities Facilities Districts  
Special Taxes Levied and Expended for Fiscal Year 2024-25  
(As Required by CA Govt. Code Section 50075.3)**

CFD No.	CFD Name	2024-25 Revenues			2024-25 Expenditures							Project Status
		Special Tax Levied	Delinquent Amounts (1)	Special Tax Collected	Debt Service	Administrative Expenses	Authorized Facilities	Authorized Services	Contingency	Total		
2019-3	Elk Grove - Milestone (2)	\$209,274	\$0	\$209,274	\$192,990	\$15,284	\$0	N/A	\$1,000	\$209,274	The acquisition and construction of authorized facilities is ongoing	
2019-4	Roseville - Liberty Village	\$85,704	\$0	\$85,704	\$68,570	\$12,323	\$0	N/A	\$4,811	\$85,704	The funding of authorized facilities is complete.	
2019-5	Roseville - Diamond Creek	\$104,701	(\$918)	\$103,783	\$90,560	\$13,141	\$0	N/A	\$81	\$103,783	The funding of authorized facilities is complete.	
2019-6	Placer Co - Eureka at Granite Bay	\$40,754	\$0	\$40,754	\$29,030	\$10,724	\$0	N/A	\$1,000	\$40,754	The funding of authorized facilities is complete.	
2020-3	Elk Grove - Madeira Meadows IA#1 (2)	\$451,249	\$0	\$451,249	\$430,100	\$20,149	\$0	N/A	\$1,000	\$451,249	The acquisition and construction of authorized facilities is ongoing	
2020-4	Sacramento Co - Barrett Ranch East IA#1 (2)	\$298,349	\$0	\$298,349	\$254,550	\$15,969	\$26,829	N/A	\$1,000	\$298,349	The acquisition and construction of authorized facilities is ongoing	
2020-5	Rocklin - Granite Bluff	\$152,862	\$0	\$152,862	\$137,350	\$14,512	\$0	N/A	\$1,000	\$152,862	The funding of authorized facilities is complete.	
2019-2	Truckee - Coldstream IA#1 (2)	\$132,612	\$0	\$132,612	\$122,150	\$9,469	\$0	N/A	\$993	\$132,612	The funding of authorized facilities is complete.	
2020-3	Elk Grove - Madeira Meadows IA#2 (2)	\$193,121	(\$975)	\$193,121	\$178,350	\$13,772	\$0	N/A	\$999	\$193,121	The acquisition and construction of authorized facilities is ongoing	
2021-2	Rancho Cordova - Douglas 98 (2)	\$129,427	\$0	\$129,427	\$116,150	\$12,276	\$0	N/A	\$1,000	\$129,427	The funding of authorized facilities is complete.	
2020-10	Lincoln - Twelve Bridges	\$472,366	\$0	\$472,366	\$446,700	\$24,663	\$0	N/A	\$1,003	\$472,366	The acquisition and construction of authorized facilities is ongoing	
2020-8	Placer Co - Eureka Grove	\$151,437	(\$919)	\$150,518	\$136,400	\$14,037	\$0	N/A	\$81	\$150,518	The funding of authorized facilities is complete.	
2021-5	Lincoln - Greyson	\$76,655	\$0	\$76,655	\$64,000	\$11,655	\$0	N/A	\$1,000	\$76,655	The funding of authorized facilities is complete.	
2021-1	Yuba Co - River Oaks South IA#1	\$119,977	\$0	\$119,977	\$106,800	\$12,177	\$0	N/A	\$1,000	\$119,977	The funding of authorized facilities is complete.	
2021-1	Yuba Co - River Oaks South IA#2	\$103,023	\$0	\$103,023	\$90,200	\$11,822	\$0	N/A	\$1,001	\$103,023	The funding of authorized facilities is complete.	
2021-1	Yuba Co - River Oaks South IA#3	\$131,320	\$0	\$131,320	\$117,200	\$13,121	\$0	N/A	\$999	\$131,320	The funding of authorized facilities is complete.	
2020-7	Elk Grove - Mendes (2)	\$312,796	\$0	\$312,796	\$294,800	\$16,997	\$0	N/A	\$999	\$312,796	The funding of authorized facilities is complete.	
2020-1	Rocklin - Sierra Pine	\$349,309	\$0	\$349,309	\$327,400	\$20,910	\$0	N/A	\$999	\$349,309	The acquisition and construction of authorized facilities is ongoing	
2021-12	Placer Co - Glen at Granite Bay	\$71,608	\$0	\$71,608	\$59,000	\$11,608	\$0	N/A	\$1,000	\$71,608	The acquisition and construction of authorized facilities is ongoing	
2021-7	Placer Co - Auburn Douglas Duets	\$116,837	\$0	\$116,837	\$102,800	\$13,037	\$0	N/A	\$1,000	\$116,837	The acquisition and construction of authorized facilities is ongoing	
2021-19	Rancho Cordova - Douglas 98, Phase 3 (2)	\$144,352	\$0	\$144,352	\$130,163	\$13,190	\$0	N/A	\$999	\$144,352	The funding of authorized facilities is complete.	
2021-16	Fairfield - Monte Verde (2)	\$364,766	\$0	\$364,766	\$313,363	\$20,491	\$29,914	N/A	\$999	\$364,766	The acquisition and construction of authorized facilities is ongoing	
2020-4	Sacramento Co - Barrett Ranch East IA#2 (2)	\$720,531	\$0	\$720,531	\$624,938	\$33,564	\$60,029	N/A	\$2,000	\$720,531	The acquisition and construction of authorized facilities is ongoing	
2020-4	Sacramento Co - Barrett Ranch East IA#3 (2)	\$336,934	\$0	\$336,934	\$290,390	\$16,354	\$15,189	N/A	\$15,000	\$336,934	The acquisition and construction of authorized facilities is ongoing	
2022-15	Lincoln - Fullerton Ranch	\$330,953	\$0	\$330,953	\$296,440	\$19,513	\$0	N/A	\$15,000	\$330,953	The funding of authorized facilities is complete.	
2022-1	Placer Co - Winding Creek	\$46,795	\$0	\$46,795	\$32,088	\$11,933	\$0	N/A	\$2,774	\$46,795	The funding of authorized facilities is complete.	
2022-3	Placer Co - Whitehawk II	\$219,095	\$0	\$219,095	\$188,138	\$15,957	\$0	N/A	\$15,000	\$219,095	The acquisition and construction of authorized facilities is ongoing	
2022-5	Placer Co - Cabral Ranch	\$55,557	\$0	\$55,557	\$39,950	\$11,995	\$0	N/A	\$3,612	\$55,557	The funding of authorized facilities is complete.	
2022-9	Rocklin - Rocklin Meadows	\$52,811	\$0	\$52,811	\$37,600	\$12,023	\$0	N/A	\$3,188	\$52,811	The funding of authorized facilities is complete.	
2022-10	Rocklin - Croftwood & Crowne Point	\$245,188	\$0	\$245,188	\$213,475	\$16,713	\$0	N/A	\$15,000	\$245,188	The acquisition and construction of authorized facilities is ongoing	
2022-11	Placer Co - Brady Vineyards	\$193,362	\$0	\$193,362	\$162,863	\$15,500	\$0	N/A	\$15,000	\$193,362	The funding of authorized facilities is complete.	
2022-17	Loomis - Harvest at Loomis Facilities	\$77,125	\$0	\$77,125	\$58,913	\$12,268	\$0	N/A	\$5,944	\$77,125	The funding of authorized facilities is complete.	
2022-17	Loomis - Harvest at Loomis Services	\$17,816	\$0	\$17,816	N/A	\$1,782	\$0	\$16,034	\$0	\$17,816	Maintenance of the authorized services are ongoing.	
2022-20	Riverbank - Crossroads West IA#1	\$56,806	\$0	\$56,806	\$41,188	\$11,848	\$0	N/A	\$3,771	\$56,806	The funding of authorized facilities is complete.	
2022-26	Lincoln - 12 Bridges Village 4B	\$465,395	\$0	\$465,395	\$427,588	\$22,808	\$0	N/A	\$15,000	\$465,395	The acquisition and construction of authorized facilities is ongoing	
2021-9	Placer Co - Bickford Ranch IA#1	\$1,453,971	\$0	\$1,453,971	\$1,369,956	\$60,551	\$0	N/A	\$23,464	\$1,453,971	The acquisition and construction of authorized facilities is ongoing	
2021-9	Placer Co - Bickford Ranch IA#2	\$843,012	\$0	\$843,012	\$778,869	\$39,144	\$0	N/A	\$25,000	\$843,012	The acquisition and construction of authorized facilities is ongoing	
2021-15	Placer Co - Rancho Del Oro	\$526,733	(\$3,148)	\$523,586	\$485,988	\$25,746	\$0	N/A	\$11,852	\$523,586	The funding of authorized facilities is complete.	
2022-20	Riverbank - Crossroads West IA#2	\$113,024	\$0	\$113,024	\$89,225	\$13,535	\$0	N/A	\$10,263	\$113,024	The acquisition and construction of authorized facilities is ongoing	
2022-23	Elk Grove - Elk Grove Landing (2)	\$195,129	\$0	\$195,129	\$165,425	\$14,703	\$0	N/A	\$15,001	\$195,129	The acquisition and construction of authorized facilities is ongoing	
2023-3	Placer Co - Morgan Knolls	\$178,037	\$0	\$178,037	\$147,713	\$15,913	\$0	N/A	\$14,411	\$178,037	The acquisition and construction of authorized facilities is ongoing	
2023-9	Roseville - Verrado II	\$86,986	\$0	\$86,986	\$65,600	\$13,557	\$0	N/A	\$7,828	\$86,986	The acquisition and construction of authorized facilities is ongoing	
2023-10	Sacramento Co - Paseos at Carmichael (2)	\$83,381	\$0	\$83,381	\$63,413	\$12,669	\$0	N/A	\$7,300	\$83,381	The acquisition and construction of authorized facilities is ongoing	
2023-12	NCLUSD - Mattos Ranch	\$78,819	\$0	\$78,819	\$58,888	\$12,840	\$0	N/A	\$7,092	\$78,819	The funding of authorized facilities is complete.	
2022-18	Elk Grove - Poppy Keys (2)	\$675,178	\$0	\$675,178	\$636,838	\$29,546	\$0	N/A	\$8,795	\$675,178	The acquisition and construction of authorized facilities is ongoing	
2022-19	Elk Grove - Souza Dairy (2)	\$711,591	\$0	\$711,591	\$672,331	\$30,260	\$0	N/A	\$8,999	\$711,591	The acquisition and construction of authorized facilities is ongoing	
2022-14	Placer Co - Park at Granite Bay	\$174,764	\$0	\$174,764	\$144,200	\$15,564	\$0	N/A	\$15,000	\$174,764	The acquisition and construction of authorized facilities is ongoing	
2023-2	Lincoln - 12 Bridges Village 3 IA#1	\$297,493	\$0	\$297,493	\$263,238	\$19,256	\$0	N/A	\$15,000	\$297,493	The acquisition and construction of authorized facilities is ongoing	
2021-9	Placer Co - Bickford Ranch IA#3	\$333,689	\$0	\$333,689	\$281,669	\$27,620	\$0	N/A	\$25,000	\$333,689	The acquisition and construction of authorized facilities is ongoing	
2023-15	Lincoln - 12 Bridges Village 27	\$363,591	\$0	\$363,591	\$326,913	\$21,679	\$0	N/A	\$14,999	\$363,591	The acquisition and construction of authorized facilities is ongoing	
2024-2	Riverbank - Diamond Bar East	\$213,367	\$0	\$213,367	\$183,463	\$14,905	\$0	N/A	\$15,000	\$213,367	The funding of authorized facilities is complete.	
2024-3	Elk Grove - Telos Green (2)	\$235,812	\$0	\$235,812	\$205,838	\$14,975	\$0	N/A	\$15,000	\$235,812	The acquisition and construction of authorized facilities is ongoing	
2024-6	Riverbank - Heritage	\$72,850	\$0	\$72,850	\$48,125	\$12,157	\$5,955	N/A	\$6,613	\$72,850	The acquisition and construction of authorized facilities is ongoing	
2024-7	Roseville - Pinnacle	\$102,018	\$0	\$102,018	\$78,975	\$13,861	\$0	N/A	\$9,182	\$102,018	The acquisition and construction of authorized facilities is ongoing	
2023-13	Yuba Co - Plumas Lake - Leak	\$15,876	\$0	\$15,876	\$0	\$5,382	\$10,494	N/A	\$0	\$15,876	The funding of authorized facilities is complete.	
2023-6	Lincoln - Magnolia Village	\$12,323	\$0	\$12,323	\$0	\$5,493	\$6,830	N/A	\$0	\$12,323	The acquisition and construction of authorized facilities is ongoing	
2022-2	Suisun City - Meridian West (2)	\$163,403	\$0	\$163,403	\$0	\$15,121	\$133,283	N/A	\$15,000	\$163,403	The acquisition and construction of authorized facilities is ongoing	
2020-6	Placer Co - PV 400	\$913,221	\$0	\$913,221	\$762,319	\$45,759	\$103,143	N/A	\$2,000	\$913,221	The acquisition and construction of authorized facilities is ongoing	
2021-6	West Sacramento - The Rivers IA#2 (2)	\$595,756	(\$3,930)	\$595,756	\$542,388	\$28,368	\$0	N/A	\$25,001	\$595,756	The acquisition and construction of authorized facilities is ongoing	
2021-13	Lincoln-Esplenade at Turkey Creek	\$815,276	\$0	\$815,276	\$725,381	\$40,969	\$23,925	N/A	\$25,000	\$815,276	The acquisition and construction of authorized facilities is ongoing	
2023-5	Sacramento Co - The Gap IA#1 (2)	\$890,951	\$0	\$890,951	\$831,770	\$34,181	\$0	N/A	\$25,001	\$890,951	The acquisition and construction of authorized facilities is ongoing	
2023-7	Elk Grove - Madeira Ranch IA#1 (2)	\$1,188,237	\$0	\$1,188,237	\$1,121,000	\$42,236	\$0	N/A	\$25,001	\$1,188,237	The acquisition and construction of authorized facilities is ongoing	
2022-6	Sacramento Co - Wildhawk North IA#1 (2)	\$564,521	\$0	\$564,521	\$0	\$9,635	\$554,886	N/A	\$0	\$564,521	The acquisition and construction of authorized facilities is ongoing	
2021-6	West Sacramento - The Rivers IA#1 (2)	\$91,688	\$0	\$91,688	N/A	\$5,439	\$86,249	N/A	\$0	\$91,688	The acquisition and construction of authorized facilities is ongoing	
2023-7	Elk Grove - Madeira Ranch IA#2 (2)	\$32,895	\$0	\$32,895	N/A	\$5,410	\$27,485	N/A	\$0	\$32,895	The acquisition and construction of authorized facilities is ongoing	

(1) Delinquency information is as of November 18, 2023.

(2) CFD participates in the County Teeter Plan and will receive all revenues, regardless of delinquency.

**APPENDIX B**

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*Bonds Collected and Expended*

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**California Municipal Finance Authority  
Communities Facilities Districts  
Sources and Uses of Bonds  
(As Required by CA Govt. Code Section 53411)**

CFD No.	CFD Name	Bond Series	Date Issued	Original Sources			Uses of Bond Proceeds						
				Principal Amount	Original Issue Premium/ (Discount)	Total	Project Fund	Capitalized Interest Account	Reserve Account	Costs of Issuance Account	Underwriter's Discount	Escrow Proceeds Fund	Total
2019-3	Elk Grove - Milestone	2020A	2/27/2020	\$3,841,000	\$392,112	\$4,233,112	\$3,624,729	\$77,633	\$296,205	\$167,327	\$67,218	\$0	\$4,233,112
2019-4	Roseville - Liberty Village	2020A	2/27/2020	\$1,388,000	\$141,770	\$1,529,770	\$1,309,906	\$28,070	\$107,038	\$60,466	\$24,290	\$0	\$1,529,770
2019-5	Roseville - Diamond Creek	2020A	2/27/2020	\$1,834,000	\$187,297	\$2,021,297	\$1,729,294	\$37,061	\$141,432	\$81,416	\$32,095	\$0	\$2,021,297
2019-6	Placer Co - Eureka at Granite Bay	2020A	2/27/2020	\$622,000	\$63,670	\$685,670	\$586,854	\$12,589	\$47,967	\$27,376	\$10,885	\$0	\$685,670
2020-3	Elk Grove - Madeira Meadows IA#1	2020B	11/12/2020	\$8,750,000	\$409,696	\$9,159,696	\$7,790,913	\$281,735	\$674,995	\$258,928	\$153,125	\$0	\$9,159,696
2020-4	Sacramento Co - Barrett Ranch East IA#1	2020B	11/12/2020	\$5,185,000	\$242,848	\$5,427,848	\$4,616,524	\$166,978	\$400,176	\$153,433	\$90,738	\$0	\$5,427,848
2020-5	Rocklin - Granite Bluff	2020B	11/12/2020	\$2,845,000	\$132,909	\$2,977,909	\$2,497,458	\$91,637	\$219,838	\$119,189	\$49,788	\$0	\$2,977,909
2019-2	Truckee - Coldstream IA#1	2021A	6/15/2021	\$2,590,000	\$282,345	\$2,872,345	\$2,511,113	\$21,850	\$198,646	\$95,411	\$45,325	\$0	\$2,872,345
2020-3	Elk Grove - Madeira Meadows IA#2	2021A	6/15/2021	\$3,770,000	\$410,918	\$4,180,918	\$3,662,854	\$31,793	\$288,428	\$131,868	\$65,975	\$0	\$4,180,918
2021-2	Rancho Cordova - Douglas 98	2021A	6/15/2021	\$2,445,000	\$266,442	\$2,711,442	\$2,370,771	\$20,615	\$186,734	\$90,534	\$42,788	\$0	\$2,711,442
2020-10	Lincoln - Twelve Bridges	2021A	6/15/2021	\$9,010,000	\$617,771	\$9,627,771	\$8,269,962	\$197,164	\$687,042	\$315,928	\$157,675	\$0	\$9,627,771
2020-8	Placer Co - Eureka Grove	2021A	6/15/2021	\$2,830,000	\$308,500	\$3,138,500	\$2,741,944	\$23,866	\$216,068	\$107,097	\$49,525	\$0	\$3,138,500
2021-5	Lincoln - Greyson	2021A	6/15/2021	\$1,370,000	\$149,394	\$1,519,394	\$1,314,660	\$11,558	\$104,995	\$64,205	\$23,975	\$0	\$1,519,394
2021-1	Yuba Co - River Oaks South IA#1	2021B	9/30/2021	\$2,200,000	\$255,465	\$2,455,465	\$2,060,599	\$80,635	\$169,084	\$101,146	\$44,000	\$0	\$2,455,465
2021-1	Yuba Co - River Oaks South IA#2	2021B	9/30/2021	\$1,905,000	\$221,361	\$2,126,361	\$1,784,434	\$69,832	\$146,412	\$87,583	\$38,100	\$0	\$2,126,361
2021-1	Yuba Co - River Oaks South IA#3	2021B	9/30/2021	\$3,045,000	\$286,290	\$3,331,290	\$2,233,035	\$127,909	\$189,451	\$139,995	\$60,900	\$580,000	\$3,331,290
2020-7	Elk Grove - Mendes	2021C	12/22/2021	\$6,080,000	\$562,327	\$6,642,327	\$5,692,097	\$167,937	\$467,670	\$208,224	\$106,400	\$0	\$6,642,327
2020-1	Rocklin - Sierra Pine	2021C	12/22/2021	\$6,820,000	\$627,461	\$7,447,461	\$6,566,793	\$0	\$524,590	\$236,728	\$119,350	\$0	\$7,447,461
2021-12	Placer Co - Glen at Granite Bay	2021C	12/22/2021	\$1,245,000	\$115,031	\$1,360,031	\$1,160,734	\$34,376	\$95,765	\$47,369	\$21,788	\$0	\$1,360,031
2021-7	Placer Co - Auburn Douglas Duets	2021C	12/22/2021	\$2,100,000	\$194,209	\$2,294,209	\$1,963,913	\$57,996	\$161,531	\$74,019	\$36,750	\$0	\$2,294,209
2021-19	Rancho Cordova - Douglas 98, Phase 3	2022A	6/2/2022	\$2,330,000	(\$4,255)	\$2,325,745	\$1,944,903	\$29,806	\$208,734	\$101,527	\$40,775	\$0	\$2,325,745
2021-16	Fairfield - Monte Verde	2022A	6/2/2022	\$5,685,000	(\$10,667)	\$5,674,333	\$4,760,015	\$72,724	\$509,293	\$232,813	\$99,488	\$0	\$5,674,333
2020-4	Sacramento Co - Barrett Ranch East IA#2	2022B	11/22/2022	\$3,070,000	(\$102,076)	\$2,967,924	\$2,493,356	\$0	\$300,849	\$119,994	\$53,725	\$0	\$2,967,924
2020-4	Sacramento Co - Barrett Ranch East IA#3	2022B	11/22/2022	\$4,780,000	(\$125,284)	\$4,654,716	\$2,727,995	\$172,108	\$369,937	\$183,642	\$83,650	\$1,117,384	\$4,654,716
2022-15	Lincoln - Fullerton Ranch	2022B	11/22/2022	\$4,855,000	(\$114,476)	\$4,740,524	\$2,376,659	\$157,267	\$338,088	\$221,434	\$84,963	\$1,562,114	\$4,740,524
2022-1	Placer Co - Winding Creek	2022C	12/7/2022	\$525,000	(\$7,571)	\$517,429	\$423,145	\$5,380	\$52,500	\$27,216	\$9,188	\$0	\$517,429
2022-3	Placer Co - Whitehawk II	2022C	12/7/2022	\$3,085,000	(\$44,215)	\$3,040,785	\$2,418,558	\$137,968	\$308,500	\$121,772	\$53,988	\$0	\$3,040,785
2022-5	Placer Co - Cabral Ranch	2022C	12/7/2022	\$655,000	(\$9,395)	\$645,605	\$507,327	\$29,297	\$65,500	\$32,018	\$11,463	\$0	\$645,605
2022-9	Rocklin - Rocklin Meadows	2022C	12/7/2022	\$615,000	(\$8,846)	\$606,154	\$475,778	\$27,573	\$61,500	\$30,540	\$10,763	\$0	\$606,154
2022-10	Rocklin - Croftwood & Crowne Point	2022C	12/7/2022	\$3,500,000	(\$50,192)	\$3,449,808	\$2,744,909	\$156,548	\$350,000	\$137,100	\$61,250	\$0	\$3,449,808
2022-11	Placer Co - Brady Vineyards	2022C	12/7/2022	\$2,670,000	(\$38,213)	\$2,631,787	\$2,092,186	\$119,433	\$267,000	\$106,443	\$46,725	\$0	\$2,631,787
2022-17	Loomis - Harvest at Loomis Facilities	2022C	12/7/2022	\$1,020,000	(\$14,611)	\$1,005,389	\$794,417	\$45,623	\$102,000	\$45,499	\$17,850	\$0	\$1,005,389
2022-20	Riverbank - Crossroads West IA#1	2022C	12/7/2022	\$675,000	(\$9,682)	\$665,318	\$523,044	\$30,204	\$67,500	\$32,757	\$11,813	\$0	\$665,318
2022-26	Lincoln - 12 Bridges Village 4B	2022C	12/7/2022	\$6,935,000	(\$99,422)	\$6,835,578	\$5,411,844	\$309,898	\$693,500	\$298,974	\$121,363	\$0	\$6,835,578
2021-9	Placer Co - Bickford Ranch IA#1	2022D	11/30/2022	\$11,035,000	(\$151,969)	\$10,883,031	\$8,818,524	\$499,750	\$967,725	\$403,920	\$193,113	\$0	\$10,883,031
2021-9	Placer Co - Bickford Ranch IA#2	2022D	11/30/2022	\$12,460,000	(\$171,451)	\$12,288,549	\$9,959,017	\$564,296	\$1,092,669	\$454,517	\$218,050	\$0	\$12,288,549
2021-15	Placer Co - Rancho Del Oro	2023A	9/26/2023	\$8,765,000	(\$160,583)	\$8,604,417	\$6,888,419	\$422,299	\$806,898	\$333,414	\$153,388	\$0	\$8,604,417

**California Municipal Finance Authority  
Communities Facilities Districts  
Sources and Uses of Bonds  
(As Required by CA Govt. Code Section 53411)**

CFD No.	CFD Name	Bond Series	Date Issued	Original Sources			Uses of Bond Proceeds						
				Principal Amount	Original Issue Premium/ (Discount)	Total	Project Fund	Capitalized Interest Account	Reserve Account	Costs of Issuance Account	Underwriter's Discount	Escrow Proceeds Fund	Total
2022-20	Riverbank - Crossroads West IA#2	2023A	9/26/2023	\$1,660,000	(\$30,459)	\$1,629,541	\$1,294,487	\$83,029	\$152,818	\$70,157	\$29,050	\$0	\$1,629,541
2022-23	Elk Grove - Elk Grove Landing	2023A	9/26/2023	\$2,985,000	(\$54,797)	\$2,930,203	\$2,334,633	\$149,284	\$274,796	\$119,251	\$52,238	\$0	\$2,930,203
2023-3	Placer Co - Morgan Knolls	2023A	9/26/2023	\$2,655,000	(\$48,687)	\$2,606,313	\$2,075,608	\$132,802	\$244,417	\$107,024	\$46,463	\$0	\$2,606,313
2023-9	Roseville - Verrado II	2023A	9/26/2023	\$1,220,000	(\$22,421)	\$1,197,580	\$949,019	\$61,044	\$112,312	\$53,854	\$21,350	\$0	\$1,197,580
2023-10	Sacramento Co - Paseos at Carmichael	2023A	9/26/2023	\$1,180,000	(\$21,687)	\$1,158,313	\$917,653	\$59,009	\$108,630	\$52,372	\$20,650	\$0	\$1,158,313
2023-12	NCLUSD - Mattos Ranch	2023A	9/26/2023	\$1,095,000	(\$20,029)	\$1,074,971	\$850,983	\$54,798	\$100,805	\$49,222	\$19,163	\$0	\$1,074,971
2022-18	Elk Grove - Poppy Keys	2023B	10/26/2023	\$11,130,000	(\$153,053)	\$10,976,948	\$8,800,000	\$531,071	\$1,057,339	\$393,763	\$194,775	\$0	\$10,976,948
2022-19	Elk Grove - Souza Dairy	2023B	10/26/2023	\$11,760,000	(\$161,734)	\$11,598,266	\$9,300,000	\$561,142	\$1,117,188	\$414,136	\$205,800	\$0	\$11,598,266
2022-14	Placer Co - Park at Granite Bay	2023C	12/20/2023	\$2,705,000	(\$12,396)	\$2,692,604	\$2,176,264	\$93,960	\$242,605	\$132,437	\$47,338	\$0	\$2,692,604
2023-2	Lincoln - 12 Bridges Village 3 IA#1	2023C	12/20/2023	\$4,920,000	(\$23,166)	\$4,896,834	\$3,947,924	\$170,935	\$441,263	\$250,613	\$86,100	\$0	\$4,896,834
2021-9	Placer Co - Bickford Ranch IA#1	2024A	4/4/2024	\$13,495,000	\$235	\$13,495,235	\$11,242,436	\$278,312	\$1,251,013	\$487,311	\$236,163	\$0	\$13,495,235
2021-9	Placer Co - Bickford Ranch IA#3	2024A	4/4/2024	\$5,425,000	\$4,647	\$5,429,647	\$4,531,684	\$110,686	\$474,220	\$218,119	\$94,938	\$0	\$5,429,647
2023-15	Lincoln - 12 Bridges Village 27	2024B	6/20/2024	\$6,385,000	(\$20,833)	\$6,364,167	\$5,347,382	\$61,516	\$551,836	\$291,695	\$111,738	\$0	\$6,364,167
2024-2	Riverbank - Diamond Bar East	2024B	6/20/2024	\$3,550,000	(\$11,521)	\$3,538,479	\$2,988,457	\$34,211	\$306,816	\$146,871	\$62,125	\$0	\$3,538,479
2024-3	Elk Grove - Telos Green	2024B	6/20/2024	\$4,010,000	(\$13,213)	\$3,996,787	\$3,376,790	\$38,624	\$346,572	\$164,626	\$70,175	\$0	\$3,996,787
2024-6	Riverbank - Heritage	2024B	6/20/2024	\$985,000	(\$3,206)	\$981,794	\$819,985	\$9,491	\$85,131	\$49,950	\$17,238	\$0	\$981,794
2024-7	Roseville - Pinnacle	2024B	6/20/2024	\$1,515,000	(\$5,082)	\$1,509,918	\$1,269,454	\$14,590	\$130,937	\$68,425	\$26,513	\$0	\$1,509,918
2021-6	West Sacramento - The Rivers IA#2	2024C	10/31/2024	\$1,860,000	\$85,777	\$1,945,777	\$1,572,703	\$77,048	\$169,413	\$89,414	\$37,200	\$0	\$1,945,777
2023-6	Lincoln - Magnolia Village	2024C	10/31/2024	\$1,260,000	\$57,611	\$1,317,611	\$1,020,854	\$51,881	\$109,977	\$109,700	\$25,200	\$0	\$1,317,611
2023-13	Yuba Co - Plumas Lake - Leak	2024C	10/31/2024	\$6,245,000	\$224,335	\$6,469,335	\$4,054,409	\$254,546	\$429,305	\$312,576	\$98,500	\$1,320,000	\$6,469,335
2022-2	Suisun City - Meridan West	2024D	12/5/2024	\$2,880,000	\$88,064	\$2,968,064	\$2,533,165	\$0	\$251,525	\$125,775	\$57,600	\$0	\$2,968,064
2024-9	Rancho Cordova - Bradshaw Village Parc	2024D	12/5/2024	\$1,985,000	\$60,821	\$2,045,821	\$1,670,481	\$72,476	\$173,360	\$89,804	\$39,700	\$0	\$2,045,821
2024-10	Placer Co - Briar Meadows	2024D	12/5/2024	\$1,510,000	\$46,194	\$1,556,194	\$1,211,414	\$110,121	\$131,876	\$72,583	\$30,200	\$0	\$1,556,194
2024-14	Rocklin - Whitney Ranch Unit 49	2024D	12/5/2024	\$3,545,000	\$108,667	\$3,653,667	\$2,992,399	\$129,444	\$309,602	\$151,322	\$70,900	\$0	\$3,653,667
2024-15	San Joaquin Co - Ligurian Village IA#1	2024D	12/5/2024	\$5,180,000	\$158,894	\$5,338,894	\$4,377,065	\$189,156	\$452,395	\$216,678	\$103,600	\$0	\$5,338,894
2022-18	Elk Grove - Poppy Keys	2025A	2/27/2025	\$1,135,000	\$26,820	\$1,161,820	\$944,831	\$28,418	\$97,990	\$67,881	\$22,700	\$0	\$1,161,820
2022-19	Elk Grove - Souza Dairy	2025A	2/27/2025	\$4,020,000	\$95,268	\$4,115,268	\$3,358,139	\$100,625	\$346,229	\$229,874	\$80,400	\$0	\$4,115,268
2023-2	Lincoln - 12 Bridges Village 3 IA#2	2025B	5/29/2025	\$4,930,000	(\$84,301)	\$4,845,699	\$4,021,466	\$63,833	\$433,074	\$228,725	\$98,600	\$0	\$4,845,699
2024-13	Roseville - Roseville 10	2025B	5/29/2025	\$805,000	(\$14,052)	\$790,948	\$643,646	\$10,435	\$70,715	\$50,053	\$16,100	\$0	\$790,948
2024-18	Rancho Cordova - Sunridge Park III	2025B	5/29/2025	\$2,390,000	(\$38,728)	\$2,351,272	\$1,946,923	\$30,884	\$209,949	\$115,717	\$47,800	\$0	\$2,351,272
2025-1	Placer Co - Double S Ranch	2025B	5/29/2025	\$2,865,000	(\$49,344)	\$2,815,656	\$2,267,795	\$119,679	\$251,675	\$119,207	\$57,300	\$0	\$2,815,656
2020-4	Sacramento Co - Barrett Ranch East IA#2	2021	12/22/2021	\$9,110,000	\$953,710	\$10,063,710	\$8,606,383	\$701,322	\$251,144	\$345,435	\$159,425	\$0	\$10,063,710
2020-6	Placer Co - PV 400	2021	10/21/2021	\$4,450,000	\$512,179	\$4,962,179	\$4,063,948	\$341,963	\$152,718	\$325,675	\$77,875	\$0	\$4,962,179
2020-6	Placer Co - PV 400	2022	6/9/2022	\$10,040,000	(\$241,721)	\$9,798,279	\$8,161,647	\$889,355	\$116,011	\$455,565	\$175,700	\$0	\$9,798,279
2020-6	Placer Co - PV 400	2025	2/20/2025	\$9,045,000	\$196,292	\$9,241,292	\$7,602,071	\$210,348	\$778,853	\$469,120	\$180,900	\$0	\$9,241,292
2021-6	West Sacramento - The Rivers IA#2	2022	11/15/2022	\$9,050,000	(\$235,474)	\$8,814,526	\$6,924,622	\$881,453	\$422,952	\$427,125	\$158,375	\$0	\$8,814,526
2021-9	Placer Co - Bickford Ranch IA#1	2025	6/26/2025	\$14,785,840	(\$145,358)	\$14,640,482	\$10,740,070	\$216,073	\$1,163,249	\$608,750	\$226,500	\$1,685,840	\$14,640,482
2021-13	Lincoln-Esplenade at Turkey Creek	2022	9/28/2022	\$13,520,000	(\$268,182)	\$13,251,818	\$11,166,239	\$1,179,278	\$204,471	\$499,030	\$202,800	\$0	\$13,251,818

**California Municipal Finance Authority  
Communities Facilities Districts  
Sources and Uses of Bonds  
(As Required by CA Govt. Code Section 53411)**

CFD No.	CFD Name	Original Sources					Uses of Bond Proceeds						
		Bond Series	Date Issued	Principal Amount	Original Issue Premium/ (Discount)	Total	Project Fund	Capitalized Interest Account	Reserve Account	Costs of Issuance Account	Underwriter's Discount	Escrow Proceeds Fund	Total
2021-13	Lincoln-Esplanade at Turkey Creek	2025	4/10/2025	\$13,340,000	\$161,541	\$13,501,541	\$11,416,543	\$261,242	\$1,160,196	\$463,460	\$200,100	\$0	\$13,501,541
2022-6	Sacramento Co - Wildhawk North IA#1	2024	10/10/2024	\$26,375,000	\$1,738,193	\$28,113,193	\$24,001,822	\$661,531	\$2,306,878	\$747,338	\$395,625	\$0	\$28,113,193
2023-5	Sacramento Co - The Gap IA#1	2023	12/5/2023	\$15,085,597	(\$183,376)	\$14,902,221	\$7,926,423	\$578,315	\$963,749	\$587,213	\$155,925	\$4,690,597	\$14,902,221
2023-5	Sacramento Co - The Gap IA#2	2024	12/12/2024	\$14,010,000	\$441,693	\$14,451,693	\$11,974,648	\$497,046	\$1,222,773	\$547,075	\$210,150	\$0	\$14,451,693
2023-7	Elk Grove - Madeira Ranch IA#1	2024	4/24/2024	\$21,720,000	\$93,434	\$21,813,434	\$18,641,004	\$302,518	\$1,890,112	\$654,000	\$325,800	\$0	\$21,813,434

**California Municipal Finance Authority  
Communities Facilities Districts  
Bonds Collected and Expended  
(As Required by CA Govt. Code Section 53411)**

**2024-25 Expenditures During Fiscal Year**

CFD No.	CFD Name	Bond Series	Project Fund	Balances as of July 1, 2024			Escrow Proceeds Fund	Balances as of June 30, 2025					Project Status
				Capitalized Interest Account	Reserve Account	Costs of Issuance Account		Project Fund	Capitalized Interest Account	Reserve Account	Costs of Issuance Account	Escrow Proceeds Fund	
2019-3	Elk Grove - Milestone	2020A	\$0	\$0	\$311,626	\$0	\$0	\$0	\$0	\$324,395	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2019-4	Roseville - Liberty Village	2020A	\$0	\$0	\$112,610	\$0	\$0	\$0	\$0	\$117,225	\$0	\$0	The funding of authorized facilities is complete.
2019-5	Roseville - Diamond Creek	2020A	\$0	\$0	\$148,795	\$0	\$0	\$0	\$0	\$154,892	\$0	\$0	The funding of authorized facilities is complete.
2019-6	Placer Co - Eureka at Granite Bay	2020A	\$0	\$0	\$50,464	\$0	\$0	\$0	\$0	\$52,532	\$0	\$0	The funding of authorized facilities is complete.
2020-3	Elk Grove - Madeira Meadows IA#1	2020B	\$0	\$0	\$710,066	\$0	\$0	\$0	\$0	\$739,163	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2020-4	Sacramento Co - Barrett Ranch East IA#1	2020B	\$118,903	\$0	\$420,968	\$0	\$0	\$0	\$0	\$438,218	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2020-5	Rocklin - Granite Bluff	2020B	\$0	\$0	\$231,261	\$0	\$0	\$0	\$0	\$240,737	\$0	\$0	The funding of authorized facilities is complete.
2019-2	Truckee - Coldstream IA#1	2021A	\$0	\$0	\$208,961	\$0	\$0	\$0	\$0	\$217,524	\$0	\$0	The funding of authorized facilities is complete.
2020-3	Elk Grove - Madeira Meadows IA#2	2021A	\$0	\$0	\$303,405	\$0	\$0	\$0	\$0	\$315,838	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2021-2	Rancho Cordova - Douglas 98	2021A	\$0	\$0	\$196,431	\$0	\$0	\$0	\$0	\$204,480	\$0	\$0	The funding of authorized facilities is complete.
2020-10	Lincoln - Twelve Bridges	2021A	\$3,762,450	\$0	\$722,590	\$0	\$0	\$129,365	\$0	\$752,201	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2020-8	Placer Co - Eureka Grove	2021A	\$0	\$0	\$227,287	\$0	\$0	\$0	\$0	\$236,601	\$0	\$0	The funding of authorized facilities is complete.
2021-5	Lincoln - Greyson	2021A	\$0	\$0	\$110,447	\$0	\$0	\$0	\$0	\$114,973	\$0	\$0	The funding of authorized facilities is complete.
2021-1	Yuba Co - River Oaks South IA#1(1)	2021B	\$0	\$0	\$177,813	\$3,851	\$0	\$0	\$0	\$185,099	\$0	\$0	The funding of authorized facilities is complete.
2021-1	Yuba Co - River Oaks South IA#2(1)	2021B	\$0	\$0	\$153,970	\$3,334	\$0	\$0	\$0	\$160,279	\$0	\$0	The funding of authorized facilities is complete.
2021-1	Yuba Co - River Oaks South IA#3(1)	2021B	\$0	\$0	\$199,231	\$5,330	\$0	\$0	\$0	\$207,395	\$0	\$0	The funding of authorized facilities is complete.
2020-7	Elk Grove - Mendes (2)	2021C	\$0	\$0	\$491,942	\$0	\$0	\$0	\$0	\$512,100	\$0	\$0	The funding of authorized facilities is complete.
2020-1	Rocklin - Sierra Pinet(2)	2021C	\$3,211,208	\$0	\$551,816	\$0	\$0	\$3,342,796	\$0	\$574,428	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2021-12	Placer Co - Glen at Granite Bay(2)	2021C	\$504,612	\$0	\$100,735	\$0	\$0	\$288,028	\$0	\$104,863	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2021-7	Placer Co - Auburn Douglas Duets(2)	2021C	\$573,916	\$0	\$169,914	\$0	\$0	\$308,230	\$0	\$176,877	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2021-19	Rancho Cordova - Douglas 98, Phase 3 (2)	2022A	\$0	\$0	\$219,562	\$4,324	\$0	\$0	\$0	\$228,560	\$0	\$0	The funding of authorized facilities is complete.
2021-16	Fairfield - Monte Verde (2)	2022A	\$1,955,553	\$0	\$535,713	\$10,550	\$0	\$144,461	\$0	\$557,666	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2020-4	Sacramento Co - Barrett Ranch East IA#2	2022B	\$2,621,916	\$0	\$316,361	\$1,920	\$0	\$0	\$0	\$329,325	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2020-4	Sacramento Co - Barrett Ranch East IA#3	2022B	\$3,885,234	\$0	\$496,455	\$2,989	\$0	\$134,479	\$0	\$516,799	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2022-15	Lincoln - Fullerton Ranch(1)	2022B	\$1,793,992	\$48,900	\$503,959	\$3,036	\$0	\$0	\$212	\$524,610	\$0	\$0	The funding of authorized facilities is complete.
2022-1	Placer Co - Winding Creek	2022C	\$0	\$0	\$55,222	\$223	\$0	\$0	\$0	\$57,485	\$0	\$0	The funding of authorized facilities is complete.
2022-3	Placer Co - Whitehawk II	2022C	\$1,109,071	\$0	\$324,495	\$1,311	\$0	\$293,582	\$0	\$337,792	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2022-5	Placer Co - Cabral Ranch	2022C	\$65,566	\$0	\$68,896	\$278	\$0	\$0	\$0	\$69,954	\$0	\$0	The funding of authorized facilities is complete.
2022-9	Rocklin - Rocklin Meadows	2022C	\$0	\$0	\$64,689	\$261	\$0	\$0	\$0	\$67,340	\$0	\$0	The funding of authorized facilities is complete.
2022-10	Rocklin - Croftwood & Crowne Point	2022C	\$1,212,237	\$0	\$368,147	\$1,487	\$0	\$879,011	\$0	\$383,233	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2022-11	Placer Co - Brady Vineyards	2022C	\$960,824	\$0	\$280,766	\$1,134	\$0	\$0	\$0	\$292,271	\$0	\$0	The funding of authorized facilities is complete.
2022-17	Loomis - Harvest at Loomis Facilities	2022C	\$0	\$0	\$107,259	\$433	\$0	\$0	\$0	\$111,654	\$0	\$0	The funding of authorized facilities is complete.
2022-20	Riverbank - Crossroads West IA#1	2022C	\$0	\$0	\$70,980	\$287	\$0	\$0	\$0	\$73,889	\$0	\$0	The funding of authorized facilities is complete.
2022-26	Lincoln - 12 Bridges Village 4B	2022C	\$1,071,038	\$0	\$729,256	\$2,946	\$0	\$803,149	\$0	\$759,139	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2021-9	Placer Co - Bickford Ranch IA#1(1)	2022D	\$0	\$1	\$1,017,621	\$11,343	\$0	\$0	\$0	\$1,059,320	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2021-9	Placer Co - Bickford Ranch IA#2(1)	2022D	\$0	\$1	\$1,149,006	\$12,808	\$0	\$0	\$0	\$1,196,090	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2021-15	Placer Co - Rancho Del Oro(1)(2)	2023A	\$0	\$231,262	\$832,907	\$21,580	\$0	\$0	\$42	\$867,037	\$0	\$0	The funding of authorized facilities is complete.
2022-20	Riverbank - Crossroads West IA#2(1)(2)	2023A	\$0	\$43,799	\$157,744	\$4,087	\$0	\$0	\$8	\$164,208	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2022-23	Elk Grove - Elk Grove Landing(1)(2)	2023A	\$2,409,886	\$78,758	\$283,654	\$7,349	\$0	\$2,508,638	\$14	\$295,277	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2023-3	Placer Co - Morgan Knolls(1)(2)	2023A	\$1,284,423	\$70,051	\$252,295	\$6,537	\$0	\$1,337,056	\$13	\$262,634	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2023-9	Roseville - Verrado II(1)(2)	2023A	\$497,056	\$32,189	\$115,932	\$3,004	\$0	\$517,424	\$6	\$120,683	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2023-10	Sacramento Co - Paseos at Carmichael(1)(2)	2023A	\$554,540	\$31,134	\$112,131	\$2,905	\$0	\$503,994	\$6	\$116,726	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2023-12	NCLUSD - Mattos Ranch(1)(2)	2023A	\$0	\$28,891	\$104,054	\$2,696	\$0	\$0	\$5	\$108,318	\$0	\$0	The funding of authorized facilities is complete.
2022-18	Elk Grove - Poppy Keys(1)(2)	2023B	\$4,758,144	\$325,877	\$1,087,225	\$28,561	\$0	\$0	\$16,819	\$1,131,777	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2022-19	Elk Grove - Souza Dairy(1)(2)	2023B	\$8,141,671	\$344,323	\$1,148,766	\$30,178	\$0	\$1,416,487	\$17,771	\$1,195,840	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2022-14	Placer Co - Park at Granite Bay(1)(2)	2023C	\$2,219,847	\$71,205	\$247,463	\$5,281	\$0	\$1,606,490	\$2,517	\$257,604	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2023-2	Lincoln - 12 Bridges Village 3 IA#1(1)(2)	2023C	\$2,219,368	\$129,512	\$450,100	\$9,606	\$0	\$1,796,891	\$4,578	\$468,544	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2021-9	Placer Co - Bickford Ranch IA#1(1)	2024A	\$1,434	\$279,507	\$1,260,245	\$11,141	\$0	\$1,493	\$5,542	\$1,311,887	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2021-9	Placer Co - Bickford Ranch IA#3(1)	2024A	\$3,088,131	\$112,362	\$477,719	\$4,479	\$0	\$0	\$2,228	\$497,295	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2023-15	Lincoln - 12 Bridges Village 27(2)	2024B	\$5,347,382	\$61,513	\$551,816	\$23,166	\$0	\$1,527,140	\$0	\$573,071	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2024-2	Riverbank - Diamond Bar East(2)	2024B	\$2,988,457	\$34,201	\$307,149	\$12,880	\$0	\$0	\$0	\$318,622	\$0	\$0	The funding of authorized facilities is complete.
2024-3	Elk Grove - Telos Green(2)	2024B	\$3,376,790	\$38,632	\$346,286	\$14,549	\$0	\$940,599	\$0	\$359,908	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2024-6	Riverbank - Heritage(2)	2024B	\$802,990	\$9,489	\$85,192	\$3,574	\$0	\$56,909	\$0	\$88,406	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2024-7	Roseville - Pinnacle(2)	2024B	\$1,269,454	\$14,596	\$130,847	\$5,497	\$0	\$426,947	\$0	\$135,975	\$0	\$0	The acquisition and construction of authorized facilities is ongoing

**California Municipal Finance Authority  
Communities Facilities Districts  
Bonds Collected and Expended  
(As Required by CA Govt. Code Section 53411)**

**2024-25 Expenditures During Fiscal Year**

CFD No.	CFD Name	Bond Series	Balances as of July 1, 2024					Balances as of June 30, 2025					Project Status
			Project Fund	Capitalized Interest Account	Reserve Account	Costs of Issuance Account	Escrow Proceeds Fund	Project Fund	Capitalized Interest Account	Reserve Account	Costs of Issuance Account	Escrow Proceeds Fund	
2023-13	Yuba Co - Plumas Lake - Leak(1)(2)(3)(4)	2024C	\$4,054,409	\$202,673	\$429,305	\$216,051	\$1,320,000	\$0	\$157,700	\$558,110	\$27,863	\$0	The funding of authorized facilities is complete.
2023-6	Lincoln - Magnolia Village(1)(2)(3)(4)	2024C	\$1,020,854	\$51,881	\$109,977	\$100,440	\$0	\$527,014	\$31,818	\$112,605	\$5,622	\$0	The acquisition and construction of authorized facilities is ongoing
2021-6	West Sacramento - The Rivers IA#2(1)(2)(3)(4)	2024C	\$1,572,703	\$77,048	\$169,413	\$85,054	\$0	\$1,035,414	\$46,969	\$166,227	\$8,299	\$0	The acquisition and construction of authorized facilities is ongoing
2022-2	Suisun City - Meridan West(1)(2)(3)(4)	2024D	\$2,533,165	\$0	\$251,525	\$114,395	\$0	\$138,591	\$69,486	\$256,031	\$8,921	\$0	The acquisition and construction of authorized facilities is ongoing
2024-10	Placer Co - Briar Meadows(1)(2)(3)(4)	2024D	\$1,211,414	\$110,121	\$131,876	\$62,773	\$0	\$693,745	\$36,432	\$134,239	\$4,677	\$0	The acquisition and construction of authorized facilities is ongoing
2024-14	Rocklin - Whitney Ranch Unit 49(1)(2)(3)(4)	2024D	\$2,992,399	\$129,444	\$309,602	\$139,377	\$0	\$965,013	\$85,531	\$315,150	\$10,980	\$0	The acquisition and construction of authorized facilities is ongoing
2024-9	Rancho Cordova - Bradshaw Village Parc(1)(2)(3)(4)	2024D	\$1,670,481	\$72,476	\$173,360	\$79,419	\$0	\$1,700,412	\$47,892	\$176,466	\$6,148	\$0	The acquisition and construction of authorized facilities is ongoing
2024-15	San Joaquin Co - Ligurian Village IA#1(1)(2)(3)(4)	2024D	\$4,377,065	\$189,156	\$452,395	\$202,898	\$0	\$4,455,493	\$124,979	\$460,501	\$16,045	\$0	The acquisition and construction of authorized facilities is ongoing
2022-18	Elk Grove - Poppy Keys(1)(2)(3)(4)	2025A	\$944,831	\$28,418	\$97,990	\$63,246	\$0	\$0	\$28,678	\$98,722	\$7,112	\$0	The acquisition and construction of authorized facilities is ongoing
2022-19	Elk Grove - Souza Dairy(1)(2)(3)(4)	2025A	\$3,358,139	\$100,625	\$346,229	\$222,354	\$0	\$3,389,589	\$101,573	\$349,658	\$25,188	\$0	The acquisition and construction of authorized facilities is ongoing
2023-2	Lincoln - 12 Bridges Village 3 IA#2(1)(2)(3)(4)	2025B	\$4,021,466	\$63,833	\$433,074	\$220,495	\$0	\$2,246,543	\$79,055	\$433,203	\$20,460	\$0	The acquisition and construction of authorized facilities is ongoing
2024-13	Roseville - Roseville 10(1)(2)(3)(4)	2025B	\$643,646	\$10,435	\$70,715	\$45,753	\$0	\$574,638	\$12,909	\$70,736	\$3,341	\$0	The acquisition and construction of authorized facilities is ongoing
2024-18	Rancho Cordova - Sunridge Park III(1)(2)(3)(4)	2025B	\$1,946,923	\$30,884	\$209,949	\$110,027	\$0	\$1,484,878	\$38,325	\$210,011	\$9,919	\$0	The acquisition and construction of authorized facilities is ongoing
2025-1	Placer Co - Double S Ranch(1)(2)(3)(4)	2025B	\$2,267,795	\$119,679	\$251,675	\$113,042	\$0	\$1,411,854	\$45,942	\$251,750	\$11,890	\$0	The acquisition and construction of authorized facilities is ongoing
2020-4	Sacramento Co - Barrett Ranch East IA#2	2021	\$9,053,049	\$0	\$737,721	\$0	\$0	\$0	\$767,951	\$0	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2020-6	Placer Co - PV 400	2021	\$0	\$0	\$359,615	\$9,990	\$0	\$0	\$0	\$374,351	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2020-6	Placer Co - PV 400	2022	\$1,788,019	\$0	\$935,232	\$0	\$0	\$0	\$0	\$974,049	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2020-6	Placer Co - PV 400(4)	2025	\$7,602,071	\$210,348	\$778,853	\$443,825	\$0	\$4,158,693	\$212,466	\$786,695	\$18,181	\$0	The acquisition and construction of authorized facilities is ongoing
2021-6	West Sacramento - The Rivers IA#2	2022	\$7,283,678	\$0	\$927,158	\$15,852	\$0	\$612,197	\$0	\$965,151	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2021-9	Placer Co - Bickford Ranch IA#1(4)	2025	\$10,740,070	\$216,073	\$1,163,249	\$590,400	\$1,500,000	\$15,000	\$216,073	\$1,163,249	\$49,350	\$1,500,000	The acquisition and construction of authorized facilities is ongoing
2021-13	Lincoln-Esplanade at Turkey Creek	2022	\$9,453,540	\$0	\$1,240,434	\$15,820	\$0	\$9,840,924	\$262,592	\$1,291,264	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2021-13	Lincoln-Esplanade at Turkey Creek(4)	2025	\$11,416,543	\$261,242	\$1,160,196	\$463,460	\$0	\$11,475,573	\$0	\$1,166,195	\$38,527	\$0	The acquisition and construction of authorized facilities is ongoing
2022-6	Sacramento Co - Wildhawk North IA#1(4)	2024	\$24,001,822	\$661,531	\$2,306,878	\$718,838	\$0	\$6,819,635	\$156,384	\$2,362,653	\$44,184	\$0	The acquisition and construction of authorized facilities is ongoing
2023-5	Sacramento Co - The Gap IA#1	2023	\$12,497,720	\$395,431	\$985,941	\$25,460	\$0	\$0	\$537	\$1,456,326	\$0	\$0	The acquisition and construction of authorized facilities is ongoing
2023-5	Sacramento Co - The Gap IA#2(4)	2024	\$11,974,648	\$497,046	\$1,222,773	\$516,815	\$0	\$9,211,382	\$352,610	\$1,243,761	\$53,910	\$0	The acquisition and construction of authorized facilities is ongoing
2023-7	Elk Grove - Madeira Ranch IA#1	2024	\$18,641,004	\$302,518	\$1,890,112	\$616,030	\$0	\$4,601,605	\$1,316	\$1,977,065	\$0	\$0	The acquisition and construction of authorized facilities is ongoing

- (1) As of June 30, 2025, there was a remaining balance in the Capitalized Interest Account held at the revenue level bonds. This balance was allocated based on the original par amount of the applicable CFD bonds.
- (2) As of June 30, 2025, there was a remaining balance in the Reserve Account held at the revenue level bonds. This balance was allocated based on the original par amount of the applicable CFD bonds.
- (3) As of June 30, 2025, there was a remaining balance in the Cost of Issuance Account held at the revenue level bonds. This balance was allocated based on the original par amount of the applicable CFD bonds.
- (4) Beginning account balances reflect the date of issuance of the bonds.

## APPENDIX C

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### *Authorized Facilities and Services*

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**California Municipal Finance Authority  
Communitites Facilities Districts  
Authorized Facilities and Fees**

		<u>Capital Facilities Funding</u>		<u>Authorized Facilities (1)</u>										
<u>CFD No.</u>	<u>CFD Name</u>	<u>Infrastructure Improvements</u>	<u>Development Facilities Fees</u>	<u>Roadway, Transportation, &amp; Street</u>	<u>Sewer &amp; Wastewater Systems</u>	<u>Potable &amp; Non-Potable Water Systems</u>	<u>Drainage Systems</u>	<u>Landscaping</u>	<u>Parks, Open Space, &amp; Trails</u>	<u>Electrical Utilities</u>	<u>Public Safety Facilities</u>	<u>School Facilities</u>	<u>Municipal Facilities</u>	<u>Affordable Housing</u>
2019-3	Elk Grove - Milestone	✓	✓	✓	✓	✓	✓	✓	✓		✓	✓	✓	✓
2019-4	Roseville - Liberty Village		✓	✓	✓	✓	✓		✓			✓	✓	
2019-5	Roseville - Diamond Creek		✓	✓	✓	✓	✓		✓	✓		✓	✓	
2019-6	Placer Co - Eureka at Granite Bay		✓	✓			✓		✓		✓	✓		
2020-3	Elk Grove - Madeira Meadows IA#1	✓	✓	✓	✓	✓	✓	✓	✓		✓	✓		✓
2020-4	Sacramento Co - Barrett Ranch East IA#1		✓		✓							✓		
2020-5	Rocklin - Granite Bluff	✓		✓			✓	✓		✓				
2019-2	Truckee - Coldstream IA#1	✓	✓	✓	✓	✓	✓	✓	✓	✓				
2020-3	Elk Grove - Madeira Meadows IA#2	✓	✓	✓	✓	✓	✓	✓	✓		✓	✓		✓
2021-2	Rancho Cordova - Douglas 98	✓	✓	✓	✓	✓	✓		✓					
2020-10	Lincoln - Twelve Bridges	✓	✓	✓	✓	✓	✓	✓	✓			✓	✓	
2020-8	Placer Co - Eureka Grove		✓	✓	✓				✓		✓	✓	✓	
2021-5	Lincoln - Greyson		✓	✓								✓		
2021-1	Yuba Co - River Oaks South IA#1	✓		✓	✓	✓	✓	✓	✓					
2021-1	Yuba Co - River Oaks South IA#2	✓		✓	✓	✓	✓	✓	✓					
2021-1	Yuba Co - River Oaks South IA#3	✓		✓	✓	✓	✓	✓	✓					
2020-7	Elk Grove - Mendes		✓	✓	✓	✓	✓				✓	✓		✓
2020-1	Rocklin - Sierra Pine		✓	✓	✓	✓	✓		✓			✓	✓	
2021-12	Placer Co - Glen at Granite Bay		✓	✓	✓	✓	✓		✓		✓	✓		
2021-7	Placer Co - Auburn Douglas Duets		✓	✓	✓				✓		✓	✓		
2021-19	Rancho Cordova - Douglas 98, Phase 3	✓	✓	✓	✓	✓	✓	✓	✓					
2021-16	Fairfield - Monte Verde	✓	✓	✓	✓	✓	✓	✓	✓					
2020-4	Sacramento Co - Barrett Ranch East IA#2		✓		✓							✓		
2020-4	Sacramento Co - Barrett Ranch East IA#3	✓	✓	✓	✓			✓	✓			✓		
2022-15	Lincoln - Fullerton Ranch	✓	✓	✓	✓	✓	✓		✓			✓		
2022-1	Placer Co - Winding Creek		✓	✓	✓				✓			✓		
2022-3	Placer Co - Whitehawk II		✓	✓	✓				✓			✓		
2022-5	Placer Co - Cabral Ranch		✓	✓	✓				✓			✓		
2022-9	Rocklin - Rocklin Meadows	✓	✓	✓	✓	✓	✓	✓	✓	✓			✓	
2022-10	Rocklin - Croftwood & Crowne Point	✓	✓	✓	✓	✓	✓	✓	✓				✓	
2022-11	Placer Co - Brady Vineyards		✓	✓	✓				✓			✓		
2022-17	Loomis - Harvest at Loomis	✓	✓	✓	✓	✓	✓		✓			✓		
2022-20	Riverbank - Crossroads West IA#1	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓	
2022-26	Lincoln - 12 Bridges Village 4B	✓	✓	✓	✓	✓	✓		✓					
2021-9	Placer Co - Bickford Ranch IA#1	✓	✓	✓	✓	✓	✓	✓	✓		✓			
2021-9	Placer Co - Bickford Ranch IA#2	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓	
2021-15	Placer Co - Rancho Del Oro	✓	✓	✓	✓	✓	✓		✓			✓	✓	
2022-20	Riverbank - Crossroads West IA#2	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓	
2022-23	Elk Grove - Elk Grove Landing	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓	
2023-3	Placer Co - Morgan Knolls	✓	✓	✓	✓	✓	✓		✓			✓	✓	
2023-9	Roseville - Verrado II	✓	✓	✓	✓	✓	✓		✓	✓			✓	
2023-10	Sacramento Co - Paseos at Carmichael	✓	✓	✓	✓	✓	✓		✓				✓	
2023-12	NCLUSD - Mattos Ranch	✓	✓								✓	✓	✓	
2022-18	Elk Grove - Poppy Keys Southwest	✓	✓	✓	✓	✓	✓	✓	✓		✓			
2022-19	Elk Grove - Souza Dairy	✓	✓	✓	✓	✓	✓	✓	✓		✓			✓

**California Municipal Finance Authority  
Communitites Facilities Districts  
Authorized Facilities and Fees**

		<u>Capital Facilities Funding</u>		<u>Authorized Facilities (1)</u>										
<u>CFD No.</u>	<u>CFD Name</u>	<u>Infrastructure Improvements</u>	<u>Development Facilities Fees</u>	<u>Roadway, Transportation, &amp; Street</u>	<u>Sewer &amp; Wastewater Systems</u>	<u>Potable &amp; Non-Potable Water Systems</u>	<u>Drainage Systems</u>	<u>Landscaping</u>	<u>Parks, Open Space, &amp; Trails</u>	<u>Electrical Utilities</u>	<u>Public Safety Facilities</u>	<u>School Facilities</u>	<u>Municipal Facilities</u>	<u>Affordable Housing</u>
2022-14	Placer Co - Park at Granite Bay		✓	✓	✓				✓		✓	✓	✓	
2023-2	Lincoln - Twelve Bridges, Village 3 IA#1	✓	✓	✓	✓	✓	✓		✓			✓	✓	
2021-9	Placer Co - Bickford Ranch IA#3	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓	
2023-15	Lincoln - Twelve Bridges, Village 27	✓	✓	✓	✓	✓	✓		✓			✓	✓	
2024-2	Riverbank - Diamond Bar East	✓	✓	✓	✓	✓	✓		✓				✓	
2024-3	Elk Grove - Telos Greens	✓	✓	✓	✓	✓	✓	✓	✓		✓			
2024-6	Riverbank - Heritage Collection	✓	✓	✓	✓	✓	✓		✓		✓		✓	
2024-7	Roseville - Pinnacle	✓	✓	✓	✓	✓	✓		✓	✓				
2023-6	Lincoln - Magnolia Village	✓	✓	✓	✓	✓	✓		✓			✓	✓	
2023-13	Yuba Co - Plumas Lake Leak	✓	✓	✓	✓	✓	✓							
2022-2	Suisun City - Meridian West	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓	
2024-9	Rancho Cordova - Bradshaw Village Parc	✓	✓	✓	✓	✓	✓		✓					
2024-10	Placer Co - Briar Meadows	✓	✓	✓	✓	✓	✓		✓			✓	✓	
2024-14	Rocklin - Whitney Ranch Unit 49	✓	✓	✓	✓	✓	✓		✓			✓	✓	
2024-15	San Joaquin Co - Ligurian Village IA#1	✓	✓	✓	✓	✓	✓		✓					
2023-2	Lincoln - Twelve Bridges, Village 3 IA#2	✓	✓	✓	✓	✓	✓		✓			✓	✓	
2024-13	Roseville - Roseville 10	✓	✓	✓	✓	✓	✓		✓	✓		✓		
2024-18	Rancho Cordova - Sunridge Park III	✓	✓	✓	✓	✓	✓		✓				✓	
2025-1	Placer Co - Double S Ranch	✓	✓	✓	✓	✓	✓		✓			✓		
2020-6	Placer Co - PV 400	✓	✓	✓	✓	✓	✓	✓	✓		✓			
2021-3	Lincoln-Esplanade at Turkey Creek	✓	✓	✓	✓	✓	✓	✓	✓				✓	
2021-6	West Sacramento - The Rivers IA#1	✓	✓	✓	✓	✓	✓		✓		✓	✓		
2021-6	West Sacramento - The Rivers IA#2	✓	✓	✓	✓	✓	✓		✓		✓	✓		
2022-6	Sacramento Co - Wildhawk North IA#1	✓	✓	✓	✓	✓	✓	✓	✓		✓			
2023-5	Sacramento Co - The Gap IA#1	✓	✓	✓	✓	✓	✓		✓				✓	
2023-5	Sacramento Co - The Gap IA#2	✓	✓	✓	✓	✓	✓		✓				✓	
2023-7	Elk Grove - Madeira Ranch IA#1	✓	✓	✓	✓	✓	✓		✓		✓	✓	✓	
2023-7	Elk Grove - Madeira Ranch IA#2	✓	✓	✓	✓	✓	✓		✓		✓	✓	✓	

(1) The table above provides a summary of general facilities, for an all inclusive list detailing the authorized facilities, please refer to the resolution of formation for the applicable CFD.

**California Municipal Finance Authority  
Communitites Facilities Districts  
Authorized Services(1)**

<b>CFD No. CFD Name</b>	<b>Sheriff Protection</b>	<b>Fire &amp; Suppression</b>	<b>Paramedic &amp; Ambulance</b>	<b>Roadway Maintenance</b>	<b>Storm Protection</b>	<b>Transit Services</b>	<b>Landscape Maintenance</b>	<b>Park &amp; Open Space Maintenance</b>
2020-6 Placer Co - PV 400	✓	✓	✓	✓	✓	✓	✓	✓
2022-17 Loomis - Harvest at Loomis				✓	✓		✓	✓
2021-9 Placer Co - Bickford Ranch IA1	✓	✓	✓	✓	✓	✓	✓	✓
2021-9 Placer Co - Bickford Ranch IA2	✓	✓	✓	✓	✓	✓	✓	✓
2021-9 Placer Co - Bickford Ranch IA3	✓	✓	✓	✓	✓	✓	✓	✓

(1) The table below provides a summary of general services, for an all inclusive list detailing the authorized services, please refer to the Resolution of Formation for the applicable CFD.



## **California Municipal Finance Authority Bond Opportunities for Land Development**

Special Tax and Bond  
Accountability Report  
(Senate Bill 165)

Southern California

Fiscal Year 2024/2025

**KOPPEL & GRUBER**  
PUBLIC FINANCE

334 Via Vera Cruz, Suite 256

San Marcos, California 92078

760-510-0290

[info@kgpf.net](mailto:info@kgpf.net)

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Appendix B – Bonds Collected and Expended

Appendix C – Authorized Facilities and Services

## SECTION I. INTRODUCTION

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On September 18, 2000, former Governor Gray Davis signed Senate Bill 165 which enacted the Local Agency Special Tax and Bond Accountability Act. In approving the bill, the Legislature declared that local agencies need to demonstrate to the voters that special taxes and bond proceeds are being spent on the facilities and services for which they were intended. To further this objective, the Legislature added Sections 50075.3 and 53411 to the California Government Code setting forth annual reporting requirements relative to special taxes collected and bonds issued by a local public agency.

The California Municipal Finance Authority (“Authority”) levied special taxes in multiple community facilities districts (“CFDs”) in fiscal year 2024/2025. However, only twelve (12) CFDs are reported in this report for Southern California. The Authority has issued special tax bonds in connection with the following CFD in prior years. This report serves to satisfy the annual reporting requirements described above for the CFD in the following table.

**California Municipal Finance Authority  
Required SB 165 Reports for Community Facilities Districts  
Fiscal Year 2024/2025**

CFD Name	§50075.3 Required	§53411 Required
CFD No. 2021-11 (City of Chula Vista - Otay Ranch Village 8 West)	Yes	Yes
CFD No. 2021-18 (JARPD - Montecito/Hudson)	Yes	Yes
CFD No. 2022-8 (City of Palmdale - Wildflower/Creekside Encore)	Yes	Yes
CFD No. 2022-12 (City of Chula Vista - Otay Ranch Village 3 Phase 2)	Yes	No
CFD No. 2022-13 (JARPD - Rock Rose and Bayberry Place)	Yes	Yes
CFD No. 2022-25 IA 1 (City of Santa Clarita - Tesoro Highlands)	Yes	Yes
CFD No. 2022-25 IA 2 (City of Santa Clarita - Tesoro Highlands)	Yes	Yes
CFD No. 2022-25 Services (City of Santa Clarita - Tesoro Highlands)	Yes	No
CFD No. 2022-27 (City of Chula Vista - Sunbow)	Yes	Yes
CFD No. 2022-28 IA 1 (City of Victorville - Jasper & Crossings)	No	Yes
CFD No. 2023-11 IA A (City of Hesperia - Silverwood)	Yes	Yes
CFD No. 2023-11 IA 1 (City of Hesperia - Silverwood)	No	Yes

## SECTION II. SENATE BILL 165 REPORTING REQUIREMENTS

Pursuant to Sections 50075.3 and 53411, the chief fiscal officer of the public agency will, by January 1, 2002, and at least once a year thereafter, file a report with the governing body setting forth the following information.

### **Section 50075.3**

*Item (a): Identify the amount of special taxes that have been collected and expended.*

See Tables in Appendix A for the CFD.

*Item (b): Identify the status of any project required or authorized to be funded by special taxes.*

See Tables in Appendix A for the CFD. The authorized facilities and/or services to be funded from special taxes are described in Section III of this Report for the CFD.

### **Section 53411**

*Item (a): Identify the amount of bonds that have been collected and expended.*

See Tables in Appendix B for the CFD.

*Item (b): Identify the status of any project required or authorized to be funded from bond proceeds.*

See Tables in Appendix B for the CFD.

## SECTION III. AUTHORIZED FACILITIES AND SERVICES

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Proceeds of the Bonds and special tax revenues will primarily be used to finance a portion of the costs of acquiring public infrastructure improvements, with a useful life of five years or longer, necessary for development of property within each CFD or fund required maintenance or services. Each CFD is authorized to finance the purchase, construction, expansion, improvement, or rehabilitation of the various facilities detailed in Appendix C. Authorized facilities also encompass capital facilities funded by development impact fees. For more detailed information on the authorized facilities and/or services, please refer to the resolution of formation for each applicable CFD.

APPENDIX A  
SPECIAL TAXES LEVIED AND EXPENDED

**California Municipal Finance Authority**  
**Communities Facilities Districts**  
**Special Taxes Levied and Expended for Fiscal Year 2024/2025**  
**(As Required by CA Govt. Code Section 50075.3)**

<u>CFD No.</u>	<u>CFD Name</u>	<u>2024/2025 Revenues</u>			<u>2024/2025 Expenditures</u>				<u>Project Status</u>
		<u>2024/2025 Special Tax Levied</u>	<u>Delinquent Amounts as of FY End</u>	<u>2024/2025 Special Tax Collected</u>	<u>Debt Service</u>	<u>Administrative Expenses</u>	<u>Authorized Services or Facilities</u>	<u>Total</u>	
2021-11	City of Chula Vista - Otay Village 8 West	\$2,532,762	\$9,696	\$2,523,066	\$1,969,000	\$41,616	\$512,450	\$2,523,066	Acquisition and construction of the authorized facilities is ongoing.
2021-18	JARPD - Montecito/Hudson	\$52,251	\$0	\$52,251	\$39,213	\$9,078	\$3,960	\$52,251	Acquisition and construction of the authorized facilities is ongoing.
2022-8	City of Palmdale - Wildflower/Creekside Encore	\$188,188	\$3,204	\$184,983	\$157,657	\$26,000	\$1,326	\$184,983	Acquisition and construction of the authorized facilities is ongoing.
2022-12	City of Chula Vista - Otay Ranch Village 3 Phase 2	\$8,976	\$0	\$8,976	\$0	\$8,976	\$0	\$8,976	Acquisition and construction of the authorized facilities is ongoing.
2022-13	JARPD - Rock Rose and Bayberry Place	\$79,595	\$372	\$79,223	\$39,290	\$13,000	\$26,933	\$79,223	Acquisition and construction of the authorized facilities is ongoing.
2022-25 IA 1	City of Santa Clarita - Tesoro Highlands	\$889,686	\$18,958	\$870,727	\$645,050	\$64,000	\$161,677	\$870,727	Acquisition and construction of the authorized facilities is ongoing.
2022-25 IA 2	City of Santa Clarita - Tesoro Highlands	\$380,558	\$0	\$380,558	\$307,475	\$41,000	\$32,083	\$380,558	Acquisition and construction of the authorized facilities is ongoing.
2022-25	City of Santa Clarita - Tesoro Highlands	\$53,591	\$0	\$53,591	\$0	\$120	\$53,471	\$53,591	Maintenance of the authorized services are ongoing.
2022-27	City of Chula Vista - Sunbow	\$921,587	\$21,604	\$899,984	\$590,038	\$55,000	\$254,946	\$899,984	Acquisition and construction of the authorized facilities is ongoing.
2023-11 IA A	City of Hesperia - Silverwood	\$1,379,650	\$0	\$1,379,650	\$1,247,413	\$45,000	\$87,238	\$1,379,650	Acquisition and construction of the authorized facilities is ongoing.

APPENDIX B  
BONDS COLLECTED AND EXPENDED

**California Municipal Finance Authority**  
**Communities Facilities Districts**  
**Sources and Uses of Bonds**  
**(As Required by CA Govt. Code Section 53411)**

<u>CFD No.</u>	<u>CFD Name</u>	<u>Bond Series</u>	<u>Original Source</u>			<u>Use of Bond Proceeds</u>						
			<u>Principal Amount</u>	<u>Premium/ (Discount)</u>	<u>Total</u>	<u>Project Fund</u>	<u>Capitalized Interest Account</u>	<u>Reserve Account</u>	<u>Costs of Issuance Account</u>	<u>Underwriter's Discount</u>	<u>Escrow Proceeds Fund</u>	<u>Total</u>
2021-11	City of Chula Vista - Otay Ranch Village 8 West	2022	\$39,380,000	\$199,657	\$39,579,657	\$34,316,719	\$147,675	\$3,517,549	\$908,564	\$689,150	\$0	\$39,579,657
2021-18	JARPD - Montecito/Hudson	2023A	\$730,000	(\$13,345)	\$716,655	\$590,212	\$0	\$67,203	\$46,465	\$12,775	\$0	\$716,655
2022-8	City of Palmdale - Wildflower/Creekside Encore	2024	\$6,425,000	\$283,690	\$6,708,690	\$5,603,191	\$35,559	\$559,634	\$381,806	\$128,500	\$0	\$6,708,690
2022-13	JARPD - Rock Rose and Bayberry Place	2025B	\$3,035,000	(\$51,604)	\$2,983,396	\$2,520,804	\$0	\$266,608	\$135,283	\$60,700	\$0	\$2,983,396
2022-25 IA 1	City of Santa Clarita - Tesoro Highlands	2024E	\$18,430,000	\$1,102,911	\$19,532,911	\$16,199,796	\$777,751	\$1,599,758	\$633,081	\$322,525	\$0	\$19,532,911
2022-25 IA 2	City of Santa Clarita - Tesoro Highlands	2024E	\$8,785,000	\$525,699	\$9,310,699	\$7,314,094	\$746,725	\$762,407	\$333,736	\$153,738	\$0	\$9,310,699
2022-27	City of Chula Vista - Sunbow	2024A, 2024A-T	\$9,670,000	(\$54,322)	\$9,615,678	\$7,899,535	\$149,148	\$809,617	\$588,154	\$169,225	\$0	\$9,615,678
2022-28 IA 1	City of Victorville - Jasper & Crossings	2024C	\$1,830,000	\$83,501	\$1,913,501	\$1,552,188	\$75,334	\$159,676	\$89,703	\$36,600	\$0	\$1,913,501
2023-11 IA 1	City of Hesperia - Silverwood	2025	\$17,965,000	(\$187,641)	\$17,777,359	\$15,000,000	\$343,815	\$1,532,810	\$631,259	\$269,475	\$0	\$17,777,359
2023-11 IA A	City of Hesperia - Silverwood	2024	\$24,870,000	(\$240,019)	\$24,629,981	\$21,075,321	\$342,078	\$2,089,351	\$688,005	\$435,225	\$0	\$24,629,981

**California Municipal Finance Authority  
Communities Facilities Districts  
Bonds Collected and Expended  
(As Required by CA Govt. Code Section 53411)**

**2024/2025 Expenditures During Fiscal Year**

<u>CFD No.</u>	<u>CFD Name</u>	<u>Balances as of July 1, 2024</u>					<u>Balances as of June 30, 2025</u>					<u>Project Status</u>
		<u>Bond Series</u>	<u>Project Fund</u>	<u>Capitalized Interest Account</u>	<u>Reserve Account</u>	<u>Costs of Issuance Account</u>	<u>Project Fund</u>	<u>Capitalized Interest Account</u>	<u>Reserve Account</u>	<u>Costs of Issuance Account</u>		
2021-11	City of Chula Vista - Otay Ranch Village 8 West	2022	\$7,611,123	\$0	\$3,700,244	\$24,692	\$7,923,013	\$0	\$3,851,871	\$0	Acquisition and construction of the authorized facilities is ongoing.	
2021-18	JARPD - Montecito/Hudson	2023A	\$0	\$0	\$69,369	\$2,637	\$0	\$0	\$72,212	\$0	The funding of authorized facilities is complete.	
2022-8	City of Palmdale - Wildflower/Creekside Encore	2024	\$0	\$0	\$0	\$0	\$5,729,611	\$108	\$572,261	\$26,875	Acquisition and construction of the authorized facilities is ongoing.	
2022-13	JARPD - Rock Rose and Bayberry Place	2025B	\$0	\$0	\$0	\$0	\$2,521,555	\$0	\$266,688	\$12,607	Acquisition and construction of the authorized facilities is ongoing.	
2022-25 IA 1	City of Santa Clarita - Tesoro Highlands	2024E	\$0	\$0	\$0	\$0	\$10,958,019	\$604,502	\$1,626,010	\$40,596	Acquisition and construction of the authorized facilities is ongoing.	
2022-25 IA 2	City of Santa Clarita - Tesoro Highlands	2024E	\$0	\$0	\$0	\$0	\$7,004,667	\$671,145	\$774,918	\$19,498	Acquisition and construction of the authorized facilities is ongoing.	
2022-27	City of Chula Vista - Sunbow	2024A, 2024A-T	\$312	\$149,167	\$809,719	\$39,106	\$38,583	\$0	\$842,901	\$0	Acquisition and construction of the authorized facilities is ongoing.	
2022-28 IA 1	City of Victorville - Jasper & Crossings	2024C	\$0	\$0	\$0	\$0	\$439,107	\$45,300	\$183,969	\$7,406	Acquisition and construction of the authorized facilities is ongoing.	
2023-11 IA 1	City of Hesperia - Silverwood	2025	\$0	\$0	\$0	\$0	\$5,560,555	\$345,353	\$1,539,667	\$27,346	Acquisition and construction of the authorized facilities is ongoing.	
2023-11 IA A	City of Hesperia - Silverwood	2024	\$10,845,906	\$301,458	\$2,089,351	\$52,000	\$10,845,906	\$301,458	\$2,089,351	\$52,000	Acquisition and construction of the authorized facilities is ongoing.	

APPENDIX C  
AUTHORIZED FACILITIES AND SERVICES

**California Municipal Finance Authority  
Communities Facilities Districts  
Authorized Facilities and Fees**

<u>CFD No.</u>	<u>CFD Name</u>	<u>Capital Facilities Funding</u>		<u>Authorized Facilities</u>						
		<u>Infrastructure Improvements</u>	<u>Development Facilities Fees</u>	<u>Roadway, Transportation, &amp; Street</u>	<u>Sewer &amp; Wastewater Systems</u>	<u>Potable &amp; Non-Potable Water Systems</u>	<u>Drainage Systems</u>	<u>Parks, Open Space, &amp; Trails</u>	<u>Public Safety Facilities</u>	<u>Municipal Facilities</u>
2021-11	City of Chula Vista - Otay Ranch Village 8 West	X	X	X	X		X	X		X
2021-18	JARPD - Montecito/Hudson		X					X		
2022-8	City of Palmdale - Wildflower/Creekside Encore	X	X	X	X	X	X	X	X	X
2022-12	City of Chula Vista - Otay Ranch Village 3 Phase 2	X	X	X	X	X	X	X		
2022-13	JARPD - Rock Rose and Bayberry Place		X					X		
2022-25 IA 1	City of Santa Clarita - Tesoro Highlands	X	X	X	X	X	X	X		
2022-25 IA 2	City of Santa Clarita - Tesoro Highlands	X	X	X	X	X	X	X		
2022-27	City of Chula Vista - Sunbow	X	X	X	X		X	X		X
2022-28	City of Victorville - Jasper & Crossings	X	X	X	X	X	X	X	X	
2023-11	City of Hesperia - Silverwood	X	X	X	X	X	X		X	X

**California Municipal Finance Authority  
Communities Facilities Districts  
Authorized Service**

<u>CFD No.</u>	<u>CFD Name</u>	<u>Sheriff Protection</u>	<u>Roadway Maintenance</u>	<u>Storm Protection</u>	<u>Park &amp; Open Space Maintenance</u>
2022-25	Santa Clarita - Tesoro Highlands				X
2023-11	Hesperia - Silverwood	X	X	X	