



CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Minutes

Friday, June 27, 2025 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., Public Works South Conference Room, 2nd Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS FOR THE CMFA

1. Call to Order and Roll Call.

- Roll call list with names and attendance marks (X or blank) for Mr. Bob Adams, Ms. Joya De Foor, Mr. Justin McCarthy, Ms. Deborah Moreno, Mr. Andrew Alexander, Mr. Marc Grisham, Mr. Louis McClure, and Mr. Joseph Tanner.

The board members denoted in attendance above represented a quorum. Joya De Foor served as Chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. Ben Barker and Travis Cooper attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority. John Stoecker, Anthony Stubbs, and Jarod Suzuki attended virtually as financial advisors to the Authority. Ben Meeker, Katrina Dair, Crystal Liu, Karen Harvey, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams. Seconded by McCarthy. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR THE CMFA

Consent:

- 7 items of consent including: Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2025-5 (City of Rocklin - Wildcat West), Ordinance 25-07; Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2025-11 (County of Yuba - Wheeler Ranch Phase II) Improvement Areas 1 through 5, Ordinance 25-08; Acceptance of applications for the CMFA Charitable Affordable Housing Grant Program and preliminary approvals of grants (Resolution 25-265); Post Violet, LP, (Violet on Virgil Apartments), City of Los Angeles, County of Los Angeles; approve an application for a proposed grant up to \$10,000 in a Charitable Affordable Housing grant; Post Canyon Villa, LP, (Canyon Villa Apartment Homes), City of Chula Vista, County of San Diego; approve an application for a proposed grant up to \$10,000 in a Charitable Affordable Housing grant; CG Arden, LLC, GB Arden, LLC and JSP Arden LLC, (The Falls at Arden Apartments), City of Sacramento, County of Sacramento; approve an application for a proposed grant up to \$10,000 in a Charitable Affordable Housing grant; Ethos GP I Venture, LP, (LINQ Apartments), City of San Jose, County of Santa Clara; approve an application for a proposed grant up to \$10,000 in a Charitable Affordable Housing grant; Approve a resolution certifying to the County of Alameda the validity of the legal process used to place direct charges (Special Assessments) on the secured tax roll. (Resolution 25-266)

8. Approve a resolution certifying to the County of Riverside the validity of the legal process used to place direct charges (Special Assessments) on the secured tax roll. (Resolution 25-267)
9. Approve a resolution certifying to the County of Solano the validity of the legal process used to place direct charges (Special Assessments) on the secured tax roll. (Resolution 25-268)
10. Approve a resolution making certain determinations with respect to the placement of assessments on the tax roll in the County of Ventura. (Resolution 25-269)
11. Adoption of a Resolution (Resolution 25-270) evidencing Approval of Additional Members of the Authority: City of Buellton, City of Livingston, City of Millbrae, and Denair Community Services District.
12. Approve California City Management Foundation, California Contract Cities Association, California Council for Affordable Housing, California Housing Consortium, California Society of Municipal Finance Officers, Council of Development Finance Agencies, Government Finance Officers Association, Healthcare Financial Management Association, Housing California, Kennedy Commission, National Housing & Rehabilitation Association, Non-Profit Housing Association of Northern California, North State Building Industry Association, San Diego Housing Federation, and Southern California Association of Non-Profit Housing memberships.

Consent Items 4-12 were approved together.

Motion by Grisham. Seconded by Adams. Motion carries unanimously, without abstentions.

Regular Agenda:

13. Discuss and Approve the Audit, Finance and Professional Services Subcommittees.

Audit Subcommittee:	Joya De Foor and Bob Adams
Finance Subcommittee:	Andrew Alexander and Joya De Foor
Professional Services Subcommittee:	Andrew Alexander and Louis McClure

Motion by Grisham. Seconded by McCarthy. Motion carries unanimously, without abstentions.

14. Performance and/or Compensation Review of Service Providers - including Alliant Insurance Services, Inc., AmeriNat Nationwide Loan Servicing, Ascenda Latitude33 Administrator, LLC, BLDG Housing LLC, BLX Group LLC, Catalyst Housing Group LLC, Causey Public Financing, LLC, Del Rio Advisors, LLC, DTA, Edward Becker, Fortifi Financial, Inc., Francisco & Associates, Inc., Goodwin Consulting Group, Greystar California, Inc., HomeFed Asset Management, LLC, Integra Realty Resources, Joe A. Gonsalves & Son, Jones Hall APLC, Koppel & Gruber Public Finance, Orrick, Herrington & Sutcliffe LLP, Piper Sandler Companies, Sierra Management Group, LLC, Simplifile, LLC, The Gregory Group, LLC, US Bank Corporate Trust, Wilson Turner Kosmo, and Wipfli LLP.

Motion by Grisham. Seconded by Tanner. Motion carries unanimously, without abstentions.

15. Declare the CMFA's intention to incur tax-exempt and/or taxable obligations to finance the following projects and other related actions:
 - a. Ascenda Acquisitions, LLC, (Golden Gardens Apartments), City of Fresno, County of Fresno; issue up to \$20,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-271)

Motion by Grisham. Seconded by Tanner. Motion carries unanimously, without abstentions.

16. Authorize the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:
 - a. Palm Desert Pacific Associates, a California limited partnership, (Vitalia Apartments), City of Palm Desert, County of Riverside; issue up to \$3,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-272)

Motion by Tanner. Seconded by Grisham. Motion carries unanimously, without abstentions.

- b. Arlington Heights LP, a California limited partnership, (The Arlington Apartments), City of Los Angeles, County of Los Angeles; issue up to \$2,900,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-273)

Motion by Tanner. Seconded by Grisham. Motion carries unanimously, without abstentions.

- c. Los Angeles Reseda Pacific Associates, LP, a California limited partnership, (Twin Park Landing Apartments), City of Los Angeles, County of Los Angeles; issue up to \$150,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-274)

Motion by Tanner. Seconded by Grisham. Motion carries unanimously, without abstentions.

- d. Lake Isabella Investment Group, LP, a California limited partnership, (Lake Isabella Senior Apartments I & II), Census-designated place of Lake Isabella, County of Kern; issue up to \$10,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-275)

Motion by Tanner. Seconded by McCarthy. Motion carries unanimously, without abstentions.

- e. SJ3 Investment Group, LP, a California limited partnership, (San Joaquin Senior Apartments, San Joaquin Apartments, and California Apartments), City of San Joaquin, County of San Joaquin; issue up to \$20,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-276)

Motion by Grisham. Seconded by Tanner. Motion carries unanimously, without abstentions.

- f. AH 2657 Budlong LLC, (2657 Budlong Ave Apartments), City of Los Angeles, County of Los Angeles; issue up to \$20,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-277)

This item was pulled from the agenda.

- g. Gateways Hospital and Mental Health Center, a California nonprofit public benefit corporation, Cities of Glendale and Los Angeles, County of Los Angeles; issue up to \$60,000,000 in tax-exempt and /or taxable revenue bonds. (Resolution 25-278)

Motion by Adams. Seconded by Tanner. Motion carries unanimously, without abstentions.

- h. Community Health Centers of the Central Coast, Inc., a California nonprofit public benefit corporation, City of Santa Maria, County of Santa Barbara; issue up to \$47,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-279)

Motion by Grisham. Seconded by Tanner. Motion carries unanimously, without abstentions.

- i. Locke Lofts Associates, a California limited partnership, (Locke Lofts Apartments), City of Los Angeles, County of Los Angeles; issue up to \$8,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-280)

Motion by Tanner. Seconded by Grisham. Motion carries unanimously, without abstentions.

- 17. Authorize the giving of a charitable grant pursuant to the CMFA Charitable Affordable Housing Program:
 - a. Bella Vista Owner, LP, (Bella Vista at Hilltop Apartments), City of Richmond, County of Contra Costa; grant up to \$10,000 in a Charitable Affordable Housing grant. (Resolution 25-281)

Motion by Grisham. Seconded by Tanner. Motion carries unanimously, without abstentions.

- b. 6 SIOF 4101 Somerset Dr, LP, (4101 Somerset Dr. Apartments), City of Los Angeles, County of Los Angeles; grant up to \$10,000 in a Charitable Affordable Housing grant. (Resolution 25-282)

Motion by Adams. Seconded by Grisham. Motion carries unanimously, without abstentions.

- c. 3 SIOF 321 E Florence Ave, LP, (321 E. Florence Apartments), City of Los Angeles, County of Los Angeles; grant up to \$10,000 in a Charitable Affordable Housing grant. (Resolution 25-283)

Motion by Adams. Seconded by McCarthy. Motion carries unanimously, without abstentions.

- d. 6 SIOF 9300 Compton Ave, LP, (9300 Compton Ave. Apartments), City of Los Angeles, County of Los Angeles; grant up to \$10,000 in a Charitable Affordable Housing grant. (Resolution 25-284)

Motion by Adams. Seconded by Grisham. Motion carries unanimously, without abstentions.

- e. 6 SIOF 6401 S Avalon Blvd, LP, (6401 S. Avalon Blvd. Apartments), City of Los Angeles, County of Los Angeles; grant up to \$10,000 in a Charitable Affordable Housing grant. (Resolution 25-285)

Motion by Tanner. Seconded by Grisham. Motion carries unanimously, without abstentions.

- f. 6 SIOF 9515 Compton Ave, LP, (9515 Compton Ave. Apartments), City of Los Angeles, County of Los Angeles; grant up to \$10,000 in a Charitable Affordable Housing grant. (Resolution 25-286)

Motion by Tanner. Seconded by Grisham. Motion carries unanimously, without abstentions.

- g. 2 SIOF 10811 S Compton Ave, LP, (10811 S. Compton Ave Apartments), City of Los Angeles, County of Los Angeles; grant up to \$10,000 in a Charitable Affordable Housing grant. (Resolution 25-287)

Motion by Tanner. Seconded by Grisham. Motion carries unanimously, without abstentions.

- h. SIOF 5 Properties, LP, a California limited partnership (569 W. 6th Street. Apartments), City of Los Angeles, County of Los Angeles; grant up to \$10,000 in a Charitable Affordable Housing grant. (Resolution 25-288)

Motion by Tanner. Seconded by Adams. Motion carries unanimously, without abstentions.

- i. 2 SIOF 685 W Fourth St, LP, a Delaware limited partnership (685 W. 4th St Apartments), City of Los Angeles, County of Los Angeles; grant up to \$10,000 in a Charitable Affordable Housing grant. (Resolution 25-289)

Motion by Grisham. Seconded by Tanner. Motion carries unanimously, without abstentions.

- j. Chadwick Owner, LP, (Chadwick Apartments), City of Los Angeles, County of Los Angeles; grant up to \$10,000 in a Charitable Affordable Housing grant. (Resolution 25-290)

Motion by Grisham. Seconded by Tanner. Motion carries unanimously, without abstentions.

- k. 4 SIOF 11630 S MAIN ST, LP, (11630 S. Main Street Apartments), City of Los Angeles, County of Los Angeles; approve application for a proposed grant up to \$10,000 in a Charitable Affordable Housing grant. (Resolution 25-291)

Motion by Grisham. Seconded by McCarthy. Motion carries unanimously, without abstentions.

- 18. Declare the CMFA's intention to establish a California Municipal Finance Authority Community Facilities District and to levy a special tax to finance certain public facilities therein for the following:
 - a. California Municipal Finance Authority Community Facilities District No. 2025-15 (City of Escondido - Rosegate); KB Home. (Resolution 25-292)

Motion by Adams. Seconded by Grisham. Motion carries unanimously, without abstentions.

- 19. Declare the CMFA's intention to incur bonded indebtedness for a California Municipal Finance Authority Community Facilities District to finance the acquisition and construction of certain public facilities as follows:
 - a. California Municipal Finance Authority Community Facilities District No. 2025-15 (City of Escondido - Rosegate); incur up to \$2,860,000 of indebtedness; KB Home. (Resolution 25-293)

Motion by Grisham. Seconded by Adams. Motion carries unanimously, without abstentions.

20. Authorize the issuance and sale of special tax revenue bonds (BOLD Series 2025) in an amount not to exceed \$31,260,000 for and on behalf of Improvement Area No. 1 of CMFA Community Facilities District No. 2025-9 (County of Placer – Placer One) and approving related agreements and actions. (Resolution 25-294)

Motion by Adams. Seconded by Grisham. Motion carries unanimously, without abstentions.

21. Approve the CMFA Internal Controls and Policies and Procedures.

Motion by Grisham. Seconded by Tanner. Motion carries unanimously, without abstentions.

22. A Resolution of the California Municipal Finance Authority Authorizing Certain Amendments to the Line of Credit from Royal Bank of Canada Including a Maximum Authorized Credit Amount of \$250,000,000, New Depository and Security Arrangements, and Related Amendments and Documents. (Resolution 25-295)

Motion by Tanner. Seconded by Grisham. Motion carries unanimously, without abstentions.

C. INFORMATIONAL ITEMS FOR THE CMFA

23. Administrative Issues.
- a. Executive Director Report
 - b. Membership Update
 - c. Marketing Update
 - d. Transaction Update
 - e. Legislative Update
 - f. Legal Update

Administrative Issues were discussed.

24. Adjournment.

Motion by Tanner. Seconded by Grisham. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY

Minutes

Friday, June 27, 2025 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., Public Works South Conference Room, 2nd Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS

- 1. Call to Order and Roll Call.
[X] Mr. Bob Adams
[X] Ms. Joya De Foor
[X] Mr. Justin McCarthy
[] Ms. Deborah Moreno
[] Mr. Andrew Alexander
[X] Mr. Marc Grisham
[] Mr. Louis McClure
[X] Mr. Joseph Tanner

The board members denoted in attendance above represented a quorum. Joya De Foor served as Chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. Ben Barker and Travis Cooper attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority. John Stoecker, Anthony Stubbs, and Jarod Suzuki attended virtually as financial advisors to the Authority. Ben Meeker, Katrina Dair, Crystal Liu, Karen Harvey, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

- 2. Approve Minutes of the meeting(s) of the Board.

Motion by Tanner. Seconded by Adams. Motion carries unanimously, without abstentions.

- 3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

- 4. Declare the CMFA Special Finance Agency's intention to incur tax-exempt and/or taxable obligations to finance the following projects and other related actions:
a. JOC Partners, (Department of Water Resources Project), City of Rancho Cordova, County of Sacramento; issue up to \$850,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-02)

Motion by Adams. Seconded by Grisham. Motion carries unanimously, without abstentions.

- 5. Discuss and Approve the Audit, Finance and Professional Services Subcommittees.

Audit Subcommittee: Joya De Foor and Bob Adams
Finance Subcommittee: Andrew Alexander and Joya De Foor
Professional Services Subcommittee: Andrew Alexander and Louis McClure

Motion by Grisham. Seconded by McCarthy. Motion carries unanimously, without abstentions.

- 6. Approve the CMFA Internal Controls and Policies and Procedures.

Motion by Grisham. Seconded by McCarthy. Motion carries unanimously, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

- 7. Adjournment.

Motion by Adams. Seconded by McCarthy. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY I

Minutes

Friday, June 27, 2025 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., Public Works South Conference Room, 2nd Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Joya De Foor Mr. Marc Grisham
 Mr. Justin McCarthy Mr. Louis McClure
 Ms. Deborah Moreno Mr. Joseph Tanner

The board members denoted in attendance above represented a quorum. Joya De Foor served as Chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. Ben Barker and Travis Cooper attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority. John Stoecker, Anthony Stubbs, and Jarod Suzuki attended virtually as financial advisors to the Authority. Ben Meeker, Katrina Dair, Crystal Liu, Karen Harvey, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Tanner. Seconded by Adams. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Declare the CMFA Special Finance Agency's intention to incur tax-exempt and/or taxable obligations to finance the following projects and other related actions:
 - a. JOC Partners, (Department of Water Resources Project), City of Rancho Cordova, County of Sacramento; issue up to \$850,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-02)

Motion by Adams. Seconded by Grisham. Motion carries unanimously, without abstentions.

5. Discuss and Approve the Audit, Finance and Professional Services Subcommittees.

Audit Subcommittee: Joya De Foor and Bob Adams
Finance Subcommittee: Andrew Alexander and Joya De Foor
Professional Services Subcommittee: Andrew Alexander and Louis McClure

Motion by Grisham. Seconded by McCarthy. Motion carries unanimously, without abstentions.

6. Approve the CMFA Internal Controls and Policies and Procedures.

Motion by Grisham. Seconded by McCarthy. Motion carries unanimously, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

7. Adjournment.

Motion by Adams. Seconded by McCarthy. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY VII

Minutes

Friday, June 27, 2025 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., Public Works South Conference Room, 2nd Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Joya De Foor Mr. Marc Grisham
 Mr. Justin McCarthy Mr. Louis McClure
 Ms. Deborah Moreno Mr. Joseph Tanner

The board members denoted in attendance above represented a quorum. Joya De Foor served as Chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. Ben Barker and Travis Cooper attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority. John Stoecker, Anthony Stubbs, and Jarod Suzuki attended virtually as financial advisors to the Authority. Ben Meeker, Katrina Dair, Crystal Liu, Karen Harvey, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Tanner. Seconded by Adams. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Declare the CMFA Special Finance Agency's intention to incur tax-exempt and/or taxable obligations to finance the following projects and other related actions:
 - a. JOC Partners, (Department of Water Resources Project), City of Rancho Cordova, County of Sacramento; issue up to \$850,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-02)

Motion by Adams. Seconded by Grisham. Motion carries unanimously, without abstentions.

5. Discuss and Approve the Audit, Finance and Professional Services Subcommittees.

Audit Subcommittee: Joya De Foor and Bob Adams
Finance Subcommittee: Andrew Alexander and Joya De Foor
Professional Services Subcommittee: Andrew Alexander and Louis McClure

Motion by Grisham. Seconded by McCarthy. Motion carries unanimously, without abstentions.

6. Approve the CMFA Internal Controls and Policies and Procedures.

Motion by Grisham. Seconded by McCarthy. Motion carries unanimously, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

7. Adjournment.

Motion by Adams. Seconded by McCarthy. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY XII

Minutes

Friday, June 27, 2025 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., Public Works South Conference Room, 2nd Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Joya De Foor Mr. Marc Grisham
 Mr. Justin McCarthy Mr. Louis McClure
 Ms. Deborah Moreno Mr. Joseph Tanner

The board members denoted in attendance above represented a quorum. Joya De Foor served as Chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. Ben Barker and Travis Cooper attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority. John Stoecker, Anthony Stubbs, and Jarod Suzuki attended virtually as financial advisors to the Authority. Ben Meeker, Katrina Dair, Crystal Liu, Karen Harvey, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Tanner. Seconded by Adams. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Declare the CMFA Special Finance Agency's intention to incur tax-exempt and/or taxable obligations to finance the following projects and other related actions:
 - a. JOC Partners, (Department of Water Resources Project), City of Rancho Cordova, County of Sacramento; issue up to \$850,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-02)

Motion by Adams. Seconded by Grisham. Motion carries unanimously, without abstentions.

5. Discuss and Approve the Audit, Finance and Professional Services Subcommittees.

Audit Subcommittee: Joya De Foor and Bob Adams
Finance Subcommittee: Andrew Alexander and Joya De Foor
Professional Services Subcommittee: Andrew Alexander and Louis McClure

Motion by Grisham. Seconded by McCarthy. Motion carries unanimously, without abstentions.

6. Approve the CMFA Internal Controls and Policies and Procedures.

Motion by Grisham. Seconded by McCarthy. Motion carries unanimously, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

7. Adjournment.

Motion by Adams. Seconded by McCarthy. Motion carries unanimously, without abstentions.



**CALIFORNIA FOUNDATION FOR STRONGER COMMUNITIES
CALIFORNIA FOUNDATION FOR PUBLIC FACILITIES**

Minutes

Friday, June 27, 2025 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., Public Works South Conference Room, 2nd Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS FOR THE FOUNDATION

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input type="checkbox"/> Mr. Andrew Alexander
<input checked="" type="checkbox"/> Ms. Joya De Foor	<input checked="" type="checkbox"/> Mr. Marc Grisham
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Mr. Louis McClure
<input type="checkbox"/> Ms. Deborah Moreno	<input checked="" type="checkbox"/> Mr. Joseph Tanner

The board members denoted in attendance above represented a quorum. Joya De Foor served as Chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. Ben Barker and Travis Cooper attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority. John Stoecker, Anthony Stubbs, and Jarod Suzuki attended virtually as financial advisors to the Authority. Ben Meeker, Katrina Dair, Crystal Liu, Karen Harvey, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams. Seconded by Tanner. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR THE FOUNDATION

4. Elect Board Members and Officers for the CFPF, CFSC, CMFA and SFAs.

Motion by Tanner. Seconded by Adams. Motion carries unanimously, without abstentions.

5. Discuss and Approve the Audit, Finance and Professional Services Subcommittees.

Audit Subcommittee:	Joya De Foor and Bob Adams
Finance Subcommittee:	Andrew Alexander and Joya De Foor
Professional Services Subcommittee:	Andrew Alexander and Louis McClure

Motion by Tanner. Seconded by Grisham. Motion carries unanimously, without abstentions.

6. Approve the CMFA Internal Controls and Policies and Procedures.

Motion by Grisham. Seconded by Adams. Motion carries unanimously, without abstentions.

7. Discuss and Approve Charitable Donation Recipients.

The Board, by unanimous vote, approved a \$65,000 grant to Boys & Girls Clubs of Northwest San Diego County, Inc. Motion by McCarthy. Seconded by De Foor. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$55,000 grant to Covenant House California, Inc.; restricted to August Day of Service activities. Motion by McCarthy. Seconded by De Foor. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Dress for Success Bakersfield. Motion by De Foor. Seconded by Grisham. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$75,000 grant to East Bay Innovations, Inc. Motion by McCarthy. Seconded by Grisham. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Eastern Sierra Dog Rescue, Inc. Motion by Adams. Seconded by Grisham. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Eastern Sierra Foundation. Motion by Adams. Seconded by Grisham. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$50,000 grant to Eastside Student Center. Motion by Adams. Seconded by McCarthy. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Inyo County Sheriff's Posse Inc. dba Inyo County Search & Rescue. Motion by Adams. Seconded by Grisham. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$45,000 grant to L'Arche Wavecrest. Motion by Grisham. Seconded by McCarthy. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$50,000 grant to Las Trampas School Inc. Motion by Tanner. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$35,000 grant to Oceanside Museum of Art. Motion by De Foor. Seconded by Grisham. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Operation Jump Start. Motion by De Foor. Seconded by Grisham. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Pinole Community Players. Motion by Grisham. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Pinole Garden Club. Motion by Tanner. Seconded by Grisham. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Rancho Los Alamitos Foundation. Motion by De Foor. Seconded by Grisham. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$70,000 grant to Regional Center of the East Bay, Inc.; restricted to the Helping Hand Fund. Motion by Adams. Seconded by Grisham. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$175,000 grant to Rodeo Baseball Association. Motion by Tanner. Seconded by Grisham. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$35,000 grant to Rodeo Youth Mentoring Program. Motion by Tanner. Seconded by Grisham. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Santa Catalina Island Conservancy. Motion by De Foor. Seconded by Grisham. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to The California Fire Foundation. Motion by Grisham. Seconded by McCarthy. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Voices of Our City, Inc. Motion by De Foor. Seconded by Grisham. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Food Bank of Contra Costa and Solano. Motion by Tanner. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to White Pony Express. Motion by Tanner. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

The Board approved authorization for the Executive Director to make additional donations prior to the end of the fiscal year to help smooth the charitable giving program. Motion by Grisham. Seconded by Adams. Motion carries by a 4-1, without abstentions.

C. INFORMATIONAL ITEMS FOR THE FOUNDATION

8. Administrative Issues.
 - a. Executive Director Report

Administrative Issues were discussed.

9. Adjournment.

Motion by Adams. Seconded by Grisham. Motion carries unanimously, without abstentions.