



CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Minutes

Friday, June 6, 2025 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., Public Works South Conference Room, 2nd Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS FOR THE CMFA

1. Call to Order and Roll Call.

<input type="checkbox"/> Mr. Bob Adams	<input type="checkbox"/> Mr. Andrew Alexander
<input checked="" type="checkbox"/> Ms. Joya De Foor	<input type="checkbox"/> Mr. Marc Grisham
<input type="checkbox"/> Mr. Justin McCarthy	<input checked="" type="checkbox"/> Mr. Louis McClure
<input type="checkbox"/> Ms. Deborah Moreno	<input checked="" type="checkbox"/> Mr. Joseph Tanner

The board members denoted in attendance above represented a quorum. Joya De Foor served as Chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. John Stoecker, Anthony Stubbs, Travis Cooper, and Jarod Suzuki attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended virtually as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ben Meeker, Crystal Liu, Karen Harvey, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR THE CMFA

Consent:

4. Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2025-4 (City of Vacaville – 700 PARC on Main) Improvement Area No. 1 and Future Annexation Area. (Ordinance 25-05)

5. Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2025-9 (County of Placer – Placer One) Improvement Area No. 1 and Future Annexation Area. (Ordinance 25-06)

6. Acceptance of applications for the CMFA Charitable Affordable Housing Grant Program and preliminary approvals of grants (Resolution 25-236):

- a. 3 SIOF 4101 Somerset Dr, LP, (4101 Somerset Drive Apartments), City of Los Angeles, County of Los Angeles; approve an application for a proposed grant up to \$10,000 in a Charitable Affordable Housing grant.
- b. 3 SIOF 321 E FLORENCE AVE, LP, (321 E. Florence Apartments), City of Los Angeles, County of Los Angeles; approve an application for a proposed grant up to \$10,000 in a Charitable Affordable Housing grant.
- c. 3 SIOF 1451 W MLK BLVD, LP, (1451 W. MLK Blvd. Apartments), City of Los Angeles, County of Los Angeles; approve an application for a proposed grant up to \$10,000 in a Charitable Affordable Housing grant.
- d. 6 SIOF 6401 S Avalon Blvd, LP, (6401 S. Avalon Blvd. Apartments), City of Los Angeles, County of Los Angeles; approve an application for a proposed grant up to \$10,000 in a Charitable Affordable Housing grant.

- e. 6 SIOF 9300 Compton Ave, LP, (9300 Compton Ave. Apartments), City of Los Angeles, County of Los Angeles; approve an application for a proposed grant up to \$10,000 in a Charitable Affordable Housing grant.
- f. 6 SIOF 9515 Compton Ave, LP, (9515 Compton Ave. Apartments), City of Los Angeles, County of Los Angeles; approve an application for a proposed grant up to \$10,000 in a Charitable Affordable Housing grant.
- g. 2 SIOF 10811 S Compton Ave, LP, (10811 S. Compton Ave. Apartments), City of Los Angeles, County of Los Angeles; approve an application for a proposed grant up to \$10,000 in a Charitable Affordable Housing grant.
- h. Chatsworth Housing, LP (17188 Chatsworth St. Apartments), City of Los Angeles, County of Los Angeles; approve an application for a proposed grant up to \$10,000 in a Charitable Affordable Housing grant.

Items 4, 5, and 6 were approved together.

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

Regular Agenda:

- 7. Declare the CMFA's intention to incur tax-exempt and/or taxable obligations to finance the following projects and other related actions:
 - a. Step Up Housing or an affiliate, (Bayside Apartment Homes), City of Pinole, County of Contra Costa; issue up to \$65,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-237)

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

- 8. Authorize the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:
 - a. Viscar Terrace LP, a California limited partnership, (Viscar Terrace Apartments), City of Murrieta, County of Riverside; issue up to \$70,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-238)

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

- b. Folsom Pacific Associates II, a California limited partnership, (Harrington Grove Apartments), City of Folsom, County of Sacramento; issue up to \$30,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-239)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

- c. PSI Rehab, LP, a California limited partnership, (Paseo Senter I Apartments), City of San Jose, County of Santa Clara; issue up to \$35,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-240)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

- d. Los Angeles Reseda Pacific Associates, LP, a California limited partnership, (Twin Park Landing Apartments), City of Los Angeles, County of Los Angeles; issue up to \$150,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-241)

This item was pulled from the agenda.

- e. Bella Vista, L.P., a California limited partnership, (Bella Vista Apartments), City of Merced, County of Merced; issue up to \$61,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-242)

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

- f. Maison's Sierra Phase 2, LP, a California limited partnership, (Maison's Sierra - Phase 2 Apartments), City of Lancaster, County of Los Angeles; issue up to \$50,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-243)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

- g. AH 2657 Budlong LLC, (2657 Budlong Ave Apartments), City of Los Angeles, County of Los Angeles; issue up to \$20,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-244)

This item was pulled from the agenda.

- h. The Masters University and Seminary, City of Santa Clarita, County of Los Angeles; issue up to \$65,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-245)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

- i. Water Replenishment District of Southern California, issue up to \$130,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 25-246)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

- 9. Authorize the giving of a charitable grant pursuant to the CMFA Charitable Affordable Housing Program:
 - a. Bella Vista Owner, LP, (Bella Vista at Hilltop Apartments), City of Richmond, County of Contra Costa; grant up to \$10,000 in a Charitable Affordable Housing grant. (Resolution 25-247)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

- b. Chadwick Owner, LP, (Chadwick Apartments), City of Los Angeles, County of Los Angeles; grant up to \$10,000 in a Charitable Affordable Housing grant. (Resolution 25-248)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

- 10. Declare the CMFA's intention to establish a California Municipal Finance Authority Community Facilities District and to levy a special tax to finance certain public facilities therein for the following:
 - a. California Municipal Finance Authority Community Facilities District No. 2025-6 (City of Escondido – Tesoro Square); D.R. Horton. (Resolution 25-249)

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

- b. California Municipal Finance Authority Community Facilities District No. 2025-7 (City of Lincoln – Liberty at Lincoln) Improvement Area 1 and Future Annexation Area; Lewis Planned Communities. (Resolution 25-250)

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

- c. California Municipal Finance Authority Community Facilities District No. 2025-10 (City of Hesperia – Mojave Pointe); Nulevel Partners, Inc. (Resolution 25-251)

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

- d. California Municipal Finance Authority Community Facilities District No. 2025-12 (Denair CSD – Monte Vista Collection) Improvement Area 1 and Future Annexation Area; LGI Homes - California, LLC. (Resolution 25-252)

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

- 11. Declare the CMFA's intention to incur bonded indebtedness for a California Municipal Finance Authority Community Facilities District to finance the acquisition and construction of certain public facilities as follows:
 - a. California Municipal Finance Authority Community Facilities District No. 2025-6 (City of Escondido – Tesoro Square); incur up to \$2,890,000 of indebtedness; D.R. Horton. (Resolution 25-253)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

- b. California Municipal Finance Authority Community Facilities District No. 2025-7 (City of Lincoln – Liberty at Lincoln) Improvement Area 1 and Future Annexation Area; incur up to \$400,000,000 of indebtedness; Lewis Planned Communities. (Resolution 25-254)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

- c. California Municipal Finance Authority Community Facilities District No. 2025-10 (City of Hesperia – Mojave Pointe); incur up to \$8,8600,000 of indebtedness; Nulevel Partners, Inc. (Resolution 25-255)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

- d. California Municipal Finance Authority Community Facilities District No. 2025-12 (Denair CSD – Monte Vista Collection) Improvement Area 1 and Future Annexation Area; incur up to \$15,300,000 of indebtedness; LGI Homes - California, LLC. (Resolution 25-256)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

- 12. Authorize the formation of California Municipal Finance Authority Community Facilities District in the City of Rocklin and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:
 - a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2025-5 (City of Rocklin - Wildcat West).

The Public Hearing was held with no comments from the public.

- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2025-5 (City of Rocklin - Wildcat West). (Resolution 25-257)

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

- c. Approve Resolution determining necessity to incur up to \$4,200,000 of indebtedness in and for California Municipal Finance Authority Community Facilities District No. 2025-5 (City of Rocklin - Wildcat West). (Resolution 25-258)

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

- d. Approve Resolution calling for a special election in and for California Municipal Finance Authority Community Facilities District No. 2025-5 (City of Rocklin - Wildcat West). (Resolution 25-259)

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

- e. Announcement of results of election.

Results of the election were unanimously in favor.

- f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for California Municipal Finance Authority Community Facilities District No. 2025-5 (City of Rocklin - Wildcat West). (Resolution 25-260)

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2025-5 (City of Rocklin - Wildcat West). (Ordinance 25-07)

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

- 13. Authorize the formation of California Municipal Finance Authority Community Facilities District in the County of Yuba and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:

- a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2025-11 (County of Yuba – Wheeler Ranch Phase II) Improvement Areas 1 through 5.

The Public Hearing was held with no comments from the public.

- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2025-11 (County of Yuba – Wheeler Ranch Phase II) Improvement Areas 1 through 5. (Resolution 25-261)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

- c. Approve Resolution determining necessity to incur up to \$35,600,000 of indebtedness in and for California Municipal Finance Authority Community Facilities District No. 2025-11 (County of Yuba – Wheeler Ranch Phase II) Improvement Areas 1 through 5. (Resolution 25-262)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

- d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2025-11 (County of Yuba – Wheeler Ranch Phase II) Improvement Areas 1 through 5. (Resolution 25-263)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

- e. Announcement of results of election.

Results of the election were unanimously in favor.

- f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for California Municipal Finance Authority Community Facilities District No. 2025-11 (County of Yuba – Wheeler Ranch Phase II) Improvement Areas 1 through 5. (Resolution 25-264)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2025-11 (County of Yuba – Wheeler Ranch Phase II) Improvement Areas 1 through 5. (Ordinance 25-08)

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

14. Approve Fiscal Year 2025-2026 Budget

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

C. INFORMATIONAL ITEMS FOR THE CMFA

15. Administrative Issues.
 - a. Executive Director Report
 - b. Membership Update
 - c. Marketing Update
 - d. Transaction Update
 - e. Legislative Update
 - f. Legal Update

Administrative Issues were discussed.

16. Adjournment.

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY

Minutes

Friday, June 6, 2025 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., Public Works South Conference Room, 2nd Floor, Anaheim, CA 92805

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS

1. Call to Order and Roll Call.

_____	Mr. Bob Adams	_____	Mr. Andrew Alexander
<u> X </u>	Ms. Joya De Foor	_____	Mr. Marc Grisham
_____	Mr. Justin McCarthy	<u> X </u>	Mr. Louis McClure
_____	Ms. Deborah Moreno	<u> X </u>	Mr. Joseph Tanner

The board members denoted in attendance above represented a quorum. Joya De Foor served as Chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. John Stoecker, Anthony Stubbs, Travis Cooper, and Jarod Suzuki attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended virtually as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ben Meeker, Crystal Liu, Karen Harvey, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Approve Fiscal Year 2025-2026 Budget.

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

5. Adjournment.

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY I

Minutes

Friday, June 6, 2025 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., Public Works South Conference Room, 2nd Floor, Anaheim, CA 92805

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS

1. Call to Order and Roll Call.

_____	Mr. Bob Adams	_____	Mr. Andrew Alexander
<u> X </u>	Ms. Joya De Foor	_____	Mr. Marc Grisham
_____	Mr. Justin McCarthy	<u> X </u>	Mr. Louis McClure
_____	Ms. Deborah Moreno	<u> X </u>	Mr. Joseph Tanner

The board members denoted in attendance above represented a quorum. Joya De Foor served as Chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. John Stoecker, Anthony Stubbs, Travis Cooper, and Jarod Suzuki attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended virtually as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ben Meeker, Crystal Liu, Karen Harvey, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Approve Fiscal Year 2025-2026 Budget.

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

5. Adjournment.

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY VII

Minutes

Friday, June 6, 2025 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., Public Works South Conference Room, 2nd Floor, Anaheim, CA 92805

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS

1. Call to Order and Roll Call.

_____	Mr. Bob Adams	_____	Mr. Andrew Alexander
<u> X </u>	Ms. Joya De Foor	_____	Mr. Marc Grisham
_____	Mr. Justin McCarthy	<u> X </u>	Mr. Louis McClure
_____	Ms. Deborah Moreno	<u> X </u>	Mr. Joseph Tanner

The board members denoted in attendance above represented a quorum. Joya De Foor served as Chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. John Stoecker, Anthony Stubbs, Travis Cooper, and Jarod Suzuki attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended virtually as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ben Meeker, Crystal Liu, Karen Harvey, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Approve Fiscal Year 2025-2026 Budget.

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

5. Adjournment.

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY VIII

Minutes

Friday, June 6, 2025 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., Public Works South Conference Room, 2nd Floor, Anaheim, CA 92805

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS

1. Call to Order and Roll Call.

_____	Mr. Bob Adams	_____	Mr. Andrew Alexander
<u> X </u>	Ms. Joya De Foor	_____	Mr. Marc Grisham
_____	Mr. Justin McCarthy	<u> X </u>	Mr. Louis McClure
_____	Ms. Deborah Moreno	<u> X </u>	Mr. Joseph Tanner

The board members denoted in attendance above represented a quorum. Joya De Foor served as Chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. John Stoecker, Anthony Stubbs, Travis Cooper, and Jarod Suzuki attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended virtually as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ben Meeker, Crystal Liu, Karen Harvey, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Approve Fiscal Year 2025-2026 Budget.

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

5. Adjournment.

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY XII

Minutes

Friday, June 6, 2025 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., Public Works South Conference Room, 2nd Floor, Anaheim, CA 92805

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS

1. Call to Order and Roll Call.

_____	Mr. Bob Adams	_____	Mr. Andrew Alexander
<u> X </u>	Ms. Joya De Foor	_____	Mr. Marc Grisham
_____	Mr. Justin McCarthy	<u> X </u>	Mr. Louis McClure
_____	Ms. Deborah Moreno	<u> X </u>	Mr. Joseph Tanner

The board members denoted in attendance above represented a quorum. Joya De Foor served as Chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. John Stoecker, Anthony Stubbs, Travis Cooper, and Jarod Suzuki attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended virtually as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ben Meeker, Crystal Liu, Karen Harvey, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Approve Fiscal Year 2025-2026 Budget.

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

5. Adjournment.

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.



**CALIFORNIA FOUNDATION FOR STRONGER COMMUNITIES
CALIFORNIA FOUNDATION FOR PUBLIC FACILITIES**

Minutes

Friday, June 6, 2025 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., Public Works South Conference Room, 2nd Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS FOR THE FOUNDATION

1. Call to Order and Roll Call.

<input type="checkbox"/> Mr. Bob Adams	<input type="checkbox"/> Mr. Andrew Alexander
<input checked="" type="checkbox"/> Ms. Joya De Foor	<input type="checkbox"/> Mr. Marc Grisham
<input type="checkbox"/> Mr. Justin McCarthy	<input checked="" type="checkbox"/> Mr. Louis McClure
<input type="checkbox"/> Ms. Deborah Moreno	<input checked="" type="checkbox"/> Mr. Joseph Tanner

The board members denoted in attendance above represented a quorum. Joya De Foor served as Chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. John Stoecker, Anthony Stubbs, Travis Cooper, and Jarod Suzuki attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended virtually as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ben Meeker, Crystal Liu, Karen Harvey, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by McClure. Seconded by Tanner. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR THE FOUNDATION

4. Approve Fiscal Year 2025-2026 Budget.

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.

5. Discuss and Approve Charitable Donation Recipients.

The Board, by unanimous vote, approved a \$35,000 grant to Abuelitos Foundation. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Age Well Senior Services; restricted to the Dorothy Visser Senior Center. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$75,000 grant to Bay Area Community Resources. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Boys & Girls Clubs of South County. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$75,000 grant to Cal State Fullerton, College of Business and Economics; restricted to the Titan Capital Management program. Motion by McClure. Seconded by Tanner. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Carquinez Regional Environmental Education, Inc. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Coachella Valley Rescue Mission. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Coalition to Abolish Slavery and Trafficking. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Desert Arc. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$45,000 grant to Early Alert Canines. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$65,000 grant to End 68 Hours of Hunger; restricted to the Vacaville/Fairfield Program. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Family Assistance Ministries, restricted to the program at Gilchrist House. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$65,000 grant to Friends of Children with Special Needs. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Gum Moon Residence Hall. Motion by De Foor. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$90,000 grant to Just in Time for Foster Youth. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$45,000 grant to Kathy's House Inc. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$45,000 grant to Laura's House. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions. The Board, by unanimous vote, approved a \$25,000 grant to Legion Community Foundation. Motion by McClure. Seconded by Tanner. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$40,000 grant to Lighthouse Counseling and Family Resource Center. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$60,000 grant to Lincoln Community Foundation. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$65,000 grant to Maya's Music Therapy. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Meals on Wheels of Solano County. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$40,000 grant to Operation Safe House, Inc.; restricted to Coachella Valley. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$40,000 grant to PRIDE Industries. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$65,000 grant to Project R.I.D.E. Inc. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$60,000 grant to Riverside County Philharmonic Association, Inc.; designated for the AIM program. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to San Francisco Opera Association. Motion by De Foor. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$50,000 grant to San Joaquin County Child Abuse Prevention Council. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Shelter From the Storm, Inc. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to The California Fire Foundation. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to The Respite Inn. Motion by De Foor. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$75,000 grant to White Pony Express. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Yolo County CASA. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$135,000 grant to Youth Homes Incorporated. Motion by Tanner. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE FOUNDATION

6. Administrative Issues.
 - a. Executive Director Report

Administrative Issues were discussed.

7. Adjournment.

Motion by Tanner. Seconded by McClure. Motion carries unanimously, without abstentions.