



GOODWIN CONSULTING GROUP

**CALIFORNIA MUNICIPAL FINANCE AUTHORITY  
COMMUNITY FACILITIES DISTRICTS**

**SPECIAL TAX AND BOND ACCOUNTABILITY REPORT  
(SENATE BILL 165)**

**FISCAL YEAR 2023-24**

**December 6, 2024**

***California Municipal Finance Authority  
Community Facilities Districts  
Special Tax and Bond Accountability Report***

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## ***I. INTRODUCTION***

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On September 18, 2000, former Governor Gray Davis signed Senate Bill 165 which enacted the Local Agency Special Tax and Bond Accountability Act. In approving the bill, the Legislature declared that local agencies need to demonstrate to the voters that special taxes and bond proceeds are being spent on the facilities and services for which they were intended. To further this objective, the Legislature added Sections 50075.3 and 53411 to the California Government Code setting forth annual reporting requirements relative to special taxes collected and bonds issued by a local public agency.

The California Municipal Finance Authority (“Authority”) levied special taxes in multiple community facilities districts (“CFDs”) in fiscal year 2023-24. The Authority has issued special tax bonds in connection with the following CFDs in prior years. This report serves to satisfy the annual reporting requirements described above for the CFDs in the tables below.

### **California Municipal Finance Authority Required SB 165 Reports for Community Facilities Districts Fiscal Year 2023-24**

<b>CFD Name</b>	<b>§50075.3 Required</b>	<b>§53411 Required</b>
CFD No. 2019-3 (City of Elk Grove – Milestone)	Yes	Yes
CFD No. 2019-4 (City of Roseville – Liberty Village)	Yes	Yes
CFD No. 2019-5 (City of Roseville – Diamond Creek)	Yes	Yes
CFD No. 2019-6 (County of Placer – Eureka at Granite Bay)	Yes	Yes
IA No. 1 of CFD No. 2020-3 (City of Elk Grove – Madeira Meadows)	Yes	Yes
IA No. 1 of CFD No. 2020-4 (County of Sacramento – Barrett Ranch East)	Yes	Yes
CFD No. 2020-5 (City of Rocklin – Granite Bluff)	Yes	Yes
IA No. 1 of CFD No. 2019-2 (Town of Truckee – Coldstream)	Yes	Yes
IA No. 2 of CFD No. 2020-3 (City of Elk Grove – Madeira Meadows)	Yes	Yes
CFD No. 2021-2 (City of Rancho Cordova – Douglas 98)	Yes	Yes
CFD No. 2020-10 (City of Lincoln – Twelve Bridges)	Yes	Yes
CFD No. 2020-8 (County of Placer – Eureka Grove)	Yes	Yes
CFD No. 2021-5 (City of Lincoln – Greyson)	Yes	Yes
IA No. 1 of CFD No. 2021-1 (County of Yuba – River Oaks South)	Yes	Yes
IA No. 2 of CFD No. 2021-1 (County of Yuba – River Oaks South)	Yes	Yes

<b>CFD Name</b>	<b>§50075.3 Required</b>	<b>§53411 Required</b>
IA No. 3 of CFD No. 2021-1 (County of Yuba – River Oaks South)	Yes	Yes
CFD No. 2020-7 (City of Elk Grove – Mendes)	Yes	Yes
CFD No. 2020-1 (City of Rocklin – Sierra Pine)	Yes	Yes
CFD No. 2021-12 (County of Placer – Glen at Granite Bay)	Yes	Yes
CFD No. 2021-7 (County of Placer – Auburn Douglas Duets)	Yes	Yes
CFD No. 2021-19 (City of Rancho Cordova – Douglas 98, Phase 3)	Yes	Yes
CFD No. 2021-16 (City of Fairfield – Monte Verde)	Yes	Yes
IA No. 2 of CFD No. 2020-4 (County of Sacramento – Barrett Ranch East)	Yes	Yes
IA No. 3 of CFD No. 2020-4 (County of Sacramento – Barrett Ranch East)	Yes	Yes
CFD No. 2022-15 (City of Lincoln – Fullerton Ranch)	Yes	Yes
CFD No. 2022-1 (County of Placer – Winding Creek)	Yes	Yes
CFD No. 2022-3 (County of Placer – Whitehawk II)	Yes	Yes
CFD No. 2022-5 (County of Placer – Cabral Ranch)	Yes	Yes
CFD No. 2022-11 (City of Rocklin – Rocklin Meadows)	Yes	Yes
CFD No. 2022-10 (City of Rocklin – Croftwood & Crowne Point)	Yes	Yes
CFD No. 2022-11 (County of Placer – Brady Vineyards)	Yes	Yes
CFD No. 2022-17 (City of Loomis – Harvest at Loomis) Facilities Tax	Yes	Yes
CFD No. 2022-17 (City of Loomis – Harvest at Loomis) Services Tax	Yes	No
IA No. 1 of CFD No. 2022-20 (City of Riverbank – Crossroads West)	Yes	Yes
CFD No. 2022-26 (City of Lincoln – 12 Bridges Village 4B)	Yes	Yes
IA No. 1 of CFD No. 2021-9 (County of Placer – Bickford Ranch)	Yes	Yes
IA No. 2 of CFD No. 2021-9 (County of Placer – Bickford Ranch)	Yes	Yes
CFD No. 2021-15 (County of Placer - Rancho Del Oro)	Yes	Yes
IA No. 2 of CFD No. 2022-20 (City of Riverbank - Crossroads West)*	No	Yes
CFD No. 2022-23 (City of Elk Grove - Elk Grove Landing)*	No	Yes
CFD No. 2023-3 (County of Placer - Morgan Knolls)*	No	Yes
CFD No. 2023-9 (City of Roseville - Verrado II)*	No	Yes
CFD No. 2023-10 (County of Sacramento - Paseos at Carmichael)*	No	Yes
CFD No. 2023-12 (NCLUSD - Mattos Ranch)*	No	Yes
CFD No. 2022-18 (City of Elk Grove - Poppy Keys SW)*	No	Yes
CFD No. 2022-19 (City of Elk Grove - Souza Dairy)*	No	Yes
CFD No. 2022-14 (County of Placer - Park at Granite Bay)*	No	Yes

<b>CFD Name</b>	<b>§50075.3 Required</b>	<b>§53411 Required</b>
CFD No. 2023-2 (City of Lincoln - Twelve Bridges, Village 3)*	No	Yes
IA No. 3 of CFD No. 2021-9 (County of Placer - Bickford Ranch)*	No	Yes
CFD No. 2023-15 (City of Lincoln - Twelve Bridges, Village 27)*	No	Yes
CFD No. 2024-2 (City of Riverbank - Diamond Bar East)*	No	Yes
CFD No. 2024-3 (City of Elk Grove - Telos Greens)*	No	Yes
CFD No. 2024-6 (City of Riverbank - Heritage Collection)*	No	Yes
CFD No. 2024-7 (City of Roseville - Pinnacle)*	No	Yes
CFD No. 2020-6 (County of Placer – PV 400)	Yes	Yes
IA No. 2 of CFD No. 2021-6 (City of West Sacramento – The Rivers)	Yes	Yes
CFD No. 2021-3 (City of Lincoln – Esplanade at Turkey Creek)	Yes	Yes
IA No. 1 of CFD No. 2023-5 (County of Sacramento - The Gap)	Yes	Yes
IA No. 1 of CFD No. 2023-7 (City of Elk Grove - Madeira Ranch)	Yes	Yes
IA No. 1 of CFD No. 2022-6 County of Sacramento - Wildhawk North)	Yes	No
IA No. 1 of CFD No. 2021-6 (City of West Sacramento - The Rivers)	Yes	No

*\*Fiscal Year 2024-25 is the first year special taxes were levied, therefore there are no special tax collections to report.*

## ***II. SENATE BILL 165 REPORTING REQUIREMENTS***

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Pursuant to Sections 50075.3 and 53411, the chief fiscal officer of the public agency will, by January 1, 2002, and at least once a year thereafter, file a report with the governing body setting forth the following information.

### **Section 50075.3**

*Item (a): Identify the amount of special taxes that have been collected and expended.*

See Tables in Appendix A for each CFD.

*Item (b): Identify the status of any project required or authorized to be funded by the special taxes.*

See Tables in Appendix A for each CFD.

The authorized facilities and/or services to be funded from special taxes are described in Section III of this Report.

### **Section 53411**

*Item (a): Identify the amount of bonds that have been collected and expended.*

See Tables in Appendix B for each CFD.

*Item (b): Identify the status of any project required or authorized to be funded from bond proceeds.*

See Tables in Appendix B for each CFD.

### ***III. AUTHORIZED FACILITIES AND SERVICES***

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Proceeds of the Bonds and special tax revenues will primarily be used to finance a portion of the costs of acquiring public infrastructure improvements, with a useful life of five years or more, necessary for development of property within each CFD. Each CFD is authorized to finance the purchase, construction, expansion, improvement, or rehabilitation of the various facilities detailed in Appendix C. Authorized facilities also encompass capital facilities funded by development impact fees. For more detailed information on the authorized facilities and/or services, please refer to the resolution of formation for each applicable CFD.

## **APPENDIX A**

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### ***Special Taxes Levied and Expended***

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**California Municipal Finance Authority**  
**Communities Facilities Districts**  
**Special Taxes Levied and Expended for Fiscal Year 2023-24**  
**(As Required by CA Govt. Code Section 50075.3)**

CFD No.	CFD Name	2023-24 Revenues			2023-24 Expenditures							Project Status
		2023-24 Special Tax Levied	2023-24 Delinquent Amounts (1)	2023-24 Special Tax Collected	Debt Service	Administrative Expenses	Authorized Facilities	Authorized Services	Contingency	Total		
2019-3	Elk Grove - Milestone (2)	\$229,205	\$0	\$229,205	\$189,190	\$11,537	\$13,479	N/A	\$15,000	\$229,205	The funding of authorized facilities is complete.	
2019-4	Roseville - Liberty Village	\$84,023	\$0	\$84,023	\$69,020	\$8,631	\$0	N/A	\$6,373	\$84,023	The funding of authorized facilities is complete.	
2019-5	Roseville - Diamond Creek	\$110,629	\$0	\$110,629	\$91,160	\$9,512	\$0	N/A	\$9,957	\$110,629	The funding of authorized facilities is complete.	
2019-6	Placer Co - Eureka at Granite Bay	\$39,828	\$0	\$39,828	\$29,180	\$7,063	\$0	N/A	\$3,585	\$39,828	The funding of authorized facilities is complete.	
2020-3	Elk Grove - Madeira Meadows IA#1 (2)	\$492,401	(\$2,122)	\$492,401	\$422,350	\$16,306	\$38,744	N/A	\$15,001	\$492,401	The funding of authorized facilities is complete.	
2020-4	Sacramento Co - Barrett Ranch East IA#1 (2)	\$292,498	(\$2,165)	\$292,498	\$250,900	\$12,211	\$14,388	N/A	\$14,999	\$292,498	The acquisition and construction of authorized facilities is ongoing	
2020-5	Rocklin - Granite Bluff	\$161,679	\$0	\$161,679	\$138,100	\$10,900	\$0	N/A	\$12,679	\$161,679	The funding of authorized facilities is complete.	
2019-2	Truckee - Coldstream IA#1 (2)	\$145,825	\$0	\$145,825	\$122,750	\$9,950	\$0	N/A	\$13,124	\$145,825	The funding of authorized facilities is complete.	
2020-3	Elk Grove - Madeira Meadows IA#2 (2)	\$210,120	\$0	\$210,120	\$179,250	\$9,973	\$5,897	N/A	\$15,000	\$210,120	The funding of authorized facilities is complete.	
2021-2	Rancho Cordova - Douglas 98 (2)	\$138,330	(\$2,562)	\$138,330	\$116,750	\$8,534	\$0	N/A	\$13,046	\$138,330	The funding of authorized facilities is complete.	
2020-10	Lincoln - Twelve Bridges	\$519,570	\$0	\$519,570	\$439,700	\$21,093	\$43,777	N/A	\$15,000	\$519,570	The acquisition and construction of authorized facilities is ongoing	
2020-8	Placer Co - Eureka Grove	\$156,406	\$0	\$156,406	\$132,000	\$10,330	\$0	N/A	\$14,077	\$156,406	The funding of authorized facilities is complete.	
2021-5	Lincoln - Greyson	\$78,530	\$0	\$78,530	\$64,300	\$7,980	\$0	N/A	\$6,249	\$78,530	The funding of authorized facilities is complete.	
2021-1	Yuba Co - River Oaks South IA#1	\$121,812	(\$1,468)	\$120,345	\$102,250	\$8,489	\$0	N/A	\$9,606	\$120,345	The funding of authorized facilities is complete.	
2021-1	Yuba Co - River Oaks South IA#2	\$108,670	(\$1,509)	\$107,160	\$90,650	\$8,142	\$0	N/A	\$8,368	\$107,160	The funding of authorized facilities is complete.	
2021-1	Yuba Co - River Oaks South IA#3	\$139,938	\$0	\$139,938	\$117,800	\$9,414	\$0	N/A	\$12,723	\$139,938	The funding of authorized facilities is complete.	
2020-7	Elk Grove - Mendes (2)	\$316,222	\$0	\$316,222	\$286,600	\$13,211	\$0	N/A	\$16,411	\$316,222	The funding of authorized facilities is complete.	
2020-1	Rocklin - Sierra Pine	\$387,093	(\$869)	\$386,224	\$319,400	\$17,489	\$35,204	N/A	\$14,131	\$386,224	The acquisition and construction of authorized facilities is ongoing	
2021-12	Placer Co - Glen at Granite Bay	\$74,029	\$0	\$74,029	\$59,400	\$7,970	\$0	N/A	\$6,659	\$74,029	The acquisition and construction of authorized facilities is ongoing	
2021-7	Placer Co - Auburn Douglas Duets	\$118,430	\$0	\$118,430	\$98,400	\$9,371	\$0	N/A	\$10,659	\$118,430	The acquisition and construction of authorized facilities is ongoing	
2021-19	Rancho Cordova - Douglas 98, Phase 3 (2)	\$148,784	(\$2,188)	\$148,784	\$125,363	\$9,502	\$0	N/A	\$13,920	\$148,784	The funding of authorized facilities is complete.	
2021-16	Fairfield - Monte Verde (2)	\$340,444	\$0	\$340,444	\$308,963	\$16,482	\$0	N/A	\$14,999	\$340,444	The acquisition and construction of authorized facilities is ongoing	
2020-4	Sacramento Co - Barrett Ranch East IA#2 (2)	\$706,404	(\$4,758)	\$706,404	\$612,038	\$28,991	\$40,375	N/A	\$25,000	\$706,404	The acquisition and construction of authorized facilities is ongoing	
2020-4	Sacramento Co - Barrett Ranch East IA#3 (2)	\$313,754	\$0	\$313,754	\$285,390	\$12,612	\$0	N/A	\$15,752	\$313,754	The acquisition and construction of authorized facilities is ongoing	
2022-15	Lincoln - Fullerton Ranch	\$232,564	\$0	\$232,564	\$202,925	\$14,788	\$0	N/A	\$14,850	\$232,564	The acquisition and construction of authorized facilities is ongoing	
2022-1	Placer Co - Winding Creek	\$44,332	\$0	\$44,332	\$32,088	\$8,255	\$0	N/A	\$3,990	\$44,332	The funding of authorized facilities is complete.	
2022-3	Placer Co - Whitehawk II	\$215,357	\$0	\$215,357	\$188,138	\$12,219	\$0	N/A	\$15,000	\$215,357	The acquisition and construction of authorized facilities is ongoing	
2022-5	Placer Co - Cabral Ranch	\$53,040	\$0	\$53,040	\$39,950	\$8,317	\$0	N/A	\$4,774	\$53,040	The acquisition and construction of authorized facilities is ongoing	
2022-9	Rocklin - Rocklin Meadows	\$51,775	\$0	\$51,775	\$37,600	\$8,357	\$1,274	N/A	\$4,544	\$51,775	The funding of authorized facilities is complete.	
2022-10	Rocklin - Croftwood & Crown Point	\$241,264	\$0	\$241,264	\$213,475	\$12,714	\$0	N/A	\$15,075	\$241,264	The acquisition and construction of authorized facilities is ongoing	
2022-11	Placer Co - Brady Vineyards	\$189,624	\$0	\$189,624	\$162,863	\$11,761	\$0	N/A	\$15,000	\$189,624	The acquisition and construction of authorized facilities is ongoing	
2022-17	Loomis - Harvest at Loomis Facilities	\$74,165	\$0	\$74,165	\$58,913	\$8,580	\$0	N/A	\$6,672	\$74,165	The funding of authorized facilities is complete.	
2022-17	Loomis - Harvest at Loomis Services	\$13,443	\$0	\$13,443	N/A	\$1,343	\$0	\$12,100	\$0	\$13,443	Maintenance of the authorized services are ongoing.	
2022-20	Riverbank - Crossroads West IA#1	\$54,197	(\$612)	\$53,585	\$41,188	\$8,084	\$0	N/A	\$4,313	\$53,585	The funding of authorized facilities is complete.	
2022-26	Lincoln - 12 Bridges Village 4B	\$456,513	\$0	\$456,513	\$422,588	\$18,926	\$0	N/A	\$15,000	\$456,513	The acquisition and construction of authorized facilities is ongoing	
2021-9	Placer Co - Bickford Ranch IA#1	\$731,951	\$0	\$731,951	\$673,875	\$33,075	\$0	N/A	\$25,000	\$731,951	The acquisition and construction of authorized facilities is ongoing	
2021-9	Placer Co - Bickford Ranch IA#2	\$825,079	\$0	\$825,079	\$764,619	\$35,460	\$0	N/A	\$25,000	\$825,079	The acquisition and construction of authorized facilities is ongoing	
2021-15	Placer Co - Rancho Del Oro	\$55,545	\$0	\$55,545	\$15,981	\$39,564	\$0	N/A	\$0	\$55,545	The acquisition and construction of authorized facilities is ongoing	
2020-6	Placer Co - PV 400	\$816,607	\$0	\$816,607	\$749,569	\$42,036	\$0	N/A	\$25,002	\$816,607	The acquisition and construction of authorized facilities is ongoing	
2021-6	West Sacramento - The Rivers IA#2 (2)	\$582,319	\$0	\$582,319	\$532,388	\$24,933	\$0	N/A	\$24,999	\$582,319	The acquisition and construction of authorized facilities is ongoing	
2021-13	Lincoln-Esplanade at Turkey Creek	\$774,419	\$0	\$774,419	\$712,381	\$37,035	\$0	N/A	\$25,003	\$774,419	The acquisition and construction of authorized facilities is ongoing	
2023-5	Sacramento Co - The Gap IA#1 (2)	\$68,253	\$0	\$68,253	\$21,494	\$21,759	\$25,000	N/A	\$0	\$68,253	The acquisition and construction of authorized facilities is ongoing	
2023-7	Elk Grove - Madeira Ranch IA#1 (2)	\$145,150	\$0	\$145,150	\$80,598	\$39,552	\$25,000	N/A	\$0	\$145,150	The acquisition and construction of authorized facilities is ongoing	
2022-6	Sacramento Co - Wildhawk North IA#1 (2)	\$65,280	\$0	\$65,280	N/A	\$12,805	\$52,475	N/A	\$0	\$65,280	The acquisition and construction of authorized facilities is ongoing	
2021-6	West Sacramento - The Rivers IA#1 (2)	\$89,891	\$0	\$89,891	N/A	\$12,518	\$77,373	N/A	\$0	\$89,891	The acquisition and construction of authorized facilities is ongoing	

(1) Delinquency information is as of August 21, 2024.

(2) CFD participates in the County Teeter Plan and will receive all revenues, regardless of delinquency.

**APPENDIX B**

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*Bonds Collected and Expended*

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**California Municipal Finance Authority  
Communities Facilities Districts  
Sources and Uses of Bonds  
(As Required by CA Govt. Code Section 53411)**

CFD No.	CFD Name	Original Sources					Uses of Bond Proceeds						
		Bond Series	Date Issued	Principal Amount	Original Issue Premium/ (Discount)	Total	Project Fund	Capitalized Interest Account	Reserve Account	Costs of Issuance Account	Underwriter's Discount	Escrow Proceeds Fund	Total
2019-3	Elk Grove - Milestone	2020A	2/27/2020	\$3,841,000	\$392,112	\$4,233,112	\$3,624,729	\$77,633	\$296,205	\$167,327	\$67,218	\$0	\$4,233,112
2019-4	Roseville - Liberty Village	2020A	2/27/2020	\$1,388,000	\$141,770	\$1,529,770	\$1,309,906	\$28,070	\$107,038	\$60,466	\$24,290	\$0	\$1,529,770
2019-5	Roseville - Diamond Creek	2020A	2/27/2020	\$1,834,000	\$187,297	\$2,021,297	\$1,729,294	\$37,061	\$141,432	\$81,416	\$32,095	\$0	\$2,021,297
2019-6	Placer Co - Eureka at Granite Bay	2020A	2/27/2020	\$622,000	\$63,670	\$685,670	\$586,854	\$12,589	\$47,967	\$27,376	\$10,885	\$0	\$685,670
2020-3	Elk Grove - Madeira Meadows IA#1	2020B	11/12/2020	\$8,750,000	\$409,696	\$9,159,696	\$7,790,913	\$281,735	\$674,995	\$258,928	\$153,125	\$0	\$9,159,696
2020-4	Sacramento Co - Barrett Ranch East IA#1	2020B	11/12/2020	\$5,185,000	\$242,848	\$5,427,848	\$4,616,524	\$166,978	\$400,176	\$153,433	\$90,738	\$0	\$5,427,848
2020-5	Rocklin - Granite Bluff	2020B	11/12/2020	\$2,845,000	\$132,909	\$2,977,909	\$2,497,458	\$91,637	\$219,838	\$119,189	\$49,788	\$0	\$2,977,909
2019-2	Truckee - Coldstream IA#1	2021A	6/15/2021	\$2,590,000	\$282,345	\$2,872,345	\$2,511,113	\$21,850	\$198,646	\$95,411	\$45,325	\$0	\$2,872,345
2020-3	Elk Grove - Madeira Meadows IA#2	2021A	6/15/2021	\$3,770,000	\$410,918	\$4,180,918	\$3,662,854	\$31,793	\$288,428	\$131,868	\$65,975	\$0	\$4,180,918
2021-2	Rancho Cordova - Douglas 98	2021A	6/15/2021	\$2,445,000	\$266,442	\$2,711,442	\$2,370,771	\$20,615	\$186,734	\$90,534	\$42,788	\$0	\$2,711,442
2020-10	Lincoln - Twelve Bridges	2021A	6/15/2021	\$9,010,000	\$617,771	\$9,627,771	\$8,269,962	\$197,164	\$687,042	\$315,928	\$157,675	\$0	\$9,627,771
2020-8	Placer Co - Eureka Grove	2021A	6/15/2021	\$2,830,000	\$308,500	\$3,138,500	\$2,741,944	\$23,866	\$216,068	\$107,097	\$49,525	\$0	\$3,138,500
2021-5	Lincoln - Greyson	2021A	6/15/2021	\$1,370,000	\$149,394	\$1,519,394	\$1,314,660	\$11,558	\$104,995	\$64,205	\$23,975	\$0	\$1,519,394
2021-1	Yuba Co - River Oaks South IA#1	2021B	9/30/2021	\$2,200,000	\$255,465	\$2,455,465	\$2,060,599	\$80,635	\$169,084	\$101,146	\$44,000	\$0	\$2,455,465
2021-1	Yuba Co - River Oaks South IA#2	2021B	9/30/2021	\$1,905,000	\$221,361	\$2,126,361	\$1,784,434	\$69,832	\$146,412	\$87,583	\$38,100	\$0	\$2,126,361
2021-1	Yuba Co - River Oaks South IA#3	2021B	9/30/2021	\$3,045,000	\$286,290	\$3,331,290	\$2,233,035	\$127,909	\$189,451	\$139,995	\$60,900	\$580,000	\$3,331,290
2020-7	Elk Grove - Mendes	2021C	12/22/2021	\$6,080,000	\$562,327	\$6,642,327	\$5,692,097	\$167,937	\$467,670	\$208,224	\$106,400	\$0	\$6,642,327
2020-1	Rocklin - Sierra Pine	2021C	12/22/2021	\$6,820,000	\$627,461	\$7,447,461	\$6,566,793	\$0	\$524,590	\$236,728	\$119,350	\$0	\$7,447,461
2021-12	Placer Co - Glen at Granite Bay	2021C	12/22/2021	\$1,245,000	\$115,031	\$1,360,031	\$1,160,734	\$34,376	\$95,765	\$47,369	\$21,788	\$0	\$1,360,031
2021-7	Placer Co - Auburn Douglas Duets	2021C	12/22/2021	\$2,100,000	\$194,209	\$2,294,209	\$1,963,913	\$57,996	\$161,531	\$74,019	\$36,750	\$0	\$2,294,209
2021-19	Rancho Cordova - Douglas 98, Phase 3	2022A	6/2/2022	\$2,330,000	(\$4,255)	\$2,325,745	\$1,944,903	\$29,806	\$208,734	\$101,527	\$40,775	\$0	\$2,325,745
2021-16	Fairfield - Monte Verde	2022A	6/2/2022	\$5,685,000	(\$10,667)	\$5,674,333	\$4,760,015	\$72,724	\$509,293	\$232,813	\$99,488	\$0	\$5,674,333
2020-4	Sacramento Co - Barrett Ranch East IA#2	2022B	11/22/2022	\$3,070,000	(\$102,076)	\$2,967,924	\$2,493,356	\$0	\$300,849	\$119,994	\$53,725	\$0	\$2,967,924
2020-4	Sacramento Co - Barrett Ranch East IA#3	2022B	11/22/2022	\$4,780,000	(\$125,284)	\$4,654,716	\$2,727,995	\$172,108	\$369,937	\$183,642	\$83,650	\$1,117,384	\$4,654,716
2022-15	Lincoln - Fullerton Ranch	2022B	11/22/2022	\$4,855,000	(\$114,476)	\$4,740,524	\$2,376,659	\$157,267	\$338,088	\$221,434	\$84,963	\$1,562,114	\$4,740,524
2022-1	Placer Co - Winding Creek	2022C	12/7/2022	\$525,000	(\$7,571)	\$517,429	\$423,145	\$5,380	\$52,500	\$27,216	\$9,188	\$0	\$517,429
2022-3	Placer Co - Whitehawk II	2022C	12/7/2022	\$3,085,000	(\$44,215)	\$3,040,785	\$2,418,558	\$137,968	\$308,500	\$121,772	\$53,988	\$0	\$3,040,785
2022-5	Placer Co - Cabral Ranch	2022C	12/7/2022	\$655,000	(\$9,395)	\$645,605	\$507,327	\$29,297	\$65,500	\$32,018	\$11,463	\$0	\$645,605
2022-9	Rocklin - Rocklin Meadows	2022C	12/7/2022	\$615,000	(\$8,846)	\$606,154	\$475,778	\$27,573	\$61,500	\$30,540	\$10,763	\$0	\$606,154
2022-10	Rocklin - Croftwood & Crowne Point	2022C	12/7/2022	\$3,500,000	(\$50,192)	\$3,449,808	\$2,744,909	\$156,548	\$350,000	\$137,100	\$61,250	\$0	\$3,449,808
2022-11	Placer Co - Brady Vineyards	2022C	12/7/2022	\$2,670,000	(\$38,213)	\$2,631,787	\$2,092,186	\$119,433	\$267,000	\$106,443	\$46,725	\$0	\$2,631,787
2022-17	Loomis - Harvest at Loomis Facilities	2022C	12/7/2022	\$1,020,000	(\$14,611)	\$1,005,389	\$794,417	\$45,623	\$102,000	\$45,499	\$17,850	\$0	\$1,005,389
2022-20	Riverbank - Crossroads West IA#1	2022C	12/7/2022	\$675,000	(\$9,682)	\$665,318	\$523,044	\$30,204	\$67,500	\$32,757	\$11,813	\$0	\$665,318
2022-26	Lincoln - 12 Bridges Village 4B	2022C	12/7/2022	\$6,935,000	(\$99,422)	\$6,835,578	\$5,411,844	\$309,898	\$693,500	\$298,974	\$121,363	\$0	\$6,835,578
2021-9	Placer Co - Bickford Ranch IA#1	2022D	11/30/2022	\$11,035,000	(\$151,969)	\$10,883,031	\$8,818,524	\$499,750	\$967,725	\$403,920	\$193,113	\$0	\$10,883,031
2021-9	Placer Co - Bickford Ranch IA#2	2022D	11/30/2022	\$12,460,000	(\$171,451)	\$12,288,549	\$9,959,017	\$564,296	\$1,092,669	\$454,517	\$218,050	\$0	\$12,288,549
2021-15	Placer Co - Rancho Del Oro	2023A	9/26/2023	\$8,765,000	(\$160,583)	\$8,604,417	\$6,888,419	\$422,299	\$806,898	\$333,414	\$153,388	\$0	\$8,604,417

**California Municipal Finance Authority  
Communities Facilities Districts  
Sources and Uses of Bonds  
(As Required by CA Govt. Code Section 53411)**

		Original Sources					Uses of Bond Proceeds						
CFD No.	CFD Name	Bond Series	Date Issued	Principal Amount	Original Issue Premium/ (Discount)	Total	Project Fund	Capitalized Interest Account	Reserve Account	Costs of Issuance Account	Underwriter's Discount	Escrow Proceeds Fund	Total
2022-20	Riverbank - Crossroads West IA#2	2023A	9/26/2023	\$1,660,000	(\$30,459)	\$1,629,541	\$1,294,487	\$83,029	\$152,818	\$70,157	\$29,050	\$0	\$1,629,541
2022-23	Elk Grove - Elk Grove Landing	2023A	9/26/2023	\$2,985,000	(\$54,797)	\$2,930,203	\$2,334,633	\$149,284	\$274,796	\$119,251	\$52,238	\$0	\$2,930,203
2023-3	Placer Co - Morgan Knolls	2023A	9/26/2023	\$2,655,000	(\$48,687)	\$2,606,313	\$2,075,608	\$132,802	\$244,417	\$107,024	\$46,463	\$0	\$2,606,313
2023-9	Roseville - Verrado II	2023A	9/26/2023	\$1,220,000	(\$22,421)	\$1,197,580	\$949,019	\$61,044	\$112,312	\$53,854	\$21,350	\$0	\$1,197,580
2023-10	Sacramento Co - Paseos at Carmichael	2023A	9/26/2023	\$1,180,000	(\$21,687)	\$1,158,313	\$917,653	\$59,009	\$108,630	\$52,372	\$20,650	\$0	\$1,158,313
2023-12	NCLUSD - Mattos Ranch	2023A	9/26/2023	\$1,095,000	(\$20,029)	\$1,074,971	\$850,983	\$54,798	\$100,805	\$49,222	\$19,163	\$0	\$1,074,971
2022-18	Elk Grove - Poppy Keys	2023B	10/26/2023	\$11,130,000	(\$153,053)	\$10,976,948	\$8,800,000	\$531,071	\$1,057,339	\$393,763	\$194,775	\$0	\$10,976,948
2022-19	Elk Grove - Souza Dairy	2023B	10/26/2023	\$11,760,000	(\$161,734)	\$11,598,266	\$9,300,000	\$561,142	\$1,117,188	\$414,136	\$205,800	\$0	\$11,598,266
2022-14	Placer Co - Park at Granite Bay	2023C	12/20/2023	\$2,705,000	(\$12,396)	\$2,692,604	\$2,176,264	\$93,960	\$242,605	\$132,437	\$47,338	\$0	\$2,692,604
2023-2	Lincoln - 12 Bridges Village 3	2023C	12/20/2023	\$4,920,000	(\$23,166)	\$4,896,834	\$3,947,924	\$170,935	\$441,263	\$250,613	\$86,100	\$0	\$4,896,834
2021-9	Placer Co - Bickford Ranch IA#1	2024A	4/4/2024	\$13,495,000	\$235	\$13,495,235	\$11,242,436	\$278,312	\$1,251,013	\$487,311	\$236,163	\$0	\$13,495,235
2021-9	Placer Co - Bickford Ranch IA#3	2024A	4/4/2024	\$5,425,000	\$4,647	\$5,429,647	\$4,531,684	\$110,686	\$474,220	\$218,119	\$94,938	\$0	\$5,429,647
2023-15	Lincoln - 12 Bridges Village 27	2024B	6/20/2024	\$6,385,000	(\$20,833)	\$6,364,167	\$5,347,382	\$61,516	\$551,836	\$291,695	\$111,738	\$0	\$6,364,167
2024-2	Riverbank - Diamond Bar East	2024B	6/20/2024	\$3,550,000	(\$11,521)	\$3,538,479	\$2,988,457	\$34,211	\$306,816	\$146,871	\$62,125	\$0	\$3,538,479
2024-3	Elk Grove - Telos Green	2024B	6/20/2024	\$4,010,000	(\$13,213)	\$3,996,787	\$3,376,790	\$38,624	\$346,572	\$164,626	\$70,175	\$0	\$3,996,787
2024-6	Riverbank - Heritage	2024B	6/20/2024	\$985,000	(\$3,206)	\$981,794	\$819,985	\$9,491	\$85,131	\$49,950	\$17,238	\$0	\$981,794
2024-7	Roseville - Pinnacle	2024B	6/20/2024	\$1,515,000	(\$5,082)	\$1,509,918	\$1,269,454	\$14,590	\$130,937	\$68,425	\$26,513	\$0	\$1,509,918
2020-4	Sacramento Co - Barrett Ranch East IA#2	2021	12/22/2021	\$9,110,000	\$953,710	\$10,063,710	\$8,606,383	\$701,322	\$251,144	\$345,435	\$159,425	\$0	\$10,063,710
2020-6	Placer Co - PV 400	2021	10/21/2021	\$4,450,000	\$512,179	\$4,962,179	\$4,063,948	\$341,963	\$152,718	\$325,675	\$77,875	\$0	\$4,962,179
2020-6	Placer Co - PV 400	2022	6/9/2022	\$10,040,000	(\$241,721)	\$9,798,279	\$8,161,647	\$889,355	\$116,011	\$455,565	\$175,700	\$0	\$9,798,279
2021-6	West Sacramento - The Rivers IA#2	2022	11/15/2022	\$9,050,000	(\$235,474)	\$8,814,526	\$6,924,622	\$881,453	\$422,952	\$427,125	\$158,375	\$0	\$8,814,526
2021-13	Lincoln-Esplanade at Turkey Creek	2022	9/28/2022	\$13,520,000	(\$268,182)	\$13,251,818	\$11,166,239	\$1,179,278	\$204,471	\$499,030	\$202,800	\$0	\$13,251,818
2023-5	Sacramento Co - The Gap IA#1	2023	12/5/2023	\$14,685,000	(\$183,376)	\$14,501,624	\$7,926,423	\$578,315	\$963,749	\$587,213	\$155,925	\$4,290,000	\$14,501,624
2023-7	Elk Grove - Madeira Ranch IA#1	2024	4/24/2024	\$21,720,000	\$93,434	\$21,813,434	\$18,641,004	\$302,518	\$1,890,112	\$654,000	\$325,800	\$0	\$21,813,434

**California Municipal Finance Authority  
Communities Facilities Districts  
Bonds Collected and Expended  
(As Required by CA Govt. Code Section 53411)**

**2023-24 Expenditures During Fiscal Year**

CFD No.	CFD Name	Bond Series	Project Fund	Balances as of July 1, 2023			Balances as of June 30, 2024				Project Status
				Capitalized Interest Account	Reserve Account	Costs of Issuance Account	Project Fund	Capitalized Interest Account	Reserve Account	Costs of Issuance Account	
2019-3	Elk Grove - Milestone	2020A	\$0	\$0	\$298,057	\$0	\$0	\$0	\$311,626	\$0	The funding of authorized facilities is complete.
2019-4	Roseville - Liberty Village	2020A	\$0	\$0	\$107,707	\$0	\$0	\$0	\$112,610	\$0	The funding of authorized facilities is complete.
2019-5	Roseville - Diamond Creek	2020A	\$0	\$0	\$142,316	\$0	\$0	\$0	\$148,795	\$0	The funding of authorized facilities is complete.
2019-6	Placer Co - Eureka at Granite Bay	2020A	\$0	\$0	\$48,266	\$0	\$0	\$0	\$50,464	\$0	The funding of authorized facilities is complete.
2020-3	Elk Grove - Madeira Meadows IA#1	2020B	\$0	\$0	\$679,150	\$0	\$0	\$0	\$710,066	\$0	The funding of authorized facilities is complete.
2020-4	Sacramento Co - Barrett Ranch East IA#1	2020B	\$113,725	\$0	\$402,639	\$0	\$118,903	\$0	\$420,968	\$0	The acquisition and construction of authorized facilities is ongoing
2020-5	Rocklin - Granite Bluff	2020B	\$0	\$0	\$221,192	\$0	\$0	\$0	\$231,261	\$0	The funding of authorized facilities is complete.
2019-2	Truckee - Coldstream IA#1	2021A	\$0	\$0	\$199,863	\$0	\$0	\$0	\$208,961	\$0	The funding of authorized facilities is complete.
2020-3	Elk Grove - Madeira Meadows IA#2	2021A	\$646,091	\$0	\$290,195	\$0	\$0	\$0	\$303,405	\$0	The funding of authorized facilities is complete.
2021-2	Rancho Cordova - Douglas 98	2021A	\$0	\$0	\$187,878	\$0	\$0	\$0	\$196,431	\$0	The funding of authorized facilities is complete.
2020-10	Lincoln - Twelve Bridges	2021A	\$3,598,633	\$0	\$250,123	\$0	\$3,762,450	\$0	\$722,590	\$0	The acquisition and construction of authorized facilities is ongoing
2020-8	Placer Co - Eureka Grove	2021A	\$0	\$0	\$217,391	\$0	\$0	\$0	\$227,287	\$0	The funding of authorized facilities is complete.
2021-5	Lincoln - Greyson	2021A	\$0	\$0	\$105,638	\$0	\$0	\$0	\$110,447	\$0	The funding of authorized facilities is complete.
2021-1	Yuba Co - River Oaks South IA#1(1)(2)	2021B	\$0	\$3,032	\$170,071	\$3,683	\$0	\$0	\$177,813	\$3,851	The funding of authorized facilities is complete.
2021-1	Yuba Co - River Oaks South IA#2(1)(2)	2021B	\$0	\$2,626	\$147,266	\$3,189	\$0	\$0	\$153,970	\$3,334	The funding of authorized facilities is complete.
2021-1	Yuba Co - River Oaks South IA#3(1)(2)	2021B	\$0	\$4,197	\$190,557	\$5,098	\$0	\$0	\$199,231	\$5,330	The funding of authorized facilities is complete.
2020-7	Elk Grove - Mendes (3)	2021C	\$0	\$0	\$470,522	\$0	\$0	\$0	\$491,942	\$0	The funding of authorized facilities is complete.
2020-1	Rocklin - Sierra Pine(3)	2021C	\$6,606,848	\$0	\$527,790	\$0	\$3,211,208	\$0	\$551,816	\$0	The acquisition and construction of authorized facilities is ongoing
2021-12	Placer Co - Glen at Granite Bay(3)	2021C	\$871,788	\$0	\$96,349	\$0	\$504,612	\$0	\$100,735	\$0	The acquisition and construction of authorized facilities is ongoing
2021-7	Placer Co - Auburn Douglas Duets(3)	2021C	\$548,744	\$0	\$162,516	\$0	\$573,916	\$0	\$169,914	\$0	The acquisition and construction of authorized facilities is ongoing
2021-19	Rancho Cordova - Douglas 98, Phase 3 (2)(3)	2022A	\$0	\$0	\$210,003	\$4,136	\$0	\$0	\$219,562	\$4,324	The funding of authorized facilities is complete.
2021-16	Fairfield - Monte Verde (2)(3)	2022A	\$1,870,408	\$0	\$512,388	\$10,090	\$1,955,553	\$0	\$535,713	\$10,550	The acquisition and construction of authorized facilities is ongoing
2020-4	Sacramento Co - Barrett Ranch East IA#2 (2)	2022B	\$2,507,757	\$0	\$302,587	\$1,836	\$2,621,916	\$0	\$316,361	\$1,920	The acquisition and construction of authorized facilities is ongoing
2020-4	Sacramento Co - Barrett Ranch East IA#3(2)	2022B	\$2,743,752	\$85,199	\$372,073	\$2,859	\$3,885,234	\$0	\$496,455	\$2,989	The acquisition and construction of authorized facilities is ongoing
2022-15	Lincoln - Fullerton Ranch(1)(2)	2022B	\$1,131,901	\$86,536	\$340,040	\$2,904	\$1,793,992	\$48,900	\$503,959	\$3,036	The acquisition and construction of authorized facilities is ongoing
2022-1	Placer Co - Winding Creek(2)	2022C	\$0	\$15,617	\$52,818	\$213	\$0	\$0	\$55,222	\$223	The funding of authorized facilities is complete.
2022-3	Placer Co - Whitehawk II(2)	2022C	\$2,132,832	\$91,770	\$310,367	\$1,254	\$1,109,071	\$0	\$324,495	\$1,311	The acquisition and construction of authorized facilities is ongoing
2022-5	Placer Co - Cabral Ranch(2)	2022C	\$173,748	\$19,484	\$65,896	\$266	\$65,566	\$0	\$68,896	\$278	The acquisition and construction of authorized facilities is ongoing
2022-9	Rocklin - Rocklin Meadows(2)	2022C	\$74,108	\$18,294	\$61,872	\$250	\$0	\$0	\$64,689	\$261	The funding of authorized facilities is complete.
2022-10	Rocklin - Croftwood & Crowne Point(2)	2022C	\$2,072,750	\$104,115	\$352,118	\$1,422	\$1,212,237	\$0	\$368,147	\$1,487	The acquisition and construction of authorized facilities is ongoing
2022-11	Placer Co - Brady Vineyards(2)	2022C	\$918,990	\$79,425	\$268,542	\$1,085	\$960,824	\$0	\$280,766	\$1,134	The acquisition and construction of authorized facilities is ongoing
2022-17	Loomis - Harvest at Loomis Facilities(2)	2022C	\$0	\$30,342	\$102,589	\$414	\$0	\$0	\$107,259	\$433	The funding of authorized facilities is complete.
2022-20	Riverbank - Crossroads West IA#1(2)	2022C	\$0	\$20,079	\$67,890	\$274	\$0	\$0	\$70,980	\$287	The funding of authorized facilities is complete.
2022-26	Lincoln - 12 Bridges Village 4B(2)	2022C	\$3,121,954	\$206,296	\$697,504	\$2,818	\$1,071,038	\$0	\$729,256	\$2,946	The acquisition and construction of authorized facilities is ongoing
2021-9	Placer Co - Bickford Ranch IA#1(1)(2)	2022D	\$0	\$333,860	\$973,313	\$10,849	\$0	\$1	\$1,017,621	\$11,343	The acquisition and construction of authorized facilities is ongoing
2021-9	Placer Co - Bickford Ranch IA#2(1)(2)	2022D	\$28,808	\$376,973	\$1,098,979	\$12,250	\$0	\$1	\$1,149,006	\$12,808	The acquisition and construction of authorized facilities is ongoing
2021-15	Placer Co - Rancho Del Oro(1)(2)(3)(4)	2023A	\$6,888,419	\$422,299	\$806,898	\$486,801	\$0	\$231,262	\$832,907	\$21,580	The acquisition and construction of authorized facilities is ongoing
2022-20	Riverbank - Crossroads West IA#2(1)(2)(3)(4)	2023A	\$1,294,487	\$83,029	\$152,818	\$62,997	\$0	\$43,799	\$157,744	\$4,087	The acquisition and construction of authorized facilities is ongoing
2022-23	Elk Grove - Elk Grove Landing(1)(2)(3)(4)	2023A	\$2,334,633	\$149,284	\$274,796	\$110,766	\$2,409,886	\$78,758	\$283,654	\$7,349	The acquisition and construction of authorized facilities is ongoing
2023-3	Placer Co - Morgan Knolls(1)(2)(3)(4)	2023A	\$2,075,608	\$132,802	\$244,417	\$98,869	\$1,284,423	\$70,051	\$252,295	\$6,537	The acquisition and construction of authorized facilities is ongoing
2023-9	Roseville - Verrado II(1)(2)(3)(4)	2023A	\$949,019	\$61,044	\$112,312	\$47,134	\$497,056	\$32,189	\$115,932	\$3,004	The acquisition and construction of authorized facilities is ongoing
2023-10	Sacramento Co - Paseos at Carmichael(1)(2)(3)(4)	2023A	\$917,653	\$59,009	\$108,630	\$45,692	\$554,540	\$31,134	\$112,131	\$2,905	The acquisition and construction of authorized facilities is ongoing
2023-12	NCLUSD - Mattos Ranch(1)(2)(3)(4)	2023A	\$850,983	\$54,798	\$100,805	\$42,627	\$0	\$28,891	\$104,054	\$2,696	The funding of authorized facilities is complete.
2022-18	Elk Grove - Poppy Keys(1)(2)(3)(4)	2023B	\$8,800,000	\$531,071	\$1,057,339	\$370,133	\$4,758,144	\$325,877	\$1,087,225	\$28,561	The acquisition and construction of authorized facilities is ongoing
2022-19	Elk Grove - Souza Dairy(1)(2)(3)(4)	2023B	\$9,300,000	\$561,142	\$1,117,188	\$389,876	\$8,141,671	\$344,323	\$1,148,766	\$30,178	The acquisition and construction of authorized facilities is ongoing

**California Municipal Finance Authority  
Communities Facilities Districts  
Bonds Collected and Expended  
(As Required by CA Govt. Code Section 53411)**

**2023-24 Expenditures During Fiscal Year**

CFD No.	CFD Name	Bond Series	Balances as of July 1, 2023				Balances as of June 30, 2024				Project Status
			Project Fund	Capitalized Interest Account	Reserve Account	Costs of Issuance Account	Project Fund	Capitalized Interest Account	Reserve Account	Costs of Issuance Account	
2022-14	Placer Co - Park at Granite Bay(1)(2)(3)(4)	2023C	\$2,176,264	\$93,960	\$242,605	\$124,232	\$2,219,847	\$71,205	\$247,463	\$5,281	The acquisition and construction of authorized facilities is ongoing
2023-2	Lincoln - 12 Bridges Village 3(1)(2)(3)(4)	2023C	\$3,947,921	\$176,563	\$441,279	\$234,545	\$2,219,368	\$129,512	\$450,100	\$9,606	The acquisition and construction of authorized facilities is ongoing
2021-9	Placer Co - Bickford Ranch IA#1(1)(2)(4)	2024A	\$11,242,436	\$278,312	\$1,251,013	\$470,816	\$1,434	\$279,507	\$1,260,245	\$11,141	The acquisition and construction of authorized facilities is ongoing
2021-9	Placer Co - Bickford Ranch IA#3(1)(2)(4)	2024A	\$4,531,684	\$110,686	\$474,220	\$196,944	\$3,088,131	\$112,362	\$477,719	\$4,479	The acquisition and construction of authorized facilities is ongoing
2023-15	Lincoln - 12 Bridges Village 27(1)(2)(3)(4)	2024B	\$5,347,382	\$61,516	\$551,836	\$276,710	\$5,347,382	\$61,513	\$551,816	\$23,166	The acquisition and construction of authorized facilities is ongoing
2024-2	Riverbank - Diamond Bar East(1)(2)(3)(4)	2024B	\$2,988,457	\$34,211	\$306,816	\$135,121	\$2,988,457	\$34,201	\$307,149	\$12,880	The acquisition and construction of authorized facilities is ongoing
2024-3	Elk Grove - Telos Green(1)(2)(3)(4)	2024B	\$3,376,790	\$38,624	\$346,572	\$152,416	\$3,376,790	\$38,632	\$346,286	\$14,549	The acquisition and construction of authorized facilities is ongoing
2024-6	Riverbank - Heritage(1)(2)(3)(4)	2024B	\$819,985	\$9,491	\$85,131	\$40,850	\$802,990	\$9,489	\$85,192	\$3,574	The acquisition and construction of authorized facilities is ongoing
2024-7	Roseville - Pinnacle(1)(2)(3)(4)	2024B	\$1,269,454	\$14,590	\$130,937	\$58,610	\$1,269,454	\$14,596	\$130,847	\$5,497	The acquisition and construction of authorized facilities is ongoing
2020-4	Sacramento Co - Barrett Ranch East IA#2	2021	\$8,658,878	\$0	\$705,600	\$0	\$9,053,049	\$0	\$737,721	\$0	The acquisition and construction of authorized facilities is ongoing
2020-6	Placer Co - PV 400	2021	\$436,266	\$0	\$343,957	\$9,555	\$0	\$0	\$359,615	\$9,990	The acquisition and construction of authorized facilities is ongoing
2020-6	Placer Co - PV 400	2022	\$8,208,974	\$0	\$894,512	\$0	\$1,788,019	\$0	\$935,232	\$0	The acquisition and construction of authorized facilities is ongoing
2021-6	West Sacramento - The Rivers IA#2	2022	\$6,966,546	\$267,808	\$886,789	\$15,162	\$7,283,678	\$0	\$927,158	\$15,852	The acquisition and construction of authorized facilities is ongoing
2021-13	Lincoln-Esplanade at Turkey Creek	2022	\$9,041,932	\$0	\$1,186,426	\$15,131	\$9,453,540	\$0	\$1,240,434	\$15,820	The acquisition and construction of authorized facilities is ongoing
2023-5	Sacramento Co - The Gap IA#1(4)	2023	\$7,926,423	\$394,464	\$963,749	\$343,281	\$12,497,720	\$395,431	\$985,941	\$25,460	The acquisition and construction of authorized facilities is ongoing
2023-7	Elk Grove - Madeira Ranch IA#1(4)	2024	\$18,641,004	\$302,518	\$1,890,112	\$616,030	\$18,731,015	\$303,979	\$1,899,239	\$32,155	The acquisition and construction of authorized facilities is ongoing

- (1) As of June 30, 2024, there was a remaining balance in the Capitalized Interest Account held at the revenue level bonds. This balance was allocated based on the original par amount of the applicable CFD bonds.
- (2) As of June 30, 2024, there was a remaining balance in the Cost of Issuance Account held at the revenue level bonds. This balance was allocated based on the original par amount of the applicable CFD bonds.
- (3) As of June 30, 2024, there was a remaining balance in the Reserve Account held at the revenue level bonds. This balance was allocated based on the original par amount of the applicable CFD bonds.
- (4) Beginning account balances reflect the date of issuance of the bonds.

## APPENDIX C

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### *Authorized Facilities and Services*

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**California Municipal Finance Authority  
Communitites Facilities Districts  
Authorized Facilities and Fees**

CFD No.	CFD Name	Capital Facilities Funding		Authorized Facilities (1)										
		Infrastructure Improvements	Development Facilities Fees	Roadway, Transportation, & Street	Sewer & Wastewater Systems	Potable & Non-Potable Water Systems	Drainage Systems	Landscaping	Parks, Open Space, & Trails	Electrical Utilities	Public Safety Facilities	School Facilities	Municipal Facilities	Affordable Housing
2019-3	Elk Grove - Milestone	✓	✓	✓	✓	✓	✓	✓	✓		✓	✓	✓	✓
2019-4	Roseville - Liberty Village		✓	✓	✓	✓	✓		✓			✓	✓	
2019-5	Roseville - Diamond Creek		✓	✓	✓	✓	✓		✓	✓		✓	✓	
2019-6	Placer Co - Eureka at Granite Bay		✓	✓			✓		✓			✓	✓	
2020-3	Elk Grove - Madeira Meadows IA#1	✓	✓	✓	✓	✓	✓	✓	✓		✓	✓	✓	✓
2020-4	Sacramento Co - Barrett Ranch East IA#1		✓		✓							✓		
2020-5	Rocklin - Granite Bluff	✓		✓			✓	✓		✓				
2019-2	Truckee - Coldstream IA#1	✓	✓	✓	✓	✓	✓	✓		✓				
2020-3	Elk Grove - Madeira Meadows IA#2	✓	✓	✓	✓	✓	✓	✓	✓		✓	✓		✓
2021-2	Rancho Cordova - Douglas 98	✓	✓	✓	✓				✓					
2020-10	Lincoln - Twelve Bridges	✓	✓	✓	✓	✓	✓	✓	✓			✓	✓	
2020-8	Placer Co - Eureka Grove		✓	✓	✓				✓		✓	✓	✓	
2021-5	Lincoln - Greyson		✓	✓								✓	✓	
2021-1	Yuba Co - River Oaks South IA#1	✓		✓	✓	✓	✓	✓	✓					
2021-1	Yuba Co - River Oaks South IA#2	✓		✓	✓	✓	✓	✓	✓					
2021-1	Yuba Co - River Oaks South IA#3	✓		✓	✓	✓	✓	✓	✓					
2020-7	Elk Grove - Mendes		✓	✓	✓		✓				✓	✓		✓
2020-1	Rocklin - Sierra Pine		✓	✓	✓	✓	✓		✓			✓	✓	
2021-12	Placer Co - Glen at Granite Bay		✓	✓	✓				✓		✓	✓		
2021-7	Placer Co - Auburn Douglas Duets		✓	✓	✓				✓			✓	✓	
2021-19	Rancho Cordova - Douglas 98, Phase 3	✓	✓	✓	✓	✓	✓	✓	✓					
2021-16	Fairfield - Monte Verde	✓	✓	✓	✓	✓	✓	✓	✓					
2020-4	Sacramento Co - Barrett Ranch East IA#2		✓		✓							✓		
2020-4	Sacramento Co - Barrett Ranch East IA#3	✓	✓	✓	✓			✓	✓			✓		
2022-15	Lincoln - Fullerton Ranch	✓	✓	✓	✓	✓	✓		✓			✓		
2022-1	Placer Co - Winding Creek		✓	✓	✓				✓			✓		
2022-3	Placer Co - Whitehawk II		✓	✓	✓				✓			✓		
2022-5	Placer Co - Cabral Ranch		✓	✓	✓				✓			✓		
2022-9	Rocklin - Rocklin Meadows	✓	✓	✓	✓	✓	✓	✓	✓	✓			✓	
2022-10	Rocklin - Croftwood & Crowne Point	✓	✓	✓	✓	✓	✓	✓	✓				✓	
2022-11	Placer Co - Brady Vineyards		✓	✓	✓				✓			✓		
2022-17	Loomis - Harvest at Loomis	✓	✓	✓	✓	✓	✓		✓			✓		
2022-20	Riverbank - Crossroads West IA#1	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓	
2022-26	Lincoln - 12 Bridges Village 4B	✓	✓	✓	✓	✓	✓		✓					
2021-9	Placer Co - Bickford Ranch IA#1	✓	✓	✓	✓	✓	✓	✓	✓		✓			
2021-9	Placer Co - Bickford Ranch IA#2	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓	
2021-15	Placer Co - Rancho Del Oro	✓	✓	✓	✓	✓	✓		✓			✓	✓	
2022-20	Riverbank - Crossroads West IA#2	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓	
2022-23	Elk Grove - Elk Grove Landing	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓	
2023-3	Placer Co - Morgan Knolls	✓	✓	✓	✓	✓	✓		✓			✓	✓	
2023-9	Roseville - Verrado II	✓	✓	✓	✓	✓	✓		✓	✓			✓	
2023-10	Sacramento Co - Paseos at Carmichael	✓	✓	✓	✓	✓	✓		✓				✓	
2023-12	NCLUSD - Mattos Ranch	✓	✓								✓	✓	✓	



**California Municipal Finance Authority  
Communitites Facilities Districts  
Authorized Facilities and Fees**

CFD No.	CFD Name	Capital Facilities Funding		Authorized Facilities (1)											
		Infrastructure Improvements	Development Facilities Fees	Roadway, Transportation, & Street	Sewer & Wastewater Systems	Potable & Non-Potable Water Systems	Drainage Systems	Landscaping	Parks, Open Space, & Trails	Electrical Utilities	Public Safety Facilities	School Facilities	Municipal Facilities	Affordable Housing	
2022-18	Elk Grove - Poppy Keys Southwest	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓				
2022-19	Elk Grove - Souza Dairy	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓				✓
2022-14	Placer Co - Park at Granite Bay		✓	✓	✓					✓	✓	✓	✓		
2023-2	Lincoln - Twelve Bridges, Village 3	✓	✓	✓	✓	✓	✓			✓		✓	✓		
2021-9	Placer Co - Bickford Ranch IA#3	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓		✓	✓	
2023-15	Lincoln - Twelve Bridges, Village 27	✓	✓	✓	✓	✓	✓			✓		✓	✓		
2024-2	Riverbank - Diamond Bar East	✓	✓	✓	✓	✓	✓			✓				✓	
2024-3	Elk Grove - Telos Greens	✓	✓	✓	✓	✓	✓	✓	✓	✓		✓			
2024-6	Riverbank - Heritage Collection	✓	✓	✓	✓	✓	✓			✓		✓		✓	
2024-7	Roseville - Pinnacle	✓	✓	✓	✓	✓	✓			✓	✓				
2020-6	Placer Co - PV 400	✓	✓	✓	✓	✓	✓	✓	✓	✓		✓			
2021-3	Lincoln-Esplanade at Turkey Creek	✓	✓	✓	✓	✓	✓	✓	✓	✓				✓	
2021-6	West Sacramento - The Rivers IA#1	✓	✓	✓	✓	✓				✓		✓	✓		
2021-6	West Sacramento - The Rivers IA#2	✓	✓	✓	✓	✓				✓		✓	✓		
2022-6	Sacramento Co - Wildhawk North IA#1	✓	✓	✓	✓	✓	✓	✓	✓	✓		✓			
2023-5	Sacramento Co - The Gap IA#1	✓	✓	✓	✓	✓	✓			✓				✓	
2023-7	Elk Grove - Madeira Ranch IA#1	✓	✓	✓	✓	✓	✓	✓	✓	✓		✓	✓	✓	

(1) The table above provides a summary of general facilities, for an all inclusive list detailing the authorized facilities, please refer to the resolution of formation for the applicable CFD.

**California Municipal Finance Authority  
Communitites Facilities Districts  
Authorized Services(1)**

<b>CFD No. CFD Name</b>	<b>Sheriff Protection</b>	<b>Fire &amp; Suppression</b>	<b>Paramedic &amp; Ambulance</b>	<b>Roadway Maintenance</b>	<b>Storm Protection</b>	<b>Transit Services</b>	<b>Landscape Maintenance</b>	<b>Park &amp; Open Space Maintenance</b>
2020-6 Placer Co - PV 400	✓	✓	✓	✓	✓	✓	✓	✓
2022-17 Loomis - Harvest at Loomis				✓	✓		✓	✓
2021-9 Placer Co - Bickford Ranch IA1	✓	✓	✓	✓	✓	✓	✓	✓
2021-9 Placer Co - Bickford Ranch IA2	✓	✓	✓	✓	✓	✓	✓	✓
2021-9 Placer Co - Bickford Ranch IA3	✓	✓	✓	✓	✓	✓	✓	✓

(1) The table below provides a summary of general services, for an all inclusive list detailing the authorized services, please refer to the Resolution of Formation for the applicable CFD.



## **California Municipal Finance Authority Bond Opportunities for Land Development**

Special Tax and Bond  
Accountability Report  
(Senate Bill 165)

Southern California

Fiscal Year 2023/2024

**KOPPEL & GRUBER**  
PUBLIC FINANCE

334 Via Vera Cruz, Suite 256

San Marcos, California 92078

760-510-0290

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Appendix B – Bonds Collected and Expended

Appendix C – Authorized Facilities and Services

## SECTION I. INTRODUCTION

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On September 18, 2000, former Governor Gray Davis signed Senate Bill 165 which enacted the Local Agency Special Tax and Bond Accountability Act. In approving the bill, the Legislature declared that local agencies need to demonstrate to the voters that special taxes and bond proceeds are being spent on the facilities and services for which they were intended. To further this objective, the Legislature added Sections 50075.3 and 53411 to the California Government Code setting forth annual reporting requirements relative to special taxes collected and bonds issued by a local public agency.

The California Municipal Finance Authority (“Authority”) levied special taxes in multiple community facilities districts (“CFDs”) in fiscal year 2023/2024. However, only six CFDs are reported in this report for Southern California. The Authority has issued special tax bonds in connection with the following CFD in prior years. This report serves to satisfy the annual reporting requirements described above for the CFD in the following table.

**California Municipal Finance Authority  
Required SB 165 Reports for Community Facilities Districts  
Fiscal Year 2023/2024**

<b>CFD Name</b>	<b>§50075.3 Required</b>	<b>§53411 Required</b>
CFD No. 2021-11 City of Chula Vista Otay Ranch Village 8 West	Yes	Yes
CFD No. 2021-18 Jurupa Area Recreation & Park District Montecito – Hudson	Yes	Yes
CFD No. 2022-8 City of Palmdale Wildflower – Creekside Encore	Yes	No
CFD No. 2022-25 IA 1 City of Santa Clarita Tesoro Highlands	Yes	No
CFD No. 2022-27 City of Chula Vista Sunbow	No	Yes
CFD No. 2023-11 City of Hesperia Silverwood	No	Yes

## SECTION II. SENATE BILL 165 REPORTING REQUIREMENTS

Pursuant to Sections 50075.3 and 53411, the chief fiscal officer of the public agency will, by January 1, 2002, and at least once a year thereafter, file a report with the governing body setting forth the following information.

### **Section 50075.3**

*Item (a): Identify the amount of special taxes that have been collected and expended.*

See Tables in Appendix A for the CFD.

*Item (b): Identify the status of any project required or authorized to be funded by special taxes.*

See Tables in Appendix A for the CFD. The authorized facilities and/or services to be funded from special taxes are described in Section III of this Report for the CFD.

### **Section 53411**

*Item (a): Identify the amount of bonds that have been collected and expended.*

See Tables in Appendix B for the CFD.

*Item (b): Identify the status of any project required or authorized to be funded from bond proceeds.*

See Tables in Appendix B for the CFD.

## SECTION III. AUTHORIZED FACILITIES AND SERVICES

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Proceeds of the Bonds and special tax revenues will primarily be used to finance a portion of the costs of acquiring public infrastructure improvements, with a useful life of five years or longer, necessary for development of property within each CFD or fund required maintenance or services. Each CFD is authorized to finance the purchase, construction, expansion, improvement, or rehabilitation of the various facilities detailed in Appendix C. Authorized facilities also encompass capital facilities funded by development impact fees. For more detailed information on the authorized facilities and/or services, please refer to the resolution of formation for each applicable CFD.

APPENDIX A  
SPECIAL TAXES LEVIED AND EXPENDED



**California Municipal Finance Authority  
Communities Facilities Districts  
Special Taxes Levied and Expended for Fiscal Year 2023/2024  
(As Required by CA Govt. Code Section 50075.3)**

<u>CFD No.</u>	<u>CFD Name</u>	<u>2023/2024 Revenues</u>			<u>2023/2024 Expenditures</u>				<u>Project Status</u>
		<u>2023/2024 Special Tax Levied</u>	<u>Delinquent Amounts as of FY End</u>	<u>2023/2024 Special Tax Collected</u>	<u>Debt Service</u>	<u>Administrative Expenses</u>	<u>Authorized Facilities</u>	<u>Total</u>	
2021-11	City of Chula Vista Otay Ranch Village 8 West	\$2,009,799	\$10,550	\$1,999,249	\$1,969,000	\$30,249	\$0	\$1,999,249	Acquisition and construction of the authorized facilities is ongoing.
2021-18	Jurupa Area Recreation & Park District Montecito – Hudson	\$56,519	\$533	\$55,986	\$0	\$8,850	\$47,136	\$55,986	Funding of authorized facilities is complete.
2022-8	City of Palmdale Wildflower – Creekside Encore	\$99,389	\$0	\$99,389	\$0	\$23,000	\$76,389	\$99,389	Acquisition and construction of the authorized facilities is ongoing.
2022-25 IA 1	City of Santa Clarita Tesoro Highlands	\$6,051 <sup>1</sup>	\$0	\$6,051	\$0	\$6,051	\$0	\$6,051	Acquisition and construction of the authorized facilities is ongoing.

<sup>1</sup> The initial levy submitted to the County was \$189,392.58. However, the levy was cancelled by the County. The Administrative Expenses were billed to the property owners directly and the remainder was not billed to the property owner.

APPENDIX B  
BONDS COLLECTED AND EXPENDED

**California Municipal Finance Authority  
Communities Facilities Districts  
Sources and Uses of Bonds  
(As Required by CA Govt. Code Section 53411)**

<u>CFD No.</u>	<u>CFD Name</u>	<u>Bond Series</u>	<u>Original Source</u>			<u>Use of Bond Proceeds</u>						
			<u>Principal Amount</u>	<u>Original Issue Premium/ (Discount)</u>	<u>Total</u>	<u>Project Fund</u>	<u>Capitalized Interest Account</u>	<u>Reserve Account</u>	<u>Costs of Issuance Account</u> <sup>1</sup>	<u>Underwriter's Discount</u>	<u>Escrow Proceeds Fund</u>	<u>Total</u>
2021-11	City of Chula Vista Otay Ranch Village 8 West	2022	\$39,380,000	\$199,657	\$39,579,657	\$34,316,719	\$147,675	\$3,517,549	\$908,564	\$689,150	\$0	\$39,579,657
2021-18	Jurupa Area Recreation & Park District Montecito – Hudson	2023A	\$730,000	(\$13,345)	\$716,655	\$590,212	\$0	\$67,203	\$46,465	\$12,775	\$0	\$716,655
2022-27	City of Chula Vista Sunbow	2024A & 2024A-T	\$9,670,000	(\$54,322)	\$9,615,678	\$7,899,535	\$149,148	\$809,617	\$588,154	\$169,225	\$0	\$9,615,678
2023-11	City of Hesperia Silverwood	2024	\$24,870,000	(\$240,019)	\$24,629,981	\$21,075,321	\$301,458	\$2,089,351	\$728,625	\$435,225	\$0	\$24,629,981

<sup>1</sup> May include prefunded Administrative Expenses.

**California Municipal Finance Authority  
Communities Facilities Districts  
Bonds Collected and Expended  
(As Required by CA Govt. Code Section 53411)**

**2023/2024 Expenditures During Fiscal Year**

<u>CFD No.</u>	<u>CFD Name</u>	<u>Bond Series</u>	<u>Balances as of July 1, 2023</u>				<u>Balances as of June 30, 2024</u>				<u>Project Status</u>
			<u>Project Fund</u>	<u>Capitalized Interest Account</u>	<u>Reserve Account</u>	<u>Costs of Issuance Account</u>	<u>Project Fund</u>	<u>Capitalized Interest Account</u>	<u>Reserve Account</u>	<u>Costs of Issuance Account</u>	
2021-11	City of Chula Vista Otay Ranch Village 8 West	2022	\$33,156,282	\$0	\$3,539,874	\$23,622	\$7,611,123	\$0	\$3,700,244	\$24,692	Acquisition and construction of the authorized facilities is ongoing.
2021-18	Jurupa Area Recreation & Park District Montecito – Hudson <sup>(1)</sup>	2023A	\$590,212	\$0	\$67,203	\$59,240	\$0	\$0	\$69,369	\$2,637	Funding of authorized facilities is complete.
2022-27	City of Chula Vista Sunbow <sup>(1)</sup>	2024A & 2024A-T	\$7,899,535	\$149,148	\$809,617	\$757,379	\$312	\$149,167	\$809,719	\$39,106	Acquisition and construction of the authorized facilities is ongoing.
2023-11	City of Hesperia Silverwood <sup>(1)</sup>	2024	\$21,075,321	\$301,458	\$2,089,351	\$1,163,850	\$10,845,906	\$301,458	\$2,089,351	\$52,000	Acquisition and construction of the authorized facilities is ongoing.

<sup>(1)</sup> The Beginning account balances are as of the date of the issuance of the bonds.

APPENDIX C  
AUTHORIZED FACILITIES AND SERVICES

**California Municipal Finance Authority  
Communities Facilities Districts  
Authorized Facilities and Fees**

<u>CFD No.</u>	<u>CFD Name</u>	<u>Capital Facilities Funding</u>		<u>Authorized Facilities</u>						
		<u>Infrastructure Improvements</u>	<u>Development Facilities Fees</u>	<u>Roadway, Transportation, &amp; Street</u>	<u>Sewer &amp; Wastewater Systems</u>	<u>Potable &amp; Non-Potable Water Systems</u>	<u>Drainage Systems</u>	<u>Parks, Open Space, &amp; Trails</u>	<u>Public Safety Facilities</u>	<u>Municipal Facilities</u>
2021-11	Chula Vista - Otay Ranch Village 8 West	X	X	X	X		X	X		X
2021-18	JARPD - Montecito Hudson		X					X		
2022-8	Palmdale - Wildflower Creekside Encore		X	X	X	X	X	X	X	X
2022-25 IA 1	Santa Clarita - Tesoro Highlands	X	X	X	X	X	X	X		
2022-27	Chula Vista - Sunbow	X	X	X	X			X		X
2023-11	Hesperia - Silverwood	X	X	X	X	X	X		X	X

**California Municipal Finance Authority  
Communities Facilities Districts  
Authorized Service**

<u>CFD No.</u>	<u>CFD Name</u>	<u>Police/ Sheriff Protection</u>	<u>Roadway Maintenance</u>	<u>Storm Protection</u>	<u>Park &amp; Open Space Maintenance</u>
2022-25 IA 1	Santa Clarita - Tesoro Highlands				X
2023-11	Hesperia - Silverwood	X	X	X	