



HEALTHRIGHT 360 SUMMARY AND RECOMMENDATIONS

Applicant: HealthRIGHT 360

Action: Amending/Final Resolution

Amount: \$75,000,000

Purpose: Finance and Refinance Healthcare Facilities Located in the Cities of Escondido, Pomona, San Francisco and San Mateo, Counties of San Diego, Los Angeles, San Francisco and San Mateo, California.

Activity: Healthcare

Meeting: June 28, 2024

Amendment – October 4, 2019

The HealthRIGHT 360 Final Resolution was approved on October 4, 2019. The CMFA Board is being asked to approve the execution and delivery of an amendment to the Loan Agreement. The Loan Agreement contemplated the Borrower obtaining additional property, if this happened in the future the borrower would then provide additional deeds of trust granting security interests in the property to the trustee. Since the Loan Agreement did not originally authorize the provision of specific additional property, an amendment is necessary to add the provision.

Original Staff Report

Background:

HealthRIGHT 360 (the “Corporation”) is a California nonprofit public benefit corporation headquartered in the City of San Francisco, California. The Corporation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. The Corporation provides integrated care that includes primary medical, mental health, substance use disorder treatment and re-entry services to clients in the San Francisco Bay Area, Southern California and the Central Valley of California. The Corporation is one of the largest safety net health care providers in California, providing vital health and social services to vulnerable and underserved communities (including low-income, unsheltered, and other safety net populations). The mission of the Corporation is to give hope, build health and change lives for people in need.

The Corporation serves more than 32,000 individuals per year in different programs at facilities within the following 13 California counties: Amador, Sacramento, Solano, Contra Costa, San Joaquin, San Francisco, San Mateo, Santa Clara, Ventura, Los Angeles, Orange, San Diego and Imperial. Approximately 90% of the Corporation's annual revenues are derived from its contracts with governmental entities (including federal, state and county payors), with approximately 65% of the Corporation's annual revenues derived from contracts with the California Department of Corrections, the City and County of San Francisco Department of Public Health and the County of Los Angeles.

The Project:

The proceeds of the bonds will be used to: (a) refund the portion of the outstanding California Health Facilities Financing Authority Insured Health Facility Revenue Bonds (Prototypes/Social Model), 2001 Series A, issued to make a loan to Prototypes, A Center for Innovation in Health, Mental Health and Social Services, a predecessor of the Corporation ("Prototypes"), to finance the purchase of approximately 3.2 acres of property located adjacent and immediately to the west of 845 East Arrow Highway in Pomona, California, and the construction thereon of an approximately 11,000 square foot building for an expanded outpatient and day treatment substance abuse recovery facility and allow for 23 beds for residential substance abuse treatment (the "2001 Bonds"), (b) refund the outstanding California Statewide Communities Development Authority Insured Health Facility Revenue Bonds (North County Serenity House, Inc.), 2003 Series A, issued to make a loan to North County Serenity House, Inc., a predecessor of the Corporation ("Serenity House"), to (i) refinance the cost of purchasing Serenity Center, an approximately 18,800 square foot, 54 room, former hotel, located at 1341 North Escondido Boulevard in Escondido, California, (ii) finance the cost of improvements to Serenity Center, including expansion of the kitchen and dining room, addition of meeting rooms, offices and a training room, and construction of a children's play area, (iii) finance the cost of purchasing Serenity Too, an approximately 3,100 square foot building, currently leased, located at 130 South Fig Street in Escondido, California, and (iv) refinance the cost of purchasing six properties located at 123 South Elm Street (Serenity House), 950 North Fig Street (Discovery Center), 117 North Elm Street (Child Care Center), 701 East Second Street (Women and Children), 834 East Second Street (Visions/1st Phase) and 842 East Second Street (Women and Children), all in Escondido, California (the "2003 Bonds"), (c) refund the outstanding California Statewide Communities Development Authority Insured Refunding Revenue Bonds (Walden House, Inc.), 2004 Series A, issued to make a loan to Walden House, Inc., a predecessor of the Corporation ("Walden House"), to refund bonds issued by the California Health Facilities Financing Authority in 1992 issued to (i) finance the acquisition of the real property (and improvements thereon) housing Walden House's 100-bed adult residential treatment facility located at 890 Hayes Street, San Francisco, California (the "Hayes Street Facility"), which Walden House previously leased; (ii) finance various capital improvements to the Hayes Street Facility, Walden House's adult residential treatment facility located at 815 Buena Vista West, San Francisco, California, and its adolescent residential facility located at 214 Haight Street, San Francisco, California; (iii) reimburse Walden House for certain expenditures previously made in connection with various capital improvement projects at Walden House's various facilities; and (iv) refinance certain existing indebtedness of Walden House (the "2004 Bonds"), (d) provide for the prepayment of a HELP II loan from the California Health Facilities Financing Authority in 2008 to Women's Recovery Association, a predecessor of the Corporation ("WRA"), to finance renovations and equipment, and a facility for the residential treatment of up to five women and up to six dependents located at 27-29 N Humboldt Street in San Mateo, California (the "WRA Help II Loan"), (e) provide for the prepayment of a HELP II loan from the California Health Facilities Financing Authority in 2008 to Serenity House to finance an outpatient services facility located at 130 South Fig Street in Escondido, California (the "Serenity House Help II Loan"), (f) provide for the prepayment of a loan from Bank of America, N.A. in 1991 to Prototypes, to finance

renovations to the residential treatment facility for 164 women at located at 845 East Arrow Highway in Pomona, California (the “1991 B of A Loan”), (g) provide for the prepayment of a loan from Union Bank of California, N.A. in 2001 to WRA, to finance the acquisition of the real property for a residential treatment facility for up to 12 women located at 900 Laurel Avenue in San Mateo, California (the “2001 Union Bank Loan”), (h) provide for the prepayment of a loan from Bank of America, N.A. to the Corporation entered into in 2011, to finance a portion of the costs of the acquisition and renovation of 1563 Mission, and for capital expenditures that included elevator work, fire sprinkler work, and hot water boiler replacement to enable the continued provision of services located at 890 Hayes Street, 815 Buena Vista West Avenue, 1735 Mission Street, 154 Coleridge Street, and 214 Haight Street in San Francisco, California (the “2011 B of A Loan”), (i) provide for the prepayment of a loan from Bank of America, N.A. in 2016 to the Corporation, to finance a portion of the costs of the acquisition and renovation of its headquarters building located at 1563 Mission Street in San Francisco (“1563 Mission”) (the “2016 B of A Loan”), (j) provide for the prepayment of a loan from the Nonprofit Finance Fund in 2016 to the Corporation, to finance a portion of the costs of the acquisition and renovation of 1563 Mission (the “2016 NFF Loan” and, with the WRA Help II Loan, the Serenity Help II Loan, the 1991 B of A Loan, the 2001 Union Bank Loan , the 2011 B of A Loan, and the 2016 B of A Loan, the “Prior Loans”), (k) finance renovations and equipment to a facility providing residential substance use disorder treatment services located at 1341 North Escondido Boulevard. in Escondido, California (the “2019 Escondido Project”), (l) finance renovations and equipment to facilities providing residential substance use disorder treatment located at 831 East Arrow Highway and 845 East Arrow Highway in Pomona, California (the “2019 Pomona Project”), (m) finance renovations and equipment to facilities providing residential substance use disorder treatment or outpatient services located at 890 Hayes Street, 214 Haight Street, 1563 Mission Street, 815 Buena Vista Avenue West, 152 Coleridge and 1735 Mission Street in San Francisco(the “2019 San Francisco Project”), and (n) finance renovations and equipment to facilities providing residential substance use disorder treatment services located at 27-29 North Humboldt Street, 202 East Bellevue Avenue, and 900 Laurel Avenue in San Mateo (the “2019 San Mateo Project” and, with the 2019 Escondido Project, the 2019 Pomona Project and the 2019 San Francisco Project, the “2019 Projects”).

The Cities of Escondido, Pomona, San Francisco and San Mateo:

The Cities of Escondido, Pomona, San Francisco and San Mateo are all members of the CMFA and held TEFRA hearings. Upon closing, the cities shared \$14,807 as part of the CMFA’s sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:

Tax-Exempt Bond Proceeds:	\$ 65,000,000
Total Sources:	\$ 65,000,000

Uses of Funds:

Rehabilitation:	\$ 1,800,000
Refunding/Prepaying debt	\$ 49,200,000
Capitalized Interest:	\$ 10,000,000
Bond Reserve Fund:	\$ 3,000,000
Costs of Issuance:	\$ 1,000,000
Total Uses:	\$ 65,000,000

Terms of Transaction:

Amount:	\$75,000,000
Maturity:	October 2049
Collateral:	Deed of Trust on property, Gross Revenue Pledge, DSR Fund
Bond Purchasers:	Limited Offering; Institutional and Sophisticated Investors
Rating:	Unrated
Closing:	October 2019

Public Benefit:

The Corporation has designated the Bonds as “Social Bonds” to allow investors to invest directly in bonds that provide the Corporation with funds to refinance and finance renovations and equipment that enable the Corporation to administer health and social services to its more than 32,000 individuals that it serves each year. The programs and services that the Corporation administers have become national models for community healthcare, substance use disorder treatment and mental health services. The Corporation has determined that the projects to be financed and refinanced with the proceeds of the Bonds are “Social Projects” based on the social benefits of addressing drug addiction and homelessness.

The designation of the Bonds as “Social Bonds” is intended to generally comport with The Social Bond Principles promulgated by the International Capital Market Association (“ICMA”), updated as of June 2018. The term “Social Bonds” is neither defined in nor related to provisions in the Indenture or the Loan Agreement. “Social Projects” and “Social Bonds” are entirely self-designating labels lacking any objective guidelines or criteria. ICMA is a European-based entity with some members from the United States.

Neither the Authority nor the Corporation nor the Underwriter assume any obligation to ensure that the projects financed and refinanced with proceeds of the Bonds comply with any legal or other standards or principles that may relate to “Social Projects” or that the Bonds comply with any legal or other standards or principles that may related to “Social Bonds.” The designation of the Bonds as Social Bonds does not entitle the holders of such obligations to any special treatment under the Internal Revenue Code of 1986, as amended.

Finance Team:

Underwriter:	Barclays
Bond Counsel:	Quint & Thimmig LLP
Issuer Counsel:	Jones Hall, APLC
Underwriters Counsel:	Orrick, Herrington & Sutcliffe LLP
Borrower Counsel:	Goldfarb & Lipman LLP
Trustee/Escrow Bank:	U.S. Bank National Association
Trustee Counsel:	Dorsey & Whitney LLP

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution authorizing the issuance of revenue bonds in an aggregate principal amount not to exceed \$75,000,000 for the HealthRIGHT 360 project located in the cities of Escondido, Pomona, San Francisco and San Mateo, counties of San Diego, Los Angeles, San Francisco and San Mateo, California.



2024-25 NON-PROFIT MEMBERSHIP SUMMARY AND RECOMMENDATIONS

Action: Approve CMFA's Membership with Various Non-Profits

Purpose: Approve CMFA's Membership with Various Non-Profits

Meeting: June 28, 2024

Background:

Approve CMFA membership with the following nonprofit organizations:

- California Affordable Housing Development Association
- California City Management Foundation
- California Contract Cities Association
- California Housing Consortium
- California Council for Affordable Housing
- California Society of Municipal Finance Officers
- Council of Development Finance Agencies
- Government Finance Officers Association
- Healthcare Financial Management Association
- Housing California
- Kennedy Commission
- National Housing & Rehabilitation Association
- Non-Profit Housing Association of Northern California
- Southern California Association of Non-Profit Housing
- San Diego Housing Federation

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve membership in the previously listed non-profit organizations located throughout California.



**SPONSORSHIP OF THE NON-PROFIT HOUSING
ASSOCIATION OF NORTHERN CALIFORNIA
AFFORDABLE HOUSING CONFERENCE**

Subject: Sponsorship of the NPH Affordable Housing Conference

Meeting: June 28, 2024

Background:

Since 1979, the Non-Profit Housing Association of Northern California (NPH) has been the collective voice of affordable housing for the Bay Area.

NPH's Annual Conference provides affordable housing leaders with the tools, knowledge, and networks to move forward in collaborative, transformative ways that advance affordable housing and build a future where every community is one of opportunity and where everyone has a safe and affordable place to live.

The 45th Annual NPH Affordable Housing Conference will take place on Friday, October 4, 2024 at the San Francisco Marriott Marquis.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Benefactor Sponsorship of \$5,000 for the 45th Annual NPH Affordable Housing Conference.



ADDITIONAL MEMBERS OF THE AGENCY

Subject: Additional members of the Agency

Meeting: June 28, 2024

Background:

Per Section 12 of the Joint Exercise of Powers Agreement relating to the CMFA Special Finance Agency titled “Additional Members/Withdrawal of Members.”

Qualifying public agencies may be added as parties to this Agreement and become Members upon: (1) the filing by such public agency with the Agency of an executed counterpart of this Agreement, together with a copy of the resolution of the governing body of such public agency approving this Agreement and the execution and delivery hereof; and (2) adoption of a resolution of the Board approving the addition of such public agency as a Member. Upon satisfaction of such conditions, the Board shall file such executed counterpart of this Agreement as an amendment hereto, effective upon such filing.

The following entity is awaiting the adoption of a resolution of the CMFA Board of Directors approving the addition of such public agency as a Member: Cities of Alturas, Hesperia, Ripon Town of Loomis & County of Colusa & Calaveras County Water District, Central Contra Costa Sanitation District, Lammersville Joint Unified School District, Loomis Union School District, Newman-Crows Landing School District, Ross Valley Sanitary District.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt a Resolution evidencing its approval of additional Members of the Agency.



CURRENT BOARD POSITIONS

CMFA/CMFA SFAs

Joya De Foor-	Chairperson
Justin McCarthy-	Vice Chairperson
Deborah A. Moreno-	Treasurer
Bob Adams-	Assistant Treasurer
Andrew Alexander-	Secretary
Marc Grisham-	Alternate
Louis McClure-	Alternate
Joseph Tanner-	Alternate

CFSC/CFPF

Joya De Foor-	Chairperson
Justin McCarthy-	Vice Chairperson
Deborah Moreno-	Treasurer
Bob Adams-	Assistant Treasurer
Andrew Alexander-	Secretary
Marc Grisham-	Alternate
Louis McClure-	Alternate
Joseph Tanner-	Alternate

Subcommittees:

Audit Subcommittee:	Deborah Moreno and Bob Adams
Finance Subcommittee:	Deborah Moreno and Joya De Foor
Professional Services Subcommittee:	Andrew Alexander and Justin McCarthy



PERFORMANCE REVIEWS

Subject: Performance and/or Compensation Review of the CMFA
Professional Service Providers

Meeting: June 28, 2024

Background:

With respect to any engagement for professional services with the duration of at least one (1) year, the Board shall conduct a review on a periodic basis to assess and evaluate the performance of the service provider. Such review and assessment shall be conducted at least annually but may be undertaken more frequently on an “as-needed” basis. The Board may also deliver any performance feedback on an “as-needed” basis. If permitted to terminate an engagement prior to its stated terms, such termination may be based upon the findings and determinations of the performance review.

As part of the periodic review and assessment of a service provider, the Board may evaluate the competitiveness of the fees and expenses charged for such services delivered. The Board may also review whether the fees are commensurate with the service and value provided to the CMFA and shall ensure that public funds are expended for measurable, competitively priced goods and services for all contractors. With respect to any engagement for professional services with the duration of at least three (3) years, such evaluation shall occur at least once every three (3) years by the Board. Based upon the evaluations, the Board may take appropriate actions including the amending of certain terms of an engagement or early termination of such engagement for professional services.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors review the performance of Alliant Insurance Services, Inc., AmeriNat Nationwide Loan Servicing, Ascenda Latitude33 Administrator, LLC, BLDG Housing LLC, BLX Group LLC, Catalyst Housing Group LLC, Del Rio Advisors, LLC, DTA, Edward Becker, Fortifi Financial, Inc., Francisco & Associates, Inc., Goodwin Consulting Group, Greystar California, Inc., HomeFed Asset Management, LLC, Integra Realty Resources, Joe A. Gonsalves & Son, Jones Hall APLC, Koppel & Gruber Public Finance, Piper Sandler Companies, Sierra Management Group, LLC, Simplifile, LLC, Smith Manus, The Gregory Group, LLC, US Bank Corporate Trust, Wilson Turner Kosmo, and Wipfli LLP.

Alliant Insurance Services, Inc. (Insurance Broker)

Alliant Insurance Services is among the largest and fastest-growing insurance brokerage and consulting firms in the United States. Alliant is built on teamwork and collaboration, a philosophy that has guided their growth and evolution for almost 100 years.

With over 9,000 employees across more than 100 offices, the company provides property and casualty insurance and employee benefit services to more than 55,000 clients served nationwide.

AmeriNat Nationwide Loan Servicing (PACE Property Assessment Consultant)

AmeriNat is an industry leader in servicing loan portfolios owned or originated by government, quasi-government, financial institutions, private investors, and non-profit entities nationwide. Founded in 1975, AmeriNat manages \$12 billion in loans and related deposits for nearly 300 city, county, state, and NGO clients (including more than 100 Habitat for Humanity affiliates).

With over 100 employees, AmeriNat has customized its technology platforms to meet the specific needs of its customers and their borrowers, ensuring that its technology is responsive to the loan types serviced. AmeriNat is a nationwide, licensed loan servicer and is approved by FHA/VA and Fannie Mae.

AmeriNat is an independent subsidiary of O'Brien-Staley Partners, a Minnesota-based, world-class investing firm that specializes in economic development loans and other story credits.

Ascenda Latitude33 Administrator, LLC (Project Administrator)

Ascenda Capital LLC, is a Middle-Income Project Administrator and is responsible for the operation of Facilities pursuant to Project Administration Agreements pursuant to which the Project Administrator agrees to operate and manage the Facilities for the Agency, together with the Property Manager. The Project Administrator is engaged in, and will continue to engage in, the acquisition, development, ownership and management of similar types of housing projects. Founded by Matt Avital in 2018, the Project Administrator boasts a strong track record across all aspects of multifamily housing, including acquisitions and development. Since its inception in 2018, the Project Administrator has acquired more than \$500 million of multifamily properties, totaling 3,196 units. The Project Administrator currently owns 16 multifamily properties across multiple states, including Texas, New Mexico, and California.

The Project Administrator has extensive experience in partnering with governmental agencies to create middle-income housing throughout the United States. In total, the Project Administrator has successfully converted 7 existing market-rate properties to middle-income housing, creating 930 middle-income units to serve families earning between 61-80% of area median income. In addition to creating middle-income housing through the conversion of existing market-rate assets, the Project Administrator also has extensive experience in the affordable housing space. The Project Administrator currently owns 784 units of affordable housing (Low-Income Housing Tax Credit) throughout Texas and California. The Project Administrator is active in both the acquisition of existing affordable housing communities as well as the ground-up construction of high-quality affordable housing in Southern California utilizing Low-Income Housing Tax Credits. The firm is currently under construction for one of the first ever Build-to-Rent (BTR) projects in the State of California. These are detached homes with private backyards, private entrances, and high-quality shared amenities at an affordable price. The Project Administrator, in conjunction with its development partners, are currently under construction for Maison's Palmdale, a 118-unit LIHTC project located in Palmdale, CA. The Project Administrator also recently received both federal and state low-income housing tax credits for Maison's Village, a 170-unit average income project that is also in Palmdale, with area median incomes ranging from 30-80%. The Project Administrator will be working with the CMFA, a member of the Agency, as bond issuer on that development.

BLDG Housing, LLC (Project Administrator)

BLDG Housing LLC ("BLDG Housing") a Delaware limited liability company. The Project Administrator is responsible for the operation of Middle-Income facilities pursuant to Project Administration Agreements.

BLDG is the sole member of BLDG Housing and is an owner, operator and developer of residential properties across the United States, including stabilized affordable residential housing and market and mid-market development properties. In partnership with family offices, institutions, and individual investors, BLDG's principals have acquired nearly 6,000 units of market-rate and affordable housing units with a total transaction value in excess of \$1.4 billion. Since 2010, BLDG has been specifically focused on the acquisition and improvement of affordable housing to address the significant need for fairly priced housing both in California and in markets across the country. In Southern California, BLDG and its affiliates have developed and operate a number of for-sale and rental communities, focusing on in-fill urban locations. The group owns and manages both affordable communities serving low-income tenants, as well as communities serving middle-income and market rate tenants. BLDG and its affiliates have significant experience in investing and managing rental communities in a number of Southern California municipalities. Through its ownership and operation of its portfolio of affordable communities in urban and suburban markets across ten states, BLDG has developed an expertise in managing affordable and workforce housing. BLDG and its affiliates are focused on working with community stakeholders and municipalities to improve tenants' quality of life and to promote the property's stable operations. BLDG has also made a significant commitment across its portfolio in seeking ways to improve utility consumption for the benefit of the environment and its tenants' and communities' operating costs.

BLX Group, LLC (Continuing Disclosure)

BLX Group is registered with the Securities Exchange Commission (SEC) and Municipal Securities Rulemaking Board (MSRB) as a municipal advisor. They specialize in serving public finance related entities by providing compliance consulting, and municipal advisory services. They serve the unique needs of the public sector and not-for-profit entities (e.g. health care, higher education, and cultural institutions). Their full complement of comprehensive financial advisory services include arbitrage compliance, debt strategy, bond pricing review and analysis, post-issuance compliance, structured products, sustainable finance, swap advisory and monitoring and more.

Since their beginnings in 1989 as Orrick, Herrington & Sutcliffe's Financial Services group, their firm has evolved and grown. In 2000 they became a wholly-owned subsidiary of Orrick under the Bond Logistix name. In 2010 they shortened their name to BLX Group. Today they are a nationwide network of professionals with offices in Los Angeles, Dallas, Phoenix, and New York, and they remain wholly-owned by Orrick.

Catalyst Housing Group, LLC (Project Administrator)

Catalyst Housing Group LLC, a California limited liability company ("Catalyst"), is a privately held multifamily housing investor and is responsible for the operation of facilities pursuant to Project Administration Agreements between the Agency and Catalyst. The Project Administrator's principals (the "Principals") have been actively engaged in institutional multifamily investment, acquisition, development financing and asset management since 2002 across more than \$4 billion of transactions. The Principals' current multifamily investments include 16 rental facilities in California totaling 4,593 market-rate and affordable units. The Project Administrator is engaged in, and will continue to engage in, the acquisition, development, ownership and management of similar types of housing projects with affiliates of the Agency as well as other joint exercise of powers agencies.

Del Rio Advisors, LLC (BOLD MA Services for Placer County)

Del Rio Advisors, LLC ("DRALLC, formerly MuniSoft) is an Independent Registered Municipal Advisor that works exclusively with municipal issuers. DRALLC was founded by Kenneth L. Dieker in 1991 under the name MuniSoft and incorporated as Del Rio Advisors, LLC in 2005.

DRALLC Principal, Kenneth L. Dieker, has been in the business for thirty-three years with twenty-nine years spent serving as a Municipal Advisor. Mr. Dieker got his start in municipal finance investment banking in 1987 with Rauscher Pierce Refsnes, Inc. (currently RBC Capital Markets). Mr. Dieker has a BA from the University of California, Berkeley, an MBA from Oregon State University, is a Series 50 Registered Representative and a Series 54 Registered Principal.

DTA (Formerly David Taussig and Associates) (PACE Property Assessment Consultant)

DTA (formerly known as David Taussig and Associates) is a public finance consulting firm that earned its reputation as the industry leader in planning and implementing public finance and assessment engineering programs for infrastructure and public services. Their focus on efficiencies ensures that the right public financing programs are applied across the board to lower infrastructure and development costs, while building public improvements in a timely manner. Their engineering experience enables DTA to utilize assessment engineering and benefit apportionment techniques to promote the fair allocation of infrastructure and development costs among benefiting property owners. DTA is a leader in PACE financing. They serve as the Assessment Engineer and Property Tax Administrator for Property Assessed Clean Energy (“PACE”) programs, collectively representing over 90% of California’s PACE industry.

Edward Becker (CMFA Executive Director)

Dr. Edward Becker is the Executive Director for the CMFA. Previously, Dr. Becker was the Chief Financial Officer for Concept 7, Inc., a not-for-profit organization which has been providing services for children and their families in Southern California for over 30 years. This position supervised all accounting, human resources, management information systems, and business-related functions.

Dr. Becker has worked in the not-for-profit social services area for over sixteen years providing a business perspective which enables the organization to provide services more efficiently with minimum administrative overhead expense. His prior experience includes oversight of operations that provided services not only to California but Texas, Nevada, Utah, Colorado, Minnesota, Arizona, and South Carolina.

Dr. Becker served in the US Army for twenty years. His duty assignments were worldwide, and his last assignment was as a Personnel Officer at the United States Military, West Point, New York.

He holds a BS in business administration from Columbia College, an MBA from National University, and a DBA from California Pacific University. He is active in community and charitable organizations.

FortiFi Financial, Inc. (Formerly Energy Efficient Equity “E3”) (PACE Program Administrator)

Specialty financing company Energy Efficient Equity, Inc. (E3) has changed its name to FortiFi Financial, Inc. (FortiFi). FortiFi, formerly Energy Efficient Equity, has experienced significant growth into new territories in both California and Florida. FortiFi's primary product offering is PACE (Property Assessed Clean Energy) financing that helps homeowners and businesses make their properties more energy efficient and resilient.

Francisco & Associates, Inc. (BOLD Program Special Tax Consultant)

The principal staff members of Francisco & Associates, Inc. have over fifty years of public financing and municipal engineering experience. The goals for their company are quite simple; listen to their clients, provide quality service with a personal touch and be extremely responsive. Because these goals have always been instilled in their staff it has allowed them to say that none of their existing clients have ever strayed to one of their competitors. This unprecedented record is the result of their quality work, attention to detail and listening to their clients’ needs.

Goodwin Consulting Group (BOLD Program Special Tax Consultant)

Goodwin Consulting Group (GCG) has extensive experience analyzing the fiscal, financial, and economic impacts of land development, conversion, and transition. Instead of specializing solely in financial planning for new projects, GCG is also an active participant in the implementation and ongoing administration of financing programs. This difference is critical to ensuring that a project will be feasible from the early development stages through buildout. It is also a key reason why their public and private sector clients keep coming back to GCG for their public financing needs.

With over 100 years of combined experience in the industry, the principals of GCG have a proven track record you can trust. They stake their reputation on each and every project, and are proud of the long-term relationships they have established with our clients.

GCG is known to be fair, objective, and principled. Their project experience, strong relationships with both public and private sector clients, and expert facilitation skills encourage project stakeholders to reach consensus, which minimizes project timelines, reduces costs, and maximizes benefits to future homeowners and property owners.

Greystar California, Inc. (Property Manager)

Greystar California, Inc., a Delaware corporation (the “Property Manager”), is responsible for managing Middle-Income Facilities pursuant to Property Management Agreements. The Property Management Agreement also allows for the engagement of the Property Manager to provide construction management services in relation to the renovations planned for the Facilities (the “Capital Improvements”). The Property Manager has been actively engaged in multifamily property management since its establishment in 1993 and currently operates out of over 63 offices serving more than 197 markets globally. The Property Manager has an approximately 713,000 unit global portfolio ranging from conventional, mixed use, affordable, senior living and renovations/value add products, with an affordable housing portfolio covering 250 communities representing approximately 11,700 units spanning more than 20 states. The Property Manager also has experience in executing over \$300 million of exterior and interior renovation projects. The Property Manager’s Southern California operations include approximately 69,991 units under management. The Property Manager will be integral in preparing annual operating budgets; marketing and leasing the Facilities; collecting rent, including from dwelling units, parking spaces and other rental facilities; managing the payment of Operating Expenses for the Facilities; maintaining and repairing the Facilities; and managing on-site employees. In total, the Property Manager currently manages over a dozen joint exercise of powers agency assets across California consisting of over 4,300 units.

HomeFed Asset Management, LLC (Project Administrator)

HomeFed Corporation, a Delaware limited liability company, or an affiliate thereof operates as a Project Administrator (the “Project Administrator”). The Project Administrator is responsible for the operation of the Facilities pursuant to a Project Administration Agreement pursuant to which the Project Administrator agrees to operate and manage the Facilities for the Agency, together with the Property Manager. The Project Administrator is engaged in, and will continue to engage in, the acquisition, development, ownership and management of similar types of housing projects. HomeFed Corporation (“HomeFed”) is a real estate development company that specializes in creating vibrant, mixed-use master-planned communities that combine innovative placemaking techniques and environmental stewardship. Incorporated in 1988 and headquartered in Carlsbad, California, HomeFed is known for undertaking large, complex, environmentally challenging projects that require long-term investments. HomeFed attributes its success to financial prudence, creative land planning, and a collaborative team approach with stakeholders and development partners. HomeFed owns a portfolio of successful projects in California and along the East Coast from New York to Florida. These real estate assets are managed by an experienced group of executives who have backgrounds in architecture, community planning, project entitlement, engineering, finance and marketing.

Integra Realty Resources (BOLD Program Appraiser)

Integra was formed in July 1999 with 22 founding offices located throughout the United States. The entity evolved from the company, Valuation Network, Inc., that began in the mid-1980’s as a network of small, highly respected appraisal offices whose owners forged friendships and professional alliances over the years. This group relied on each other for advancement in problem solving, benefited from assignment referrals, and shared comradery. By the early 1990’s in response to business growth and strong market demand, plans were made to adopt a new business model for success. Integra chose a franchise platform that allowed local offices to thrive under the strong support and market-leading services provided by a

corporate entity. The mission still stands today, “To provide comprehensive valuation and advisory services with national coverage through local expertise.”

Integra quickly became the largest, most well-respected, independent appraisal company in North America as new offices were added on a very selective basis. The Integra business model has become so successful that it has been imitated by other appraisal firms. Integra continues to prosper and grow, expanding its coverage and specialties within North America and the Caribbean with more than 50 local offices.

Joe A. Gonsalves & Son (Government Relations)

Joe A. Gonsalves & Son has over 50 years of legislative experience successfully representing clients before the California State Legislature and California State Departments. They are committed to their clients’ interests and strive to help them move toward their goals and provide personal, professional representation in an honest, legal, and ethical manner.

Jones Hall, A Professional Law Corporation (BOLD & Issuer Counsel)

Since 1978, Jones Hall has been helping cities, counties, school districts, housing authorities, special districts and other public agencies finance public infrastructure through a practice devoted exclusively to municipal bond law. Every year Jones Hall ranks among the top bond counsel firms in California.

With a specialized staff devoted to all aspects of bond financing, their clients enjoy the highest level of service and expertise from attorneys and staff.

Koppel & Gruber Public Finance (BOLD Program Special Tax Consultant)

Koppel & Gruber Public Finance (“K&G Public Finance”) specializes in financial consulting to public agencies. The founding partners of the firm, Scott Koppel and Lyn Gruber, each have over eighteen years of experience in municipal financial consulting. They are privately held, and their greatest concern is the satisfaction of their clients and constituents and not shareholders. It is their practice to respect the culture and practices of each agency client and act as an addition to your staff.

Piper Sandler Companies (Formerly Piper Jaffray & Co.) (BOLD Program Underwriter)

On January 6, 2020, Piper Jaffray Companies and Sandler O’Neill + Partners, L.P. announced the completion of their merger to become Piper Sandler Companies (NYSE: PIPR). The resulting company represents one of the broadest and most capable full-service investment banking platforms on Wall Street complemented by one of the largest securities distribution and trading franchises with market-leading research aligned to serve the middle-market.

The merger brings together Sandler O’Neill’s leadership in providing advice and solutions to clients in the financial services industry with the growing Piper Jaffray investment banking platform. Jon Doyle, former senior managing principal at Sandler O’Neill, now leads Piper Sandler’s financial services group. Jimmy Dunne, former senior managing principal at Sandler O’Neill, has been named vice chairman of Piper Sandler and senior managing principal of Piper Sandler’s financial services group.

Piper Sandler is a leading investment bank and institutional securities firm driven to help clients Realize the Power of Partnership®. Through a distinct combination of candid counsel, focused expertise, and empowered employees, we deliver insight and impact to each and every relationship. Our proven advisory teams combine deep product and sector expertise with ready access to global capital. Founded in 1895, the firm is headquartered in Minneapolis with offices across the United States and in London, Aberdeen, and Hong Kong.

Piper Sandler Companies (NYSE: PIPR) is a leading investment bank and institutional securities firm driven to help clients Realize the Power of Partnership®. Securities brokerage and investment banking services are offered in the U.S. through Piper Sandler & Co., member SIPC and NYSE; in Europe through Piper Sandler Ltd., authorized and regulated by the U.K. Financial Conduct Authority; and in Hong Kong

through Piper Sandler Hong Kong Limited, authorized and regulated by the Securities and Futures Commission. Asset management products and services are offered through separate investment advisory affiliates.

Sierra Management Group LLC (Administrative and Financial Advisory Services)

Sierra Management Group, LLC (“Sierra”) is a full-service, registered municipal advisory firm (“RMA”) with the Municipal Securities Rulemaking Board (“MSRB”), which is overseen by the Securities and Exchange Commission (“SEC”). Sierra provides bond consulting and administrative services throughout the state. The firm was established in 2004 and has since facilitated over \$25 billion in bond financing in over 300 cities, counties and special districts throughout the state. Since its inception, the firm has focused on assisting local governments, non-profit organizations and private enterprises with the issuance of taxable and tax-exempt financing aimed at improving the communities within the State of California.

Simplifile LLC (PACE E-Recording Consultants)

Simplifile LLC provides e-recording solutions as part of the CMFA PACE program. The Company caters to title companies, banks, attorneys, lien filers, and other types of document submitters. From loan collaboration to e-recording and post-closing, Simplifile offers an array of services in one place to help users securely share, record, and track documents, data, and fees with ease. Simply put, they are an electronic liaison between lenders, settlement agents, and counties, helping to streamline real estate and mortgage transactions while making our customers’ day-to-day work just a little bit easier.

Smith Manus (Treasurer’s Surety Bond)

Smith Manus is one of the largest surety bond agencies in the U.S. They have worked with businesses in many different industries to develop the best ways to meet their clients’ surety bond needs for over 40 years. Headquartered in Louisville, Kentucky, Smith Manus has expanded tremendously across North America, becoming a premier provider of surety.

The Gregory Group, LLC (BOLD Consultant)

The Gregory Group is a real estate information and consulting firm that specializes in providing professional services to the building industry. The New-Home Database provides specific analysis related to new-home projects as well as a trend analysis of housing markets throughout California and Nevada. In addition, The Gregory Group provides in-depth feasibility studies and detailed analysis for residential development throughout the Western United States

Over two decades have been dedicated to researching and analyzing statistics and market trends in order to deliver the most valuable data to homebuilders and real estate professionals.

US Bank Corporate Trust (BOLD Program Trustee)

U.S. Bancorp (stylized as US Bancorp) is an American bank holding company based in Minneapolis, Minnesota, and incorporated in Delaware. It is the parent company of U.S. Bank National Association, and is on the list of largest banks in the United States. The company provides banking, investment, mortgage, trust, and payment services products to individuals, businesses, governmental entities, and other financial institutions. It has 3,106 branches and 4,842 ATMs, primarily in the Western and Midwestern United States. It is ranked 117th on the Fortune 500. The company also owns Elavon, a processor of credit card transactions for merchants and Elan Financial Services, a credit card issuer that issue credit card products to US Bank and other financial institutions.

Wilson Turner Kosmo LLP (CMFA Litigation Counsel)

Wilson Turner Kosmo is the largest certified women-owned law firm in San Diego, and one of the largest in California. Founded in 1991, the firm represents the litigation and counseling needs of companies on a local, statewide, and national level.

Their attorneys have extensive experience as lead counsel in jury and bench trials in state and federal courts, as well as in arbitrations and mediations. They routinely provide representation on complex, class action and mass tort litigation. The firm is AV-rated in Martindale-Hubbell's Bar Register of Preeminent Lawyers and was recognized by Corporate Counsel magazine in 2018 as one of the "Go-To" law firms for Fortune 100 companies.

Their clients range from Fortune 50 companies to small local businesses in most industries including manufacturing, retail, restaurants and hospitality, health care, real estate, public entity, banking, transportation, oil and gas, technology, and pharmaceutical.

Wipfli LLP (Auditor)

Founded in 1930, Wipfli is an accounting and business consulting firm headquartered in Milwaukee, Wisconsin. Wipfli is made up of more than 3,000 professionals in 48 offices throughout the United States and serve more than 58,000 clients. Wipfli's associates provide in-depth knowledge and industry-specific solutions in several industries including government, nonprofits, and real estate.

Wipfli is ranked as one of the top accounting firms by Inside Public Accounting and Forbes.



ALEXANDER CROSSINGS APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant:	St. Anton Partners
Action:	Final Resolution
Amount:	\$25,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Napa, Napa County, California
Activity:	Affordable Housing
Meeting:	June 28, 2024

Background:

St. Anton Partners is one of the most active affordable housing developers in the Country. St. Anton Partners develops new apartment communities as well as renovates existing communities. Formed in 1995 by Peter Geremia and Steven Eggert, St. Anton Partners has built or renovated over 30 apartment communities totaling over 5,000 units located in the greater Sacramento region and in the Bay Area.

They are a fully integrated development company, general contractor, and property management firm. The St. Anton owners and senior staff are directly involved in every aspect of project development and long-term property management. St. Anton Partners leads a team of specialists including architects, engineers, superintendents, sub-contractors, financial providers, marketing analysts, and property management agents through all phases of development. They are committed to building and maintaining high quality communities. St. Anton Partners has developed and perfected a variety of housing types including garden style apartments ranging from 20 to 30 units to more urban projects that have densities of 50 to 100 units.

St. Anton Partners has developed apartment communities in 14 jurisdictions located in the greater Sacramento region, East Bay Area and North Bay Area. They are focused on and respond to the needs of local communities. With the new demands on local governments to develop within urban growth boundaries, St. Anton Partners is able to create quality housing that fulfills these demands and local housing goals.

The Project:

This financing will refund the California Municipal Finance Authority Multifamily Housing Revenue Note (Alexander Crossing Apartments) 2012 Series A (the “Prior Note”), that was used to finance the project described below.

Alexander Crossing is a 134-unit new construction project located on 6.4 acres in the City of Napa. The project was financed with bonds and 4% LIHTC in 2012. Construction started in 2012 and was completed in 2014. It includes 40 one-bedroom units, 74 two-bedroom units, and 20 three-bedroom units. Twenty-seven units (20 percent) are income-restricted to households earning at or below 50 percent of the Area Median Income and the remaining 106 units are market-rate. Each unit includes hydronic space heating and central air conditioning, washer and dryer connections, a patio/balcony, and energy efficient appliances. The property has a community room with a computer area/classroom, a fitness center, a playground, and an onsite laundry facility. This financing will provide 27 units of affordable housing for Napa residents for the next 55 years.

The City of Napa:

The City of Napa is a member of the CMFA and has been asked to hold a TEFRA hearing on July 16, 2024. Upon closing, the City is expected to receive approximately \$12,895 as part of CMFA’s sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:	<u>Permanent</u>
Tax-Exempt Bond Proceeds:	\$ 20,253,656
Taxable Tail Loan:	\$ 411,353
Application Fee Deposit:	\$ 33,100
Fannie Mae COI Reimbursement:	\$ <u>151,902</u>
Total Sources:	\$ 20,850,011

Uses of Funds:	
Refund Principal Balance:	\$ 20,253,656
Lender Origination Fee:	\$ 154,988
Legal & Professional:	\$ 125,000
Other Fees*:	\$ 36,432
Issuance Fees:	\$ <u>279,935</u>
Total Uses:	\$ 20,850,011

Terms of Transaction:

Amount:	\$25,000,000
Maturity:	10 years
Rating:	Moody's Aaa
Collateral:	Fannie Mae Credit Facility
Bond Purchasers:	Public Offering
Estimated Closing:	July 2024

Public Benefit:

Twenty-seven families will be able to enjoy high quality affordable housing in the City of Napa. Amenities at the complex include gated access, recreational areas, community room, computer labs, a swimming pool, barbecues, tot-lot, and covered parking. There will also be after school programs, financial management and homework clubs provided at no charge.

Percent of Restricted Rental Units in the Project: 20%
20% (27 Units) restricted to 50% or less of area median income households.
Unit Mix: 1-, 2-, and 3-bedroom units
Term of Restriction: 55 years

Finance Team:

Lender:	Capital One, N.A.
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Underwriter:	Stifel, Nicolaus & Company, Incorporated
Underwriter Counsel:	Tiber Hudson LLC
Issuer Counsel:	Jones Hall APLC
Lender Counsel:	Cassin & Cassin LLP
Borrower Counsel:	Cox, Castle & Nicholson
Trustee:	Wilmington Trust, N.A.
Trustee Counsel:	Taboada Rochlin Govier LLP
Credit Enhancement Provider:	Fannie Mae
Credit Enhancement Provider Counsel:	Arentfox Schiff LLP

Recommendation:

It is recommended that the CMFA Board of Directors approve a Final Resolution of \$25,000,000 for the Alexander Crossings Apartments affordable housing project located in the City of Napa, Napa County, California.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” and may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

**The information mandated by California Government Code Section 5852.1, including the true interest cost, finance charge, amount of proceeds received from the sale, and the total payment amount to final maturity is attached to this report.



MENDOCINO AT TALEGA I APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: Jamboree Housing Corporation

Action: Final Resolution

Amount: \$25,000,000

Purpose: Finance Affordable Multi-Family Rental Housing Facility
Located in the City of San Clemente, County of Orange,
California

Activity: Affordable Housing

Meeting: June 28, 2024

Background:

Jamboree’s mission is to create opportunity for their residents with the homes they build and the services they provide. It’s an opportunity for families, seniors and those with special needs to access homes they can afford, with distinctive resident services that are responsive and that strengthen the community.

They achieve their mission through the development and construction of new affordable rental and for-sale housing; the preservation of existing affordable housing units through acquisition and rehabilitation; and partnerships with cities to develop broader community and economic opportunities.

Founded in 1990 by the late Lila Lieberthal, a life-long affordable housing advocate, Jamboree has experienced steady growth and geographic expansion. Today, their portfolio includes development and/or ownership interest of nearly 6,300 affordable homes in 61 California communities – topping a market value of \$1 billion.

The Project:

The Mendocino at Talega I Apartments project is located in San Clemente on a 6.3 acre site. The project consists of 123 restricted rental units and 1 Unrestricted Manager’s Unit. The project will have 60 two-bedroom units and 64 three-bedroom units. The renovations will include building

exterior and interior upgrades. Building exterior renovations will consist of new metal fences & gates, new pole light fixtures, parking and roadway paving, sidewalk & concrete repairs, new solar power source, new pool equipment, new play structures and equipment, new patio decking, new doors & frames, paint building exteriors, obtaining roofing certification, and new gutters & downspouts. Interior renovations will include new toilet partitions, new flooring, new plumbing, new furnace, re-piping plumbing system, replacing HVAC system, new water heaters, installing water treatment system, and new fan coil unit. Individual apartment units will be updated with new appliances and garbage disposals, new cabinetry, new carpet, new countertops, new doors, new flooring, new LED lighting, fresh paint for walls, and new sinks and faucets. Lastly, common or site area renovations will consist of a full upgrade of fire alarm and sprinkler head systems, ADA parking, ADA full unit remodels, ADA pool lift, and ADA visual bell & strobe. This financing will preserve 123 units of affordable housing for the City of San Clemente for another 55 years.

The City of San Clemente:

The City of San Clemente is a member of the CMFA and held a TEFRA hearing on May 21, 2024. The City is expected to receive approximately \$14,338 as part of the CMFA’s sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:	<u>Construction</u>	<u>Permanent</u>
Tax-Exempt Bond Proceeds:	\$ 18,883,000	\$ 0
Permanent Loan:	\$ 0	\$ 6,461,643
LIH Tax Credit Equity:	\$ 0	\$ 13,428,757
Deferred Developer Fee:	\$ 2,347,534	\$ 2,675,309
Short Term Work Credit:	\$ 0	\$ 7,701
Sellery Carryback Note:	\$ 3,010,286	\$ 3,010,286
Tax Credit Equity- Boston Financial:	\$ 1,342,876	\$ 0
City of San Clemente – Assumed Loan:	\$ 613,080	\$ 613,080
Assumed Accrued Interest:	\$ 3,159,804	\$ 3,159,804
HCD-MHP Assumed Loan:	\$ 4,500,000	\$ 4,500,000
County of Orange OCDA – Assumed Loan:	\$ 2,423,384	\$ 2,423,384
County of Orange HOME – Assumed Loan:	\$ 500,000	\$ 500,000
Existing Replacement Reserves:	<u>\$ 334,308</u>	<u>\$ 334,308</u>
Total Sources:	\$ 37,114,272	\$ 37,114,272

Uses of Funds:

Land and Acquisition:	\$ 17,210,000
Rehabilitation Costs:	\$ 10,326,577
Construction Hard Cost Contingency:	\$ 1,006,015
Soft Cost Contingency:	\$ 291,819
Architectural / Engineering:	\$ 615,000
Const. Interest, Perm. Financing:	\$ 2,273,873
Legal Fees:	\$ 150,000
Reserves:	\$ 456,512
Other Costs:	\$ 1,484,476
Developer Fee:	<u>\$ 3,300,000</u>
Total Uses:	\$ 37,114,272

Terms of Transaction:

Amount:	\$25,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	July 2024

Public Benefit:

A total of 123 households will continue to enjoy high quality, independent, affordable housing in the City of San Clemente, California for the next 55 years.

Percent of Restricted Rental Units in the Project: 100%
42% (52 units) restricted to 30% or less of area median income households; and
19% (23 units) restricted to 50% or less of area median income households; and
39% (48 units) restricted to 60% or less of area median income households.
Unit Mix: 2- and 3-bedroom units
Term of Restriction: 55 years

Finance Team:

Lender:	Banner Bank
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	Davis Wright Tremaine LLP
Borrower Counsel:	Rutan & Tucker LLP

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$25,000,000 for the Mendocino at Talega I Apartments affordable multi-family housing facility located in the City of San Clemente, Orange County, California.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” and may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

**The information mandated by California Government Code Section 5852.1, including the true interest cost, finance charge, amount of proceeds received from the sale, and the total payment amount to final maturity is attached to this report.



MENDOCINO AT TALEGA II APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: Jamboree Housing Corporation

Action: Final Resolution

Amount: \$15,000,000

Purpose: Finance Affordable Multi-Family Rental Housing Facility
Located in the City of San Clemente, County of Orange,
California

Activity: Affordable Housing

Meeting: June 28, 2024

Background:

Jamboree’s mission is to create opportunity for their residents with the homes they build and the services they provide. It’s an opportunity for families, seniors and those with special needs to access homes they can afford, with distinctive resident services that are responsive and that strengthen the community.

They achieve their mission through the development and construction of new affordable rental and for-sale housing; the preservation of existing affordable housing units through acquisition and rehabilitation; and partnerships with cities to develop broader community and economic opportunities.

Founded in 1990 by the late Lila Lieberthal, a life-long affordable housing advocate, Jamboree has experienced steady growth and geographic expansion. Today, their portfolio includes development and/or ownership interest of nearly 6,300 affordable homes in 61 California communities – topping a market value of \$1 billion.

The Project:

The Mendocino at Talega II Apartments project is located in San Clemente on a 2.65 acre site. The project consists of 61 restricted rental units and 1 Unrestricted Manager’s Unit. The project will have 30 two-bedroom units and 31 three-bedroom units. The project is currently comprised of six,

two-story wood-frame buildings on concrete-slab foundation with painted stucco exterior and pitched roofs. The property was originally constructed in 2003 and consists of Type V wood frame construction over a Type I concrete garage. The renovations will include building exterior and interior upgrades. Building exterior renovations will consist of roofing, exterior wood repair, and paint. Individual apartment units will be updated with new cabinets/countertops, appliances including refrigerators, garbage disposals, ranges, dishwashers, microwave hoods, and window coverings. The scope of the repairs will be primarily for ADA compliance work. This financing will preserve 61 units of affordable housing for the City of San Clemente for another 55 years.

The City of San Clemente:

The City of San Clemente is a member of the CMFA and held a TEFRA hearing on May 21, 2024. The City is expected to receive approximately \$7,919 as part of the CMFA’s sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:	<u>Construction</u>	<u>Permanent</u>
Tax-Exempt Bond Proceeds:	\$ 9,910,368	\$ 3,908,677
LIH Tax Credit Equity:	\$ 722,967	\$ 7,229,670
Deferred Costs:	\$ 1,682,294	\$ 1,177,282
Sellery Carryback Loan:	\$ 1,265,447	\$ 1,265,447
HCD – MHP – Assumed (RR):	\$ 4,648,045	\$ 4,648,045
County of Orange – Assumed:	\$ 1,073,943	\$ 1,073,943
Existing Replacement Reserves:	\$ 116,000	\$ 116,000
City of San Clemente – Assumed (RR):	<u>\$ 351,540</u>	<u>\$ 351,540</u>
Total Sources:	\$ 19,770,604	\$ 19,770,604

Uses of Funds:	
Land and Acquisition:	\$ 9,110,000
Rehabilitation Costs:	\$ 4,888,100
Construction Hard Cost Contingency:	\$ 483,299
Soft Cost Contingency:	\$ 225,169
Relocation:	\$ 400,000
Architectural / Engineering:	\$ 648,000
Const. Interest, Perm. Financing:	\$ 1,428,826
Legal Fees:	\$ 300,000
Reserves:	\$ 224,088
Other Costs:	\$ 474,500
Developer Fee:	<u>\$ 1,588,622</u>
Total Uses:	\$ 19,770,604

Terms of Transaction:

Amount:	\$15,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	July 2024

Public Benefit:

A total of 61 households will continue to enjoy high quality, independent, affordable housing in the City of San Clemente, California for the next 55 years.

Percent of Restricted Rental Units in the Project: 100%
49% (30 units) restricted to 40% or less of area median income households; and
51% (31 units) restricted to 60% or less of area median income households.
Unit Mix: 2- and 3-bedroom units
Term of Restriction: 55 years

Finance Team:

Lender:	Banner Bank
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	Davis Wright Tremaine LLP
Borrower Counsel:	Rutan & Tucker LLP

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$15,000,000 for the Mendocino at Talega II Apartments affordable multi-family housing facility located in the City of San Clemente, Orange County, California.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” and may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

**The information mandated by California Government Code Section 5852.1, including the true interest cost, finance charge, amount of proceeds received from the sale, and the total payment amount to final maturity is attached to this report.



JASPER & CROSSINGS COMMUNITY FACILITIES DISTRICT SUMMARY AND RECOMMENDATIONS

Applicant: MOJAVE HM, LLC and DESERT-CANDLE, LP

Action: Approval

Purpose: Approve Resolution to Establish Improvement Areas for CMFA Community Facilities District No. 2022-28 (City of Victorville—Jasper & Crossings), Establishing Special Tax Formulas and other matters for Each Improvement Area and Submitting Changes to Qualified Electors

Activity: BOLD/ Community Facilities District

Meeting: June 28, 2024

Background and Resolutions:

On November 18, 2022, pursuant to Resolution No. 22-373 the Board of Directors (the “Board”) of the California Municipal Finance Authority (the “Authority”) established the California Municipal Finance Authority Community Facilities District No. 2022-28 (City of Victorville – Jasper & Crossings) (the “CFD”). At that time, the Authority authorized a special tax for the CFD in accordance with a Rate and Method of Apportionment of Special Tax to finance certain public facilities and to incur indebtedness in the total amount of not to exceed \$12,760,000 (the “CFD Bond Authorization”) and an appropriations limit for the CFD in the amount of \$12,760,000.

Since the formation of the District, and with the consent of the City of Victorville (the “City”), MOJAVE HM, LLC and DESERT-CANDLE, LP (the “developer”) have requested that the CMFA break up the original CFD into three (3) Improvement Areas, each with their own Rate and Method of Apportionment.

Specifically, the property owner submitted to the CMFA Board in a Petition, Consent, Waiver and Vote of Landowners (the “Petition and Vote”), dated June 28, 2024, wherein the Owner requested and desires to: (i) designate three improvement areas within the CFD (each, an “Improvement Area”), (ii) establish a separate rate and method of apportionment of special tax as applicable to each Improvement Area of the CFD, and (iii) allocate the \$12,760,000 CFD Bond Authorization to Improvement Area No. 1 in the amount of \$3,000,000, to Improvement Area No. 2 in the amount of \$5,000,000, and to Improvement Area No. 3 in the amount of \$4,760,000

and allocate the \$12,760,000 appropriations limit of the CFD to the Improvement Areas in the same amounts, all pursuant to the Act. The desired results are to effectively break California Municipal Finance Authority Community Facilities District No. 2022-28 (City of Victorville – Jasper & Crossings) into three separate improvement areas to facilitate the issuance of bonds for each improvement area.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Resolution to approve the holding of an election that designates Improvement Area No. 1, Improvement Area No. 2 and Improvement Area No. 3 of CMFA Community Facilities District 2022-28 (City of Victorville – Jasper and Crossings) and adopt the corresponding rate and method of apportionments for each, as well as the maximum bonded indebtedness and appropriations limits as listed above.



BICKFORD RANCH COMMUNITY FACILITIES DISTRICT SUMMARY AND RECOMMENDATIONS

Applicant: Boulder Ridge Estates, LLC, Ridgeview Land Ventures, LLC, Sierra Hills Investors, LLC, and West Bickford Holdings, LLC

Action: Approval

Purpose: Hold a Public Hearing, Approve Resolution of the California Municipal Finance Authority Amending the Special Tax Formula for Improvement Area No. 3 of CMFA Community Facilities District No. 2021-19 (County of Placer – Bickford Ranch) and Submitting Amendment to Qualified Electors

Activity: BOLD/ Community Facilities District

Meeting: June 28, 2024

Background and Resolutions:

On October 8, 2021, pursuant to Resolution No. 21-283 the Board of Directors (the “Board”) of the California Municipal Finance Authority (the “Authority”) established the California Municipal Finance Authority Community Facilities District No. 2021-19 (County of Placer – Bickford Ranch) (the “CFD”) and designating six improvement areas within the CFD (each, an “Improvement Area”).

At that meeting the Authority authorized (i) a levy of a special tax in each Improvement Area in accordance with a Rate and Method of Apportionment (the “RMA”) attached to the Resolution of Formation for each Improvement Area, to finance certain public services and the acquisition and construction of certain public facilities (the “Facilities”), all as described in the Resolution of Formation, and (ii) to incur indebtedness of the CFD in a total amount of not to exceed \$246,000,000 (the “CFD Bond Authorization”).

On October 28, 2022, at the request of all the owners of land within the CFD, the CMFA Board adopted Resolution No. 22-341 (the “Resolution Authorizing Amendment”) to: (i) amend the RMA for Improvement Area No. 1 and the RMA for Improvement Area No. 2 of the CFD, and (ii) revise the CFD Bond Authorization to an amount of not to exceed \$505,000,000 for all Improvement Areas pursuant to the Act.

On May 17, 2024, at the request of all the owners of land within Improvement Area No. 3 of the CFD, the CMFA Board adopted Resolution No. 24-181 (the "Resolution of Consideration") stating its consideration of proceedings to amend the RMA for Improvement Area No. 3 and incorporating the proposed amendment to the original RMA for Improvement Area No. 3 (herein, the "Amended RMA") setting forth the special tax rate to be levied within Improvement Area No. 3.

At this meeting on June 28, 2024, the Board of the CMFA is being asked to hold a noticed public hearing as required by the Act and the Resolution of Consideration relative to the proposed changes to the special tax formula for Improvement Area No. 3. At this time, the owners of all of the land within Improvement Area No. 3 of the CFD, with the Approval of Placer County, have requested the Authority to undertake proceedings to amend the RMA for Improvement Area No. 3. Specifically, this amendment increases some of the tax rates within Improvement Area No. 3. This request was considered when the District was formed and when the Series 2024 bonds were issued.

As requested by the property owner, and absent a written protest, a landowner election is to be held to approve the change proceeds as previously noticed. Upon a vote in favor, the change proceedings shall then be adopted and the Rate and Method of Apportionment shall be changed as discussed above.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors holds a public hearing and an election to amend the Special Tax Formula for Improvement Area No. 3 of CMFA Community Facilities District No. 2021-19 (County of Placer – Bickford Ranch).

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Boys & Girls Club of South Coast Area

1304 Calle Valle

San Clemente , CA 92672 County Orange

www.bgcsca.org

FEIN 95-6111998 Founded: 1966

Previous Donation: Yes No 30,000 5/20/2022 List Date 6/28/2024

Mission:

The Boys & Girls Club of the South Coast Area’s mission is to inspire and enable all young people, especially those who need us most, to realize their full potential as productive, responsible and caring citizens

Kids in every community deserve a chance at a great future. Boys & Girls Clubs provide high-impact, affordable programs, and caring adult mentorship to give kids an opportunity to learn and grow. Every day, Clubs around the world emphasize academic success, good character and citizenship, and healthy lifestyles.

Impact:

A donation would assist their programs.

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned	\$394,106	22.8%	
Contributions	1,214,814	70.2%	
Other	<u>122,415</u>	<u>7.1%</u>	
Total Revenue:	<u>\$1,731,335</u>	<u>100.0%</u>	
Expenses:			
Program	\$819,244	68.5%	
Administration	171,549	14.3%	
Fund Raising	<u>204,920</u>	<u>17.1%</u>	
Total Expenses:	<u>\$1,195,713</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$535,622</u>		
Net Assets:	<u>\$5,309,531</u>		

BOD: Leanne Rodgers; Rob Roland; Rita Thiet; Riley Stephenson; Greg Rosalino; Tony Struthers; Bill Bemus; Don Brown; Jared Bybee; Mike Campbell; Jennifer Cord; Trevor Cummings; Carla Dotoli-Jenkins; Dan Foley; Alyssa Garrett; Mike Garza; +9

Carquinez Regional Environmental Education, Inc

PO Box 65

Crockett , CA 94525 County Contra Costa

FEIN 68-0358741

Founded: 1995

Previous Donation: Yes No

List Date 6/28/2024

Mission:

CREEC's role is to effect wildlife habitat enhancement and maintenance and restoration projects in the communities and open lands surrounding the Carquinez Strait, one of California's most significant wildlife migratory corridors. CREEC aims to restore and conserve the area's natural resources through cooperative, constructive, and mutually beneficial partnerships with the industries, families, and agencies that live and work along the Strait.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: CA RRF-1 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned Contributions	27,142	100.0%	
Other			
Total Revenue:	<u>\$27,142</u>	<u>100.0%</u>	
Expenses:			
Program	\$19,641	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$19,641</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$7,501</u>		
Net Assets:	<u>\$67,524</u>		

BOD: Susanna Van Greunen; Nancy Hawthorne; Dean G. Kelch; Anamarie Avila Farias

Compassion Prison Project
 8726 S. Sepulveda Blvd, D4201
 Los Angeles , CA 90045 County Los Angeles
 www.compassionprisonproject.org

FEIN 83-4253779 Founded: 2019

Previous Donation: Yes No List Date 6/7/2024

Mission:

We create trauma-informed prisons and communities. We do this through trauma-awareness education and programming.

We envision a world where...

All prisons become centers for healing, education and transformation; All people, including prison residents and staff, are ACE aware and trauma-informed; All people, including prison residents and staff, have a basic understanding of what trauma does to the brain, body and spirit and understand that aggressive or violent behavior is the result of traumatic events from the past; All returning citizens are supported as they transition from prison back into their communities, creating a reduction in recidivism; Mass incarceration ends; All people heal from personal and collective trauma; Everyone adheres to the principles of nonviolence; and, Everyone gives back

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned	\$692,660	72.6%	
Contributions	261,112	27.4%	
Other			
Total Revenue:	<u>\$953,772</u>	<u>100.0%</u>	
Expenses:			
Program	\$332,338	76.2%	
Administration	59,720	13.7%	
Fund Raising	<u>43,800</u>	<u>10.0%</u>	
Total Expenses:	<u>\$435,858</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$517,914</u>		
Net Assets:	<u>\$601,180</u>		

BOD: Fritzi Horstman; Bryan Thompson; Helen Spiridellis; Ashlie Beringer; Deidre Pujols; Don Lupo; Kip Wood; Matthew Everitt

Diabetes Youth Families (DYF)

5167 Clayton Road F

Concord , CA 94521 County Contra Costa

www.dyf.org

FEIN 94-6003673 Founded: 1951

Previous Donation: Yes No List Date 6/28/2024

Mission:

The mission of DYF is to improve the quality of life for children, teens and families affected by diabetes. The organization provides education and recreation within a supportive community, encouraging personal growth, knowledge and independence.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned	\$673,077	11.6%	
Contributions	5,077,070	87.4%	
Other	<u>61,631</u>	<u>1.1%</u>	
Total Revenue:	<u>\$5,811,778</u>	<u>100.0%</u>	
Expenses:			
Program	\$2,182,420	73.7%	
Administration	577,163	19.5%	
Fund Raising	<u>202,354</u>	<u>6.8%</u>	
Total Expenses:	<u>\$2,961,937</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$2,849,841</u>		
Net Assets:	<u>\$7,243,469</u>		

BOD: Saleh Adi; Abby Carney; Scott Cler; Matt Curran; Arlene Goligowski; Mary Massella; Ravi Potharlanka; Allison Reggiardo; Pete Reno; Melinda Slatt-Friedeberg; Vera Switek; Kat Yabut;

Ecocenter, Inc.

32701 Alipaz St.

San Juan Capistrano , CA 92675

County

Orange

theecologycenter.org

FEIN

80-0308638

Founded: 2008

Previous Donation: Yes No

List Date 5/17/2024

Mission:

Located on a historic agricultural property that is today surrounded by urban sprawl, The Ecology Center is a 28-acre Regenerative Organic Certified™ farm and education center that serves as a hub for southern California’s ecological movement.

We have imagined and successfully conveyed a vision for a culture that gives more than it takes —ideals that have been demonstrated daily through the Center’s onsite and outreach programs. Today, we are a destination where people from across the region come to plant seeds, tend the garden, create with their hands, and share a meal in celebration.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned	\$800,473	18.7%	
Contributions	2,945,834	68.7%	
Other	<u>542,940</u>	<u>12.7%</u>	
Total Revenue:	<u>\$4,289,247</u>	<u>100.0%</u>	
Expenses:			
Program	\$3,012,042	71.4%	
Administration	737,122	17.5%	
Fund Raising	<u>470,184</u>	<u>11.1%</u>	
Total Expenses:	<u>\$4,219,348</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$69,899</u>		
Net Assets:	<u>\$2,123,108</u>		

BOD: Erin Browne; Marco Guido; Randy Hild; Adam Hiner; Sara Lowell; Evan Marks; Scott Olivet; Adelia Sandoval; Caitlin Wege; Dave Winslow; Roger Wyatt; Joe Baird; Karen Jaffe; Jimmy Peterson; Jennifer Segerstrom; Alice Waters; Katie Cooper

Fair Housing Foundation
3605 Long Beach Boulevard Suite 302

Long Beach , CA 90807 County Los Angeles
www.fairhousingfoundation.com

FEIN 95-6122678 Founded: 1964

Previous Donation: Yes No

List Date 4/5/2024

Mission:

Founded in 1964, the Fair Housing Foundation is a non-profit, educational agency dedicated to promoting the enforcement of fair housing laws and encouraging an atmosphere of open housing through education, counseling services and outreach programs.

The Fair Housing Foundation actively supports and promotes freedom of residence through education, advocacy, and litigation, to ensure that all persons have the opportunity to secure safe and decent housing that they desire and can afford, without regard to their race, color, religion, gender, sexual orientation, national origin, familial status, marital status, disability, ancestry, age, source of income or other characteristics protected by laws.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned	\$1,730,491	90.2%	
Contributions	185,797	9.7%	
Other	<u>2,200</u>	<u>0.1%</u>	
Total Revenue:	<u>\$1,918,488</u>	<u>100.0%</u>	
Expenses:			
Program	\$1,715,336	95.9%	
Administration	73,100	4.1%	
Fund Raising			
Total Expenses:	<u>\$1,788,436</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$130,052</u>		
Net Assets:	<u>\$275,691</u>		

BOD: Connie Haynes; Richard Hernandez; Julia Moore; Ken Hastings; Yvonne Flores

Family Assistance Ministries

1030 Calle Negocio

San Clemente , CA 92676 County Orange

www.family-assistance.org

FEIN 33-0864870 Founded: 1999

Previous Donation: Yes No 20,000 6/30/2022 List Date 6/28/2024

Mission:

The Gilchrist House is owned and operated by Family Assistance Ministries and offers transitional shelter for single women and women with children under 12 years of age. Residents may stay at the shelter for up to a year as they progress through the program. Residents must be clean and sober and must be employable. The Gilchrist House is a four-unit complex with 26-bed capacity. Residents are required to be clean and sober for 120 days prior to admission. Our program begins with a 30 day trial and can be extended up to 12 months. The program offers case management, life skills classes, budget counseling and referrals to job counseling and training, as well as debt counseling. The program is geared toward helping women without housing due to emergency situations such as loss of a job, spouse/partner, illness, death in family, past substance abuse, etc. become stabilized, return to work, and eventually enter permanent housing. Fees depend on ability to pay and length of stay.

Impact:

A donation would be used to assist the program

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned	\$5,003,706	40.1%	
Contributions	7,292,091	58.4%	
Other	<u>189,772</u>	<u>1.5%</u>	
Total Revenue:	<u>\$12,485,569</u>	<u>100.0%</u>	
Expenses:			
Program	\$11,248,831	90.2%	
Administration	687,426	5.5%	
Fund Raising	<u>529,382</u>	<u>4.2%</u>	
Total Expenses:	<u>\$12,465,639</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$19,930</u>		
Net Assets:	<u>\$2,948,283</u>		

BOD: Nancy St. Pierre; Sara Sullivan; Bob Grant; Lorraine Hoon; Dick Veale; C. Kirk Steele; Zachary Stangle; Edie Bly; John Buckles; Al Filger; Dev Ghose; Irene McKeown; Carolyn McOwen; Chris Morrow; Jay Pederson; Julie Solliday

Feeding America

161 North Clark Street, Suite 700

Chicago, IL , CA 60601 County N/A

www.feedingamerica.org/our-work/com

FEIN 36-3673599 Founded: 1988

Previous Donation: Yes No List Date 6/28/2024

Mission:

Summer food service programs are free meals for kids and teens up to 18. They make meals available to kids when school is out in June, July, and August. You may also hear them called free summer meal or lunch programs.

Kids and teens can just show up during the scheduled meal hours and receive a free meal. Some summer programs provide breakfast and lunch. There may also be summer activities or learning programs available during mealtimes. You don't need to fill out paperwork or show proof of income.

Impact:

A donation would be limited to the summer food program for children in California

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned	\$47,629,183	1.1%	This is a national organization so the financials are for the entire US.
Contributions	4,152,199,984	97.3%	
Other	<u>67,412,615</u>	<u>1.6%</u>	
Total Revenue:	<u>\$4,267,241,782</u>	<u>100.0%</u>	
Expenses:			
Program	\$4,153,556,180	98.2%	
Administration	14,822,646	0.4%	
Fund Raising	<u>63,230,997</u>	<u>1.5%</u>	
Total Expenses:	<u>\$4,231,609,823</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$35,631,959</u>		
Net Assets:	<u>\$578,360,672</u>		

BOD: Keith Monda; Kelvin Buncum; Elizabeth Dennis; Jimm Kallman; Kate Maehr; Bruce McPheron; Shawn O'Grady; Gary Rodkin; John Sayles; Lisa Menaah; Kelvin Takata; Paris Watts-Stanfield; Scott Young; Raheaan G. Bernard

Fisher House Southern California, Inc.

400 West Ocean Blvd 2403

Long Beach , CA 90802 County Los Angeles

www.fisherhousesocal.org

FEIN 46-1815286 Founded: 2013

Previous Donation: Yes No 15,000 8/26/2022 List Date 6/28/2024

Mission:

Fisher House Foundation builds comfort homes where military and veteran families can stay free of charge, while a loved one is receiving medical care at military and VA medical centers.

These homes are located at military and VA medical centers around the world. As November 2020, there are 90 Fisher Houses located on 25 military installations and 40 VA medical centers in the U.S., Germany and the United Kingdom.

With up to 21 suites, private bedrooms and baths, the houses can accommodate 16 to 42 family members.

Since the program inception in 1990, the program has saved military and veteran families an estimated \$500 million in out of pocket costs for lodging and transportation, providing more than 500,000 families with more than 10 million days of lodging. In 2019, more than 32,000 families were served.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	1,088,186	96.7%	
Other	<u>36,922</u>	<u>3.3%</u>	
Total Revenue:	<u>\$1,125,108</u>	<u>100.0%</u>	
Expenses:			
Program	\$695,932	79.4%	
Administration	100,736	11.5%	
Fund Raising	<u>79,859</u>	<u>9.1%</u>	
Total Expenses:	<u>\$876,527</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$248,581</u>		
Net Assets:	<u>\$2,224,362</u>		

BOD: Terry L. Geiling; Gary W. Hopkins; John Wagner; John G. Lipscombe; Michael M. Frazier; Elizabeth H. Lucas; Beverly Bingham; William Blair; Pamela S. Luckey; Michelle Maybaum; Gregory L. Owen; Valerie J. Owen; James R. Paddock; Bob Rutherford; +2

Legion Community Foundation

5816 Dryden Place #203

Carlsbad , CA 92008 County San Diego

sdlegioncommunity.com

FEIN 84-3779487 Founded: 2021

Previous Donation: Yes No List Date 6/28/2024

Mission:

Rugby has a longstanding tradition of giving back to the community.

While the Foundation is new to San Diego, it is already making an impact through programs ranging from charitable donations, recreational and educational programs, and the involvement of players and coaches through our outreach initiatives.

The Legion Community Foundation is a 501(c)3 organization that supports our community through a variety of philanthropic activities, including promotion of youth rugby and providing other services for underserved populations. We share the value and importance of education, health, and respect through philanthropic programs, social events and the San Diego Legion Academy. Our programs are specifically designed to grow the sport of rugby, give everyone an equal opportunity to play, and shape youth on and off the field.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990-EZ for FY 2022

Revenues:	Amount	%	Notes
Government/Earned	\$5,669	25.4%	
Contributions	16,607	74.6%	
Other			
Total Revenue:	<u>\$22,276</u>	<u>100.0%</u>	
Expenses:			
Program	\$79,278	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$79,278</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$57,002)</u>		
Net Assets:	<u>\$13,388</u>		

BOD: Bob Watkins; Matty Sandoval; Brad Cowie; Veronica Williams; Dave Elliott; David Haigh; Ryan Patterson; C.J. Hussman

Livermore Art Association
 PO Box 216
 Livermore , CA 9455` County Alameda
 livermoreartassociation.org

FEIN 23-7193793 Founded: 1957

Previous Donation: Yes No List Date 6/28/2024

Mission:

The Livermore Art Association (LAA) is a nonprofit organization founded in 1957 to promote public interest and appreciation in the fine arts and the fine crafts, as well as to encourage the artistic progress and the development of its members. Membership is open to anyone interested in the fields of arts and crafts.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990-EZ for FY 2023

Revenues:	Amount	%	Notes
Government/Earned	\$7,200	33.0%	
Contributions	14,616	67.0%	
Other			
Total Revenue:	<u>\$21,816</u>	<u>100.0%</u>	
Expenses:			
Program	\$19,276	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$19,276</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$2,540</u>		
Net Assets:	<u>\$126,835</u>		

BOD: Christine Watters; Clark Streeter; Joyce Moulden; Georgia Jacobs; Craig Varden; Richard Finn; Chandana Srinath; Jessica Copeman; Peggy Kervin

Lovebugs Rescue

PO Box 953

Corona Del Mar , CA 92625

County

Orange

lovebugsrescue.org

FEIN

27-1698561

Founded: 2010

Previous Donation: Yes No

List Date 6/28/2024

Mission:

Lovebugs Rescue is a foster-based animal rescue located in Southern California. We began our mission in October 2010, founded by Heather Peterson. Our team continues to grow with dedicated volunteers who take their time out of their personal lives to serve our mission.

Our goal is to work with local animal shelters that are overpopulated so we may lessen the number of animals being euthanized unnecessarily. Our hope is that we can educate people on how serious this issue is and how easy it is to make a difference.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information:

IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned	\$39,950	28.7%	
Contributions	98,515	70.7%	
Other	<u>786</u>	<u>0.6%</u>	
Total Revenue:	<u>\$139,251</u>	<u>100.0%</u>	
Expenses:			
Program	\$167,606	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$167,606</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$28,355)</u>		
Net Assets:	<u>\$209,688</u>		
BOD:	Heather Peterson		

Mission Edge San Diego
 2820 Roosevelt Rd., No 104
 San Diego , CA 92106 County San Diego
 www.broam.org

FEIN 27-2938491 Founded: 2010

Previous Donation: Yes No List Date 6/28/2024

Mission:

The Switchfoot Bro-Am Foundation is dedicated to giving back to the San Diego Community by heightening the profile of and providing grants to nonprofit organizations that provide services to homeless, at-risk and disadvantaged youth, with a special focus on programs related to music, art and surfing.

We endeavor to give back to the next generation, to partner with others who do the same and to inspire more people to give back in meaningful ways. Bro-Am has become a movement of givers and doers who believe that when each person plays their part, together exponential positive impact is possible.

Impact:

A donation would assist the organization in the furtherance of their mission and would be restricted to the Switchfoot Bro-Am Foundation

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned	\$4,554,915	40.1%	Checks can be made payable to
Contributions	6,792,050	59.9%	
Other			Mission Edge / Switchfoot Bro-Am Foundation
Total Revenue:	<u>\$11,346,965</u>	<u>100.0%</u>	
Expenses:			P.O. Box 102894 Pasadena, CA 91189 -2894
Program	\$8,197,219	89.7%	
Administration	844,529	9.2%	
Fund Raising	<u>99,619</u>	<u>1.1%</u>	
Total Expenses:	<u>\$9,141,367</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$2,205,598</u>		
Net Assets:	<u>\$7,342,310</u>		

BOD: David Lynn; Duane Trombly; Amanda Goldberger; Tina Atherall; Cami Mattson; Amanda Goldberger; Nancy O'Leary; Beatriz Palomino Young

New Horizons Career Development Center

199 Parker Avenue

Rodeo , CA 94572 County Contra Costa

www.newhorizonscdc.com

FEIN 68-0624139 Founded: 2005

Previous Donation: Yes No

List Date 6/28/2024

Mission:

New Horizons was established in 2005 and represents a pathway for success in areas including job preparation, re-entry programs, GED programs. Conoco Phillips is a primary funding agency in addition to other supporting organizations. We provide on-going employment services, life skills development, and career-related training to Rodeo, Crockett, Tormey, Bayo Vista, Port Costa, Hercules and other surrounding communities.

New Horizons has continued to expand our client-related services and we are working towards becoming a fully sustainable community based organization. We are now affiliated with the "One Stop Career Centers" in San Pablo and Concord, CA.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990-EZ for FY 2022

Revenues:	Amount	%	Notes
Government/Earned	\$2,824	4.2%	
Contributions	63,850	95.8%	
Other			
Total Revenue:	<u>\$66,674</u>	<u>100.0%</u>	
Expenses:			
Program	\$71,908	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$71,908</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$5,234)</u>		
Net Assets:	<u>\$2,959</u>		

BOD: Michael Pasley; Ralph Hayes; Aimee Henry; Delphine Smith; Darrell Foote; Anthony A.K. Hodge, Sr.

Pinole Garden Club

PO Box 25

Pinole , CA 94564 County Contra Costa

<https://www.californiagardenclubs.com/pinole-garden-club/>

FEIN 68-0387199 Founded: 2012

Previous Donation: Yes No List Date 6/28/2024

Mission:

Our club is dedicated to creating and promoting a further interest in gardening, in plant life, pollinators and in appreciation of the natural beauty of California. We are service oriented and community minded. Some of our projects are: Maintaining the Welcome Wall for the City of Pinole, caring for the rose garden at the historic Faria House, performing our award winning skit "A Tree Grows in Pinole" for local kindergartners, providing and decorating the annual Christmas Tree and Candy Cane Guessing Contest at the Pinole Library, organizing a Front Yard Landscaping Contest, our Annual Spring Plant Sale, contributing to Penny Pines reforestation, and more.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: CA RRF-1 for 2023

Revenues:	Amount	%	Notes
Government/Earned Contributions	7,787	100.0%	
Other			
Total Revenue:	<u>\$7,787</u>	<u>100.0%</u>	
Expenses:			
Program	\$6,100	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$6,100</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$1,687</u>		
Net Assets:	<u>\$11,002</u>		
BOD:			

Pittsburg Community Theatre

PO Box 452

Pittsburgh , CA 94565 County Alameda

pittsburgcommunitytheatre.org

FEIN 94-2581818 Founded: 2006

Previous Donation: Yes No

List Date 6/28/2024

Mission:

Pittsburg Theatre Company provides high quality, affordable theatre productions to everyone in the Pittsburg community and the surrounding area. Ticket sales account for only part of the expenses, which is why we need you. As a community theatre company, we understand that it takes a village to make the magic happen and we appreciate your assistance.

Their warehouse, with costumes, props, and stage materials, was recently destroyed in a brush fire.

Impact:

A donation would assist them in continuing their mission.

Financial Information: IRS Form 990-EZ for 2022

Revenues:	Amount	%	Notes
Government/Earned	\$67,716	58.3%	
Contributions	44,647	38.4%	
Other	<u>3,885</u>	<u>3.3%</u>	
Total Revenue:	<u>\$116,248</u>	<u>100.0%</u>	
Expenses:			
Program	\$138,562	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$138,562</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$22,314)</u>		
Net Assets:	<u>\$17,068</u>		

BOD: Gwendolyn Sampson Brown; Alice Lustre; Kevin Burns; Gregory Brown; Ava Duran; Dianna Schepers; Terry Tracy; Michael Wilson

Reach Out Worldwide, Inc. (ROWW)

3452 E. Foothill Blvd, Suite 125

Pasadena , CA 91107 County Los Angeles

ROWW.org

FEIN 27-3237943 Founded: 2010

Previous Donation: Yes No 20,000 2/3/2023 List Date 4/5/2024

Mission:

Reach Out WorldWide (ROWW) is a 501(c)(3) registered nonprofit founded by Paul Walker. In January of 2010, after a massive earthquake devastated Haiti, Paul spontaneously organized a relief team that responded to the disaster. On the trip, Paul saw a gap between the availability of skilled resources and the requirement for such personnel in post-disaster situations.

Reach Out WorldWide (ROWW) responds to natural disasters with agile groups of volunteer first-responders and other professionals in the medical and construction fields who augment local expertise to accelerate relief efforts. Together with our partners' support we deliver relief supplies to residents in affected areas that help them continue rebuilding their community. Our mission is to deploy quickly to effectively impact as many people as possible

Impact:

A donation would be restricted to California disaster relief and would assist the organization in the furtherance of their mission.

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	356,023	57.6%	
Other	<u>262,197</u>	<u>42.4%</u>	
Total Revenue:	<u>\$618,220</u>	<u>100.0%</u>	
Expenses:			
Program	\$520,413	76.7%	
Administration	114,299	16.9%	
Fund Raising	<u>43,596</u>	<u>6.4%</u>	
Total Expenses:	<u>\$678,308</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$60,088)</u>		
Net Assets:	<u>\$2,172,543</u>		

BOD: Cody Walker; Gary Margolis; Ronald M. Dorfman

Riverside Humane Society Pet Adoption Center dba Mary S. Roberts Pet Adoption Center

6165 Industrial Avenue

Riverside , CA 92504 County Riverside

www.petsadoption.org

FEIN 95-1458062 Founded: 1929

Previous Donation: Yes No

List Date 6/28/2024

Mission:

The Mary S. Roberts Pet Adoption Center (MSRPAC) is a non-profit 501(c)(3) public benefit charitable organization committed to giving homeless cats and dogs another chance for a healthy and happy life by finding them good, loving homes. MSRPAC is supported solely by private donations and fundraising projects.

As a limited-entry companion adoption center, the Pet Adoption Center takes in healthy, adoptable cats and dogs from owners who can no longer care for them. As space allows, we also select healthy, adoptable cats and dogs from other local animal welfare agencies. Pets that are accepted into our center must pass health and behavior evaluations. All animals stay in our care until a good, loving home is found. No healthy, adoptable animal is ever destroyed. If space is not available to admit a pet, or if the pet cannot be accepted due to any other reason, owners are referred to other facilities and organizations.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned	\$1,746,640	56.9%	
Contributions	1,163,870	37.9%	
Other	<u>161,671</u>	<u>5.3%</u>	
Total Revenue:	<u>\$3,072,181</u>	<u>100.0%</u>	
Expenses:			
Program	\$2,602,712	79.0%	
Administration	207,584	6.3%	
Fund Raising	<u>483,612</u>	<u>14.7%</u>	
Total Expenses:	<u>\$3,293,908</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$221,727)</u>		
Net Assets:	<u>\$4,045,648</u>		

BOD: Ruthan Smith; Mike Gardner; Christopher Moffitt; Sue Kinsinger; Elizabeth Dittfurth; J. Sergio Bohon; Georgina Marquez; Jamie Micallef; Jeff Pardee; Yvonne Reyes; Jennifer Sniff; Christen Stier-Bailey; Erin Tavaglione; Ron Vervick

Save Mount Diablo

201 N. Civic Drive #190

Walnut Creek , CA 94596 County Contra Costa

www.savemountdiablo.org

FEIN 94-2681735 Founded: 1971

Previous Donation: Yes No List Date 6/28/2024

Mission:

Save Mount Diablo’s mission is to preserve Mount Diablo’s peaks, surrounding foothills, and watersheds; and its sustaining Diablo Range, through land acquisition and preservation strategies designed to protect the mountain’s natural beauty, biological diversity, and historic and agricultural heritage; enhance our area’s quality of life; and provide educational and recreational opportunities consistent with protection of natural resources. Preserving natural land forever means safeguarding our quality of life, including our air, water, and views. Thousands of open space acres on and around Mount Diablo are privately owned and still threatened by development. In this time of the climate crisis, we also need to make sure Mount Diablo remains connected to its 200-mile Diablo Range, of which only 25 percent has been protected. At risk are wildlife corridors, ecosystems, and recreational opportunities.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990 for FY 2023

Revenues:	Amount	%	Notes
Government/Earned	\$34,186	1.0%	
Contributions	3,285,999	97.7%	
Other	<u>44,037</u>	<u>1.3%</u>	
Total Revenue:	<u>\$3,364,222</u>	<u>100.0%</u>	
Expenses:			
Program	\$1,923,839	55.7%	
Administration	889,927	25.8%	
Fund Raising	<u>637,756</u>	<u>18.5%</u>	
Total Expenses:	<u>\$3,451,522</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$87,300)</u>		
Net Assets:	<u>\$22,569,372</u>		

BOD: Jim Felton; Burt Bassler; Giselle Jurkanin; Keith Alley; Steve Balling; John Gallagher; Liz Harvey Roberts; Claudia Hein; Scott Hein; Maga Kisriev; Shirley Langlois; Bob Marx; Doug Matthew; Samara Morrison; Phil O'Loane; Robert Phelps; Malcolm Sproul +2

Shelter to Soldier, Inc.
 2366 Front Street
 San Diego , CA 92101 County San Diego
 www.shelertosoldier.org

FEIN 46-0906020 Founded: 2012

Previous Donation: Yes No List Date 6/28/2024

Mission:

Shelter to Soldier™ is a CA 501c3 nonprofit organization that adopts dogs from local shelters and trains them to become psychiatric service dogs for post-9/11 veterans suffering from Post Traumatic Stress (PTS), Traumatic Brain Injury (TBI) and/or Military Sexual Trauma (MST). The program also places emotional support animals (ESAs) with active duty military and veterans, and deploys the Shelter to Soldier Canine Ambassadors, a team of certified therapy dogs and their volunteer handlers, to provide no-cost visits of love and comfort to local military, veterans and their families.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	1,136,903	100.0%	
Other	<u>135</u>	<u>0.0%</u>	
Total Revenue:	<u>\$1,137,038</u>	<u>100.0%</u>	
Expenses:			
Program	\$1,447,574	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$1,447,574</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$310,536)</u>		
Net Assets:	<u>\$318,128</u>		
BOD: Graham D. Bloem; Kyrie Bloem; Krystyna S. Holc; Brian Dennis; Michael Ford; Liz Grey; Davis Moss			

West Contra Costa Business Development Center

812 San Pablo Avenue #2

Pinole , CA 94564 County Contra Costa

www.wccbdc.org

FEIN 68-0367278 Founded: 1995

Previous Donation: Yes No List Date 6/28/2024

Mission:

The West Contra Costa Business Development Center (BDC) was formed in 1995 by leaders in West Contra Costa's banking, small business, and local government communities to assist small business owners and entrepreneurs gain the necessary skills and support they need to grow their businesses and create jobs for area residents.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information: IRS Form 990 for FY 2023

Revenues:	Amount	%	Notes
Government/Earned	\$226,647	79.0%	
Contributions	60,000	20.9%	
Other	<u>150</u>	<u>0.1%</u>	
Total Revenue:	<u>\$286,797</u>	<u>100.0%</u>	
Expenses:			
Program	\$243,146	87.3%	
Administration	25,906	9.3%	
Fund Raising	<u>9,307</u>	<u>3.3%</u>	
Total Expenses:	<u>\$278,359</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$8,438</u>		
Net Assets:	<u>\$415,396</u>		

BOD: Jorge Reyes; Michael Jones; Robert Leet; Linda Best; Mike Young; Raully Butler

Worthy of Love
 5550 Grosvenor Blvd 312
 Los Angeles , CA 90066 County Los Angeles
 www.worthyoflovela.org

FEIN 32-0439132 Founded: 2014

Previous Donation: Yes No 55,000 11/19/2021 List Date 6/28/2024

Mission:

Families experiencing homelessness often lack the resources needed to celebrate their children on their birthdays. We step in by transforming their environment and providing all-expenses-paid birthday parties for children and families facing homelessness in Los Angeles County.

Children and families who attend our parties are provided with meals, snacks, dessert, and a variety of exciting vendors to enjoy throughout the event. Our parties provide a safe environment for attendees and are secured and monitored by trained staff and security.

Every child that attends our parties leaves with special gifts designed to inspire confidence and promote self-worth. Along with personalized birthday gifts, attendees receive school supplies, hygiene kits, and essential tools needed to thrive in day-to-day activities.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	391,074	100.0%	
Other			
Total Revenue:	<u>\$391,074</u>	<u>100.0%</u>	
Expenses:			
Program	\$312,776	80.4%	
Administration	57,141	14.7%	
Fund Raising	<u>19,292</u>	<u>5.0%</u>	
Total Expenses:	<u>\$389,209</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$1,865</u>		
Net Assets:	<u>\$114,173</u>		

BOD: Mayim Bialik; Sharona Davidian; Gina Field; Kim Johnson; Steven Macias; Cassandra Michler; Linda Marber; Martha Peretz; Naomi Rodriguez; Rhoda Weisman

Cal State Fullerton

UNIVERSITY ADVANCEMENT

2600 Nutwood Avenue, Suite 850, Fullerton, CA 92831

June 10, 2024

California Foundation for Stronger Communities
2111 Palomar Airport Rd Ste 320
Carlsbad, CA 92011-1421

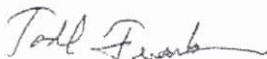
Dear California Foundation for Stronger Communities,

Thank you for helping provide a transformative education to the students of Cal State Fullerton! This is your official receipt for tax purposes.

Beginning January 1, 2024, all donors are encouraged to save receipts received from giving@fullerton.edu for their year-end tax purposes. A 2024 Giving Summary will be sent to all donors who give \$250 or more and/or those who give recurring gifts or through payroll deduction during the 2024 calendar year.

If you have any questions about your gift or the information stated below, you may reach me directly at 657-278-2118 or by email at giving@fullerton.edu. Thank you for being a Titan!

Sincerely,



Todd Frandsen
Advancement Services

P.S. Your company may match your generosity! Learn more at matchinggifts.com/csuf

GIFT DETAILS

A donation has been made to: Cal State University Fullerton Philanthropic Foundation
Federal Tax ID # 33-0567945

No goods or services were provided in consideration of this gift

Processed Date	5/24/2024
Fund Name	TCM Unrestricted Support
Charitable Amount	\$50,000.00
Total Contribution	\$50,000.00

For an electronic copy of this receipt, please call (657) 278-2118 or email giving@fullerton.edu.
Cal State Fullerton Philanthropic Foundation is a tax-exempt 501(c)3 organization.
Please keep this receipt for your tax purposes.

CSUF



June 3, 2024

John Stoecker

CMFA

2111 Pomar Airport Road, Suite 320

Carlsbad, CA 92011

Dear John

All of us at Tri-Valley Animal Rescue (TVAR) want to thank you and CMFA for your generous donation to our efforts to help save homeless dogs and cats. Because of organizations like yours, along with private donations, we can save and help save hundreds of dogs and kittens every year.

Please use this letter as permission to include Tri-Valley Animal Rescue on your website as well as with local press.

Thank you again for your support of our organization.

Sincerely,

Michael James

Treasurer – Tri-Valley Animal Rescue



June 13, 2024

California Foundation for Stronger Communities
2111 Palomar Airport Road, Suite 320
Carlsbad, CA 92011

Dear Friends at California Foundation for Stronger Communities,

We are beyond grateful (and words) for your amazingly generous \$20,000.00 donation on May 20, 2024! A donation such as yours will go a very, very, long way to help our foster and shelter animals. Kittens, moms, puppies and dogs are pouring into our local shelter and they need our support.

Food, vaccinations, spay/neuter, microchips, medicine and more are all needed for us to help these wonderfully deserving animals.

Thank you for considering Tri-Valley Animal Rescue and our animals for your grant.

Your Friends at Tri-Valley Animal Rescue



For federal income tax purposes, this letter will serve to confirm that Tri-Valley Animal Rescue is a 501(c)(3) nonprofit organization and acknowledges no goods or services were provided to you for this donation. Please retain this letter for your records. TVAR's federal tax ID number is #94-3156937.



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Walden
Family
Services



June 3rd 2024

California Foundation for Stronger Communities
2111 Palomar Airport Road, Ste. 320
Carlsbad, CA 92011

Dear California Foundation for Stronger Communities,

On behalf of everyone at Walden Family Services, thank you for your generous grant of **\$30,000.00** for our Extended Care Program.

Your gift makes it possible for us to deliver the services and programs that children and youth in foster care need. We deeply appreciate your commitment to helping children and youth heal from trauma, break the cycle of foster care, and ensure that every child has a loving, stable home and the skills needed for success in life.

We are so grateful for your support!

Warmly,

Teresa A. Stivers

Teresa Stivers
CEO

Thank you!

P.S. Visit our website at www.waldenfamily.org and our social media channels to see the life-changing power of your gift!

Walden Family Services is a non-profit 501(c)(3) organization. Tax I.D. number: 94-2358632

619.584.5777
8525 Gibbs Dr.
Suite 100
San Diego, CA 92123



486 West Aten Road • Imperial, CA 92251
(760) 370-0966 • ivfoodbank.org

April 17, 2024

California Foundation for Stronger Communities
2111 Palomar Airport Road Ste 320
Carlsbad, CA 92011-1421

Dear Friends at California Foundation for Stronger Communities,

Thank you for your gift to the Imperial Valley Food Bank. With support from generous donors like you, we provide nutritious food to over 25,000 people each month.

Right now, food banks are seeing increased demand as families continue to battle inflation. Federal programs are providing less food for distribution, grocery store donations have decreased, and our ability to purchase food is being disrupted by rising costs and supply chain delays. With your donation, we can provide food at over 30 monthly food distributions, give Weekend Backpacks to students every Friday, help people apply for CalFresh (SNAP), and distribute senior food boxes to people over the age of 60.

Thank you for choosing to give to the Imperial Valley Food Bank so we can continue to provide these important programs. We are so grateful for your support!

With sincere appreciation,

A handwritten signature in blue ink that reads "Sara Griffen".

Sara Griffen
Executive Director

Donation Receipt

Name: California Foundation for Stronger Communities
Gift amount: \$321.79
Deposit Date: April 2, 2024
Designation: General Campaign

No goods or services were provided in exchange for this contribution. The Imperial Valley Food Bank is a tax-exempt organization as described in Section 501(c)(3) of the Internal Revenue Code. Our federal tax identification number is 33-0633364.



California Foundation for Stronger Communities
John Stoecker
2111 Palomar Airport Rd Ste 320
Carlsbad, CA 92011

Dear John,

Thank you for your generous gift of \$20,000.00 made on 05/20/2024. Your support means so much to the children and families who count on us in times of crisis.

The Nursery is an essential service that's needed now more than ever. We provide short-term emergency shelter and childcare services for children ages birth through 5 years, and our free food and diaper pantry is always open to Nursery families who are running low on the essentials, including diapers, toiletries, non-perishable food, clothing—even holiday and birthday gifts!

Donors like you make our Nursery program possible. We have served the greater Bay Area for 42 years, and thanks to your support, we will continue to serve the community for many years to come.

Thank you again for your kindness! Your generosity goes a long way toward making a better future for families in crisis. I enjoy connecting with our supporters, so please feel free to reach out to me with questions or to learn more about the Nursery. You may call 925-685-6633 or email tessa@bayareacrisisnursery.org.

With best wishes and gratitude,

Tessa Rigdon
Development Associate

No goods or services were provided in exchange for this donation.