



CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Minutes

Friday, May 17, 2024 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS FOR THE CMFA

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander
<input checked="" type="checkbox"/> Ms. Joya De Foor	<input checked="" type="checkbox"/> Mr. Marc Grisham (Alt.)
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input checked="" type="checkbox"/> Mr. Louis McClure (Alt.)
<input checked="" type="checkbox"/> Ms. Deborah Moreno	<input type="checkbox"/> Mr. Joseph Tanner (Alt.)

The board members denoted in attendance above represented a quorum. Joya De Foor served as chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. John Stoecker, Anthony Stubbs, Conor O'Brien and Jarod Suzuki attended as financial advisors to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority. Ben Barker attended virtually as a financial advisor to the Authority. Ben Meeker, Karen Harvey, Crystal Liu, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams. Seconded by Alexander. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR THE CMFA

Consent:

4. Approve a Resolution Declaring Consideration to Amend the Rate and Method of Apportionment for CMFA Community Facilities District No. 2021-9 (County of Placer – Bickford Ranch) Improvement Area No. 3. (Resolution 24-181)

5. Approve a Resolution Authorizing Amendments to Indenture of Trust and Acquisition Agreement for CMFA Community Facilities District No. 2021-11 (City of Chula Vista – Otay Ranch Village 8 West) Special Tax Bonds, Series 2022. (Resolution 24-182)

Items 4 and 5 were approved together. Motion by McCarthy. Seconded by Alexander. Motion carries unanimously, without abstentions.

Regular Agenda:

6. Declare the CMFA's intention to incur tax-exempt and/or taxable obligations to finance the following projects and other related actions:

a. Olive Park Apartments I, LP, (Olive Park Apartments), City of Oceanside, County of San Diego; issue up to \$100,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 24-183)

Motion by Alexander. Seconded by McCarthy. Motion carries unanimously, without abstentions.

- b. C&C Development Co., LLC, or an Affiliate Thereof, (Garden Court Apartments), City of Santa Ana, County of Orange; issue up to \$55,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 24-184)

Motion by Alexander. Seconded by McCarthy. Motion carries unanimously, without abstentions.

- c. West Harbor Park Affordable Partners, LP, (West Harbor Park II Apartments), City of Vallejo, County of Solano; issue up to \$10,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 24-185)

Motion by Moreno. Seconded by McCarthy. Motion carries unanimously, without abstentions.

- d. 1500 15th St Affordable, LP, (1500 15th St Affordable, LP Apartments), City and County of San Francisco; issue up to \$70,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 24-186)

Motion by Alexander. Seconded by McCarthy. Motion carries unanimously, without abstentions.

- 7. Authorize the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:

- a. Vigil Light Senior Apartments, L.P., a California Limited Partnership, (Vigil Light Senior Apartments), City of Santa Rosa, County of Sonoma; issue up to \$20,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 24-187)

Motion by Moreno. Seconded by Alexander. Motion carries unanimously, without abstentions.

- b. Monterey Park Phase II, LP, a California Limited Partnership, (Monterey Park Senior Village Apartments), City of Monterey Park, County of Los Angeles; issue up to \$50,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 24-188)

Motion by McCarthy. Seconded by Adams. Motion carries unanimously, without abstentions.

- c. San Jose South 1st Street Associates, A California Limited Partnership, (Martha Gardens Apartments), City of San Jose, County of Santa Clara; issue up to \$100,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 24-189)

Motion by Adams. Seconded by Moreno. Motion carries unanimously, without abstentions.

- d. New Del Nido, L.P., a California Limited Partnership, (Del Nido Apartments), City of San Jose, County of Santa Clara; issue up to \$55,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 24-190)

Motion by Alexander. Seconded by McCarthy. Motion carries unanimously, without abstentions.

- e. Terry Manor Senior Housing, L.P., a California Limited Partnership, (Terry Manor Apartments), City of Los Angeles, County of Los Angeles; issue up to \$50,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 24-191)

Motion by McCarthy. Seconded by Moreno. Motion carries unanimously, without abstentions.

- f. New Grisham Community Housing, L.P., a California Limited Partnership, (Grisham Community Housing Apartments), City of Long Beach, County of Los Angeles; issue up to \$25,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 24-192)

Motion by Moreno. Seconded by McCarthy. Motion carries unanimously, without abstentions.

- g. Hunt Pradera II, L.P., a California Limited Partnership, (Hunt's Grove and La Pradera Apartments), Cities of Calistoga and St. Helena, County of Napa; issue up to \$25,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 24-193)

Motion by Alexander. Seconded by Moreno. Motion carries unanimously, without abstentions.

- h. Giant Development II, LP, a California Limited Partnership, (Giant Road Apartments), City of San Pablo, County of Contra Costa; issue up to \$50,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 24-194)

Motion by Alexander. Seconded by McCarthy. Motion carries unanimously, without abstentions.

- i. 6531 SEPULVEDA LLC, a California Limited Liability Company, (Sepulveda Heights Apartments) City of Los Angeles, County of Los Angeles, issue of up to \$12,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 24-195)

Motion by McCarthy. Seconded by Moreno. Motion carries unanimously, without abstentions.

- j. The Ignatian Corporation, a California Nonprofit Religious Corporation, (Saint Ignatius College Prep School) City and County of San Francisco, issue of up to \$150,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 24-196)

Motion by Alexander. Seconded by Moreno. Motion carries unanimously, without abstentions.

- k. MWLA, Inc. d/b/a Turning Point School, a California Nonprofit Corporation, (Turning Point School) City of Culver City, County of Los Angeles, issue of up to \$15,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 24-197)

Motion by Moreno. Seconded by Adams. Motion carries unanimously, without abstentions.

- l. Monarch PS LP, a California Limited Partnership, (The Monarch Apartments) City of Palm Springs, County of Riverside, issue of up to \$18,114,846 in tax-exempt and/or taxable revenue bonds. (Resolution 24-198)

Motion by McCarthy. Seconded by Moreno. Motion carries unanimously, without abstentions.

- 8. Authorize the giving of a charitable grant pursuant to the CMFA Charitable Affordable Housing Program:
 - a. 4252 Crenshaw LP (4252 Crenshaw Apartments), City of Los Angeles, County of Los Angeles; grant up to \$10,000 in Charitable Affordable Housing grant. (Resolution 24-199)

Motion by McCarthy. Seconded by Alexander. Motion carries unanimously, without abstentions.

- b. Affordable Housing Alliance II, Inc., d/b/a Integrity Housing, a Colorado nonprofit corporation, (Montessa Apartments), City of Vacaville, County of Solano; acknowledge the change in ownership of the property from aforementioned entity to Montessa Residential, LP, a Delaware limited partnership. (Resolution 24-200)

Motion by Moreno. Seconded by Adams. Motion carries unanimously, without abstentions.

- 9. Declare the CMFA's intention to establish a California Municipal Finance Authority Community Facilities District and to levy a special tax to finance certain public facilities therein for the following:
 - a. California Municipal Finance Authority Community Facilities District No. 2024-8 (City of Lancaster – Avanti North) Improvement Areas 1 through 5; City Ventures Homebuilding, LLC, a California limited liability company. (Resolution 24-201)

Motion by Adams. Seconded by McCarthy. Motion carries unanimously, without abstentions.

- 10. Declare the CMFA's intention to incur bonded indebtedness for a CMFA Community Facilities District to finance the acquisition and construction of certain public facilities as follows:
 - a. California Municipal Finance Authority Community Facilities District No. 2024-8 (City of Lancaster – Avanti North) Improvement Areas 1-5; incur up to \$69,450,000 of indebtedness allocated as follows: Improvement Area No. 1, up to \$13,440,000, Improvement Area No. 2, up to \$16,050,000, Improvement Area No. 3, up to \$16,010,000, Improvement Area No. 4, up to \$12,410,000, and Improvement Area No. 5, up to \$11,540,000; City Ventures Homebuilding, LLC, a California limited liability company. (Resolution 24-202)

Motion by Moreno. Seconded by McCarthy. Motion carries unanimously, without abstentions.

11. Authorize the formation of Community Facilities District in the City of Escondido and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:
- a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2024-5 (City of Escondido – Nutmeg).

The Public Hearing was held with no comments from the public.

- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2024-5 (City of Escondido – Nutmeg). (Resolution 24-203)

Motion by Adams. Seconded by Moreno. Motion carries unanimously, without abstentions.

- c. Approve Resolution determining necessity to incur up to \$12,550,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2024-5 (City of Escondido – Nutmeg). (Resolution 24-204)

Motion by Adams. Seconded by Moreno. Motion carries unanimously, without abstentions.

- d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2024-5 (City of Escondido – Nutmeg). (Resolution 24-205)

Motion by Adams. Seconded by Moreno. Motion carries unanimously, without abstentions.

- e. Announcement of results of election.

Results of the election were unanimously in favor of CFD formation.

- f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2024-5 (City of Escondido – Nutmeg). (Resolution 24-206)

Motion by Moreno. Seconded by McCarthy. Motion carries unanimously, without abstentions.

- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2024-5 (City of Escondido – Nutmeg). (Ordinance 24-06)

Motion by McCarthy. Seconded by Adams. Motion carries unanimously, without abstentions.

12. Authorize the issuance and sale of special tax revenue bonds (BOLD Program Series 2024B) in an amount not to exceed \$18,120,000, and related issuance and purchase of special tax bonds issued for and on behalf of CFD No. 2023-15 (City of Lincoln - Twelve Bridges, Village 27) in an amount not to exceed \$6,800,000, CFD No. 2024-2 (City of Riverbank - Diamond Bar East) in an amount not to exceed \$3,800,000, CFD No. 2024-3 (City of Elk Grove - Telos Greens) in an amount not to exceed \$4,300,000, CFD No. 2024-6 (City of Riverbank - Heritage Collection) in an amount not to exceed \$1,400,000, and CFD No. 2024-7 (City of Roseville - Pinnacle) in an amount not to exceed \$1,820,000 and approving related agreements and actions. (Resolution 24-207).

Motion by Moreno. Seconded by McCarthy. Motion carries unanimously, without abstentions.

C. INFORMATIONAL ITEMS FOR THE CMFA

13. Treasurer’s Report.

Treasurer's Report was given.

14. Administrative Issues.
- a. Executive Director Report
 - b. Marketing Update
 - c. Membership Update

- d. Transaction Update
- e. Legislative Update
- f. Legal Update
- g. CalHFA Homeowner Assistance Fund Update

Administrative Issues were discussed.

15. Adjournment.

Motion by Moreno. Seconded by McCarthy. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY

Minutes

Friday, May 17, 2024 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS FOR THE AGENCY

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Joya De Foor Mr. Marc Grisham (Alt.)
 Mr. Justin McCarthy Mr. Louis McClure (Alt.)
 Ms. Deborah Moreno Mr. Joseph Tanner (Alt.)

The board members denoted in attendance above represented a quorum. Joya De Foor served as chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. John Stoecker, Anthony Stubbs, Conor O'Brien and Jarod Suzuki attended as financial advisors to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority. Ben Barker attended virtually as a financial advisor to the Authority. Ben Meeker, Karen Harvey, Crystal Liu, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Moreno. Seconded by Adams. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. INFORMATIONAL ITEMS FOR EACH AGENCY

4. Treasurer's Report.

Treasurer's Report was given.

5. Administrative Issues.
 - a. Executive Director Report
 - b. Transaction Update
 - c. Legal Update

Administrative Issues were discussed.

6. Adjournment.

Motion by Moreno. Seconded by Alexander. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY I

Minutes

Friday, May 17, 2024 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS FOR THE AGENCY

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Joya De Foor Mr. Marc Grisham (Alt.)
 Mr. Justin McCarthy Mr. Louis McClure (Alt.)
 Ms. Deborah Moreno Mr. Joseph Tanner (Alt.)

The board members denoted in attendance above represented a quorum. Joya De Foor served as chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. John Stoecker, Anthony Stubbs, Conor O'Brien and Jarod Suzuki attended as financial advisors to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority. Ben Barker attended virtually as a financial advisor to the Authority. Ben Meeker, Karen Harvey, Crystal Liu, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Moreno. Seconded by Adams. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. INFORMATIONAL ITEMS FOR EACH AGENCY

4. Treasurer's Report.

Treasurer's Report was given.

5. Administrative Issues.
 - a. Executive Director Report
 - b. Transaction Update
 - c. Legal Update

Administrative Issues were discussed.

6. Adjournment.

Motion by Moreno. Seconded by Alexander. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY VII

Minutes

Friday, May 17, 2024 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS FOR THE AGENCY

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Joya De Foor Mr. Marc Grisham (Alt.)
 Mr. Justin McCarthy Mr. Louis McClure (Alt.)
 Ms. Deborah Moreno _____ Mr. Joseph Tanner (Alt.)

The board members denoted in attendance above represented a quorum. Joya De Foor served as chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. John Stoecker, Anthony Stubbs, Conor O'Brien and Jarod Suzuki attended as financial advisors to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority. Ben Barker attended virtually as a financial advisor to the Authority. Ben Meeker, Karen Harvey, Crystal Liu, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Moreno. Seconded by Adams. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. INFORMATIONAL ITEMS FOR EACH AGENCY

4. Treasurer's Report.

Treasurer's Report was given.

5. Administrative Issues.
 - a. Executive Director Report
 - b. Transaction Update
 - c. Legal Update

Administrative Issues were discussed.

6. Adjournment.

Motion by Moreno. Seconded by Alexander. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY VIII

Minutes

Friday, May 17, 2024 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS FOR THE AGENCY

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Joya De Foor Mr. Marc Grisham (Alt.)
 Mr. Justin McCarthy Mr. Louis McClure (Alt.)
 Ms. Deborah Moreno _____ Mr. Joseph Tanner (Alt.)

The board members denoted in attendance above represented a quorum. Joya De Foor served as chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. John Stoecker, Anthony Stubbs, Conor O'Brien and Jarod Suzuki attended as financial advisors to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority. Ben Barker attended virtually as a financial advisor to the Authority. Ben Meeker, Karen Harvey, Crystal Liu, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Moreno. Seconded by Adams. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. INFORMATIONAL ITEMS FOR EACH AGENCY

4. Treasurer's Report.

Treasurer's Report was given.

5. Administrative Issues.
 - a. Executive Director Report
 - b. Transaction Update
 - c. Legal Update

Administrative Issues were discussed.

6. Adjournment.

Motion by Moreno. Seconded by Alexander. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY XII

Minutes

Friday, May 17, 2024 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS FOR THE AGENCY

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Joya De Foor Mr. Marc Grisham (Alt.)
 Mr. Justin McCarthy Mr. Louis McClure (Alt.)
 Ms. Deborah Moreno Mr. Joseph Tanner (Alt.)

The board members denoted in attendance above represented a quorum. Joya De Foor served as chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. John Stoecker, Anthony Stubbs, Conor O'Brien and Jarod Suzuki attended as financial advisors to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority. Ben Barker attended virtually as a financial advisor to the Authority. Ben Meeker, Karen Harvey, Crystal Liu, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Moreno. Seconded by Adams. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. INFORMATIONAL ITEMS FOR EACH AGENCY

4. Treasurer's Report.

Treasurer's Report was given.

5. Administrative Issues.
 - a. Executive Director Report
 - b. Transaction Update
 - c. Legal Update

Administrative Issues were discussed.

6. Adjournment.

Motion by Moreno. Seconded by Alexander. Motion carries unanimously, without abstentions.



**CALIFORNIA FOUNDATION FOR STRONGER COMMUNITIES
CALIFORNIA FOUNDATION FOR PUBLIC FACILITIES**

Minutes

Friday, May 17, 2024 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS FOR THE FOUNDATION

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander
<input checked="" type="checkbox"/> Ms. Joya De Foor	<input checked="" type="checkbox"/> Mr. Marc Grisham (Alt.)
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input checked="" type="checkbox"/> Mr. Louis McClure (Alt.)
<input checked="" type="checkbox"/> Ms. Deborah Moreno	<input type="checkbox"/> Mr. Joseph Tanner (Alt.)

The board members denoted in attendance above represented a quorum. Joya De Foor served as chair. The meeting was called to order.

Executive Director, Edward Becker was in attendance. John Stoecker, Anthony Stubbs, Conor O'Brien and Jarod Suzuki attended as financial advisors to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority. Ben Barker attended virtually as a financial advisor to the Authority. Ben Meeker, Karen Harvey, Crystal Liu, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Moreno. Seconded by Alexander. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

Deborah Moreno left the meeting. Louis McClure became a voting member.

B. ACTION ITEMS FOR THE FOUNDATION

4. Discuss and Approve Charitable Donation Recipients.

The Board, by unanimous vote, approved a \$20,000 grant to American Indian Child Resource Center, Inc. Motion by McCarthy. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Bay Area Crisis Nursery. Motion by Adams. Seconded by McCarthy. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$50,000 grant to Cal State Fullerton, College of Business and Economics, restricted to the Titan Capital Management

program. Motion by McClure. Seconded by McCarthy. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$35,000 grant to California Bully Rescue. Motion by Adams. Seconded by De Foor. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Deaf Plus Adult Community, Inc. Motion by Adams. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Intersection for the Arts, restricted to the Quinan Street project. Motion by Adams. Seconded by McCarthy. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Marine Corps League South Coast Detachment 022. Motion by McCarthy. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Mental Health America of Los Angeles. Motion by De Foor. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Monument Crisis Center. Motion by McCarthy. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$35,000 grant to Parentchild+ Inc, restricted to California activities. Motion by Adams. Seconded by De Foor. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Rodeo Citizens Association. Motion by McCarthy. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to San Diego Food System Alliance. Motion by Alexander. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Skyhook Foundation. Motion by Alexander. Seconded by McClure. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$50,000 grant to The American Legion, Department of California, restricted to JROTC programs in the State of California. Motion by McCarthy. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to The Hercules Education Foundation. Motion by McCarthy. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Tri-Valley Animal Rescue. Motion by McCarthy. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Walden Environment dba Walden Family Services, restricted to the Extended Care Services program. Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE FOUNDATION

5. Treasurer's Report.

Treasurer's Report was given.

6. Administrative Issues.
a. Executive Director Report

Administrative Issues were discussed.

7. Adjournment.

Motion by Adams. Seconded by Alexander. Motion carries unanimously, without abstentions.