



CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Minutes

Friday, November 3, 2023 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS FOR THE CMFA

1. Call to Order and Roll Call.

- | | |
|--|--|
| <input type="checkbox"/> Mr. Bob Adams | <input checked="" type="checkbox"/> Mr. Andrew Alexander |
| <input checked="" type="checkbox"/> Ms. Joya De Foor | <input checked="" type="checkbox"/> Mr. Justin McCarthy |
| <input type="checkbox"/> Ms. Deborah Moreno | |

The board members denoted in attendance above represented a quorum. Vice Chairperson, Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper attended as financial advisors to the Authority. Ron Lee and Brian Haroldson of Jones Hall, APLC, attended as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Lee McCormick, Jarod Suzuki, Conor O'Brien, Crystal Liu, Karen Harvey, Ben Meeker, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. CLOSED SESSION

4. Conference with Legal Counsel – Anticipated Litigation. Significant exposure to litigation pursuant to California Government Code Section 54956.9(b)- one (1) potential case.

The Board announced that they would enter into a closed session to discuss item number 4 on the agenda.

The Board entered closed session.

The Board completed and exited closed session.

The Board announced that it had approved authorizing the legal team to proceed with legal action on item 4 in the closed session.

C. ACTION ITEMS FOR THE CMFA

Consent:

- 5. Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2023-11 (City of Hesperia - Silverwood). (Ordinance 23-16)
- 6. Approve sponsorship for the 2024 City Managers Conference.
- 7. Approve the 2024 CMFA Board Meeting Calendar.

Items 5, 6, and 7 were approved together. Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

Regular Agenda:

8. Discuss and Approve the Audit, Finance and Professional Services Subcommittees.

Andrew Alexander joined the Audit, Finance and Professional Services Subcommittees.

Motion by De Foor. Seconded by McCarthy. Motion carries unanimously, without abstentions.

9. Approve borrowing from Vintage Housing Holdings LLC or an affiliate thereof on a fully cash-secured basis in an amount not to exceed \$12,000,000, for a period not to exceed six months, to preserve volume cap from previous bond issues for use on bond financings of the CMFA and or others. (Resolution 23-338)

The do not exceed amount was changed to \$13,000,000.

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

10. Authorize the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:
- a. Warner Center I, LP, a California limited partnership, (Warner Center Apartments), City of Los Angeles, County of Los Angeles; issue up to \$85,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-339)

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

- b. North Harbor Housing Partners LP, (North Harbor Village Apartments), City of Santa Ana, County of Orange; issue up to \$15,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-340)

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

- c. Mercy Housing California 105, L.P., a California limited partnership, (4995 Stockton Boulevard Apartments), City of Sacramento, County of Sacramento; issue up to \$1,800,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-341)

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

- d. Mercy Housing California 72, L.P., (Sycamore Street Commons/ La Playa Apartments), City of Santa Cruz, County of Santa Cruz; issue up to \$2,152,400 in tax-exempt and/or taxable revenue bonds. (Resolution 23-342)

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

- e. Buellton Garden Apartments, L.P., a California limited partnership, (Buellton Gardens Apartments), City of Buellton, County of Santa Barbara; issue up to \$60,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-343)

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

- f. Vizcaya by Vintage, LP, a California limited partnership, (Vintage at Vizcaya Apartments), City of Santa Maria, County of Santa Barbara; issue up to \$65,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-344)

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

- g. Coliseum Transit Village One, LP, (Coliseum Connections Apartments), City of Oakland, County of Alameda; issue up to \$21,500,000 in multifamily revenue refunding notes. (Resolution 23-345)

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

Nick Abdulla from DPF, a member of the public, joined the meeting.

11. Authorize the formation of a Community Facilities District in the City of Calimesa and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:
- a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2023-14 (City of Calimesa - Summerwind Commons).

The Public Hearing was held with no comments from the public.

- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2023-14 (City of Calimesa - Summerwind Commons). (Resolution 23-346)

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

- c. Approve Resolution determining necessity to incur up to \$6,510,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2023-14 (City of Calimesa - Summerwind Commons). (Resolution 23-347)

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

- d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2023-14 (City of Calimesa - Summerwind Commons). (Resolution 23-348)

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

- e. Announcement of results of election.

Results of the election were unanimously in favor of CFD formation.

- f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2023-14 (City of Calimesa - Summerwind Commons). (Resolution 23-349)

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2023-14 (City of Calimesa - Summerwind Commons). (Ordinance 23-15)

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

12. Declare the California Municipal Finance Authority's intention to annex territory to California Municipal Finance Authority Community Facilities District No. 2022-8 (City of Palmdale - Wildflower/Creekside Encore), Pacific Communities Builder, Inc. (Resolution 23-350)

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

13. Authorize the issuance and sale of special tax revenue bonds (BOLD Series 2023) in an amount not to exceed \$15,500,000 for and on behalf of California Municipal Finance Authority Community Facilities District No. 2023-5 (County of Sacramento – The Gap) Improvement Area 1, and approving related agreements and actions (Resolution 23-351)

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

C. INFORMATIONAL ITEMS FOR THE CMFA

14. Administrative Issues.
- a. Executive Director Report
 - b. Marketing Update

- c. Membership Update
- d. Transaction Update
- e. Legislative Update
- f. Legal Update

Administrative Issues were discussed.

15. Adjournment.

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY

Minutes

Friday, November 3, 2023 @ 11:00 a.m.
City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Joya De Foor Mr. Justin McCarthy
 Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Vice Chairperson, Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper attended as financial advisors to the Authority. Ron Lee and Brian Haroldson of Jones Hall, APLC, attended as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Lee McCormick, Jarod Suzuki, Conor O'Brien, Crystal Liu, Karen Harvey, Ben Meeker, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC. Nick Abdulla of DPGF, attended as a member of the public.

2. Approve Minutes of the meeting(s) of the Board.

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Discuss and Approve the Audit, Finance and Professional Services Subcommittees.

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

5. Approve the 2024 Board Meeting Calendar.

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

6. Approve the FY 2023 audits for the:
 - a. ~~CMFA Special Finance Agency I The Mix multifamily rental property~~
 - b. ~~CMFA Special Finance Agency VII Breakwater multifamily rental property~~
 - c. ~~CMFA Special Finance Agency VIII Elan multifamily rental property~~
 - d. ~~CMFA Special Finance Agency XII Allure multifamily rental property~~
 - e. CMFA Special Finance Agency Enclave multifamily rental property

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

- f. CMFA Special Finance Agency Latitude 33 multifamily rental property

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

- g. CMFA Special Finance Agency Solana at Grand multifamily rental property

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

7. Administrative Issues.
 - a. Executive Director Report
 - b. Transaction Update
 - c. Legal Update

Administrative Issues were discussed.

8. Adjournment.

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY I

Minutes

Friday, November 3, 2023 @ 11:00 a.m.
City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Joya De Foor Mr. Justin McCarthy
 Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Vice Chairperson, Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper attended as financial advisors to the Authority. Ron Lee and Brian Haroldson of Jones Hall, APLC, attended as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Lee McCormick, Jarod Suzuki, Conor O'Brien, Crystal Liu, Karen Harvey, Ben Meeker, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC. Nick Abdulla of DPGF, attended as a member of the public.

2. Approve Minutes of the meeting(s) of the Board.

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Discuss and Approve the Audit, Finance and Professional Services Subcommittees.

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

5. Approve the 2024 Board Meeting Calendar.

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

6. Approve the FY 2023 audits for the:

- a. CMFA Special Finance Agency I The Mix multifamily rental property

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

- b. ~~CMFA Special Finance Agency VII Breakwater multifamily rental property~~
- c. ~~CMFA Special Finance Agency VIII Elan multifamily rental property~~
- d. ~~CMFA Special Finance Agency XII Allure multifamily rental property~~
- e. ~~CMFA Special Finance Agency Enclave multifamily rental property~~
- f. ~~CMFA Special Finance Agency Latitude 33 multifamily rental property~~
- g. ~~CMFA Special Finance Agency Solana at Grand multifamily rental property~~

C. INFORMATIONAL ITEMS FOR EACH AGENCY

7. Administrative Issues.
 - a. Executive Director Report

- b. Transaction Update
- c. Legal Update

Administrative Issues were discussed.

- 8. Adjournment.

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY VII

Minutes

Friday, November 3, 2023 @ 11:00 a.m.
City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Joya De Foor Mr. Justin McCarthy
 Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Vice Chairperson, Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper attended as financial advisors to the Authority. Ron Lee and Brian Haroldson of Jones Hall, APLC, attended as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Lee McCormick, Jarod Suzuki, Conor O'Brien, Crystal Liu, Karen Harvey, Ben Meeker, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC. Nick Abdulla of DPGF, attended as a member of the public.

2. Approve Minutes of the meeting(s) of the Board.

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Discuss and Approve the Audit, Finance and Professional Services Subcommittees.

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

5. Approve the 2024 Board Meeting Calendar.

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

6. Approve the FY 2023 audits for the:

- a. ~~CMFA Special Finance Agency I The Mix multifamily rental property~~
- b. CMFA Special Finance Agency VII Breakwater multifamily rental property

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

- c. ~~CMFA Special Finance Agency VIII Elan multifamily rental property~~
- d. ~~CMFA Special Finance Agency XII Allure multifamily rental property~~
- e. ~~CMFA Special Finance Agency Enclave multifamily rental property~~
- f. ~~CMFA Special Finance Agency Latitude 33 multifamily rental property~~
- g. ~~CMFA Special Finance Agency Solana at Grand multifamily rental property~~

C. INFORMATIONAL ITEMS FOR EACH AGENCY

7. Administrative Issues.
 - a. Executive Director Report

- b. Transaction Update
- c. Legal Update

Administrative Issues were discussed.

- 8. Adjournment.

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY VIII

Minutes

Friday, November 3, 2023 @ 11:00 a.m.
City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Joya De Foor Mr. Justin McCarthy
 Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Vice Chairperson, Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper attended as financial advisors to the Authority. Ron Lee and Brian Haroldson of Jones Hall, APLC, attended as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Lee McCormick, Jarod Suzuki, Conor O'Brien, Crystal Liu, Karen Harvey, Ben Meeker, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC. Nick Abdulla of DPF, attended as a member of the public.

2. Approve Minutes of the meeting(s) of the Board.

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Discuss and Approve the Audit, Finance and Professional Services Subcommittees.

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

5. Approve the 2024 Board Meeting Calendar.

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

6. Approve the FY 2023 audits for the:
 - a. ~~CMFA Special Finance Agency I The Mix multifamily rental property~~
 - b. ~~CMFA Special Finance Agency VII Breakwater multifamily rental property~~
 - c. CMFA Special Finance Agency VIII Elan multifamily rental property

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

- d. ~~CMFA Special Finance Agency XII Allure multifamily rental property~~
- e. ~~CMFA Special Finance Agency Enclave multifamily rental property~~
- f. ~~CMFA Special Finance Agency Latitude 33 multifamily rental property~~
- g. ~~CMFA Special Finance Agency Solana at Grand multifamily rental property~~

C. INFORMATIONAL ITEMS FOR EACH AGENCY

7. Administrative Issues.
 - a. Executive Director Report

- b. Transaction Update
- c. Legal Update

Administrative Issues were discussed.

- 8. Adjournment.

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.



CMFA SPECIAL FINANCE AGENCY XII

Minutes

Friday, November 3, 2023 @ 11:00 a.m.
City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Joya De Foor Mr. Justin McCarthy
 Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Vice Chairperson, Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper attended as financial advisors to the Authority. Ron Lee and Brian Haroldson of Jones Hall, APLC, attended as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Lee McCormick, Jarod Suzuki, Conor O'Brien, Crystal Liu, Karen Harvey, Ben Meeker, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC. Nick Abdulla of DPF, attended as a member of the public.

2. Approve Minutes of the meeting(s) of the Board.

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Discuss and Approve the Audit, Finance and Professional Services Subcommittees.

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

5. Approve the 2024 Board Meeting Calendar.

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

6. Approve the FY 2023 audits for the:
 - a. ~~CMFA Special Finance Agency I The Mix multifamily rental property~~
 - b. ~~CMFA Special Finance Agency VII Breakwater multifamily rental property~~
 - c. ~~CMFA Special Finance Agency VIII Elan multifamily rental property~~
 - d. CMFA Special Finance Agency XII Allure multifamily rental property

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.

- e. ~~CMFA Special Finance Agency Enclave multifamily rental property~~
- f. ~~CMFA Special Finance Agency Latitude 33 multifamily rental property~~
- g. ~~CMFA Special Finance Agency Solana at Grand multifamily rental property~~

C. INFORMATIONAL ITEMS FOR EACH AGENCY

7. Administrative Issues.
 - a. Executive Director Report

- b. Transaction Update
- c. Legal Update

Administrative Issues were discussed.

- 8. Adjournment.

Motion by Alexander. Seconded by De Foor. Motion carries unanimously, without abstentions.



**CALIFORNIA FOUNDATION FOR STRONGER COMMUNITIES
CALIFORNIA FOUNDATION FOR PUBLIC FACILITIES**

Minutes

Friday, November 3, 2023 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS FOR THE FOUNDATION

1. Call to Order and Roll Call.
 ___ Mr. Bob Adams ___X___ Mr. Andrew Alexander
 ___X___ Ms. Joya De Foor ___X___ Mr. Justin McCarthy
 ___ Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Vice Chairperson, Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper attended as financial advisors to the Authority. Ron Lee and Brian Haroldson of Jones Hall, APLC, attended as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Lee McCormick, Jarod Suzuki, Conor O'Brien, Crystal Liu, Karen Harvey, Ben Meeker, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC. Nick Abdulla of DPFPG, attended as a member of the public.

2. Approve Minutes of the meeting(s) of the Board.

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR THE FOUNDATION

4. Elect Board Members and Officers for the CFPF, CFSC, CMFA and SFAs.

Alternate Board Member, Andrew Alexander, was elected to be a Regular Board Member.

Motion by De Foor. Seconded by McCarthy. Motion carries unanimously, without abstentions.

5. Discuss and Approve the Audit, Finance and Professional Services Subcommittees.

Andrew Alexander joined the Audit, Finance and Professional Services Subcommittees.

Motion by De Foor. Seconded by McCarthy. Motion carries unanimously, without abstentions.

6. Approve the 2024 Board Meeting Calendar.

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.

7. Discuss and Approve Charitable Donation Recipients.

The Board, by unanimous vote, approved a \$30,000 grant to Adonai. Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Kidsave International. Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Miracle Messages. Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Safe Refuge. Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to San Francisco Opera Association. Motion by Alexander. Seconded by De Foor. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Upward Bound House. Motion by McCarthy. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Central California Food Bank. Motion by McCarthy. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Imperial Valley Food Bank. Motion by McCarthy. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to The Resource Center Connection Food Bank. Motion by McCarthy. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Second Harvest Food Bank of San Joaquin and Stanislaus. Motion by McCarthy. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE FOUNDATION

8. Administrative Issues.
a. Executive Director Report

Administrative Issues were discussed.

9. Adjournment.

Motion by De Foor. Seconded by Alexander. Motion carries unanimously, without abstentions.