2023-24 NON-PROFIT MEMBERSHIP
SUMMARY AND RECOMMENDATIONS

Action: Approve CMFA's Membership with Various Non-Profits

Purpose: Approve CMFA's Membership with Various Non-Profits

Meeting: June 23, 2023

Background:

Approve CMFA membership with the following nonprofit organizations:

- California Affordable Housing Development Association
- Asian Americans in Public Finance
- California City Management Foundation
- California Contract Cities Association
- California Housing Consortium
- California Council for Affordable Housing
- California Society of Municipal Finance Officers
- Council of Development Finance Agencies
- Government Finance Officers Association
- Healthcare Financial Management Association
- Housing California
- Kennedy Commission
- National Housing & Rehabilitation Association
- Non-Profit Housing Association of Northern California
- Southern California Association of Non-Profit Housing
- San Diego Housing Federation

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve membership in the previously listed non-profit organizations located throughout California.

THE GAP COMMUNITY FACILITIES DISTRICT
SUMMARY AND RECOMMENDATIONS

Applicant:	Lennar Homes of California, LLC
Amount:	$106,530,000
Action:	Approval
Purpose:	Approve Waiver of 2nd Reading and Adoption of Ordinance Levying Special Taxes within CMFA Community Facilities District No. 2023-5 (County of Sacramento – The Gap)
Activity:	BOLD/ Community Facilities District
Meeting:	June 23, 2023

Background and Resolutions:

The CMFA's BOLD Program ("BOLD") utilizes the Mello-Roos Community Facilities Act of 1982 (California Government Code Section 53311 et seq.) (the "Act") to raise revenues for the infrastructure needs of local agencies in California. The County of Sacramento (the "County") is a member of the CMFA and a participant in BOLD. Lennar Homes of California, LLC (the "Developer") previously submitted an application to the CMFA to use BOLD in relation to the Developer's proposed development of certain property located in the County.

On April 28, 2023 the CMFA adopted a resolution stating its intention to form a proposed community facilities district (the "Resolution of Intention to Form CFD") to be called California Municipal Finance Authority Community Facilities No. 2023-5 (County of Sacramento – The Gap), and a resolution stating its intention to incur bonded indebtedness for such CFD (the "Resolution of Intention to Incur Bonded Indebtedness").

On June 2, 2023, the CMFA held a public hearing on the formation of the CFD and the incurrence of bonded indebtedness for the CFD and held the special election on the formation of the CFD. The CMFA then adopted the following resolutions to facilitate the formation of California Municipal Finance Authority Community Facilities District No. 2023-5:

- Resolution of the Board of Directors of the California Municipal Finance Authority Forming California Municipal Finance Authority Community Facilities District No. 2023-5 (County of Sacramento – The Gap) (the "Resolution of Formation").

- Resolution of the Board of Directors of the California Municipal Finance Authority Determining Necessity to Incur Bonded Indebtedness and Other Debt in and for California Municipal Finance Authority Community Facilities District No. 2023-5 (County of Sacramento – The Gap) (the "Resolution Determining Necessity").
- Resolution of the Board of Directors of the California Municipal Finance Authority Calling Special Election in and for California Municipal Finance Authority Community Facilities District No. 2023-5 (County of Sacramento – The Gap) (the "Resolution Calling Election").
- Resolution of the Board of Directors of the California Municipal Finance Authority Declaring Results of Special Election and Directing Recording of Notice of Special Tax Lien in and for Each Improvement Area in California Municipal Finance Authority Community Facilities District No. 2023-5 (County of Sacramento – The Gap) (the "Resolution Declaring Election Results").

Ordinance:

The final legislative act for the formation of California Municipal Finance Authority Community Facilities District No. 2023-5 at the June 2, 2023, CMFA meeting of the Board of Directors was the introduction of the ordinance levying special taxes on the land in the CFD. The Board of Directors of the CMFA is now being asked to approve this Ordinance.

The Ordinance of the Board of Directors Levying Special Taxes on the land in the CFD will support the bonds and the services by this ordinance. The special tax lien puts the rate and method of apportionment for each Improvement Area on record for all parcels within the applicable Improvement Area. The levy conforms to the special tax formula approved by the Board in the Resolution of Formation and provides for the taxes to be collected each year on the general tax rolls of the County.

The Project:

The project includes approximately 203.55 acres and is planned to include 937 single family homes, plus parks, open space and school sites. The project is planned to occur over multiple phases that will require the CFD to be structured with an additional boundary and future annexation areas. Lennar Homes is planning to develop the property and build the homes within the CFD.

Improvement Area No. 1 will include three tax zones and is planned to include 331 single family units consisting of 6 different product types. Grading and development for Improvement Area No. 1 is underway with underground improvements planned to begin in June/July. Model home production is anticipated to begin Q2 2023.

In order to finance the costs of the Facilities it is necessary to incur bonded indebtedness and other debt (as defined in the Act) in one or more series in the aggregate amount not to exceed $106,530,000 on behalf of the CFD and all improvement areas therein.

Future Action:

The Gap CFD will be sold as a standalone financing. Depending on development status, the Gap CFD transaction will be sold in the fall of 2023.

Authorized Facilities:

Authorized facilities and costs that may be funded through the California Municipal Finance Authority Community Facilities District No. 2023-5 (County of Sacramento – The Gap) (the "CFD") include the following public improvements, development impact fees funding public improvements, and formation and administrative expenses.

Facilities:
The CFD is authorized to finance the purchase, construction, expansion, improvement, or rehabilitation of any real or other tangible property with an estimated useful life of five years or longer, together with the planning and design work that is directly related to the purchase, construction, expansion, or rehabilitation of any real or tangible property (collectively, the "Facilities"), including, but not be limited to, transportation facilities, water, sewer and storm drain facilities, parks, parkways, and open space.

Anticipated roadway improvements include those related to:

- County Roadway and Frontage Lane (Florin Vineyard)

Public Facilities Financed Through Development Impact Fees:
Authorized facilities include any facilities authorized by the Mello-Roos Community Facilities Act of 1982 (the "Act") that are financed in whole or in part by development impact fees, whether County or other local agency fees levied in connection with development of the property. The authorized facilities include, but are not limited to, facilities authorized by the Act to be funded by fees levied by the following agencies:

- County of Sacramento
- Sacramento County Transportation Development Fee Program
- Sacramento County Water Agency Zone 40
- Sacramento Regional County Sanitation District
- Sacramento Area Sewer District

Prepayment of Overlapping Liens:
The CFD may also pay in full amounts necessary to eliminate any fixed special assessment liens or to pay, repay, or defease any obligation to pay or any indebtedness secured by any tax, fee, charge, or assessment levied within the area of the CFD or may pay debt service on that indebtedness.

Authorized facilities also include Formation, Administrative, and other Incidental Expenses as authorized by the Mello-Roos Act.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Ordinance Levying Special Taxes within the CMFA Community Facilities District No. 2023-5 (County of Sacramento – The Gap).

PROPERTY ASSESSED CLEAN ENERGY ("PACE")
SUMMARY AND RECOMMENDATIONS

Action	Approve Resolutions and Related Items for the Collection of PACE Property Tax Assessments by Counties
Purpose:	Property Assessed Clean Energy ("PACE")
Activity:	PACE Financing and Refinancing of Energy Efficiency, Water Efficiency, Renewable Energy Generation and Seismic Improvements
Meeting:	June 23, 2023

Background:

Property Assessed Clean Energy ("PACE") programs help local economies and the environment by providing financing for energy and water efficient improvements and renewable energy systems. Communities with PACE programs have increased construction activity, created jobs, lowered utility bills, and reduced greenhouse gas emissions. Property owners repay the financing through their property tax bill over the useful life of the installed products.

Discussion:

PACE property tax assessments are added to the property owner's tax bills for collection by the county where the property is located. The below listed counties require annual authorization by the Board of the taxing district to place the assessments on the tax roll. The CMFA Board is being asked to approve the following items for the respective counties.

1. County of Alameda Resolution
2. County of Riverside Resolution
3. County of Solano Resolution
4. County of Ventura Resolution

The above-listed items have been reviewed by Jones Hall.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve the above-listed county resolutions and related items.

DYNAMIS ENERGY
SUMMARY AND RECOMMENDATIONS

Applicant:	Dynamis Energy LLC
Action:	Initial Resolution
Amount:	$30,000,000
Purpose:	Finance Biomass Power Plant Located in the City of Ione, Amador County, California
Activity:	Exempt Facility
Meeting:	June 23, 2023

Background:

Dynamis Energy is an environmentally friendly, waste-to-energy company serving government, utilities, and private industry. Dynamis Energy addresses the needs of the global community by providing green energy and environmental solutions from renewable resource services and products of superior quality to their customers and partners.

Dynamis Energy has one mission to convert the world's waste into tomorrow's products. To achieve this mission, they have designed and implemented the simplest and most practical, modular, scalable waste gasification and energy recovery systems available. Implementation of the solutions provides economic incentives for customers, employees, stakeholders and partners.

Dynamis Energy can provide a system for nearly any type of solid waste disposal problem. Their systems are available for any sized municipal and industrial waste disposal application. Waste is becoming one of the largest global sources of renewable energy, making the combination of waste disposal and energy recovery a sustainable industry.

The Project:

The DE Vista Hydrogen Project site includes rehabilitation of an existing biomass power plant, fully licensed and permitted, with a total output potential of approximately 20 MW. The power produced will be used for hydrogen production expected in the approximate amount of 2.5 million Kg of hydrogen annually. The Project will utilize low-cost biomass waste streams as feedstock, which results in a negative carbon intensity for the Project. The Project's technology combines known, industry-standard biomass generation with an established electrolyzer technology. Additional key Project milestones include: (1) Permitting on the site is essentially complete; (2) Water has been secured under contract for the electrolyzer; (3) Dynamis has executed an LOI for a 10-year offtake agreement for 100% of the Project's production volume; and (4) the EPC Contract is in final stages of negotiation.

The City of Ione:

The City of Ione is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately $31,462 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:	
Tax-Exempt Bond Proceeds:	$ 30,000,000
Taxable Bond Proceeds:	$ 65,850,000
Equity:	$ 51,611,538
Total Sources:	$ 147,461,538
Uses of Funds:	
Land Acquisition:	$ 1,500,000
New Machinery/Equipment:	$ 111,502,755
Debt Service Reserve Fund:	$ 9,533,648
Capitalized Interest	$ 11,739,208
Development Expenses:	$ 7,433,517
Cost of Issuance:	$ 5,752,410
Total Uses:	$ 147,461,538

Terms of Transaction:

Amount:	$30,000,000
Maturity:	20 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Public Offering
Bond Rating:	Anticipated Investment Grade
Estimated Closing:	October 2023

Public Benefit:

The financing of this Project will provide environmental benefits providing the use of biomass as an energy source and hydrogen production for the replacement of fossil-based transportation fuels.

Finance Team:

Underwriter:	Piper Sandler & Co.
Bond Counsel:	Orrick, Herrington & Sutcliffe, LLP
Underwriter Counsel:	TBD
Issuer Counsel:	Jones Hall, APLC
Borrower Counsel:	Internal counsel

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of $30,000,000 for the Dynamis Energy facility located in the City of Ione, Amador County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

600 SAN PEDRO APARTMENTS PHASE I
SUMMARY AND RECOMMENDATIONS

Applicant:	The Related Companies
Action:	Final Resolution
Amount:	$15,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Los Angeles, Los Angeles County, California
Activity:	Affordable Housing
Meeting:	June 23, 2023

Background:

In 1972, Stephen Ross founded Related Companies, known then as Related Housing Companies. Related Companies owns and operates a portfolio of assets valued at over $15 billion. They place a high priority on developing, acquiring and preserving housing for the affordable sector. Over 60% of the 40,000 residential apartment homes under their management are part of one or more affordable housing programs, and an additional 20% of these homes provide workforce housing.

To date, Related Companies has developed or acquired over 23,000 affordable housing units with a total value of approximately $3.5 billion. Currently, they have over 7,000 units under development or under contract throughout the country with a value in excess of $1.5 billion. Their portfolio of affordable and mixed-income developments demonstrates their continuing ability to create affordable housing opportunities in a variety of geographically, economically, and socially diverse neighborhoods.

The Project:

The 600 San Pedro Apartments is a two-phase, new construction, 302-unit, 100% Permanent Supportive Housing community. All units will receive project based rental subsidy, allowing the project to serve individuals experiencing homelessness who earn between 20%-30% AMI. The project consists of two phases, which will be constructed and operated simultaneously. Each phase has its own ownership structure and capital stack. The project consists of two buildings: a 17-story high-rise residential mixed-use building (the "Tower") and a four-story parking structure ("Parking Structure") with retail at the base. The Tower includes 302 dwelling units (two hundred ninety-eight (298) PSH units and four (4) manager units) with approximately 10,200 square feet of residential amenity and supportive services space. The separate 4-story parking structure includes 212 parking stalls, 172 bicycle parking spaces and approximately 2,800 square feet of ground floor commercial space. The Project will include 30,600 square feet of open space. Of the total 302 dwelling units, Phase 1 will consist of 149 affordable units at 20% and 30% AMI. This financing will create 147 units of affordable housing for low-income households in the City of Los Angeles for 55 years.

The City of Los Angeles:

The City of Los Angeles is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately $6,742 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:		
Tax-Exempt Recycled Bond Proceeds:	$	10,788,000
Taxable Bond Proceeds:	$	58,592,000
HCD IIG:	$	3,182,000
LACDA/NPLH:	$	15,000,000
AHP:	$	1,250,000
Deferred Costs:	$	2,498,900
Total Sources:	$	91,310,900
Uses of Funds:		
Land Acquisition:	$	2,012,500
New Construction:	$	56,440,450
Architectural & Engineering Fees:	$	3,676,000
Legal & Professional Fees:	$	5,830,000
Fees & Permits:	$	3,610,480
FF&E:	$	742,000
Marketing:	$	325,000
Construction Period Interest:	$	10,000,000
Other Costs*:	$	8,674,470
Total Uses:	$	91,310,900

Terms of Transaction:

Amount:	$15,000,000
Maturity:	33 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	June 2023

Public Benefit:

A total of 147 low-income households will be able to enjoy high-quality, independent, affordable housing in the City of Los Angeles for the next 55 years.

Percent of Restricted Rental Units in the Project: 100%
20% (30 Units) restricted to 20% or less of area median income households; and
80% (117 Units) restricted to 30% or less of area median income households.
Unit Mix: Studio units
Term of Restriction: 55 years

Finance Team:

Lender:	Citibank N.A.
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	Norris George and Ostrow
Borrower Counsel:	Bocarsly Emden Cowan Esmail & Arndt LLP

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of $15,000,000 for the 600 San Pedro Apartments Phase I affordable multi-family housing facility located in the City of Los Angeles, Los Angeles County, California.

*Other Costs: These are costs that are categorized by CDLAC as "Other Costs" they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

600 SAN PEDRO APARTMENTS PHASE II
SUMMARY AND RECOMMENDATIONS

Applicant:	The Related Companies
Action:	Final Resolution
Amount:	$15,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Los Angeles, Los Angeles County, California
Activity:	Affordable Housing
Meeting:	June 23, 2023

Background:

In 1972, Stephen Ross founded Related Companies, known then as Related Housing Companies. Related Companies owns and operates a portfolio of assets valued at over $15 billion. They place a high priority on developing, acquiring and preserving housing for the affordable sector. Over 60% of the 40,000 residential apartment homes under their management are part of one or more affordable housing programs, and an additional 20% of these homes provide workforce housing.

To date, Related Companies has developed or acquired over 23,000 affordable housing units with a total value of approximately $3.5 billion. Currently, they have over 7,000 units under development or under contract throughout the country with a value in excess of $1.5 billion. Their portfolio of affordable and mixed-income developments demonstrates their continuing ability to create affordable housing opportunities in a variety of geographically, economically, and socially diverse neighborhoods.

The Project:

The 600 San Pedro Apartments is a two-phase, new construction, 302-unit, 100% Permanent Supportive Housing community. All units will receive project based rental subsidy, allowing the project to serve individuals experiencing homelessness who earn between 20%-30% AMI. The project consists of two phases, which will be constructed and operated simultaneously. Each phase has its own ownership structure and capital stack. The project consists of two buildings: a 17-story high-rise residential mixed-use building (the "Tower") and a four-story parking structure ("Parking Structure") with retail at the base. The Tower includes 302 dwelling units (two hundred ninety-eight (298) PSH units and four (4) manager units) with approximately 10,200 square feet of residential amenity and supportive services space. The separate 4-story parking structure includes 212 parking stalls, 172 bicycle parking spaces and approximately 2,800 square feet of ground floor commercial space. The Project will include 30,600 square feet of open space. Of the total 302 dwelling units, Phase 2 will consist of 153 affordable units at 20% and 30% AMI. This financing will create 151 units of affordable housing for low-income households in the City of Los Angeles for 55 years.

The City of Los Angeles:

The City of Los Angeles is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately $7,151 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:		
Tax-Exempt Recycled Bonds:	$	11,442,000
Taxable Bond Proceeds:	$	62,548,000
HCD IIG:	$	3,182,000
LACDA/NPLH:	$	15,000,000
AHP:	$	1,250,000
Deferred Costs:	$	2,536,200
Total Sources:	$	95,958,200
Uses of Funds:		
Land Acquisition:	$	2,012,500
New Construction:	$	59,838,762
Architectural & Engineering Fees:	$	3,837,000
Legal & Professional Fees:	$	5,991,000
Fees & Permits:	$	3,667,520
FF&E:	$	757,000
Marketing:	$	325,000
Construction Period Interest:	$	10,000,000
Other Costs*	$	9,529,418
Total Uses:	$	95,958,200

Terms of Transaction:

Amount:	$15,000,000
Maturity:	33 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	June 2023

Public Benefit:

A total of 151 low-income households will be able to enjoy high-quality, independent, affordable housing in the City of Los Angeles for the next 55 years.

Percent of Restricted Rental Units in the Project: 100%
20% (30 Units) restricted to 20% or less of area median income households; and
80% (121 Units) restricted to 30% or less of area median income households.
Unit Mix: Studio units
Term of Restriction: 55 years

Finance Team:

Lender:	Citibank N.A.
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	Norris George and Ostrow
Borrower Counsel:	Bocarsly Emden Cowan Esmail & Arndt LLP

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of $15,000,000 for the 600 San Pedro Apartments Phase II affordable multi-family housing facility located in the City of Los Angeles, Los Angeles County, California.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

PACIFIC TOPAZ COMMUNITY FACILITIES DISTRICT
SUMMARY AND RECOMMENDATIONS

Applicant: Pacific Communities Builder, Inc.

Amount: $7,790,000

Action: Approval

Purpose: Approve Resolutions Initiating Formation of CMFA Community Facilities District No. 2023-8 (City of Lancaster – Pacific Topaz), Levy a Special Tax and Incur Bonded Indebtedness

Activity: BOLD/ Community Facilities District

Meeting: June 23, 2023

Background and Resolutions:

The CMFA's BOLD Program ("BOLD") utilizes the Mello-Roos Community Facilities Act of 1982 (California Government Code Section 53311 et seq.) (the "Act") to raise revenues for the infrastructure needs of local agencies in California. The City of Lancaster (the "City") is a member of the CMFA and a participant in BOLD. Pacific Communities Builder, Inc. (the "Developer") has submitted an application to the CMFA to use BOLD in relation to the Developer's proposed development of certain property located in the City. The CMFA and the City have accepted such application.

The applicant has requested formation of a community facilities district which will facilitate the future issuance of bonds by the CMFA under the program. Proceeds of bonds will primarily be used to finance infrastructure improvements to be owned by the City and impact fees owed to the City and other public agencies.

As an initial step in using BOLD for the financing, the CMFA needs to form a community facilities district. The proposed community facilities district will be called California Municipal Finance Authority Community Facilities District No. 2023-8 (City of Lancaster – Pacific Topaz).

Under the Act, it is a requirement that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to form the CFD, stating the types of public facilities to be financed on behalf of the CFD, setting forth the rate and method of apportionment of a proposed special

tax to be levied in the CFD, and establishing the boundary. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Establish California Municipal Finance Authority Community Facilities District No. 2023-8 (City of Lancaster – Pacific Topaz), and to Levy a Special Tax to Finance the Acquisition and Construction of Certain Public Facilities in and for such Community Facilities District (the "Resolution of Intention to Form CFD").

It is also a requirement under the Act that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to issue bonds payable from the levy of a special tax within the CFD. A resolution meeting that requirement of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Incur a Bonded Indebtedness in and for the California Municipal Finance Authority Community Facilities District No. 2023-8 (City of Lancaster – Pacific Topaz) to Finance the Acquisition and Construction of Certain Public Facilities (the "Resolution of Intention to Incur Bonded Indebtedness").

The Project:

The proposed CFD includes approximately 40 acres and will include 208 single family lots. All of the units will be detached single family units and will also be age restricted. The units are planned to be approximately 1,600 square feet. The Developer is developing the property and will also build and sell 100% of the units to homebuyers.

The Developer plans to start grading the site in Q4 2023 or Q1 2024. Vertical construction is expected to commence Q3 2024 with first home sales occurring Q1 2025.

In order to finance the costs of the Facilities it is necessary to incur bonded indebtedness and other debt (as defined in the Act) in one or more series in the aggregate amount not to exceed $7,790,000 on behalf of the CFD and all improvement areas therein.

Future Action:

Under the Act, at a future meeting of the CMFA Board of Directors, the Board of Directors will need to hold a public hearing and adopt additional resolutions formally creating the CFD, authorizing the incurrence of bonded indebtedness for the CFD, levying the special tax within the CFD, and certain other related matters. The Pacific Topaz CFD will likely be pooled with other like-sized CFDs, and sold as a combined financing. Depending on development status, the Pacific Topaz CFD may be included in a pool in late 2024 or early 2025.

Authorized Facilities:

Authorized facilities and costs that may be funded through the California Municipal Finance Authority Community Facilities District No. 2023-8 (City of Lancaster – Pacific Topaz) (the "CFD") include the following public improvements, development impact fees funding public improvements, and formation and administrative expenses.

Fees Financing Public Facilities:

City of Lancaster:

- Traffic Signals
- Traffic Facilities
- Drainage Facilities
- Park Facilities – Park Development
- Park Facilities – Admin. Offices
- Corporate Yard Facilities
- Park In Lieu Facilities
- Biological Impact Fee
- Open Space Facilities

Other Local Agencies:

- Los Angeles County Sanitation District No. 14

Authorized facilities also include Formation, Administrative, and other Incidental Expenses as authorized by the Mello-Roos Act.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Resolution of Intention to Form CFD and the Resolution of Intention to Incur Bonded Indebtedness in an amount not to exceed $7,790,000.

VERRADO II COMMUNITY FACILITIES DISTRICT
SUMMARY AND RECOMMENDATIONS

Applicant:	Beazer Homes Holdings, LLC
Amount:	$2,900,000
Action:	Approval
Purpose:	Approve Resolutions Initiating Formation of CMFA Community Facilities District No. 2023-9 (City of Roseville – Verrado II) Levy a Special Tax and Incur Bonded Indebtedness
Activity:	BOLD/ Community Facilities District
Meeting:	June 23, 2023

Background and Resolutions:

The CMFA's BOLD Program ("BOLD") utilizes the Mello-Roos Community Facilities Act of 1982 (California Government Code Section 53311 et seq.) (the "Act") to raise revenues for the infrastructure needs of local agencies in California. The city of Roseville (the "City") is a member of the CMFA and a participant in BOLD. Beazer Homes Holdings, LLC (the "Developer") has submitted an application to the CMFA to use BOLD in relation to the Developer's proposed development of certain property located in the City. The CMFA and the City have accepted such an application.

The applicant has requested formation of a community facilities district which will facilitate the future issuance of bonds by the CMFA under the program. Proceeds of bonds will primarily be used to finance infrastructure improvements to be owned by the City and impact fees owed to the City and other public agencies.

As an initial step in using BOLD for the financing, the CMFA needs to form a community facilities district. The proposed community facilities district will be called California Municipal Finance Authority Community Facilities District No. 2023-9 (City of Roseville – Verrado II) (the "CFD").

Under the Act, it is a requirement that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to form the CFD, stating the types of public facilities to be financed

on behalf of the CFD, setting forth the rate and method of apportionment of a proposed special tax to be levied in the CFD, and establishing the boundary. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Establish California Municipal Finance Authority Community Facilities District No. 2023-9 (City of Roseville – Verrado II), and to Levy a Special Tax to Finance the Acquisition and Construction of Certain Public Facilities in and for such Community Facilities District (the "Resolution of Intention to Form CFD").

It is also a requirement under the Act that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to issue bonds payable from the levy of a special tax within the CFD. A resolution meeting that requirement of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Incur a Bonded Indebtedness in and for the California Municipal Finance Authority Community Facilities District No. 2023-9 (City of Roseville – Verrado II) to Finance the Acquisition and Construction of Certain Public Facilities (the "Resolution of Intention to Incur Bonded Indebtedness").

The Project:

The proposed CFD includes approximately 10 acres. The CFD is planned to include 63 single-family detached residences and will include 3 different floor plans. The Developer is developing the property and will sell the lots to merchant homebuilders.

The infrastructure for the CFD is complete and all finished lots are expected in June 2023. Home closings are expected to occur in December of 2023 with the final closing occurring April of 2025. The final map for the CFD has been recorded.

In order to finance the costs of the Facilities it is necessary to incur bonded indebtedness and other debt (as defined in the Act) in one or more series in the aggregate amount not to exceed $2,900,000 on behalf of the CFD and all improvement areas therein.

Future Action:

Under the Act, at a future meeting of the CMFA Board of Directors, the Board of Directors will need to hold a public hearing and adopt additional resolutions formally creating the CFD, authorizing the incurrence of bonded indebtedness for the CFD, levying the special tax within the CFD, and certain other related matters. The Verrado II CFD will be pooled with other like-sized CFDs, and sold as a combined financing. The Verrado II CFD will be included in a pooled financing in fall 2023.

Authorized Facilities:

Authorized facilities and costs that may be funded through the California Municipal Finance Authority Community Facilities District No. 2023-9 (City of Roseville – Verrado II) (the "CFD") include the following public improvements, development impact fees funding public improvements, and formation and administrative expenses.

Facilities:
The CFD is authorized to finance the purchase, construction, expansion, improvement, or rehabilitation of any real or other tangible property with an estimated useful life of five years or longer, together with the planning and design work that is directly related to the purchase, construction, expansion, or rehabilitation of any real or tangible property (collectively, the "Facilities"), including, but not be limited to, transportation facilities, water, sewer and storm drain facilities, parks, parkways, and open space.

Public Facilities Financed Through Development Impact Fees:
Authorized facilities include development impact fees paid and not otherwise reimbursed, whether City, County, or other local agency fees. The authorized facilities include, but are not limited to, capital facilities funded by the following fees:

City of Roseville:

- Traffic Mitigation Fee
- Electric Background Development
- Water Connection Fee
- Citywide Parks Fee
- Neighborhood Parks Fee

Other Local Agencies:

- Placer County Traffic Mitigation Fee

Authorized facilities also include Formation, Administrative, and other Incidental Expenses as authorized by the Mello-Roos Act.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Resolution of Intention to Form CFD and the Resolution of Intention to Incur Bonded Indebtedness in an amount not to exceed $2,900,000.

THE PASEOS AT CARMICHAEL
COMMUNITY FACILITIES DISTRICT
SUMMARY AND RECOMMENDATIONS

Applicant:	Homes by Towne
Amount:	$ 2,800,000
Action:	Approval
Purpose:	Approve Resolutions Initiating Formation of CMFA Community Facilities District No. 2023-10 (County of Sacramento – The Paseos at Carmichael) Levy a Special Tax and Incur Bonded Indebtedness
Activity:	BOLD/ Community Facilities District
Meeting:	June 23, 2023

Background and Resolutions:

The CMFA's BOLD Program ("BOLD") utilizes the Mello-Roos Community Facilities Act of 1982 (California Government Code Section 53311 et seq.) (the "Act") to raise revenues for the infrastructure needs of local agencies in California. Sacramento County (the "County") is a member of the CMFA and a participant in BOLD. Homes by Towne (the "Developer") has submitted an application to the CMFA to use BOLD in relation to the Developer's proposed development of certain property located in the County. The CMFA and the County have accepted such application.

The applicant has requested formation of a community facilities district which will facilitate the future issuance of bonds by the CMFA under the program. Proceeds of bonds will primarily be used to finance public infrastructure facilities and impact fees owed to the County and other public agencies.

As an initial step in using BOLD for the financing, CMFA needs to form a community facilities district. The proposed community facilities district will be called California Municipal Finance Authority Community Facilities District No. 2023-10 (County of Sacramento – The Paseos at Carmichael).

Under the Act, it is a requirement that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to form the CFD, stating the types of public facilities to be financed on behalf of the CFD, setting forth the rate and method of apportionment of a proposed special tax to be levied in the CFD, and establishing the boundary. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Establish California Municipal Finance Authority Community Facilities District No. 2023-10 (County of Sacramento – The Paseos at Carmichael), and to Levy a Special Tax to Finance the Acquisition and Construction of Certain Public Facilities in and for such Community Facilities District (the "Resolution of Intention to Form CFD").

It is also a requirement under the Act that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to issue bonds payable from the levy of a special tax within the CFD. A resolution meeting that requirement of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Incur a Bonded Indebtedness in and for the California Municipal Finance Authority Community Facilities District No. 2023-10 (County of Sacramento – The Paseos at Carmichael) to Finance the Acquisition and Construction of Certain Public Facilities (the "Resolution of Intention to Incur Bonded Indebtedness").

The Project:

The project includes approximately 6.5 acres and is planned to include 46 single family detached homes. There will be a total of three floor plans. Homes by Towne is planning to develop the property and build the homes within the CFD.

The final map has been recorded for the project and all major backbone infrastructure is complete. Model homes are expected to commence June 2023, and all units are expected to be complete within 24 months.

In order to finance the costs of the Facilities it is necessary to incur bonded indebtedness and other debt (as defined in the Act) in one or more series in the aggregate amount not to exceed $2,800,000 on behalf of the CFD and all improvement areas therein.

Future Action:

Under the Act, at a future meeting of the CMFA Board of Directors, the Board of Directors will need to hold a public hearing and adopt additional resolutions formally creating the CFD, authorizing the incurrence of bonded indebtedness for the CFD, levying the special tax within the CFD, and certain other related matters. The Paseos at Carmichael CFD will be pooled with other like-sized CFDs, and sold as a combined financing. The Paseos at Carmichael CFD will be included in a pooled financing in fall 2023.

Authorized Facilities:

Authorized facilities and costs that may be funded through the California Municipal Finance Authority Community Facilities District No. 2023-10 (County of Sacramento – The Paseos at Carmichael) (the "CFD") include the following public improvements, development impact fees funding public improvements, and formation and administrative expenses.

Facilities:

The CFD is authorized to finance the purchase, construction, expansion, improvement, or rehabilitation of any real or other tangible property with an estimated useful life of five years or longer, together with the planning and design work that is directly related to the purchase, construction, expansion, or rehabilitation of any real or tangible property (collectively, the "Facilities"), including, but not be limited to, transportation facilities, water, sewer and storm drain facilities, parks, parkways, and open space.

Public Facilities Financed Through Impact Fees:

Authorized facilities include any facilities authorized by the Mello-Roos Community Facilities Act of 1982 (the "Act") that are financed in whole or in part by development impact fees, whether County or other local agency fees levied in connection with development of the property. The authorized facilities include, but are not limited to, facilities authorized by the Act to be funded by fees levied by the following agencies:

- County of Sacramento, including Sacramento County Transportation Development Fee
- Sacramento Area Sewer District
- Sacramento Regional County Sanitation District

Authorized facilities also include Formation, Administrative, and other Incidental Expenses as authorized by the Mello-Roos Act.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Resolution of Intention to Form CFD and the Resolution of Intention to Incur Bonded Indebtedness in an amount not to exceed $2,800,000.

MATTOS RANCH COMMUNITY FACILITIES DISTRICT
SUMMARY AND RECOMMENDATIONS

Applicant: LGI Homes – California, LLC

Amount: $2,600,000

Action: Approval

Purpose: Approve Resolutions Initiating Formation of CMFA Community Facilities District No. 2023-12 (NCLUSD – Mattos Ranch) Levy a Special Tax and Incur Bonded Indebtedness

Activity: BOLD/ Community Facilities District

Meeting: June 23, 2023

Background and Resolutions:

The CMFA's BOLD Program ("BOLD") utilizes the Mello-Roos Community Facilities Act of 1982 (California Government Code Section 53311 et seq.) (the "Act") to raise revenues for the infrastructure needs of local agencies in California. Newman Crows Landing Unified School District (the "District") is a member of the CMFA and a participant in BOLD. LGI Homes – California, LLC (the "Developer") has submitted an application to the CMFA to use BOLD in relation to the Developer's proposed development of certain property located in the District. The CMFA and the District have accepted such application.

The applicant has requested formation of a community facilities district which will facilitate the future issuance of bonds by the CMFA under the program. Proceeds of bonds will primarily be used to finance infrastructure improvements to be owned by the District and impact fees owed to the District and other public agencies.

As an initial step in using BOLD for the financing, the CMFA needs to form a community facilities district. The proposed community facilities district will be called California Municipal Finance Authority Community Facilities District No. 2023-12 (NCLUSD – Mattos Ranch) (the "CFD").

Under the Act, it is a requirement that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to form the CFD, stating the types of public facilities to be financed

on behalf of the CFD, setting forth the rate and method of apportionment of a proposed special tax to be levied in the CFD, and establishing the boundary. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Establish California Municipal Finance Authority Community Facilities District No. 2023-12 (NCLUSD – Mattos Ranch), and to Levy a Special Tax to Finance the Acquisition and Construction of Certain Public Facilities in and for such Community Facilities District (the "Resolution of Intention to Form CFD").

It is also a requirement under the Act that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to issue bonds payable from the levy of a special tax within the CFD. A resolution meeting that requirement of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Incur a Bonded Indebtedness in and for the California Municipal Finance Authority Community Facilities District No. 2023-12 (NCLUSD – Mattos Ranch) to Finance the Acquisition and Construction of Certain Public Facilities (the "Resolution of Intention to Incur Bonded Indebtedness").

The Project:

The proposed CFD includes approximately 34.6 acres. The CFD is planned to include 106 single-family detached residences, and will include 5 different floor plans. The Developer is developing the property and will sell the lots to merchant homebuilders.

The infrastructure for the CFD is 90% complete and lots are in near-final condition. Vertical construction will commence in July with home sales starting in December 2023. The boundary map has been recorded and the final map should be recorded in July 2023.

In order to finance the costs of the Facilities it is necessary to incur bonded indebtedness and other debt (as defined in the Act) in one or more series in the aggregate amount not to exceed $2,600,000 on behalf of the CFD and all improvement areas therein.

Future Action:

Under the Act, at a future meeting of the CMFA Board of Directors, the Board of Directors will need to hold a public hearing and adopt additional resolutions formally creating the CFD, authorizing the incurrence of bonded indebtedness for the CFD, levying the special tax within the CFD, and certain other related matters. The Mattos Ranch CFD will be pooled with other like-sized CFDs, and sold as a combined financing. The Mattos Ranch CFD will be included in a pooled financing in fall 2023.

Authorized Facilities:

Authorized facilities and costs that may be funded through the California Municipal Finance Authority Community Facilities District No. 2023-12 (NCLUSD – Mattos Ranch) (the "CFD") for the Newman-Crows Landing Unified School District include the following public improvements, development impact fees funding public improvements, and formation and administrative expenses.

Facilities:
The CFD is authorized to finance the purchase, construction, expansion, improvement, or rehabilitation of any real or other tangible property with an estimated useful life of five years or longer, together with the planning and design work that is directly related to the purchase, construction, expansion, or rehabilitation of any real or tangible property (collectively, the "Facilities"), including, but not be limited to, school facilities.

Public Facilities Financed Through Development Impact Fees:
Authorized facilities include development impact fees and/or mitigation payments paid and not otherwise reimbursed, whether fees and/or mitigation payments of the Newman-Crows Landing Unified School District, Stanislaus County, or any other local agency. The authorized facilities include, but are not limited to, capital facilities funded by the following:

- Newman-Crows Landing Unified School District impact fees and/or mitigation payments
- Stanislaus County public facility impact fees

Authorized facilities also include Formation, Administrative, and other Incidental Expenses as authorized by the Mello-Roos Act.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Resolution of Intention to Form CFD and the Resolution of Intention to Incur Bonded Indebtedness in an amount not to exceed $2,600,000.

MADEIRA RANCH COMMUNITY FACILITIES DISTRICT
SUMMARY AND RECOMMENDATIONS

Applicant:	Taylor Morrison of California, LLC
Amount:	$70,300,000
Action:	Approval
Purpose:	Approve Resolutions Forming CMFA Community Facilities District No. 2023-7 (City of Elk Grove – Madeira Ranch), Authorizing Incurrence of Bonded Indebtedness and Holding Special Landowner Election
Activity:	BOLD/ Community Facilities District
Meeting:	June 23, 2023

Background and Resolutions:

The CMFA's BOLD Program ("BOLD") utilizes the Mello-Roos Community Facilities Act of 1982 (California Government Code Section 53311 et seq.) (the "Act") to raise revenues for the infrastructure needs of local agencies in California. The City of Elk Grove (the "City") is a member of the CMFA and a participant in BOLD. Taylor Morrison of California, LLC (the "Developer") previously submitted an application to the CMFA to use BOLD in relation to the Developer's proposed development of certain property located in the City. The CMFA and the City previously accepted such application, and on April 28, 2023, the Board of Directors of the CMFA took the initial steps toward formation of a community facilities district for the project under the Act. On June 2nd the board continued the public hearing as ballots were received after the agenda deadline. The resolutions being considered by the Board on June 23, 2023 will complete the formation of the community facilities district and authorize the levying of special taxes and incurrence of bonded indebtedness for the community facilities district.

As an initial step in using BOLD for the financing of public infrastructure to be owned by a local agency such as the City, the CMFA needs to form a community facilities district. On April 28, 2023 the CMFA adopted a resolution stating its intention to form a proposed community facilities district (the "Resolution of Intention to Form CFD") to be called California Municipal Finance Authority Community Facilities No. 2023-7 (City of Elk Grove – Madeira Ranch), and a resolution stating its intention to incur bonded indebtedness for such CFD (the "Resolution of Intention to Incur Bonded Indebtedness").

Under the Act, the process of completing the formation of the CFD requires a noticed public hearing, the adoption of a resolution forming the CFD, the holding of a landowner election, and the adoption of an ordinance levying the special taxes. To form the CFD, the Board of Directors of CMFA will first hold a public hearing on the formation of the CFD and the incurrence of bonded indebtedness for the CFD and consider any public comments received. After such public hearing, if there is no majority protest received, the Board of Directors of the CMFA can then proceed to adopt the resolution of formation for the CFD. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Forming California Municipal Finance Authority Community Facilities District No. 2023-7 (City of Elk Grove – Madeira Ranch).

Next, the Board of Directors of the CMFA can adopt a resolution authorizing the issuance of debt for the CFD. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Determining Necessity to Incur Bonded Indebtedness and Other Debt in and for California Municipal Finance Authority Community Facilities No. 2023-7 (City of Elk Grove – Madeira Ranch) (the "Resolution Determining Necessity").

After adoption of the Resolution Determining Necessity, the Board of Directors of the CMFA can proceed to adopt a resolution calling for a special landowner election of the CFD. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Calling Special Election in and for California Municipal Finance Authority Community Facilities District No. 2023-7 (City of Elk Grove – Madeira Ranch) (the "Resolution Calling Election"). The election is allowed to be held as part of this meeting since timing waivers from 100% of the landowner voters have been received by the CMFA. The Secretary will canvass the results of the landowner election. These ballots have already been received by the Secretary.

The Board of Directors of the CMFA can then proceed to adopt a resolution declaring the results of the landowner election for the CFD and directing filing of the Notice of the Special Tax Lien with the County Recorder for Sacramento County. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring Results of Special Election and Directing Recording of Notice of Special Tax Lien in California Municipal Finance Authority Community Facilities District No. 2023-7 (City of Elk Grove – Madeira Ranch) (the "Resolution Declaring Election Results"). The special tax lien puts the rate and method of apportionment on record for all parcels within the applicable Community Facilities District.

The final legislative act is the introduction of an ordinance levying special taxes on the land in the CFD. Assuming its introduction on June 23, 2023, the ordinance can be finally adopted at a subsequent Board meeting.

The Project:

The proposed CFD includes approximately 237 acres, 210 of which are being developed into approximately 606 single family units that are anticipated to be active adult units, and 435 single family market rate units (no active adult restrictions). The project includes a combination of two separate divisions – Esplanade West and Souza Dairy. Two improvement areas are being formed, Improvement Area No. 1 and Improvement Area No. 2. The active adult portion of the project is

known as Esplanade West. Active Adult units and the non-restricted units are located in both Improvement Areas.

Land Development is underway for Improvement Area No. 1 and there have already been units sold (but not closed) - with 57 total sales and 34 units under construction. The final map has been recorded for Unit 1, Unit 2 and Unit 3 within Improvement Area No. 1 and the final map for Unit 4 within Improvement Area No. 2 will be recorded Q2 2023.

In order to finance the costs of the Facilities it is necessary to incur bonded indebtedness and other debt (as defined in the Act) in one or more series in the aggregate amount not to exceed $70,300,000 on behalf of the CFD and all improvement areas therein.

Future Action:

The Ordinance Levying Special Taxes will need to be finally adopted at a future meeting of the Board of Directors. Bonds payable from the special taxes are expected to be issued in late 2023 or early 2024 subject to further resolution and approval. The Madeira Ranch CFD will be sold as a standalone financing.

Authorized Facilities:

Authorized facilities and costs that may be funded through the California Municipal Finance Authority Community Facilities District No. 2023-7 (City of Elk Grove – Madeira Ranch) (the "CFD") include the following public improvements, development impact fees funding public improvements, and formation and administrative expenses.

Facilities:
The CFD is authorized to finance the purchase, construction, expansion, improvement, or rehabilitation of any real or other tangible property with an estimated useful life of five years or longer, together with the planning and design work that is directly related to the purchase, construction, expansion, or rehabilitation of any real or tangible property (collectively, the "Facilities"), including, but not be limited to, transportation facilities, water, sewer and storm drain facilities, parks, parkways, and open space.

Public Facilities Financed Through Development Impact Fees:
Authorized facilities include capital facilities funded by development impact fees paid and not otherwise reimbursed, whether standard City, County, or other local agency fees levied at any time up to the issuance of a building permit or required as part of the Development Agreement for the property. The authorized facilities include, but are not limited to, capital facilities funded by the following fees:

City of Elk Grove:

- Roadway Fee Program
- Capital Facilities Fee
- SEPA Park Fee
- SEPA Trail Fee
- SEPA Reclaimed Water Fee

Cosumnes Community Services District:

- Fire Fee

Sacramento County:

- Sacramento Area Sewer District Fee
- Regional SAN Sewer Fee
- Sacramento County Water Agency Fee
- Elk Grove USD School Impact Fee

Authorized facilities also include Formation, Administrative, and other Incidental Expenses as authorized by the Mello-Roos Act.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Resolution of Formation, the Resolution Determining Necessity to Incur Bonded Indebtedness in an amount not to exceed $70,300,000, the Resolution Calling Election, the Resolution Declaring Election Results, and introduce the Ordinance.

Age Well Senior Services

23101 Lake Center Drive #325

Lake Forest , CA 92630 County Orange

www.agewellseniorservices.org

FEIN 93-1163563 Founded: 1975

Previous Donation: (•) Yes ( ) No 10,000 4/30/2021 List Date 6/23/2023

Mission:

To promote, advocate and improve the quality of life, dignity, and independence of the elderly. Services that enable seniors to stay in their own home and maintain "Quality of Life," is what we are all about.

Meals on wheels and Congregate Meals Programs
Transportation
South County Adult Day Services
Health and Wellness Program
Case Management
Senior Centers

Impact:

A donation would be restricted to the Dorothy Visser Senior Center.

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned	$5,539,069	66.1%	
Contributions	2,331,774	27.8%	
Other	512,264	6.1%	
Total Revenue:	$8,383,107	100.0%	
Expenses:			
Program	$6,537,392	88.2%	
Administration	666,563	9.0%	
Fund Raising	211,205	2.8%	
Total Expenses:	$7,415,160	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	$967,947		
Net Assets:	$9,722,031		

BOD: Steve Moyer; Ted Sanders; Joseph McKnight; Brent Lauer; Marlene Bridges; Ray Chicoine; Robert E. Bates; Rob Schaeffer; Anna T. Boyce; Robert Stegner

Casa Romantica Cultural Center and Gardens

415 Avenida Granada

San Clemente , CA 92672 County Orange

www.casaromantica.org

FEIN 33-0944424 Founded: 2000

Previous Donation: (•) Yes ( ) No 5,000 4/30/2021 List Date 6/23/2023

Mission:

The Mission of the Casa Romantica Cultural Center and Gardens is to enrich all who encounter this historic, oceanfront estate and its gardens. To achieve our mission we (1) Provide educational and cultural opportunities for all ages and backgrounds, with special emphasis on programs for children and families; (2) Present a spectrum of the performing, literary and visual arts; (3) Offer garden experiences unique to the California coastal environment; and (4) Celebrate our local and Southern California history, architecture, and culture.

As a consequence of the landslide on April 27th and the dynamics of the situation, Casa Romantica Cultural Center and Gardens has found itself in the position of asking for emergency assistance. With our Building Hope, Preserving History campaign, Casa Romantica aims to raise $250,000 by June 30th, 2023.

Impact:

A donation would assist the organization to continue its mission.

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned	$830,275	50.1%	
Contributions	792,782	47.8%	
Other	34,442	2.1%	
Total Revenue:	$1,657,499	100.0%	
Expenses:			
Program	$932,239	74.8%	
Administration	162,986	13.1%	
Fund Raising	150,365	12.1%	
Total Expenses:	$1,245,590	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	$411,909		
Net Assets:	$2,640,284		

BOD: Ruth DeNault; David Westendorf; Gordon H. Olson; Bonnie Koch; Marrie Chang; Anne Debs; Noel Helm; Gayle Pereira-Higgins; David Peter; Scot Proud; Kitty Schmitt; Greg Stoutenburgh; John Wohlfiel

Courage Foundation

2126 Red Gap Ct.

Encinitas , CA 92024 County San Diego

courageFoundationusa.org

FEIN 81-3196323 Founded: 2016

Previous Donation: ○ Yes ◉ No List Date 6/23/2023

Mission:

The Courage Foundation's mission is to foster post-traumatic growth, restore purpose and transform lives through integrative self-awareness, physical health, mental toughness, emotional resilience and spiritual well-being.

Courage Foundation educates, equips and empowers veterans living with Post-Traumatic Stress (PTS) with the skills, resources and training to thrive. We seek to restore a sense of purpose, hope and connection for veterans with PTS who desire to cultivate more meaningful and courageous lives.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	231,865	100.0%	
Other			
Total Revenue:	$231,865	100.0%	
Expenses:			
Program	$134,088	94.2%	
Administration			
Fund Raising	8,279	5.8%	
Total Expenses:	$142,367	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	$89,498		
Net Assets:	$169,026		

BOD: Mark Divine; Gregory J. Slovanic; Bacho Vega; Stephanie Hightower; Glenn Bland; Jim Thompson; Frank Podany; Jason Brahim; Bruce Schultz

Give Us the Floor

456 Montgomery Street, Suite 1288

San Francisco , CA 94104 County San Francisco

giveusthefloor.org

FEIN 47-4343977 Founded: 2015

Previous Donation: (•) Yes ( ) No 55,000 5/20/2022 List Date 6/23/2023

Mission:

Our Mission: To create and support a safe and trustworthy environment where we, as teenagers, know that whatever challenge we struggle with, Give Us The Floor is THE community where we will find peers that have faced or are facing the same challenges. A community where teens encourage, support each other and understand they're not alone.

Our Vision: If teenagers can share freely and safely with peers the difficulties they go through, if they can safely voice the challenges they face, there is no more stigma nor taboo and it allows them to believe in themselves and in their future.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information: IRS Form 990 for FY 2021

Revenues:	Amount	%	Notes
Government/Earned	$23,659	14.3%	
Contributions	142,204	85.7%	
Other	57	0.0%	
Total Revenue:	$165,920	100.0%	
Expenses:			
Program	$249,444	84.6%	
Administration	7,654	2.6%	
Fund Raising	37,663	12.8%	
Total Expenses:	$294,761	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	($128,841)		
Net Assets:	$204,957		

BOD: Marylene Delbourg-Delphis; Valerie Grison-Alsop; Rodger Kobayashi; Carolyn Carpeneti; Michael Ruchtik; Nicolle Aleman

Jewish Federation of Greater Long Beach & West Orange County

3801 East Willow Street

Long Beach , CA 90815 County Los Angeles

www.jewishlongbeach.org

FEIN 95-1647830 Founded: 1948

Previous Donation: ○ Yes ◉ No List Date 6/23/2023

Mission:

The Alpert JCC is a place where individuals, families, and communities come together for Jewish culture, child care, fitness, recreation, and socializing in a safe and inclusive environment. **All are welcome here**.

The Alpert Jewish Community Center of Long Beach provides programs and services that contribute to the sound development of individuals of all ages and offers opportunities to enhance an appreciation of Jewish and democratic values in Long Beach and West Orange County.

The Alpert JCC is a program of the Jewish Federation of Greater Long Beach & West Orange County.

Impact:

A donation would be restricted to the Alpert JCC

Financial Information: IRS Form 990 for FY 2021

Revenues:	Amount	%	Notes
Government/Earned Contributions	2,573,700	83.5%	
Other	510,416	16.5%	
Total Revenue:	$3,084,116	100.0%	
Expenses:			
Program	$2,123,491	68.2%	
Administration	665,276	21.4%	
Fund Raising	323,071	10.4%	
Total Expenses:	$3,111,838	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	($27,722)		
Net Assets:	$38,998,450		

BOD: Dr. Richard Marcus; Edie Brodsky; Linda Waltzman; Beth Sterling; Anna Salusky; Dr. Barry Zamost; Sara Brown; Dr. Aaron Kern; Shelley Carl; Richard Lipeles + 16 at large

Lighthouse Counseling and Family Resource Center

110 Gateway Drive, Suite 210

Lincoln , CA 95648 County Placer

lighthousefrc.org

FEIN 35-2252834 Founded: 2005

Previous Donation: ◉ Yes ○ No 20,000 6/24/2022 List Date 6/23/2023

Mission:

We help individuals and families heal by providing counseling, educational classes, and easy access to resources.

Lighthouse is a full-service Counseling & Family Resource Center serving approximately 3,000 Placer County residents each year. Lighthouse's reputation for providing quality services to individuals and families in need continues to grow and over time has received numerous awards.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned	$1,975,216	89.3%	
Contributions	233,965	10.6%	
Other	2,126	0.1%	
Total Revenue:	$2,211,307	100.0%	
Expenses:			
Program	$1,841,588	95.9%	
Administration	39,926	2.1%	
Fund Raising	37,850	2.0%	
Total Expenses:	$1,919,364	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	$291,943		
Net Assets:	$1,123,619		

BOD: Michael Tronnes; Juliette Robertson; Cherri Spriggs; Shanti Landon; Dawn Clayton; Jose Maria Diaz; Mary Green; Aldo Pineschi; Hassib Rostami; Maria Salcedo-Bautista; Brandon Sanders

Lincoln Community Foundation

600 6th Street

Lincoln , CA 95648 County Placer

www.lincolncommunityfoundation.org

FEIN 73-1677611 Founded: 2003

Previous Donation: ◉ Yes ○ No 20,000 6/24/2022 List Date 6/23/2023

Mission:

The Lincoln Community Foundation was established in 2003. Thanks to a single generous contribution an endowment was gifted to initiate an investment fund. The Foundation continuously seeks and receives donations and gifts to bolster the investment. Interest earned from this investment is used to award grants to local nonprofit groups that better our community. We are a community leader coordinating resources to create positive change.

We inspire philanthropy to strengthen our community by:

Acting as a Catalyst for community improvement programs
Being a Trustee for community resources
Investing in our community through grant programs

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information: IRS form 990 for FY 2021

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	28,237	99.6%	
Other	103	0.4%	
Total Revenue:	$28,340	100.0%	
Expenses:			
Program	$88,275	88.1%	
Administration	11,895	11.9%	
Fund Raising			
Total Expenses:	$100,170	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	($71,830)		
Net Assets:	$649,911		

BOD: Edythe Ternullo; Rosemary Knutson; Claire Luke; Stan Nader; Kris Knutson; Linda Maxwell; Stephanie Berger; Jan Bedwell; Gary McDonald

PRIDE Industries

10030 Foothils Blvd.

Roseville , CA 95747 County Placer

prideindustries.com

FEIN 94-1650529 Founded: 2000

Previous Donation: ◉ Yes ○ No 40,000 6/24/2022 List Date 6/23/2023

Mission:

At the heart of everything we do is our mission to create jobs for people with disabilities. But we also care deeply about our customers' missions and business, and we are dedicated to delivering competitive, custom business solutions that will exceed their expectations and help them fulfill their goals.

Through teamwork, in a culture where we respect, value, and appreciate all differences, we create a challenging and rewarding environment with a passion for customer service. We are energized knowing that our efforts make a positive difference in the communities we serve.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990 for FY 2021

Revenues:	Amount	%	Notes
Government/Earned	$258,092,352	100.4%	Other includes loss on asset impairment of -$2,117,857
Contributions	695,146	0.3%	
Other	(1,822,534)	-0.7%	
Total Revenue:	$256,964,964	100.0%	
Expenses:			
Program	$206,834,926	88.4%	
Administration	26,850,874	11.5%	
Fund Raising	348,403	0.1%	
Total Expenses:	$234,034,203	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	$22,930,761		
Net Assets:	$48,252,061		

BOD: 30 Board Members

Project R.I.D.E. Inc.

PO Box 159

Elk Grove , CA 95759 County Sacramento

www.projectride.org

FEIN 94-2778565 Founded: 2006

Previous Donation: ◉ Yes ○ No 50,000 6/24/2022 List Date 6/23/2023

Mission:

Project R.I.D.E. offers therapeutic recreational horseback riding instruction to over 600 riders with disabilities or special needs. Our goal is to improve physical, emotional and social functioning through participation in a highly structured and safe program. Riders' interaction with carefully selected and trained horses improves their balance, posture, flexibility, sensory awareness and endurance in addition to increasing confidence, self-esteem, self-discipline, motivation, attention span and integration with non-disabled peers.

Our program certainly has therapeutic benefits, but it is recreational in nature and is meant to be a fun activity that aligns with the goals of other therapeutic interventions.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information: IRS Form 990 for FY 2021

Revenues:	Amount	%	Notes
Government/Earned	$48,680	11.4%	
Contributions	369,236	86.7%	
Other	8,099	1.9%	
Total Revenue:	$426,015	100.0%	
Expenses:			
Program	$231,973	72.5%	
Administration	73,449	22.9%	
Fund Raising	14,738	4.6%	
Total Expenses:	$320,160	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	$105,855		
Net Assets:	$1,229,742		

BOD: Kim Hettrick; Leon Vanderspek; Mark Schwan; Gretchen Brink; Duane Tadlock; Wayne Davis; Sandy Hastie; Eric McDonald; Amy Souza

Project Street Vet

516 Solar Road NW

Alburquerque New Mexico , CA 87101 County NA

projectstreetvet.org

FEIN 85-1158446 Founded: 2020

Previous Donation: ○ Yes ◉ No List Date 5/19/2023

Mission:

Project Street Vet is a 501 (c)(3) non-profit public charity that provides free veterinary care, treatment, and support to the pets of individuals experiencing homelessness and/or housing vulnerability.
Project Street Vet was founded by Dr. Kwane Stewart, who for the past decade has provided free veterinary care to pets of people experiencing homelessness – walking areas of high homelessness to seek pets and pet parents in need. **Street Vet Work is currently done mainly in San Diego and Los Angeles**

We are committed to protecting the human-animal bond that is so vital to the livelihood of pets and the people who love them. Leading with compassion, kindness, and no judgments, will we seek out and assist the pets and people who need it most.

Impact:

A donation would be directed to California.

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	488,749	100.0%	
Other			
Total Revenue:	$488,749	100.0%	
Expenses:			
Program	$200,941	58.0%	
Administration	100,333	28.9%	
Fund Raising	45,467	13.1%	
Total Expenses:	$346,741	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	$142,008		
Net Assets:	$264,213		

BOD: Kwane Stewart; Ian Stewart; Sandra Salazar; Dorit Dowler-Guerrero; Carson Saporta; Nichole Weinstein

Saffyre Sanctuary, Inc.

PO Box 921708

Sylmar , CA 91392 County Los Angeles

www.saffyresanctuary.org

FEIN 27-0333811 Founded: 2009

Previous Donation: ○ Yes ◉ No List Date 6/2/2023

Mission:

Saffyre Sanctuary, located in Los Angeles, California, is a horse rescue and rehabilitation program that cares for horses that have been abandoned, abused, or neglected. By allowing them to rediscover their true nature, we provide every opportunity for them to experience the possibility of enjoying a second career, or offer them a well deserved retirement due to soundness issues, age, or owner hardships.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information: IRS Form 990-EZ for 2022

Revenues:	Amount	%	Notes
Government/Earned	$13,680	7.3%	
Contributions	172,678	92.3%	
Other	640	0.3%	
Total Revenue:	$186,998	100.0%	
Expenses:			
Program	$190,566	100.0%	
Administration			
Fund Raising			
Total Expenses:	$190,566	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	($3,568)		
Net Assets:	$65,200		

BOD: Esta Bernstein; Lori Reyes; Ken Del Alcazar; Catherine Del Castillo; Audrey Jorgensen; Linda Kiefer

The Shine Project Foundation

4021 Layang Layang Cir

Carlsbad , CA 92008 County San Diego

www.theshineprojectfoundation.org

FEIN 46-4071119 Founded: 2014

Previous Donation: ○ Yes ◉ No List Date 6/23/2023

Mission:

The Shine Project Foundation helps to bridge the gap between families with children, teens, and young adults with special needs and local communities by partnering with businesses and organizations.

We provide enrichment projects, events, and opportunities to help them explore their interests, creative skills, develop social, communication, life, recreation and vocational skills, make connections with other friends, families, and local resources, give access to their community, spread awareness, and most importantly helps them to SHINE!

All of our events are free to special needs families and made possible with community support, donations, sponsorships, and volunteers.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990 for FY 2022

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	62,787	100.0%	
Other			
Total Revenue:	$62,787	100.0%	
Expenses:			
Program	$62,177	100.0%	
Administration			
Fund Raising			
Total Expenses:	$62,177	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	$610		
Net Assets:	$8,218		

BOD: Cheryl Williams; Rob Williams; Guusje Bendler

You Did It For Me, Inc.

P.O. Box 191076

San Diego , CA 92159 County San Diego

youdidit4me.org

FEIN 83-2806042 Founded: 2018

Previous Donation: ○ Yes ◉ No 60,000 6/24/2022 List Date 6/23/2023

Mission:

For thousands of vulnerable individuals trying to thrive in San Diego East County, You Did It For Me Inc. offers companionship and resources for securing and maintaining housing, food, healthcare, education, and work through a network of outreach workers, service providers, public organizations, faith communities and volunteers. We do not have participation in religious activities as a requirement for receiving service.

We are currently working to expand infrastructure and services to meet the increasing demand of people in San Diego East County trying to avoid, survive in, and emerge from, homelessness.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: From organization - FYE 2022

Revenues:	Amount	%	Notes
Government/Earned			The organization is incorporated as a religious exempt organization but does not require any religious actions from recipients of their work. The Administrative costs for a start up program are usually greater than a manure program.
Contributions	36,034	100.0%	
Other	10	0.0%	
Total Revenue:	$36,044	100.0%	
Expenses:			
Program	$16,020	48.3%	
Administration	17,125	51.7%	
Fund Raising			
Total Expenses:	$33,145	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	$2,899		
Net Assets:	$55,832		

BOD: Margherita (D'Angelo) Stutz; Anna Marie Piconi Snyder; Angelina (Angie) Stuart; Monica Wiley