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| Schedule of Fees | | | |
|--|--|--------------------------|----------------------------------|
| Type of Project | Issuance Fees | | Annual Fee ⁽³⁾ |
| | \$0 - \$20 Million | Over \$20 Million | |
| Affordable Housing ^{(1) (2)} | 18.75 bps | \$37,500 + 5 bps | 5 bps |
| Nonprofit Corporations ^{(1) (2)} | 20 bps on first \$10 million 5 bps on amounts above \$10 million Maximum Fee of \$75,000 per transaction | | 1.5 bps |
| Airports / Solid Waste Projects ^{(1) (2)} | 25 bps | \$50,000 + 10 bps | 5 bps |
| Manufacturing and Other ^{(1) (2)} | 25 bps | \$50,000 + 10 bps | 10 bps |
| Government Sponsored or School District Transactions | 5 bps | 5 bps | None |
| Public Private Partnerships Requiring Ownership Through a CMFA Affiliate | 50 bps | 25 bps | 15bps |
| Community Facilities District (CFD) ⁽⁴⁾ | 1% | 1% | 10bps |

Notes:

- 1) CMFA shares 25% of all Issuance Fees with the Host Municipality for each transaction.
- 2) CMFA donates another 25% of Issuance Fees to charitable organizations within the Host Municipality. When the borrower is a Nonprofit Corporation, it is deemed to be the recipient of this donation. The schedule of fees listed above reflects the discounted issuance fees for Affordable Housing and Nonprofit Corporation borrowers.
- 3) Annual Fees, which include compliance monitoring, are due in advance for each year and are based on bond amounts outstanding on the anniversary of each issue (not on the original issue amount) except for P3 and CFD annual fees which are based on the total original issuance amount. Minimum Annual Fee for Affordable Housing transactions will be \$4,000 per year. (a \$1,000 annual compliance monitoring fee will replace the existing Annual Administration Fee throughout the CDLAC Compliance Period after the Qualified Project Period has expired). Maximum annual fee for stand alone CFD's is \$25,000. Minimum annual fee for all CFD's is \$1,000. Minimum annual fee for all other transactions is \$500.
- 4) CFD requires an upfront deposit.
- 5) An application fee of \$2,500 is required for each transaction and should be included when an application is submitted. The application fee is applied to the issuance fee at closing.
- 6) In addition to the above, the Applicant will be responsible for all costs of issuance.