



CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Minutes

Friday, June 2, 2023 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS FOR THE CMFA

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander
<input type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Travis Cooper attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ben Barker attended virtually as a financial advisor to the Authority. Crystal Liu, Ryan McCormick, Karen Harvey, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR THE CMFA

4. Declare the CMFA's intent to incur tax-exempt and/or taxable obligations to finance the following projects and other related actions:

- a. Alliant Strategic Development LLC or an affiliate thereof, (Vista Heights Apartments), City of Murrieta, County of Riverside; issue up to \$90,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-155)

Motion by Adams. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

5. Authorize the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:

- a. 26 Point 2 LP, a California limited partnership, (26 Point 2 Apartments) City of Long Beach, County of Los Angeles; issue up to \$1,750,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-156)

Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

- b. Greenfield Commons EAH, L.P., (Greenfield Commons Apartments), City of Greenfield, County of Monterey; issue up to \$80,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-157)

Motion by Alexander. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

- c. Family HealthCare Network, Cities of Hanford, Oroshi, Reedley, Selma, Springville, Visalia, Counties of Fresno, and Tulare; issue up to \$40,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-158)

Motion by Adams. Seconded by De Foor. Motion carries by unanimous vote, without abstentions.

6. Hold a Public Hearing and Approve a Resolution to change the Rate and Method of Apportionment and increase the bond indebtedness limit to \$5,900,000 for CMFA Community Facilities District No. 2023-3 (County of Placer – Morgan Knolls). (Resolution 23-159)

The Public Hearing was held with no comments from the public. Results of the election were unanimously in favor of CFD formation. Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

7. Declare the CMFA’s intention to establish a CMFA Community Facilities District and to levy a special tax to finance certain public facilities therein for the following:
 - a. CMFA Community Facilities District No. 2023-6 (City of Lincoln – Magnolia Village); Williams Homes. (Resolution 23-160)

Motion by Adams. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

8. Declare the CMFA’s intention to incur bonded indebtedness for a CMFA Community Facilities District to finance the acquisition and construction of certain public facilities as follows:
 - a. CMFA Community Facilities District No. 2023-6 (City of Lincoln – Magnolia Village); incur up to \$3,200,000 of indebtedness, Williams Homes. (Resolution 23-161)

Motion by De Foor. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

9. Authorize the formation of Community Facilities District in the County of Sacramento and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:
 - a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2023-5 (County of Sacramento – The Gap).

The Public Hearing was held with no comments from the public.

- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2023-5 (County of Sacramento – The Gap). (Resolution 23-162)

Motion by Adams. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

- c. Approve Resolution determining necessity to incur up to \$106,530,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2023-5 (County of Sacramento – The Gap). (Resolution 23-163)

Motion by Adams. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

- d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2023-5 (County of Sacramento – The Gap). (Resolution 23-164)

Motion by Adams. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

- e. Announcement of results of election.

Results of the election were unanimously in favor of CFD formation.

- f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2023-5 (County of Sacramento – The Gap). (Resolution 23-165)

Motion by Alexander. Seconded by De Foor. Motion carries by unanimous vote, without abstentions.

- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2023-5 (County of Sacramento – The Gap). (Ordinance 23-06)

Motion by Alexander. Seconded by De Foor. Motion carries by unanimous vote, without abstentions.

- 10. Authorize the formation of Community Facilities District in the City of Elk Grove and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:
 - a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2023-7 (City of Elk Grove – Madeira Ranch).
 - b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2023-7 (City of Elk Grove – Madeira Ranch). (Resolution 23-166)
 - c. Approve Resolution determining necessity to incur up to \$70,300,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2023-7 (City of Elk Grove – Madeira Ranch). (Resolution 23-167)
 - d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2023-7 (City of Elk Grove – Madeira Ranch). (Resolution 23-168)
 - e. Announcement of results of election.
 - f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2023-7 (City of Elk Grove – Madeira Ranch). (Resolution 23-169)
 - g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2023-7 (City of Elk Grove – Madeira Ranch). (Ordinance 23-07)

The Public Hearing was opened and the item was continued to the June 23, 2023 meeting.

- 11. Approve audit engagement and audit by Macias Gini & O’Connell (MGO).

Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

- 12. Review and approve fiscal year 2023-2024 budget.

Motion by Alexander. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE CMFA

- 13. Treasurer’s Report

Treasurer's Report was given.

- 14. Administrative Issues.
 - a. Executive Director Report
 - b. Marketing Update
 - c. Membership Update
 - d. Transaction Update
 - e. Legislative Update
 - f. Legal Update

Administrative issues were discussed.

- 15. Adjournment.

Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY

Minutes

Friday, June 2, 2023 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Paula Connors Ms. Joya De Foor
 Mr. Justin McCarthy Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Travis Cooper attended as financial advisors to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ben Barker attended virtually as a financial advisor to the Authority. Crystal Liu, Ryan McCormick, Karen Harvey, and Kirsten Borgquist attended as representatives of Sierra Management Group, LLC

2. Approve Minutes of the meeting(s) of the Board.

Motion by Alexander. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Approve audit engagement and audit by Macias Gini & O'Connell (MGO).

Motion by Adams. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

5. Review and approve fiscal year 2023-2024 budget.

Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

6. Treasurer's Report

Treasurer's Report was given.

7. Administrative Issues.
 - a. Executive Director Report
 - b. Transaction Update
 - c. Legal Update

Administrative issues were discussed.

8. Adjournment.

Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY I

Minutes

Friday, June 2, 2023 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Paula Connors Ms. Joya De Foor
 Mr. Justin McCarthy Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Travis Cooper attended as financial advisors to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ben Barker attended virtually as a financial advisor to the Authority. Crystal Liu, Ryan McCormick, Karen Harvey, and Kirsten Borgquist attended as representatives of Sierra Management Group, LLC

2. Approve Minutes of the meeting(s) of the Board.

Motion by Alexander. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Approve audit engagement and audit by Macias Gini & O'Connell (MGO).

Motion by Adams. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

5. Review and approve fiscal year 2023-2024 budget.

Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

6. Treasurer's Report

Treasurer's Report was given.

7. Administrative Issues.
 - a. Executive Director Report
 - b. Transaction Update
 - c. Legal Update

Administrative issues were discussed.

8. Adjournment.

Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY VII

Minutes

Friday, June 2, 2023 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Paula Connors Ms. Joya De Foor
 Mr. Justin McCarthy Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Travis Cooper attended as financial advisors to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ben Barker attended virtually as a financial advisor to the Authority. Crystal Liu, Ryan McCormick, Karen Harvey, and Kirsten Borgquist attended as representatives of Sierra Management Group, LLC

2. Approve Minutes of the meeting(s) of the Board.

Motion by Alexander. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Approve audit engagement and audit by Macias Gini & O'Connell (MGO).

Motion by Adams. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

5. Review and approve fiscal year 2023-2024 budget.

Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

6. Treasurer's Report

Treasurer's Report was given.

7. Administrative Issues.
 - a. Executive Director Report
 - b. Transaction Update
 - c. Legal Update

Administrative issues were discussed.

8. Adjournment.

Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY VIII

Minutes

Friday, June 2, 2023 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Paula Connors Ms. Joya De Foor
 Mr. Justin McCarthy Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Travis Cooper attended as financial advisors to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ben Barker attended virtually as a financial advisor to the Authority. Crystal Liu, Ryan McCormick, Karen Harvey, and Kirsten Borgquist attended as representatives of Sierra Management Group, LLC

2. Approve Minutes of the meeting(s) of the Board.

Motion by Alexander. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Approve audit engagement and audit by Macias Gini & O'Connell (MGO).

Motion by Adams. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

5. Review and approve fiscal year 2023-2024 budget.

Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

6. Treasurer's Report

Treasurer's Report was given.

7. Administrative Issues.
 - a. Executive Director Report
 - b. Transaction Update
 - c. Legal Update

Administrative issues were discussed.

8. Adjournment.

Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY XII

Minutes

Friday, June 2, 2023 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander
 Ms. Paula Connors Ms. Joya De Foor
 Mr. Justin McCarthy Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Travis Cooper attended as financial advisors to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ben Barker attended virtually as a financial advisor to the Authority. Crystal Liu, Ryan McCormick, Karen Harvey, and Kirsten Borgquist attended as representatives of Sierra Management Group, LLC

2. Approve Minutes of the meeting(s) of the Board.

Motion by Alexander. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR EACH AGENCY

4. Approve audit engagement and audit by Macias Gini & O'Connell (MGO).

Motion by Adams. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

5. Review and approve fiscal year 2023-2024 budget.

Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

6. Treasurer's Report

Treasurer's Report was given.

7. Administrative Issues.
 - a. Executive Director Report
 - b. Transaction Update
 - c. Legal Update

Administrative issues were discussed.

8. Adjournment.

Motion by De Foor. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.



**CALIFORNIA FOUNDATION FOR STRONGER COMMUNITIES
CALIFORNIA FOUNDATION FOR PUBLIC FACILITIES**

Minutes

Friday, June 2, 2023 @ 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

A. PROCEDURAL ITEMS FOR THE FOUNDATION

1. Call to Order and Roll Call.
- | | |
|---|--|
| <input checked="" type="checkbox"/> Mr. Bob Adams | <input checked="" type="checkbox"/> Mr. Andrew Alexander |
| <input type="checkbox"/> Ms. Paula Connors | <input checked="" type="checkbox"/> Ms. Joya De Foor |
| <input checked="" type="checkbox"/> Mr. Justin McCarthy | <input type="checkbox"/> Ms. Deborah Moreno |

The board members denoted in attendance above represented a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Travis Cooper attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority. Katrina Dair attended as a representative of Sierra Management Group, LLC. Ben Barker attended virtually as a financial advisor to the Authority. Crystal Liu, Ryan McCormick, Karen Harvey, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Alexander. Seconded by De Foor. Motion carries by unanimous vote, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR THE FOUNDATION

4. Approve audit engagement and audit by Macias Gini & O'Connell (MGO).

Motion by Adams. Seconded by Alexander. Motion carries by unanimous vote, without abstentions.

5. Review and approve fiscal year 2023-2024 budget.

Motion by De Foor. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

6. Discuss and Approve Charitable Donation Recipients.

The Board, by unanimous vote, approved a \$60,000 grant to Access Youth Academy. Motion by Alexander. Seconded by De Foor. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to AMVETS Department of California Service Foundation. Motion by De Foor. Seconded by McCarthy. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to the Boys & Girls Club of Greater Oxnard and Port Hueneme, restricted to the Great Futures for Kids Breakfast event. Motion by Alexander. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to the Boys & Girls Club of Napa Valley. Motion by Alexander. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Healthy Kids Healthy Lindsay For Orange Blossom Festival. Motion by Adams. Seconded by De Foor. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Junior Achievement of Southern California, Inc. Motion by McCarthy. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$35,000 grant to Pathways to Independence. Motion by De Foor. Seconded by McCarthy. Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$60,000 grant to San Joaquin County Child Abuse Prevention Council, restricted to the CASA program. Motion by Alexander. Seconded by Adams. Motion carries by unanimous vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE FOUNDATION

7. Treasurer's Report

Treasurer's Report was given.

8. Administrative Issues.

a. Executive Director Report

Administrative Issues were discussed.

9. Adjournment.

Motion by Adams. Seconded by De Foor. Motion carries by unanimous vote, without abstentions.