



CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Minutes

Friday, January 6, 2023 @ 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 86532736311#

A. PROCEDURAL ITEMS FOR THE CMFA

1. Call to Order and Roll Call.

_____ Mr. Bob Adams	_____ Mr. Andrew Alexander (Alt.)
<u> X </u> Ms. Paula Connors	<u> X </u> Ms. Joya De Foor
<u> X </u> Mr. Justin McCarthy	<u> X </u> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Lee McCormick, Ben Barker and John Stoecker of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Ben Meeker, Leann Balzac, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Moreno Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR THE CMFA

Regular Agenda:

4. Approve a First Amendment to Amended and Restated Credit Agreement with Royal Bank of Canada, Amended and Restated Pledge Agreement with Royal Bank of Canada, and related matters. (Resolution 23-001)

Andrew Alexander joined the meeting.

Motion by Moreno Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE CMFA

5. Administrative Issues.

- Executive Director Report
- Marketing Update
- Membership Update
- Transaction Update
- Legislative Update
- Legal Update

Administrative issues were discussed.

6. Adjournment.

Motion by Moreno Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.