



CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Minutes

Friday, February 3, 2023 @ 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 83688854640#

A. PROCEDURAL ITEMS FOR THE CMFA

1. Call to Order and Roll Call.

<input type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker and John Stoecker of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

Bob Adams joined the meeting virtually.

3. Public Comment.

None

B. ACTION ITEMS FOR THE CMFA

Consent:

4. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.
5. Approve a Resolution Approving Interpretation of the Rate and Method of Apportionment (RMA) of Special Tax for Improvement Area 3 of California Municipal Finance Authority Community Facilities District No. 2022-25 (City of Santa Clarita - Tesoro Highlands). (Resolution 23-025)
6. Declare the CMFA’s intention to establish a CMFA Community Facilities District and to levy a special tax to finance certain public facilities therein for the following:
 - a. CMFA Community Facilities District No. 2022-27 (City of Chula Vista - Sunbow); Lennar Homes of California, Inc. (Resolution 23-026)
 - b. CMFA Community Facilities District No. 2023-1 (City of Lancaster - Pacific Agave & Pacific Lily); Pacific Communities Builders, Inc. (Resolution 23-027)
 - c. CMFA Community Facilities District No. 2023-3 (County of Placer - Morgan Knolls); KB Homes – Sacramento Division. (Resolution 23-028)
7. Declare the CMFA’s intention to incur bonded indebtedness for a CMFA Community Facilities District to finance the acquisition and construction of certain public facilities as follows:
 - a. CMFA Community Facilities District No. 2022-27 (City of Chula Vista - Sunbow); incur up to \$53,000,000 of indebtedness, Lennar Homes of California, Inc. (Resolution 23-029)

- b. CMFA Community Facilities District No. 2023-1 (City of Lancaster - Pacific Agave & Pacific Lily); incur up to \$8,550,000 of indebtedness, Pacific Communities Builders, Inc. (Resolution 23-030)
- c. CMFA Community Facilities District No. 2023-3 (County of Placer - Morgan Knolls) Improvement; incur up to \$4,800,000 of indebtedness, KB Homes - Sacramento Division. (Resolution 23-031)

Motion by McCarthy Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

Regular Agenda:

- 8. Declare and/or ratify the CMFA's intent to incur tax-exempt and/or taxable obligations to finance the following projects and other related actions:
 - a. Mercy Housing California 96, L.P., (Middlefield Junction Apartments), City of Redwood City, County of San Mateo; issue up to \$125,000,000 in tax-exempt and or taxable revenue bonds. (Resolution 23-032)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- b. Roseville 712, L.P., (Creekview Affordable – C-40 Apartments), City of Roseville, County of Placer; issue up to \$45,000,000 in tax-exempt and or taxable revenue bonds. (Resolution 23-033)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- c. USA Properties Fund, Inc. or a related party, (Creekview Affordable – Lot C-43 Apartments), City of Roseville, County of Placer; issue up to \$40,000,000 in tax-exempt and or taxable revenue bonds. (Resolution 23-034)

Motion by McCarthy Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- d. Horton House, L.P., (Horton House Apartments), City of San Diego, County of San Diego; issue up to \$75,000,000 in tax-exempt and or taxable revenue bonds. (Resolution 23-035)

Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- e. Timber Street Investor, L.P., (Timber Senior Apartments), City of Newark, County of Alameda; issue up to \$50,000,000 in tax-exempt and or taxable revenue bonds. (Resolution 23-036)

Motion by McCarthy Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

- f. North Fair Oaks Apartments, L.P., (North Fair Oaks Apartments), Unincorporated County of San Mateo; issue up to \$45,000,000 in tax-exempt and or taxable revenue bonds. (Resolution 23-037)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- g. 1740 San Pablo Housing, LP, (1740 San Pablo Apartments), City of Berkeley, County of Alameda; issue up to \$50,000,000 in tax-exempt and or taxable revenue bonds. (Resolution 23-038)

Motion by Adams Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

- h. Wakeland Housing and Development Corporation or a related party thereof, (Union Tower Apartments), City of National City, County of San Diego; issue up to \$45,000,000 in tax-exempt and or taxable revenue bonds. (Resolution 23-039)

Motion by De Foor Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

- i. GS Valhalla, LP, (Valhalla Townhomes), City of Crescent City, County of Del Norte; issue up to \$10,000,000 in tax-exempt and or taxable revenue bonds. (Resolution 23-040)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- j. MAAC Ivy LP, (The Ivy Apartments), City of Escondido, County of San Diego; issue up to \$50,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-041)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- k. 902 Pacific Ave Investors, L.P., (Pacific Station North Apartments), City of Santa Cruz, County of Santa Cruz; issue up to \$75,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-042)

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- l. Legacy Court, L.P., (Legacy Court Apartments), City of Richmond, County of Contra Costa; issue up to \$32,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-043)

Motion by McCarthy Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- m. Downtown River Two, L.P., (Downtown River Apartments), City of Petaluma, County of Sonoma; issue up to \$30,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-044)

Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- n. East 12th Street Housing, L.P., (East 12th Street Apartments), City of Oakland, County of Alameda; issue up to \$60,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-045)

Motion by Adams Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

- o. CRP Arbor View Apartments LP, (Arbor View Apartments), City of Fremont, County of Alameda; issue up to \$50,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-046)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- p. Murrieta Pacific Associates, a California Limited partnership, (Kensington Apartments), City of Murrieta, County of Riverside; issue up to \$40,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-047)

Motion by De Foor Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

- q. Indio Avenue 44 Pacific Associates, a California Limited Partnership, (Avenue 44 Apartments), City of Indio, County of Riverside; issue up to \$55,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-048)

Motion by McCarthy Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- r. Kingdom Development, Inc. or a related party thereof, (The Arlington Apartments), City of Los Angeles, County of Los Angeles; issue up to \$45,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-049)

Motion by Alexander Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- s. Crocker Apartments, L.P., (Crocker Umeya Apartments), City of Los Angeles, County of Los Angeles; issue up to \$100,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-050)

This item was pulled from the agenda.

- t. San Jose Stevens Creek Associates, a California Limited Partnership, (Stevens Creek Promenade Apartments), City of San Jose, County of Santa Clara; issue up to \$85,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-051)

Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- u. Buellton Garden Apartments, L.P., (Buellton Garden Apartments), City of Buellton, County of Santa Barbara; issue up to \$45,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-052)

Motion by McCarthy Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

- v. Santa Clara Pacific Associates, a California Limited Partnership, (80 Saratoga Avenue Apartments), City of Santa Clara, County of Santa Clara; issue up to \$100,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-053)

Motion by McCarthy Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- w. Visalia Pacific Associates II, a California Limited Partnership, (Demaree Street Apartments), City of Visalia, County of Tulare; issue up to \$55,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-054)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- x. SNO Foundation or an affiliate thereof, (El Dorado Senior Village Apartments 1), City of El Dorado, County of El Dorado; issue up to \$40,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-055)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- y. MirKa Investment LLC or an affiliate thereof, (San Pedro Apartments), City of Brawley, County of Imperial; issue up to \$25,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-056)

Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- z. VBC Vizcaya, LP (Vizcaya Apartments), City of Santa Maria, County of Santa Barbara; issue up to \$65,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-057)

Motion by McCarthy Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- 9. Authorize the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:

- a. 2400 Long Beach, LP, (2400 Long Beach Apartments), City of Long Beach, County of Los Angeles; issue up to \$2,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-058)

Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- b. AMCAL Washington Fund, L.P., (La Prensa Libre Apartments), City of Los Angeles, County of Los Angeles; issue up to \$1,592,260 in tax-exempt and/or taxable revenue bonds. (Resolution 23-059)

Motion by Alexander Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- c. VCOR Limited Partnership, (Grand View Village Apartments), City of Stockton, County of San Joaquin; issue up to \$1,992,265 in tax-exempt and/or taxable revenue bonds. (Resolution 23-060)

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

10. Authorize the formation of Community Facilities District in the City of Rocklin and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:

- a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2022-4 (City of Rocklin – Monument Springs) Improvement Area 1 and Future Annexation Area.
- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2022-4 (City of Rocklin – Monument Springs) Improvement Area 1 and Future Annexation Area. (Resolution 23-021)
- c. Approve Resolution determining necessity to incur up to \$23,400,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2022-4 (City of Rocklin – Monument Springs) Improvement Area 1 and Future Annexation Area. (Resolution 23-022)
- d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2022-4 (City of Rocklin – Monument Springs) Improvement Area 1 and Future Annexation Area. (Resolution 23-023)
- e. Announcement of results of election.
- f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2022-4 (City of Rocklin – Monument Springs) Improvement Area 1 and Future Annexation Area. (Resolution 23-024)
- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2022-4 (City of Rocklin – Monument Springs) Improvement Area 1 and Future Annexation Area. (Ordinance 23-01)

The chairman announced that the public hearing and the formation proceedings are being continued to the February 24th CMFA Board meeting.

C. INFORMATIONAL ITEMS FOR THE CMFA

11. Administrative Issues.
 - a. Executive Director Report
 - b. Marketing Update
 - c. Membership Update
 - d. Transaction Update
 - e. Legislative Update
 - f. Legal Update
 - g. FPPC Statement of Economic Interest

Administrative issues were discussed.

11. Adjournment.

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY

Minutes

Friday, February 3, 2023 @ 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 83688854640#

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

- 1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker and John Stoecker of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

- 2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- 3. Public Comment.

None

B. ACTION ITEMS FOR EACH AGENCY

- 4. Consent:
 - a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

Motion by McCarthy Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

- 5. Adjournment.

Motion by Alexander Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY I

Minutes

Friday, February 3, 2023 @ 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 83688854640#

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

- 1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker and John Stoecker of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

- 2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- 3. Public Comment.

None

B. ACTION ITEMS FOR EACH AGENCY

- 4. Consent:
 - a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

Motion by McCarthy Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

- 5. Adjournment.

Motion by Alexander Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY VII

Minutes

Friday, February 3, 2023 @ 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 83688854640#

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker and John Stoecker of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR EACH AGENCY

4. Consent:
a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

Motion by McCarthy Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

5. Adjournment.

Motion by Alexander Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY VIII

Minutes

Friday, February 3, 2023 @ 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 83688854640#

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker and John Stoecker of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR EACH AGENCY

4. Consent:
a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

Motion by McCarthy Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

5. Adjournment.

Motion by Alexander Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY XII

Minutes

Friday, February 3, 2023 @ 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 83688854640#

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

- 1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker and John Stoecker of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

- 2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- 3. Public Comment.

None

B. ACTION ITEMS FOR EACH AGENCY

- 4. Consent:
 - a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

Motion by McCarthy Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

- 5. Adjournment.

Motion by Alexander Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.



**CALIFORNIA FOUNDATION FOR STRONGER COMMUNITIES
CALIFORNIA FOUNDATION FOR PUBLIC FACILITIES**

Minutes

Friday, February 3, 2023 @ 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only: Dial in Number: (669) 900-6833; 83688854640#

A. PROCEDURAL ITEMS FOR THE FOUNDATION

1. Call to Order and Roll Call.
- | | |
|---------------------------------------------------------|-----------------------------------------------------------------|
| <input checked="" type="checkbox"/> Mr. Bob Adams | <input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.) |
| <input checked="" type="checkbox"/> Ms. Paula Connors | <input checked="" type="checkbox"/> Ms. Joya De Foor |
| <input checked="" type="checkbox"/> Mr. Justin McCarthy | <input type="checkbox"/> Ms. Deborah Moreno |

The board members denoted in attendance above represented a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker and John Stoecker of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Connors Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR THE FOUNDATION

4. Consent:
- a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

Motion by De Foor Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

5. Discuss and Approve Charitable Donation Recipients. (CFSC)

The Board, by unanimous vote, approved a \$20,000 grant to ARC – Imperial Valley. Motion by Connors and Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Imperial County Work Training Center. Motion by Connors and Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Inner City Youth Orchestra of Los Angeles. Motion by McCarthy and Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Reach Out Worldwide, Inc. (ROWW), reserved for California. Motion by McCarthy and Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Sacramento Self-Help Housing, Inc. Motion by Connors and Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to San Diego Food System Alliance. Motion by Alexander and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Serving Kids Hope. Motion by McCarthy and Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Skyhook Foundation. Motion by Alexander and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to The Chest of Hope, Inc. Motion by Connors and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to The Skatepark Project. Motion by Alexander and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Tracy Community Connections Center, Inc. Motion by Connors and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Tracy Tree Foundation. Motion by Adams and Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Yolo County Children's Alliance. Motion by Connors and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE FOUNDATION

6. Administrative Issues.
 - a. Executive Director Report

Administrative issues were discussed.

7. Adjournment.

Motion by Adams Seconded by Connors. Motion carries unanimously by a roll call vote, without abstentions.



CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Special Meeting Minutes

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2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only: Dial in Number: (669) 900-6833; 83688854640#

A. PROCEDURAL ITEMS FOR THE CMFA

1. Call to Order and Roll Call.

- | | |
|---------------------------------------------------------|-----------------------------------------------------------------|
| <input checked="" type="checkbox"/> Mr. Bob Adams | <input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.) |
| <input checked="" type="checkbox"/> Ms. Paula Connors | <input checked="" type="checkbox"/> Ms. Joya De Foor |
| <input checked="" type="checkbox"/> Mr. Justin McCarthy | <input type="checkbox"/> Ms. Deborah Moreno |

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker and John Stoecker of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Public Comment.

None

B. ACTION ITEMS FOR THE CMFA

Regular Agenda:

3. Declare and/or ratify the CMFA’s intent to incur tax-exempt and/or taxable obligations to finance the following projects and other related actions:

- a. Milare Housing Investments, Inc. or an affiliated party thereof, (Bana at Palmdale Apartments), City of Palmdale, County of Los Angeles; issue up to \$25,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 23-061)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE CMFA

4. Adjournment.

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.