



CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Minutes

Friday, December 2, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 85966830326#

A. PROCEDURAL ITEMS FOR THE CMFA

1. Call to Order and Roll Call.

_____ Mr. Bob Adams	_____X_____ Mr. Andrew Alexander (Alt.)
_____X_____ Ms. Paula Connors	_____X_____ Ms. Joya De Foor
_____ Mr. Justin McCarthy	_____ Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker, John Stoecker, Travis Cooper and Anthony Stubbs, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Alexander Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR THE CMFA

Consent:

4. Resolution authorizing a master client agreement with Royal Bank of Canada in connection with the CMFA volume cap recycling program line of credit, and in particular for accounts to deal in securities, commodities, money markets, derivatives, repurchase agreements, as well as lending and loan products, and authorizing related matters. (Resolution 22-377)

Motion by De Foor Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

Regular Agenda:

5. Approve borrowing from Western National Group or an affiliate thereof on a fully cash-secured basis in an amount not to exceed \$3,500,000, for a period not to exceed six months, to preserve volume cap from previous bond issues for use on bond financings of CMFA or other conduit issuers for multifamily housing projects throughout California. (Resolution 22-378)

Justin McCarthy joined the meeting during discussion of item 5.

Motion by De Foor Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

6. Authorize the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:
 - a. National Carbon Technologies - California, LLC, a Delaware limited liability company, (Aymium Williams Project), City of Williams, County of Colusa; issue up to \$150,000,000 in tax-exempt and or taxable revenue bonds. (Resolution 22-379)

Deborah Moreno joined the meeting during discussion of item 6a

Motion by Alexander Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE CMFA

7. Administrative Issues.
 - a. Executive Director Report
 - b. Marketing Update
 - c. Membership Update
 - d. Transaction Update
 - e. Legislative Update
 - f. Legal Update

Administrative items were discussed.

7. Adjournment.

Motion by Moreno Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.



**CALIFORNIA FOUNDATION FOR STRONGER COMMUNITIES
CALIFORNIA FOUNDATION FOR PUBLIC FACILITIES**

Minutes

Friday, December 2, 2022 @ 10:00 a.m.

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(Posted Only; Dial in below to Participate)

Telephonic Meeting Only: Dial in Number: (669) 900-6833; 85966830326#

A. PROCEDURAL ITEMS FOR THE FOUNDATION

1. Call to Order and Roll Call.

<input type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input checked="" type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker, John Stoecker, Travis Cooper and Anthony Stubbs, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Alexander Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None.

B. ACTION ITEMS FOR THE FOUNDATION

4. Discuss and Approve Charitable Donation Recipients. (CFSC)

The Board, by unanimous vote, approved a \$50,000 grant to Haight Ashbury Food Program. Motion by De Foor and Seconded by Moreno; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$50,000 grant to Life Rolls On Foundation. Motion by De Foor and Seconded by Moreno; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to People For Irvine Community Health dba 2-1-1 Orange County. Motion by De Foor and Seconded by Moreno; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$60,000 grant to Rainbow Family, Inc. Motion by De Foor and Seconded by Moreno; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to School on Wheels, Inc. Motion by De Foor and Seconded by Moreno; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Vitamin Angel Alliance, Inc. Motion by De Foor and Seconded by Moreno; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Central California Food Bank. Motion by McCarthy and Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Imperial Valley Food Bank. Motion by McCarthy and Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Second Harvest Food Bank of Orange County. Motion by McCarthy and Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE FOUNDATION

5. Administrative Issues.
 - a. Executive Director Report

No administrative issues were discussed.

6. Adjournment.

Motion by Moreno Seconded by Connors. Motion carries unanimously by a roll call vote, without abstentions.