



CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Minutes

Friday, November 18, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 89699029109#

A. PROCEDURAL ITEMS FOR THE CMFA

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input type="checkbox"/> Ms. Joya De Foor
<input type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker, John Stoecker, Travis Cooper and Anthony Stubbs, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR THE CMFA

Consent:

4. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.
5. Approve a resolution authorizing the execution and delivery of a supplemental indenture in connection with the California Municipal Finance Authority Education Facilities revenue notes, Series 2019 (Oaks Christian School) (Resolution 22-349)
6. Approve a resolution authorizing amendments to the Authority's revenue bonds (Goodwill Central Coast) Series 2016. (Resolution 22-350)
7. Adoption of a resolution approving the 2023 regular board of directors meeting schedule. (Resolution 22-351)
8. Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2022-23 (City of Elk Grove – Elk Grove Landing). (Ordinance 22-21)
9. Declare the CMFA's intention to establish a CMFA Community Facilities District and to levy a special tax to finance certain public facilities therein for the following:
 - a. CMFA Community Facilities District No. 2022-4 (City of Rocklin – Monument Springs) Improvement Area 1 and Future Annexation Area; Guntert Family and Elliot Homes, Inc. (Resolution 22-352)
10. Declare the CMFA's intention to incur bonded indebtedness for a CMFA Community Facilities District to finance the acquisition and construction of certain public facilities as follows:

- a. CMFA Community Facilities District No. 2022-4 (City of Rocklin – Monument Springs) Improvement Area 1 and Future Annexation Area; incur up to \$23,400,000 of indebtedness, Guntert Family and Elliot Homes, Inc. (Resolution 22-353)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

Regular Agenda:

11. Declare and/or ratify the CMFA's intent to incur tax-exempt and/or taxable obligations to finance the following projects and other related actions:

- a. Guiding Light Inc. or an affiliate thereof, (Villas at Renaissance Apartments), City of Richmond, County of Contra Costa; issue up to \$50,000,000 in multifamily housing revenue notes. (Resolution 22-354)

This item was pulled from the agenda.

- b. MP Turk Street Associates, L.P., (850 Turk Street Apartments), City of San Francisco, County of San Francisco; issue up to \$70,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-355)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- c. MP Golden Gate Avenue Associates, L.P., (750 Golden Gate Apartments), City of San Francisco, County of San Francisco; issue up to \$115,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-356)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- d. IH Parkside Fairfield LLC, (Parkside Flats Apartments), City of Fairfield, County of Solano; issue up to \$70,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-357)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

12. Authorize the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:

- a. North Harbor Housing Partners LP, a California limited partnership, (North Harbor Village Apartments), City of Santa Ana, County of Orange; issue up to \$5,000,000 in multifamily housing revenue bonds. (Resolution 22-358)

Motion by Adams Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

- b. Palm Desert Pacific Associates, A California Limited Partnership, (Vitalia Apartments), City of Palm Desert, County of Riverside; issue up to \$75,000,000 in multifamily housing revenue bonds. (Resolution 22-359)

This item was pulled from the agenda.

- c. Elk Grove Laguna Pacific Associates, A California Limited Partnership, (The Lyla Apartments), City of Elk Grove, County of Sacramento; issue up to \$125,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-360)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- d. 2400 Willow Pass, L.P., a California limited partnership, (The Argent Apartments), City of Concord, County of Contra Costa; issue up to \$110,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-361)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- e. Rancho Sierra I LP, a California limited partnership, (Rancho Sierra Senior Apartments), Unincorporated County of Ventura; issue up to \$45,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-362)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- f. Fremont Pacific Associates II, A California Limited Partnership, (Osgood Apartments South), City of Fremont, County of Alameda; issue up to \$70,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-363)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- g. San Jose Bascom Associates, a California Limited Partnership, (2350 South Bascom Apartments), City of San Jose, County of Santa Clara; issue up to \$100,000,000 in multifamily housing revenue bonds. (Resolution 22-364)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- h. Moorpark Casey Road LP, a California limited partnership, (Vendra Gardens Apartments), City of Moorpark, County of Ventura; issue up to \$105,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-365)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- i. Satellite Affordable Housing Associates, a California nonprofit public benefit corporation, (Beth Asher Apartments), City of Oakland, County of Alameda; issue up to \$28,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-366)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- j. Depot Willows, L.P., a California limited partnership, (Depot Commons and the Willows Apartments), City of Morgan Hill, County of Santa Clara; issue up to \$2,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-367)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- k. 710 Broadway Affordable, LP, (710 Broadway Apartments), City of Santa Monica, County of Los Angeles; issue up to \$350,000,000 in tax-exempt and or taxable revenue bonds. (Resolution 22-368)

This item was pulled from the agenda.

- 13. Authorize the formation of Community Facilities District in the City of Santa Clarita and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:
 - a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2022-25 (City of Santa Clarita - Tesoro Highlands).

The Public hearing was held with no comments from the public.

- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2022-25 (City of Santa Clarita - Tesoro Highlands). (Resolution 22-369)

- c. Approve Resolution determining necessity to incur up to \$91,000,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2022-25 (City of Santa Clarita - Tesoro Highlands). (Resolution 22-370)
- d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2022-25 (City of Santa Clarita - Tesoro Highlands). (Resolution 22-371)

Items 13b, 13c, and 13d were approved together. Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- e. Announcement of results of election.

Results of the election were unanimously in favor of CFD formation.

- f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2022-25 (City of Santa Clarita - Tesoro Highlands). (Resolution 22-372)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2022-25 (City of Santa Clarita - Tesoro Highlands). (Ordinance 22-22)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- 14. Authorize the formation of Community Facilities District in the City of Victorville and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:
 - a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2022-28 (City of Victorville – Jasper & Crossings).

The Public hearing was held with no comments from the public.

- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2022-28 (City of Victorville – Jasper & Crossings). (Resolution 22-373)
- c. Approve Resolution determining necessity to incur up to \$12,760,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2022-28 (City of Victorville – Jasper & Crossings). (Resolution 22-374)
- d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2022-28 (City of Victorville – Jasper & Crossings). (Resolution 22-375)

Items 14b, 14c, and 14d were approved together. Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- e. Announcement of results of election.

Results of the election were unanimously in favor of CFD formation.

- f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2022-28 (City of Victorville – Jasper & Crossings). (Resolution 22-376)

Motion by Adams Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2022-28 (City of Victorville – Jasper & Crossings). (Ordinance 22-23)

Motion by Adams Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE CMFA

- 15. Treasurer's Report.

Treasures report was heard.

- 16. Administrative Issues.
 - a. Executive Director Report
 - b. Marketing Update
 - c. Membership Update
 - d. Transaction Update
 - e. Legislative Update
 - f. Legal Update

Administrative issues were discussed.

- 16. Adjournment.

Motion by Adams Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY

Minutes

Friday, November 18, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 89699029109#

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input type="checkbox"/> Ms. Joya De Foor
<input type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker, John Stoecker, Travis Cooper and Anthony Stubbs, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR EACH AGENCY

4. Consent:

- Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.
- Adoption of a resolution approving the 2023 regular board of directors meeting schedule. (Resolution 22-03)

Motion by Alexander Seconded by Connors. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

5. Treasurer's Report.

Treasures report was heard.

6. Adjournment.

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY I

Minutes

Friday, November 18, 2022 @ 10:00 a.m.

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A. PROCEDURAL ITEMS FOR EACH AGENCY

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input type="checkbox"/> Ms. Joya De Foor
<input type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

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2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR EACH AGENCY

4. Consent:

- Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.
- Adoption of a resolution approving the 2023 regular board of directors meeting schedule. (Resolution 22-03)

Motion by Alexander Seconded by Connors. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

5. Treasurer's Report.

Treasures report was heard.

6. Adjournment.

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY VII

Minutes

Friday, November 18, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 89699029109#

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input type="checkbox"/> Ms. Joya De Foor
<input type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker, John Stoecker, Travis Cooper and Anthony Stubbs, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR EACH AGENCY

4. Consent:

- Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.
- Adoption of a resolution approving the 2023 regular board of directors meeting schedule. (Resolution 22-03)

Motion by Alexander Seconded by Connors. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

5. Treasurer's Report.

Treasures report was heard.

6. Adjournment.

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY VIII

Minutes

Friday, November 18, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 89699029109#

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input type="checkbox"/> Ms. Joya De Foor
<input type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker, John Stoecker, Travis Cooper and Anthony Stubbs, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR EACH AGENCY

4. Consent:

- Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.
- Adoption of a resolution approving the 2023 regular board of directors meeting schedule. (Resolution 22-03)

Motion by Alexander Seconded by Connors. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

5. Treasurer's Report.

Treasures report was heard.

6. Adjournment.

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY XII

Minutes

Friday, November 18, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 89699029109#

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input type="checkbox"/> Ms. Joya De Foor
<input type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker, John Stoecker, Travis Cooper and Anthony Stubbs, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR EACH AGENCY

4. Consent:

- Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.
- Adoption of a resolution approving the 2023 regular board of directors meeting schedule. (Resolution 22-03)

Motion by Alexander Seconded by Connors. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

5. Treasurer's Report.

Treasures report was heard.

6. Adjournment.

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.



**CALIFORNIA FOUNDATION FOR STRONGER COMMUNITIES
CALIFORNIA FOUNDATION FOR PUBLIC FACILITIES**

Minutes

Friday, November 18, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only: Dial in Number: (669) 900-6833; 89699029109#

A. PROCEDURAL ITEMS FOR THE FOUNDATION

1. Call to Order and Roll Call.

☒ Mr. Bob Adams

☒ Mr. Andrew Alexander (Alt.)

☒ Ms. Paula Connors

☐ Ms. Joya De Foor

Mr. Justin McCarthy

☐ Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker, John Stoecker, Travis Cooper and Anthony Stubbs, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Ben Meeker, Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR THE FOUNDATION

4. Consent:

- Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.
- Adoption of a Resolution approving the 2023 regular board of directors meeting schedule. (Resolution 22-02)

Motion by Adams Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

5. Discuss and Approve Charitable Donation Recipients. (CFSC)

The Board, by unanimous vote, approved a \$15,000 grant to Manteca CAPS Corporation aka Valley CAPS. Motion by Adams and Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Mercy Medical Center Merced Foundation. Motion by Adams and Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Stanislaus County Affordable Housing, Inc. Motion by Adams and Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$35,000 grant to Bev's Angel Project, Inc. Motion by Connors and Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Training Employment and Community Help. Motion by Connors and Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to WEAVE. Motion by Connors and Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$5,000 grant to Wind Youth Services. Motion by Connors and Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$5,000 grant to YOLO County Children's Alliance. Motion by Connors and Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE FOUNDATION

6. Treasurer's Report.

Treasures Report was heard.

7. Administrative Issues.
a. Executive Director Report

Administrative issues were discussed.

8. Adjournment.

Motion by Adams Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.