



## CALIFORNIA MUNICIPAL FINANCE AUTHORITY

### Minutes

Friday, October 14, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

**Telephonic Meeting Only: Dial in Number: (669) 900-6833; 86356168418#**

#### A. PROCEDURAL ITEMS FOR THE CMFA

1. Call to Order and Roll Call.

<input type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input type="checkbox"/> Ms. Joya De Foor
<input type="checkbox"/> Mr. Justin McCarthy	<input checked="" type="checkbox"/> Ms. Deborah Moreno

*The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.*

*Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker, John Stoecker, Travis Cooper and Anthony Stubbs, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Crystal Liu, Leann Balzac, Karen Harvey, Ryan McCormick, Michael DiGiammarino and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.*

2. Approve Minutes of the meeting(s) of the Board.

*Motion by Moreno Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.*

3. Public Comment.

*None*

#### B. ACTION ITEMS FOR THE CMFA

##### Consent:

4. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.
5. Resolution authorizing one or more accounts with Royal Bank of Canada to deal in securities, commodity, money markets, derivatives, repurchase agreements, as well as lending and loan products, and authorizing related matters. (Resolution 22-324)

*Motion by Moreno Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.*

##### Regular Agenda:

6. Authorize the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:
  - a. Canoga Ave, LP and Topanga Canyon, LP, each a California limited partnership, and entities related thereto, (Residence on Canoga & Topanga Apartments), City of Los Angeles, County of Los Angeles; issue up to \$150,000,000 in multifamily housing revenue bonds. (Resolution 22-325)

*This item was pulled from the agenda.*

- b. Palomar Health, a California Health Care District, (Palomar Medical Center), Cities of Escondido, Poway and San Diego, County of San Diego; issue up to \$280,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-326)

***Motion by Alexander Seconded by Moreno. Motion carries unanimously by a roll call vote, without abstentions.***

- 7. Authorize the issuance and sale of special tax bonds (BOLD Program) in an amount not to exceed \$9,050,000 for and on behalf of CMFA Community Facilities District No. 2021-6 (City of West Sacramento – The Rivers) Improvement Area No. 2 and approving related agreements and actions. (Resolution 22-327)

***Motion by Moreno Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.***

- 8. Authorize the issuance and sale of special tax revenue bonds (BOLD Program Series 2022B) in an amount not to exceed \$ 14,985,000, and related issuance and purchase of special tax bonds issued for and on behalf of CMFA CFD No. 2020-4 (County of Sacramento – Barrett Ranch East) Improvement Area No. 2 in an amount not to exceed \$4,150,000, CMFA CFD No. 2020-4 (County of Sacramento – Barrett Ranch East) Improvement Area No. 3 in an amount not to exceed \$5,180,000 and CMFA CFD 2022-15 (City of Lincoln – Fullerton Ranch) in an amount not to exceed \$5,655,000 and approving related agreements and actions. (Resolution 22-328)

***Motion by Alexander Seconded by Moreno. Motion carries unanimously by a roll call vote, without abstentions.***

- 9. Authorize and approve the CMFA Internal Controls and Policies and Procedures.

***Motion by Moreno Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.***

**C. INFORMATIONAL ITEMS FOR THE CMFA**

- 10. Administrative Issues.
  - a. Executive Director Report
  - b. Marketing Update
  - c. Membership Update
  - d. Transaction Update
  - e. Legislative Update
  - f. Legal Update

***Administrative issues were discussed.***

- 11. Adjournment.

***Motion by Moreno Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.***