



CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Minutes

Friday, August 5, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only: Dial in Number: (669) 900-6833; 86197292152#

A. PROCEDURAL ITEMS FOR THE CMFA

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
<input type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, John Stoecker, and Anthony Stubbs, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Crystal Liu, Benjamin Meeker, Ryan McCormick, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

Justin McCarthy joined the meeting at this time.

B. CLOSED SESSION

4. Conference with Legal Counsel – Anticipated Litigation. Significant exposure to litigation pursuant to California Government Code Section 54956.9(d)(2)– two (2) potential cases.

The closed session occurred and was adjourned.

Motion by Connors. Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

The Chair announced that no vote or other final action was taken in the closed session.

C. ACTION ITEMS FOR THE CMFA

Consent:

5. Authorize and direct execution of a Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.
6. Approve California Affordable Housing Development Association, Asian Americans in Public Finance, California City Management Foundation, California Contract Cities Association, California Housing Consortium, California Council for Affordable Housing, California Society of Municipal Finance Officers,

Council of Development Finance Agencies, Government Finance Officers Association, Healthcare Financial Management Association, Housing California, Kennedy Commission, National Housing & Rehabilitation Association, Non-Profit Housing Association of Northern California, Southern California Association of Non-Profit Housing and San Diego Housing Federation memberships.

7. Approve a resolution to place direct charges (Special Assessments) to collect special taxes for Improvement Area No. 1 of California Municipal Finance Authority Community Facilities District No. 2019-2 (Town of Truckee – Coldstream) on the Nevada County secured tax roll for fiscal year 2022-23.
8. Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2022-10 (City of Rocklin – Croftwood II and Crowne Point). (Ordinance 22-08)
9. Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2022-11 (County of Placer – Brady Vineyards). (Ordinance 22-09)
10. Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2022- 15 (City of Lincoln – Fullerton Ranch). (Ordinance 22-10)
11. Declare the CMFA’s intention to establish a CMFA Community Facilities District and to levy a special tax to finance certain public facilities therein for the following:
 - a. CMFA Community Facilities District No. 2022-23 (City of Lincoln – Twelve Bridges Village 4B); LGI Homes - California LLC (Resolution 22-228)

It was announced that there was a clerical error on the agenda, and the CMFA Community Facilities District Number for item 11a and 12a should read 2022-026, instead of 2022-023.

12. Declare the CMFA’s intention to incur bonded indebtedness for a CMFA Community Facilities District to finance the acquisition and construction of certain public facilities as follows:
 - a. CMFA Community Facilities District No. 2022-23 (City of Lincoln – Twelve Bridges Village 4B); incur up to \$15,900,000 of indebtedness, LGI Homes - California LLC. (Resolution 22-229)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

Regular Agenda:

13. Declare and/or ratify the CMFA’s intent to incur tax-exempt and/or taxable obligations to finance the following projects and other related actions:
 - a. 831 Water Street LP (831 Water Street Apartments), City of Santa Cruz, County of Santa Cruz; issue up to \$80,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-230)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- b. 23036 Ventura, LP, (23036 Ventura Apartments), City of Los Angeles, County of Los Angeles; issue up to \$60,000,000 in multifamily housing revenue notes. (Resolution 22-231)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- c. Watts Works, LP, (Watts Works Apartments), City of Los Angeles, County of Los Angeles; issue up to \$8,000,000 in multifamily housing revenue notes. (Resolution 22-232)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- d. Mitchell Park, LP, (Mitchell Park Place Apartments), City of Palo Alto, County of Santa Clara; issue up to \$47,000,000 in multifamily housing revenue notes. (Resolution 22-233)

Motion by McCarthy Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- e. AMCAL Washington Fund, L.P., a California limited partnership, (La Prensa Libre Apartments Supplemental), City of Los Angeles, County of Los Angeles; issue up to \$40,000,000 in multifamily housing revenue notes. (Resolution 22-234)

This item was pulled from the agenda.

- f. UP Mercy Village L.P., (Mercy Village Apartments), City of Merced, County of Merced; issue up to \$38,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-235)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- g. Truckee Pacific Crest Associates, a California Limited Partnership, (Pacific Crest Commons Apartments), City of Truckee, County of Nevada; issue up to \$35,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-236)

Motion by McCarthy Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- h. San Bruno Pacific Associates, a California Limited Partnership, (El Camino Real Apartments), City of San Bruno, County of San Mateo; issue up to \$70,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-237)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- i. Mammoth Lakes Pacific Associates II, a California Limited Partnership, (The Parcel Phase 2.1 Apartments), Town of Mammoth Lakes, County of Mono; issue up to \$40,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-238)

Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- j. Mammoth Lakes Pacific Associates III, a California Limited Partnership, (The Parcel Phase 2.2 Apartments), Town of Mammoth Lakes, County of Mono; issue up to \$40,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-239)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- k. Pinole Housing, L.P., (811 San Pablo Apartments), City of Pinole, County of Contra Costa; issue up to \$30,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-240)

Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- l. Guiding Light Inc. or an affiliate thereof, (Villas at Renaissance Apartments), City of Richmond, County of Contra Costa; issue up to \$50,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-241)

This item was pulled from the agenda.

- m. Santa Fe Springs Village, LP, (Santa Fe Springs Village Apartments), City of Santa Fe Springs, County of Los Angeles; issue up to \$20,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-242)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- n. Primestor Development LLC or an affiliate thereof, (Broadway Villas Apartments), City of Los Angeles, County of Los Angeles; issue up to \$65,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-243)

This item was pulled from the agenda.

- o. Roseville 712, L.P. (Creekview Apartments), City of Roseville, County of Placer; issue up to \$85,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-244)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- p. Rancho Colus, LP or an affiliate thereof, (Rancho Colus Apartments), City of Colusa, County of Colusa; issue up to \$16,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-245)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- q. MidPen Housing Corporation or an affiliate thereof, (Jessie Street Apartments), City of Santa Cruz, County of Santa Cruz; issue up to \$30,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-246)

This item was pulled from the agenda.

- r. MirKa Investment LLC or an affiliate thereof, (San Pedro Apartments), City of Brawley, County of Imperial; issue up to \$10,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-247)

Motion by McCarthy Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- s. MirKa Investment LLC or an affiliate thereof, (La Brucherie Apartments), City of Imperial, County of Imperial; issue up to \$26,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-248)

Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- t. MirKa Investment LLC or an affiliate thereof, (Hollies Apartments), City of Calexico, County of Imperial; issue up to \$15,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-249)

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- 14. Authorize the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:

- a. Pine Housing Partners, L.P., (Sugar Pine Village Apartments), City of South Lake Tahoe, County of El Dorado; issue up to \$40,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-250)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- b. MirKa 3481 Vista Lane Family LP, a California limited partnership, (Vista Lane Family Apartments), Unincorporated community of San Ysidro, County of San Diego; issue up to \$55,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-251)

This item was pulled from the agenda.

- c. Eskaton Foundation, (Eskaton Village), Census designated areas of Carmichael, Cameron Park, Fair Oaks and Gold River; Cities of Grass Valley, Sacramento, Roseville; Counties of Nevada, Sacramento,

El Dorado and Placer; issue up to \$25,500,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-252)

Motion by McCarthy Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- d. 9th Street E. Housing, LP, (Bana at Palmdale Apartments), City of Palmdale, County of Los Angeles; issue up to \$15,000,000 in tax-exempt revenue bonds. (Resolution 22-253)

This item was pulled from the agenda.

- 15. Authorize the formation of a Community Facilities District in the County of Placer and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:

- a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2022-5 (County of Placer - Cabral Ranch).

The Public hearing was held with no comments from the public.

- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2022-5 (County of Placer - Cabral Ranch). (Resolution 22-254)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- c. Approve Resolution determining necessity to incur up to \$1,800,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2022-5 (County of Placer - Cabral Ranch). (Resolution 22-255)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2022-5 (County of Placer - Cabral Ranch). (Resolution 22-256)

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- e. Announcement of results of election.

Results of the election were unanimously in favor of CFD formation.

- f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2022-5 (County of Placer - Cabral Ranch). (Resolution 22-257)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2022-5 (County of Placer - Cabral Ranch). (Ordinance 22-11)

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

16. Authorize the formation of a Community Facilities District in the County of Sacramento and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:

- a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2022-6 (County of Sacramento - Wildhawk North).

The Public hearing was held with no comments from the public.

- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2022-6 (County of Sacramento - Wildhawk North). (Resolution 22-258)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- c. Approve Resolution determining necessity to incur up to \$79,400,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2022-6 (County of Sacramento - Wildhawk North). (Resolution 22-259)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2022-6 (County of Sacramento - Wildhawk North). (Resolution 22-260)

Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- e. Announcement of results of election.

Results of the election were unanimously in favor of CFD formation.

- f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2022-6 (County of Sacramento - Wildhawk North). (Resolution 22-261)

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2022-6 (County of Sacramento - Wildhawk North). (Ordinance 22-12)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

17. Authorize the formation of a Community Facilities District in the City of Elk Grove and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:

- a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2022-18 (City of Elk Grove - Poppy Keys Southwest).

The Public hearing was held with no comments from the public.

- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2022-18 (City of Elk Grove - Poppy Keys Southwest). (Resolution 22-262)

Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- c. Approve Resolution determining necessity to incur up to \$26,000,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2022-18 (City of Elk Grove - Poppy Keys Southwest). (Resolution 22-263)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2022-18 (City of Elk Grove - Poppy Keys Southwest). (Resolution 22-264)

Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- e. Announcement of results of election.

Results of the election were unanimously in favor of CFD formation.

- f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2022-18 (City of Elk Grove - Poppy Keys Southwest). (Resolution 22-265)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2022-18 (City of Elk Grove - Poppy Keys Southwest). (Ordinance 22-13)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

18. Authorize the formation of a Community Facilities District in the City of Elk Grove and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:
 - a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2022-19 (City of Elk Grove – Souza Dairy).

The Public hearing was held with no comments from the public.

- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2022-19 (City of Elk Grove – Souza Dairy). (Resolution 22-266)

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- c. Approve Resolution determining necessity to incur up to \$32,500,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2022-19 (City of Elk Grove – Souza Dairy). (Resolution 22-267)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2022-19 (City of Elk Grove – Souza Dairy). (Resolution 22-268)

Motion by McCarthy Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

e. Announcement of results of election.

Results of the election were unanimously in favor of CFD formation.

f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2022-19 (City of Elk Grove – Souza Dairy). (Resolution 22-269)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2022-19 (City of Elk Grove – Souza Dairy). (Ordinance 22-14)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

19. Authorize the formation of a Community Facilities District in the City of Riverbank and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:

a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2022-20 (City of Riverbank - Crossroads West).

The Public hearing was held with no comments from the public.

b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2022-20 (City of Riverbank - Crossroads West). (Resolution 22-270)

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

c. Approve Resolution determining necessity to incur up to \$60,000,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2022-20 (City of Riverbank - Crossroads West). (Resolution 22-271)

Motion by McCarthy Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2022-20 (City of Riverbank - Crossroads West). (Resolution 22-272)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

e. Announcement of results of election.

Results of the election were unanimously in favor of CFD formation.

f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2022-20 (City of Riverbank - Crossroads West). (Resolution 22-273)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2022-20 (City of Riverbank - Crossroads West). (Ordinance 22-15)

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- 20. Performance and/or Compensation Review of Service Providers- including AmeriNat Loan Services, Arthur J. Gallagher, Ascenda Latitude33 Administrator, LLC, BLDG Housing LLC, BLX Group LLC, Catalyst Housing Group LLC, CMFA Executive Director, Del Rio Advisors, DTA, Fortifi, Francisco & Associates, Inc., FPI Management, Inc., Goodwin Consulting, Greystar California, Inc., HomeFed Asset Management LLC, Integra Realty Resources, Joe A. Gonsalves & Son, Jones Hall APLC, Koppel & Gruber Public Finance, Macias Gini & O'Connell (MGO), Manatt Housing Solutions LLC, Piper Sandler, Samas Capital LLC, Sierra Management Group, LLC, Simplifile, LLC, Smith Manus, The Gregory Group, Twain Community Partners II LLC, US Bank Corporate Trust and Wilson Turner Kosmo.

Performance and/or Compensation Review of Service Providers was given.

C. INFORMATIONAL ITEMS FOR THE CMFA

- 21. Administrative Issues.
 - a. Executive Director Report
 - b. Yorba Linda Water District Financing Authority financing approved.
 - c. Marketing Update
 - d. Membership Update
 - e. Transaction Update
 - f. Legislative Update
 - g. Legal Update
 - h. Year in Review

Administrative issues were discussed.

- 22. Adjournment.

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.



**CALIFORNIA FOUNDATION FOR STRONGER COMMUNITIES
CALIFORNIA FOUNDATION FOR PUBLIC FACILITIES**

Minutes

Friday, August 5, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only: Dial in Number: (669) 900-6833; 86197292152#

A. PROCEDURAL ITEMS FOR THE FOUNDATION

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, John Stoecker, and Anthony Stubbs, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Crystal Liu, Benjamin Meeker, Ryan McCormick, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR THE FOUNDATION

4. Consent:
 - a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

5. Discuss and Approve Charitable Donation Recipients. (CFSC)

The Board, by unanimous vote, approved a \$10,000 grant to Accelerate Education Group. Motion by De Foor and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Ladera Education Institute (Grace Hopper STEM Academy & Casa) . Motion by De Foor and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Pacific Symphony. Motion by De Foor and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$5,000 grant to Segerstrom Center for the Arts. Motion by De Foor and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to The Frank Lloyd Wright Foundation. Motion by De Foor and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Girl Scouts Heart of Central California. Motion by Adams and Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Tracy Friends for Parks, Recreation, and Community Services. Motion by Adams and Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to The Shanti Project. Motion by Adams and Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE FOUNDATION

6. Administrative Issues.
 - a. Executive Director Report

Administrative Issues were discussed.

7. Adjournment.

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY

Minutes

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The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

- 1. Call to Order and Roll Call.

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- 2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- 3. Public Comment.

None

B. ACTION ITEMS FOR EACH AGENCY

- 4. Consent:
 - a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

- 5. Treasurer’s Report

Treasurer’s Report was not given.

- 6. Adjournment.

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- 5. Treasurer’s Report

Treasurer’s Report was not given.

- 6. Adjournment.

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY VII

Minutes

Friday, August 5, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 86197292152#

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, John Stoecker, and Anthony Stubbs, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Crystal Liu, Benjamin Meeker, Ryan McCormick, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR EACH AGENCY

4. Consent:
 - a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

5. Treasurer's Report

Treasurer's Report was not given.

6. Adjournment.

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY VIII

Minutes

Friday, August 5, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 86197292152#

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, John Stoecker, and Anthony Stubbs, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Crystal Liu, Benjamin Meeker, Ryan McCormick, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR EACH AGENCY

4. Consent:

a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

5. Treasurer's Report

Treasurer's Report was not given.

6. Adjournment.

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.



CMFA SPECIAL FINANCE AGENCY XII

Minutes

Friday, August 5, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 86197292152#

The following agenda will be repeated for each of the above-named public agencies:

A. PROCEDURAL ITEMS FOR EACH AGENCY

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

The board members denoted in attendance above represented a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, John Stoecker, and Anthony Stubbs, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Crystal Liu, Benjamin Meeker, Ryan McCormick, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board.

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR EACH AGENCY

4. Consent:
 - a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR EACH AGENCY

5. Treasurer's Report

Treasurer's Report was not given.

6. Adjournment.

Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.