



CALIFORNIA GOVERNMENT CODE SECTION 54953(E)(3) SUMMARY AND RECOMMENDATIONS

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| Action: | Findings |
| Purpose: | Adopt Findings Per California Government Code Section 54953(e)(3) for the CMFA/CFSC/CFPF/SFA |

Background:

Under the current provisions of California Government Code Section 54953(e)(3), if a state of emergency remains active, or state or local officials have imposed or recommended measures to promote social distancing, meetings of the Board of Directors may continue to be held by teleconference without compliance with certain agenda, quorum and other requirements of California Government Code Section 54953(b)(3), but the Board must make the following findings not later than 30 days after teleconferencing for the first time after October 1, 2021, and every 30 days thereafter, by majority vote:

- (A) The Board of Directors has reconsidered the circumstances of the state of emergency.
- (B) Any of the following circumstances exist:
 - (i) The state of emergency continues to directly impact the ability of the members to meet safely in person.
 - (ii) State or local officials continue to impose or recommend measures to promote social distancing.

For the purposes of these findings, “state of emergency” means a state of emergency proclaimed pursuant to Section 8625 of the California Emergency Services Act (Article 1 (commencing with Section 8550) of Chapter 7 of Division 1 of Title 2).

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the findings stated above in this staff report.



CROFTWOOD II & CROWNE POINT COMMUNITY FACILITIES DISTRICT SUMMARY AND RECOMMENDATIONS

Applicant: Tim Lewis Communities

Amount: \$8,000,000

Action: Approval

Purpose: Approve Resolutions Initiating Formation of CMFA Community Facilities District No. 2022-10 (City of Rocklin – Croftwood II & Crowne Point)

Activity: BOLD/ Community Facilities District

Meeting: June 3, 2022

Background and Resolutions:

The CMFA's BOLD Program ("BOLD") utilizes the Mello-Roos Community Facilities Act of 1982 (California Government Code Section 53311 et seq.) (the "Act") to raise revenues for the infrastructure needs of local agencies in California. The City of Rocklin (the "City") is a member of the CMFA and a participant in BOLD. Tim Lewis Communities (the "Developer") have submitted an application to the CMFA to use BOLD in relation to the Developer's proposed development of certain property located in the City. The CMFA and the City have accepted such application.

The applicant has requested formation of a community facilities district which will facilitate the future issuance of bonds by the CMFA under the program. Proceeds of bonds will primarily be used to finance fees and public infrastructure facilities to be owned by the City.

As an initial step in using BOLD for the financing, The CMFA needs to form a community facilities district. The proposed community facilities district will be called California Municipal Finance Authority Community Facilities District No. 2022-10 (City of Rocklin – Croftwood II & Crowne Point) (the "CFD").

Under the Act, it is a requirement that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to form the CFD, stating the types of public facilities to be financed on behalf of the CFD, setting forth the rate and method of apportionment of a proposed special

tax to be levied in the CFD, and establishing the boundary. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Establish California Municipal Finance Authority Community Facilities District No. 2022-10 (City of Rocklin – Croftwood II & Crowne Point), and to Levy a Special Tax to Finance the Acquisition and Construction of Certain Public Facilities in and for such Community Facilities District (the “Resolution of Intention to Form CFD”).

It is also a requirement under the Act that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to issue bonds payable from the levy of a special tax within the CFD. A resolution meeting that requirement of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Incur a Bonded Indebtedness in and for the California Municipal Finance Authority Community Facilities District No. 2022-10 (City of Rocklin – Croftwood II & Crowne Point) to Finance the Acquisition and Construction of Certain Public Facilities (the “Resolution of Intention to Incur Bonded Indebtedness”).

The Project:

The proposed CFD includes two subdivisions including Croftwood II and Crowne Point. Croftwood II encompasses 25.4 acres proposed for development and Crowne Point encompasses roughly 27.33 acres proposed for development.

Croftwood II includes 55 single family units and Crowne Point includes 17 single family units for a total unit count of 72 single family units within the CFD. Grading for Croftwood II began in April of 2022 and all infrastructure is anticipated to be complete by the end of 2022. The Crowne Point subdivision is fully graded and infrastructure improvements began in December of 2021.

Model homes for Croftwood II are anticipated to open in November of 2022 with first home occupancy occurring in September 2023. Crowne Point Model homes will open Q2 2022 with first home occupancy to occur January 2023.

In order to finance the costs of the Facilities it is necessary to incur bonded indebtedness and other debt (as defined in the Act) in one or more series in the aggregate amount not to exceed \$8,000,000 on behalf of the CFD and all improvement areas therein.

Future Action:

Under the Act, at a future meeting of the CMFA Board of Directors, the Board of Directors will need to hold a public hearing and adopt additional resolutions formally creating the CFD, authorizing the incurrence of bonded indebtedness for the CFD, levying the special tax within the CFD, and certain other related matters. The Croftwood II & Crowne Point CFD will likely be pooled with other like-sized CFDs, and sold as a combined financing. Depending on development status, the Monument Springs Bridge CFD may be included in a pool in early 2023.

Authorized Facilities:

Authorized facilities and costs that may be funded through the California Municipal Finance Authority Community Facilities District No. 2022-10 (City of Rocklin – Croftwood II and Crowne Point) (the “CFD”) include the following public improvements, development impact fees funding public improvements, and formation and administrative expenses.

Facilities:

- Transportation Improvements
- Wastewater System Improvements
- Potable and Non-Potable Water System Improvements
- Drainage System Improvements
- Landscaping and Open Space Improvements
- Park, Parkways, and Trails
- Other Public Facilities

Public Facilities Financed Through Development Impact Fees:

Authorized facilities include development impact fees paid and not otherwise reimbursed, whether City, County, or other local agency fees. The authorized facilities include, but are not limited to, capital facilities funded by the following fees:

City of Rocklin:

- Traffic Fee
- Community Park Fee
- Facilities Fee/Construction Tax

Other Local Agencies:

- Placer County – Facilities Fee
- Placer County Water Agency – Water Connection Fee
- South Placer Regional Transportation Authority – Transportation Fee
- South Placer Wastewater Authority - Sewer Connection Fee

Authorized facilities also include Formation, Administrative, and other Incidental Expenses as authorized by the Mello-Roos Act.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Resolution of Intention to Form CFD and the Resolution of Intention to Incur Bonded Indebtedness in an amount not to exceed \$8,000,000.



BRADY VINEYARDS COMMUNITY FACILITIES DISTRICT SUMMARY AND RECOMMENDATIONS

Applicant: Woodside Homes

Amount: \$6,300,000

Action: Approval

Purpose: Approve Resolutions Initiating Formation of CMFA Community Facilities District No. 2022-11 (County of Placer – Brady Vineyards)

Activity: BOLD/ Community Facilities District

Meeting: June 3, 2022

Background and Resolutions:

The CMFA's BOLD Program ("BOLD") utilizes the Mello-Roos Community Facilities Act of 1982 (California Government Code Section 53311 et seq.) (the "Act") to raise revenues for the infrastructure needs of local agencies in California. The County of Placer (the "County") is a member of the CMFA and a participant in BOLD. Woodside Homes have submitted an application to the CMFA to use BOLD in relation to the Developer's proposed development of certain property located in the County. CMFA and the County have accepted such application.

The applicant has requested formation of a community facilities district which will facilitate the future issuance of bonds by the CMFA under the program. Proceeds of bonds will primarily be used to finance impact fees owed to the County and other public agencies.

As an initial step in using BOLD for the financing, the CMFA needs to form a community facilities district. The proposed community facilities district will be called California Municipal Finance Authority Community Facilities District No. 2022-11 (County of Placer – Brady Vineyards)

Under the Act, it is a requirement that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to form the CFD, stating the types of public facilities to be financed on behalf of the CFD, setting forth the rate and method of apportionment of a proposed special tax to be levied in the CFD, and establishing the boundary. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the

California Municipal Finance Authority Declaring its Intention to Establish California Municipal Finance Authority Community Facilities District No. 2022-11 (County of Placer – Brady Vineyards), and to Levy a Special Tax to Finance the Acquisition and Construction of Certain Public Facilities in and for such Community Facilities District (the “Resolution of Intention to Form CFD”).

It is also a requirement under the Act that CMFA, as the entity forming the CFD, adopt a resolution stating its intention to issue bonds payable from the levy of a special tax within the CFD. A resolution meeting that requirement of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Incur a Bonded Indebtedness in and for the California Municipal Finance Authority Community Facilities District No. 2022-11 (County of Placer – Brady Vineyards) to Finance the Acquisition and Construction of Certain Public Facilities (the “Resolution of Intention to Incur Bonded Indebtedness”).

The Project:

The proposed CFD includes approximately 32 acres, all of which are proposed for the development. The CFD is planned to include 118 single-family residences. Woodside Homes is developing the property and will also build 100% of the homes.

All mass grading and backbone infrastructure will be completed by Q2 2022 and all entitlements for land development are complete. Model home construction has commenced and four completed homes are under contract to-date. The first home closings are anticipated to occur in September of 2022.

In order to finance the costs of the Facilities it is necessary to incur bonded indebtedness and other debt (as defined in the Act) in one or more series in the aggregate amount not to exceed \$6,300,000 on behalf of the CFD and all improvement areas therein.

Future Action:

Under the Act, at a future meeting of the CMFA Board of Directors, the Board of Directors will need to hold a public hearing and adopt additional resolutions formally creating the CFD, authorizing the incurrence of bonded indebtedness for the CFD, levying the special tax within the CFD, and certain other related matters. The Brady Vineyards CFD will likely be pooled with other like-sized CFDs, and sold as a combined financing. Depending on development status, the Brady Vineyards will likely be included in a pooled financing in late 2022 or early 2023.

Authorized Facilities:

Authorized facilities and costs that may be funded through the Community Facilities District (“CFD”) include the following development impact fees, prepayment of overlapping liens, and formation and administrative expenses.

Public Facilities Financed Through Development Impact Fees:

Authorized facilities include any facilities authorized by the Mello-Roos Community Facilities Act of 1982 (Mello-Roos Act) that are financed in whole or in part by development impact fees, whether County of Placer (County) or other local agency fees levied in connection with development of the property, the proceeds of which will be used to fund all or a portion of the cost of public facilities with a useful life of five years or more for which the parcels within the CFD have a fair-share responsibility. The authorized facilities include, but are not limited to, facilities authorized by the Mello-Roos Act to be funded by the following fees:

Potential fees may include but are not limited to the following:

- County Traffic Impact Fee (Dry Creek)
- County Capital Facilities Fee
- County Park and Rec Facilities Fee
- South Placer Regional Transportation Authority (SPRTA) Transportation Fee (Dry Creek)
- Sewer Connection Fee (Dry Creek)
- South Placer Wastewater Authority (SPWA) Fee
- County/City of Roseville Joint Traffic Fee
- Roseville Joint Union High School District Fee

Authorized facilities also include Formation, Administrative, and other Incidental Expenses as authorized by the Mello-Roos Act.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Resolution of Intention to Form CFD No. 2022-11 and the Resolution of Intention to Incur Bonded Indebtedness to in an amount not to exceed \$6,300,000.



FULLERTON RANCH COMMUNITY FACILITIES DISTRICT SUMMARY AND RECOMMENDATIONS

Applicant: Lennar Homes of California

Amount: \$12,300,000

Action: Approval

Purpose: Approve Resolutions Initiating Formation of CMFA Community Facilities District No. 2022-15 (City of Lincoln – Fullerton Ranch)

Activity: BOLD/ Community Facilities District

Meeting: June 3, 2022

Background and Resolutions:

The CMFA’s BOLD Program (“BOLD”) utilizes the Mello-Roos Community Facilities Act of 1982 (California Government Code Section 53311 et seq.) (the “Act”) to raise revenues for the infrastructure needs of local agencies in California. The City of Lincoln (the “City”) is a member of the CMFA and a participant in BOLD. Lennar Homes of California (the “Developer”) has submitted an application to the CMFA to use BOLD in relation to the Developer’s proposed development of certain property located in the City. The CMFA and the City have accepted such application.

The applicant has requested formation of a community facilities district, which will facilitate the future issuance of bonds by the CMFA under the program. Proceeds of bonds will primarily be used to finance impact fees owed to the City and other public agencies.

As an initial step in using BOLD for the financing, CMFA needs to form a community facilities district. The proposed community facilities district will be called California Municipal Finance Authority Community Facilities District No. 2022-15 (City of Lincoln – Fullerton Ranch)

Under the Act, it is a requirement that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to form the CFD, stating the types of public facilities to be financed on behalf of the CFD, setting forth the rate and method of apportionment of a proposed special tax to be levied in the CFD, and establishing the boundary. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the

California Municipal Finance Authority Declaring its Intention to Establish California Municipal Finance Authority Community Facilities District No. 2022-15 (City of Lincoln – Fullerton Ranch), and to Levy a Special Tax to Finance the Acquisition and Construction of Certain Public Facilities in and for such Community Facilities District (the “Resolution of Intention to Form CFD”).

It is also a requirement under the Act that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to issue bonds payable from the levy of a special tax within the CFD. A resolution meeting that requirement of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Incur a Bonded Indebtedness in and for the California Municipal Finance Authority Community Facilities District No. 2022-15 (City of Lincoln – Fullerton Ranch) to Finance the Acquisition and Construction of Certain Public Facilities (the “Resolution of Intention to Incur Bonded Indebtedness”).

The Project:

The proposed CFD includes approximately 20 acres, all of which are proposed for the development. The CFD is planned to include 81 single-family residences ranging in size from 2,400 square feet to over 3,201 square feet. Lennar Homes is developing the property and will also build 100% of the homes and sell to end users.

The final map has been recorded for the project and all backbone infrastructure is complete, with concrete and pavement for the project to be laid within the next four weeks. Model home construction will begin in June 2022 with production home construction beginning Q3 of 2022.

In order to finance the costs of the Facilities it is necessary to incur bonded indebtedness and other debt (as defined in the Act) in one or more series in the aggregate amount not to exceed \$12,300,000 on behalf of the CFD and all improvement areas therein.

Future Action:

Under the Act, at a future meeting of the CMFA Board of Directors, the Board of Directors will need to hold a public hearing and adopt additional resolutions formally creating the CFD, authorizing the incurrence of bonded indebtedness for the CFD, levying the special tax within the CFD, and certain other related matters. The Fullerton Ranch CFD will likely be pooled with other like-sized CFDs, and sold as a combined financing. Depending on development status, the Fullerton Ranch project will likely be included in a pooled financing in late 2022 or early 2023.

Authorized Facilities:

Authorized facilities and costs that may be funded through the California Municipal Finance Authority Community Facilities District No. 2022-15 (City of Lincoln – Fullerton Ranch) (the “CFD”) include the following public improvements, development impact fees funding public improvements, and formation and administrative expenses.

Facilities:

- Transportation Improvements
- Wastewater System Improvements
- Potable and Non-Potable Water System Improvements
- Drainage System Improvements

Fees Financing Public Improvements:

Authorized facilities include development impact fees paid and not otherwise reimbursed, whether City, County, or other local agency fees. The authorized facilities include, but are not limited to, capital facilities funded by the following fees:

City of Lincoln:

- Traffic Fee
- Sewer Fee
- Water Fee
- Park Fee
- Community Services Fee
- Drainage Fee

Other Local Agencies:

- County of Placer Capital Facility Fee
- Western Placer Unified School District (WPUSD) Fee
- South Placer Regional Transportation Authority (SPRTA) Fee
- Placer County Water Agency (PCWA) Fee

Authorized facilities also include Formation, Administrative, and other Incidental Expenses as authorized by the Mello-Roos Act.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Resolution of Intention to Form CFD and the Resolution of Intention to Incur Bonded Indebtedness in an amount not to exceed \$12,300,000.



OTAY RANCH VILLAGE 8 WEST COMMUNITY FACILITIES DISTRICT SUMMARY AND RECOMMENDATIONS

Applicant: HOMEFED VILLAGE 8, LLC

Action: Approval

Purpose: Approve a Resolution Ordering a Change to the Rate and Method of Apportionment for CMFA Community Facilities District No. 2021-11 (City of Chula Vista—Otay Ranch Village 8 West)

Activity: BOLD/ Community Facilities District

Meeting: June 3, 2022

Background and Resolutions:

The CMFA’s BOLD Program (“BOLD”) utilizes the Mello-Roos Community Facilities Act of 1982 (California Government Code Section 53311 et seq.) (the “Act”) to raise revenues for the infrastructure needs of local agencies in California. The City of Chula Vista (the “City”) is a member of the CMFA and a participant in BOLD. Home Fed Village 8 (the “Developer”) previously submitted an application to the CMFA to use BOLD in relation to the Developer’s proposed development of certain property located in the City.

On August 27, 2021 the CMFA adopted a resolution stating its intention to form a proposed community facilities district (the “Resolution of Intention to Form CFD”) to be called California Municipal Finance Authority Community Facilities District No. 2021-11 (City of Chula Vista – Otay Ranch Village 8 West) (the “CFD”), and a resolution stating its intention to incur bonded indebtedness for such CFD (the “Resolution of Intention to Incur Bonded Indebtedness”).

On October 8, 2021, the CMFA held a public hearing on the formation of the CFD and the incurrence of bonded indebtedness for the CFD and held the special election on the formation of the CFD. The CMFA then adopted a number of resolutions to facilitate the formation of California Municipal Finance Authority Community Facilities District No. 2021-11. On October 29, 2021, the CMFA adopted the Ordinance Levying Special Taxes on the land in the CFD.

The CMFA Board is now being asked to approve a Resolution making a change to the Rate and Method of Apportionment for California Municipal Finance Authority Community Facilities

District No. 2021-11. The developer requested the change due to a portion of the CFD now being used for multifamily rental facilities that will be at a different tax rate than originally planned.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Resolution Ordering the Change to the Rate and Method of Apportionment for CMFA Community Facilities District No. 2021-11 (City of Chula Vista—Otay Ranch Village 8 West).



MADRONE TERRACE APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: Resources for Community Development

Action: Initial Resolution

Amount: \$60,000,000

Purpose: Finance Affordable Rental Housing Facilities Located in the Ashland Area of Unincorporated Alameda County, California

Activity: Affordable Housing

Meeting: June 3, 2022

Amendment:

The CMFA Board approved an Initial Resolution on April 30, 2021 with a City of San Leandro address. The project is located at 16060 E 14th Street in the Ashland area of unincorporated Alameda County (the “County”) in the sphere of influence of the City of San Leandro. The resolution is being revised to correct the address.

Background:

For 30 years, Resources for Community Development (“RCD”) has created and preserved affordable housing for very low-income individuals and families. Thousands of low-income families have benefitted from rent that is within their means, allowing them to live independently. For low-income seniors, working families and people with special needs – the Mission of RCD is to create and preserve affordable housing for them, to build community and enrich lives.

Rents in the Bay Area have been relatively high for many years. That is what motivated a group of Berkeley community members to found the non-profit to address the problem of an inadequate supply of safe, affordable housing for low-income people who were being pressured to leave the community because of rising rents. Today, RCD continues to look for opportunities to work together with the community to reimagine, recreate, and redefine how to provide affordable homes, for a better future for those with the fewest options.

RCD serves low-income people with household incomes of 20 to 60 percent of the Area Median Income (up to \$56,100 for a family of four in the Bay Area). Starting with a range of housing options, from studios and single room occupancy to four-bedroom apartments, RCD also reserves over 30 percent of their units for people with special needs.

The CMFA has facilitated 8 other projects with RCD.

The Project:

The Madrone Terrace Apartments project is the new construction of a 79-unit affordable multifamily development. The project will be a seven-story building with a mix of one-, two-, and three-bedroom apartments. 100% of the apartments will be designated for households earning less than 60% of the area median income, apart from one manager's unit. At least 25% of the apartments will be reserved for homeless households. Supportive services will be provided on-site to ensure the long-term housing stabilization for all residents. A portion of the building will be a community serving recreational facility managed by the Hayward Area Recreation and Parks District. This financing will create 78-units of affordable housing for the City of San Leandro for the next 55 years.

The County of Alameda:

The County of Alameda is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the County is expected to receive approximately \$16,432 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

| Sources of Funds: | <u>Construction</u> |
|----------------------------------|---------------------|
| Tax-Exempt Bond Proceeds: | \$ 40,218,355 |
| Taxable Construction Loan: | \$ 3,375,608 |
| LIH Tax Credit Equity: | \$ 3,232,837 |
| HCD-IIG: | \$ 3,500,000 |
| Alameda County A1: | \$ 8,852,351 |
| Alameda County CDBG: | \$ 411,058 |
| Hayward Park & Rec.: | \$ 5,000,000 |
| FHLBSF AHP: | \$ 1,170,000 |
| Costs Deferred Until Conversion: | \$ 8,732,801 |
| Deferred Developer Fee: | \$ 1,439,372 |
| GP Equity: | \$ 5,444,320 |
| Total Sources: | \$ 81,376,702 |

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| Uses of Funds: | |
| Land Acquisition: | \$ 2,000,000 |
| New Construction: | \$ 49,039,009 |
| Architectural & Engineering: | \$ 2,426,116 |
| Construction Loan Interest & Fees: | \$ 3,768,032 |
| Legal & Professional: | \$ 185,000 |
| Reserves: | \$ 6,911,377 |

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| Relocation: | \$ 140,000 |
| Contingency: | \$ 5,384,668 |
| Developer Fee: | \$ 8,944,320 |
| Other Soft Costs*: | \$ 2,578,180 |
| Total Uses: | \$ 81,376,702 |

Terms of Transaction:

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|--------------------|---------------------------|
| Amount: | \$50,000,000 |
| Maturity: | 17 years |
| Collateral: | Deed of Trust on property |
| Bond Purchasers: | Private Placement |
| Estimated Closing: | February 2022 |

Public Benefit:

A total of 78 households will be able to enjoy high quality, independent, affordable housing in the City of San Leandro for the next 55 years.

Percent of Restricted Rental Units in the Project: 100%
 21% (16 Units) restricted to 20% or less of area median income households; and
 21% (16 Units) restricted to 30% or less of area median income households; and
 48% (38 Units) restricted to 50% or less of area median income households; and
 10% (8 Units) restricted to 60% or less of area median income households
 Unit Mix: 1-, 2-, and 3-bedroom units

Term of Restriction: 55 years

Finance Team:

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| Lender: | TBD |
| Bond Counsel: | Jones Hall, APLC |
| Issuer Counsel: | Jones Hall, APLC |
| Lender Counsel: | TBD |
| Borrower Counsel: | Gubb & Barshay LLP |
| Financial Advisor: | Community Housing Partnership Corporation |

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$60,000,000 for the Madrone Terrace Apartments affordable housing facility located in the Ashland Area of unincorporated Alameda County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment,

Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



SUNNYVIEW VILLA APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: Community Preservation Partners

Action: Initial Resolution

Amount: \$20,000,000

Purpose: Finance Affordable Rental Housing Facilities Located in the City of Palm Springs, Riverside County, California

Activity: Affordable Housing

Meeting: June 3, 2022

Background:

The history of Community Preservation Partners (“CPP”) begins with their parent company, WNC & Associates. Founded in 1971, WNC is a national investor in affordable housing and community renewal initiatives. It has acquired more than 1,200 properties valued at greater than \$6.2 billion in 45 states, Washington D.C., and the Virgin Islands.

CPP was established in 2004 to promote the preservation of low-income housing and to assist existing owners and/or general partners with recapitalizing and revitalizing their affordable housing portfolios. Since then, it has successfully acquired, developed and rehabilitated more than 4,000 affordable multi-family housing units across the nation.

CPP is more than a consultant or an investor. They are a true partner in every sense. CPP helps enrich the local community by joining forces with leading nonprofits and strategically partnering to provide essential social services to residents.

Today, with more than \$6.5 billion of real estate assets acquired, including over 1,225 properties in 45 states, CPP and WNC don’t just say they are an “industry leader” and a “long-term partner,” they’ve proven it for over four decades.

The Project:

The Sunnyview Villa Apartments project is the acquisition and rehabilitation of an 8-building (one community building), 44-unit property for families, located in the City of Palm Springs, Riverside County, CA. The property was built in 1971 and consists of, 39 two-bedroom, and 4 three-bedroom units for residents with household incomes less than 50% of AMI, and one three-bedroom manager unit. Rehab efforts will include replacement of windows, PTAC units, flooring, cabinets, countertops, appliances, and lighting. Upgrades to ADA units and ADA path of travel as required by local jurisdictions will be included. Additional community amenities such as BBQs, a computer lab, a gym, resident services, and energy saving measures are also contemplated. The project is currently eligible for LIHTC syndication. This financing will preserve 43-units of affordable housing for the residents of Palm Springs for another 55 years.

The City of Palm Springs:

The City of Palm Springs is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$9,375 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

| Sources of Funds: | <u>Construction</u> |
|---------------------------|---------------------|
| Tax-Exempt Bond Proceeds: | \$ 15,000,000 |
| Net Operating Income: | \$ 1,100,000 |
| LIH Tax Credit Equity: | <u>\$ 3,700,000</u> |
| Total Sources: | \$ 19,800,000 |

| Uses of Funds: | |
|------------------------------|-------------------|
| Land Acquisition: | \$ 440,000 |
| Building Acquisition: | \$ 10,180,000 |
| Rehabilitation: | \$ 3,908,000 |
| Architectural & Engineering: | \$ 215,000 |
| Legal & Professional: | \$ 200,000 |
| Capitalized Interest: | \$ 1,100,000 |
| Financing Placement: | \$ 750,000 |
| Tax Credit Fees: | \$ 27,000 |
| Developer Fee: | \$ 2,548,000 |
| Costs of Issuance: | \$ 299,000 |
| Other Soft Costs*: | <u>\$ 133,000</u> |
| Total Uses: | \$ 19,800,000 |

Terms of Transaction:

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|--------------------|---------------------------|
| Amount: | \$20,000,000 |
| Maturity: | 17 years |
| Collateral: | Deed of Trust on property |
| Bond Purchasers: | Private Placement |
| Estimated Closing: | March 2023 |

Public Benefit:

A total of 43 households will continue to enjoy high quality, independent, affordable housing in the City of Palm Springs for another 55 years.

Percent of Restricted Rental Units in the Project: 100%
12% (5 Units) restricted to 30% or less of area median income households; and
12% (5 Units) restricted to 50% or less of area median income households; and
76% (33 Units) restricted to 60% or less of area median income households
Unit Mix: 2-, and 3-bedroom units
Term of Restriction: 55 years

Finance Team:

| | |
|-------------------|-------------------------------------|
| Lender: | TBD |
| Bond Counsel: | Orrick, Herrington & Sutcliffe, LLP |
| Issuer Counsel: | Jones Hall, APLC |
| Lender Counsel: | TBD |
| Borrower Counsel: | Cox Castle & Nicholson LLP |

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$20,000,000 for the Sunnyview Villa Apartments affordable housing facility located in the City of Palm Springs, Riverside County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



308 SANGO APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: Pacific West Communities, Inc.

Action: Final Resolution

Amount: \$70,000,000

Purpose: Finance Affordable Rental Housing Facility Located in the City of Milpitas, Santa Clara County, California

Activity: Affordable Housing

Meeting: June 3, 2022

Amendment:

The CMFA previously approved a Final Resolution on April 8, 2022. On May 20, 2022, the CMFA approved an amendment to the Final Resolution because the developer switched lender. The CMFA has been asked to amend the Final Resolution to increase the not to exceed amount from \$65,000,000 to \$70,000,000 due to construction cost increases.

Background:

Pacific West Communities, Inc. ("PWC") was formed as a real estate development and financing firm, specializing in the construction and rehabilitation of affordable workforce housing throughout the western United States. With a particular emphasis on the use of the affordable housing tax credit, PWC and its related companies develop multi-family and senior citizen housing in the states of California, Arizona, New Mexico, Utah, Oregon, Montana, Idaho, Nevada, Colorado, Washington, and Wyoming. Currently PWC owns and operates approximately 110 developments with over 6,000 units of affordable housing.

The CMFA has participated in over 10 projects with Pacific West Communities.

The Project:

308 Sango Apartments is a new construction project located in Milpitas on a 1.11-acre site. The project consists of 67 restricted rental units, 17 market rate units, and 1 unrestricted manager's unit. The project will have 35 one-bedroom units, 27 two-bedroom units, and 23 three-bedroom units. The building will consist of one six-story elevator serviced building. Common amenities include resident lounge, fitness center, leasing lobby, children's playground as well a basketball half-court, various seating areas and a landscaped paseo. The project will also offer indoor bicycle storage and a bicycle maintenance room and storage spaces on each level for use by residents. Each unit will have a refrigerator, range/oven, dishwasher and exhaust fans. The construction is expected to begin June 2022 and be completed in December 2023. This financing will provide 67 units of affordable housing in the City of Milpitas for the next 55 years.

The City of Milpitas:

The City of Milpitas is a member of the CMFA and held a TEFRA hearing on April 19, 2022. Upon closing, the City is expected to receive approximately \$18,733 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

| Sources of Funds: | <u>Construction</u> | <u>Permanent</u> |
|---|---------------------|---------------------|
| Tax-Exempt Bond Proceeds: | \$ 34,000,000 | \$ 21,000,000 |
| Taxable Bond Proceeds: | \$ 9,000,000 | \$ 0 |
| LIH Tax Credit Equity: | \$ 6,198,003 | \$ 31,331,252 |
| Deferred Developer Fee: | \$ 7,505,728 | \$ 5,005,728 |
| Deferred Costs: | \$ 633,249 | \$ 0 |
| Bonneville- Recycled TE Bonds (Series B): | <u>\$ 7,000,000</u> | <u>\$ 7,000,000</u> |
| Total Sources: | \$ 64,336,980 | \$ 64,336,980 |

| Uses of Funds: | |
|-------------------------------------|---------------------|
| Land and Acquisition: | \$ 5,710,000 |
| Construction Costs: | \$ 36,853,877 |
| Construction Hard Cost Contingency: | \$ 3,700,000 |
| Soft Cost Contingency: | \$ 450,000 |
| Architectural/Engineering: | \$ 890,000 |
| Const. Interest, Perm. Financing: | \$ 3,533,800 |
| Legal Fees: | \$ 115,000 |
| Reserves: | \$ 633,249 |
| Other Costs*: | \$ 4,945,326 |
| Developer Fee: | <u>\$ 7,505,728</u> |
| Total Uses: | \$ 64,336,980 |

Terms of Transaction:

| | |
|-------------|---------------------------|
| Amount: | \$70,000,000 |
| Maturity: | 17 years |
| Collateral: | Deed of Trust on property |

Bond Purchasers: Private Placement
Estimated Closing: May 2022

Public Benefit:

A total of 67 low income households will be able to enjoy high quality, independent, affordable housing in the City of Fremont for the next 55 years.

Percent of Restricted Rental Units in the Project: 79%
11% (9 Units) restricted to 30% or less of area median income households; and
11% (9 Units) restricted to 50% or less of area median income households; and
57% (49 Units) restricted to 60% or less of area median income households.
Unit Mix: 1-, 2- and 3-bedroom units
Term of Restriction: 55 years

Finance Team:

Lender: RBC Capital Markets, LLC
Bond Counsel: Orrick, Herrington & Sutcliffe LLP
Issuer Counsel: Jones Hall, APLC
Lender Counsel: Norris George & Ostrow PLLC
Borrower Counsel: McReynolds & McCormack, PLLC
Financial Advisor: Miller Housing Advisors, LLC

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$70,000,000 for the 308 Sango Apartments affordable multi-family housing facility located in the City of Milpitas, Santa Clara County, California.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

**The information mandated by California Government Code Section 5852.1, including the true interest cost, finance charge, amount of proceeds received from the sale, and the total payment amount to final maturity is attached to this report.



JUNIPER VALLEY TOWNHOMES APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: Newport Partners, LLC

Action: Final Resolution

Amount: \$26,000,000

Purpose: Finance an Affordable Multi-Family Rental Housing Facility Located in the City of Palmdale, County of Los Angeles, California

Activity: Affordable Housing

Meeting: June 3, 2022

Background:

Newport Partners is a full-service real estate firm providing equity financing, development, construction, and management of multi-family projects utilizing a variety of government financing sources, including Low Income Housing Tax Credits (“LIHTC”). Established in 1998 as a tax credit syndicator, Newport Partners has placed over \$1.2 billion in LIHTC equity and closed over 200 projects with approximately 16,000 units.

Since 2003, Newport Partners has expanded to:

- Develop affordable housing through its development affiliates – Domus Development (California), Newport Midwest (Minnesota), and Newport SW (Arizona)
- Construct and rehabilitate affordable housing through its general contracting affiliate, NP Construction
- Manage affordable housing through its property management affiliate, Domus Management Company

Newport Partners is the majority and controlling shareholder in all affiliated companies.

The Project:

Juniper Valley Townhomes Apartments is a new construction project located in Palmdale on a 4.44-acre site. The project consists of 44 restricted rental units, 25 market rate units, and 1 unrestricted manager unit. The project will have 6 two-bedroom units and 64 three-bedroom units. The buildings will be 2 stories with wood framed construction with pitched roofs. Common amenities include clubhouse, courtyard, central laundry, on-site management, picnic area, and playground. The project will offer limited access, gated perimeter, and video surveillance as security features. Each unit will have patios, blinds, carpet/vinyl flooring, air conditioning, coat closets, and walk-in closets. Appliances will include an oven/range, refrigerator with icemaker, garbage disposal, and dishwasher. The construction is expected to begin June 2022 and be completed in December 2023. The financing of this project will result in creation of affordable housing for 44 low-income households in the City of Palmdale for the next 55 years.

The City of Palmdale:

The City of Palmdale is a member of the CMFA and held a TEFRA hearing on May 4, 2022. Upon closing, the City is expected to receive approximately \$11,222 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

| Sources of Funds: | <u>Construction</u> | <u>Permanent</u> |
|-------------------------------------|---------------------|------------------|
| Tax-Exempt Bond: | \$ 14,956,026 | \$ 13,875,897 |
| Recycled Bonds: | \$ 3,000,000 | \$ 0 |
| Taxable Bonds: | \$ 4,300,000 | \$ 0 |
| LIH Tax Credit Equity: | \$ 2,546,435 | \$ 12,732,175 |
| Deferred Developer Fee: | \$ 0 | \$ 1,700,000 |
| Deferred Costs: | <u>\$ 3,505,611</u> | <u>\$ 0</u> |
| Total Sources: | \$ 28,308,072 | \$ 28,308,072 |
| | | |
| Uses of Funds: | | |
| Land and Acquisition: | \$ 1,030,000 | |
| Construction Costs: | \$ 17,470,490 | |
| Construction Hard Cost Contingency: | \$ 888,556 | |
| Soft Cost Contingency: | \$ 51,000 | |
| Architectural/Engineering: | \$ 740,000 | |
| Const. Interest, Perm Financing: | \$ 1,865,143 | |
| Legal Fees: | \$ 170,000 | |
| Reserves: | \$ 313,327 | |
| Other Costs: | \$ 2,344,193 | |
| Developer Fee: | <u>\$ 3,435,363</u> | |
| Total Uses: | \$ 28,308,072 | |

Terms of Transaction:

| | |
|--------------------|---------------------------|
| Amount: | \$26,000,000 |
| Maturity: | 17 years |
| Collateral: | Deed of Trust on property |
| Bond Purchasers: | Private Placement |
| Estimated Closing: | June 2022 |

Public Benefit:

A total of 44 households will be able to enjoy high quality, independent, affordable housing in the City of Palmdale for the next 55 years.

Percent of Restricted Rental Units in the Project: 63%

- 10% (7 Units) restricted to 30% or less of area median income households; and
- 10% (7 Units) restricted to 50% or less of area median income households; and
- 43% (30 Units) restricted to 60% or less of area median income households.

Unit Mix: 2- and 1-bedroom units

Term of Restriction: 55 years

Finance Team:

| | |
|--------------------|--------------------------------|
| Lender: | Citi Community Capital |
| Bond Counsel: | Jones Hall, APLC |
| Issuer Counsel: | Jones Hall, APLC |
| Lender Counsel: | Fisher Broyles LLP |
| Borrower Counsel: | Goldfarb & Lipman, LLP |
| Financial Advisor: | California Housing Partnership |

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Resolution supplementing a Final Resolution for an amount not to exceed \$26,000,000 for The Juniper Valley Townhomes affordable housing facility located in the City of Palmdale, Los Angeles County, California.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” and may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

**The information mandated by California Government Code Section 5852.1, including the true interest cost, finance charge, amount of proceeds received from the sale, and the total payment amount to final maturity is attached to this report.



PACIFIC OAKS SENIOR APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: Bridge Housing Corporation

Action: Final Resolution

Amount: \$30,000,000

Purpose: Finance an Affordable Multi-Family Rental Housing Facility Located in the City of Pacifica, San Mateo County, California

Activity: Senior Affordable Housing

Meeting: June 3, 2022

Background:

BRIDGE Housing Corporation (“BRIDGE”) is one of the country’s premier developers of affordable housing and master planned developments. Their mission is to produce large volumes of high-quality homes for seniors and families of very low, low and moderate incomes. Since beginning active operations in 1983, BRIDGE has participated in the development of over 13,000 housing units in over 80 California communities, valued at more than \$3 billion. BRIDGE Property Management Company has had the management capacity to maintain quality standards and community responsiveness in nearly 8,000 rental units.

BRIDGE builds a range of housing types that both fit comfortably into their surroundings and act as a catalyst for revitalizing and strengthening neighborhoods. BRIDGE not only specializes in bringing affordable housing to all income levels, but it also works to develop housing for all age levels. BRIDGE has been a leader in providing high-quality affordable housing for seniors, helping to enhance the lives of all members of a community. The vast majority of the homes built by BRIDGE are affordable to families who earn approximately \$15,000 - \$50,000. The remainder is primarily affordable to households with moderate incomes. Approximately 78% of BRIDGE units are rentals; the balance of which is comprised of for-sale units affordable to first time homebuyers. BRIDGE is known for creating award winning affordable homes that not only depict the character of the community, but also display the same quality of design and construction as market rate housing.

The Project:

The Pacific Oaks Senior Apartments project is a community for seniors over 62 years of age. Located in the Sun Valley area of Pacifica which has arguably the nicest weather of all of Pacifica. The project offers an exercise room, library, and a community room on-site. The residents enjoy playing bingo, movie nights and other assorted activities. The property is located next to the county park so walking and hiking are just next door. There is parking on-site. The project contains 104 rental units, including 50 restricted affordable units. The units will be set aside for seniors earning up to 50% of Area Median Income. The financing of this project will result in the retention of affordable senior housing for 50 low-income households in the City of Pacifica for the next 30 years.

The County of San Mateo:

The County of San Mateo is a member of the CMFA and is scheduled to hold a TEFRA hearing on June 8, 2022. Upon closing, the County is expected to receive approximately \$12,745 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:

| | |
|---------------------------|---------------------|
| Tax-Exempt Bond Proceeds: | \$ 21,000,000 |
| Equity: | <u>\$ 5,964,543</u> |
| Total Sources: | \$ 26,964,543 |

Uses of Funds:

| | |
|--------------------------|---------------------|
| Building Acquisition: | \$ 25,000,000 |
| Rehabilitation Reserves: | \$ 500,000 |
| Acquisition Fee: | \$ 300,000 |
| Costs of Issuance: | <u>\$ 1,164,543</u> |
| Total Uses: | \$ 26,964,543 |

Terms of Transaction:

| | |
|--------------------|---------------------------|
| Amount: | \$30,000,000 |
| Maturity: | 30 years |
| Collateral: | Deed of Trust on property |
| Bond Purchasers: | Limited Offering |
| Rating: | Unrated |
| Estimated Closing: | June 2022 |

Public Benefit:

A total of 50 households will be able to enjoy high quality, independent, affordable housing in the City of Pacifica for the next 55 years.

Percent of Restricted Rental Units in the Project: 49%
49% (50 Units) restricted to 50% or less of area median income households.
Unit Mix: 1- and 2-bedroom units
Term of Restriction: 55 years

Finance Team:

| | |
|-------------------------|--|
| Underwriter: | RBC Capital Markets |
| Credit Underwriter: | CPC Mortgage |
| Bond Counsel: | Orrick, Herrington & Sutcliffe LLP |
| Issuer Counsel: | Jones Hall, APLC |
| Underwriter's Counsels: | Norris George & Ostrow PLLC/ Ballard Spahr LLP |
| Borrower Counsel: | Lubin Olson |

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution for an amount not to exceed \$30,000,000 for the Pacific Oaks Senior Apartments affordable housing facility located in the City of Pacifica, San Mateo County, California.

**The information mandated by California Government Code Section 5852.1, including the true interest cost, finance charge, amount of proceeds received from the sale, and the total payment amount to final maturity is attached to this report.



SCRIPPS-PITZER COLLEGE SUMMARY AND RECOMMENDATIONS

| | |
|------------|---|
| Applicant: | Scripps and Pitzer Colleges |
| Action: | Final Resolution |
| Amount: | \$50,000,000 |
| Purpose: | Finance and Refinance Educational and Administrative Facilities for Scripps College and Pitzer College in the City of Claremont, Los Angeles County, California |
| Activity: | Private College |
| Meeting: | June 3, 2022 |

Background:

Scripps-Pitzer Property Holdings LLC ("SPPH"), a California limited liability company, is owned equally by Scripps College and Pitzer College and was formed for the purpose of owning, developing and managing real assets associated with the KJSD.

Founded in 1963, Pitzer College is a top-ranked liberal arts and sciences college. The College emphasizes environmental and interdisciplinary studies, the arts, humanities and social, behavioral and natural sciences. With approximately 1,000 students, Pitzer College is part of The Claremont Colleges - a unique consortium of five undergraduate colleges and two graduate institutions. The contiguous campuses share numerous programs and facilities. At Pitzer, students have access to all the resources of a major university while enjoying all the benefits of a liberal arts college experience and its personalized approach to education.

Scripps College was founded in 1926 in Claremont, California as one of few institutions dedicated to educating women for lives of commitment and engagement. Since then, Scripps has continued to champion qualities of both mind and spirit in accordance with the vision of its founder, newspaper entrepreneur and philanthropist Ellen Browning Scripps. Scripps today offers a rigorous interdisciplinary curriculum, a robust intellectual community, a commitment to diversity and inclusion, and a rich residential experience designed to shape the next generation of leaders and is part of The Claremont Colleges.

The Project:

The funds will be used to finance the acquisition of and improvements to the Keck Joint Science Department ("KJSD"), utilized by both Pitzer College and Scripps College, in Claremont, CA and paying costs of issuance, comprising new money financing for campus facilities construction, equipment and maintenance and for the renovation of the existing Science Center facility located at the corner of Ninth Street and Mills Avenue ("Facility 1") and the construction of a new Science Center facility ("Facility 2") on the Revelle parking lot adjacent to Facility 1, plus paying costs of issuance.

The new project entails the construction of a new three-story building with approximately 70,092-square feet of area. The building is connected to the existing Keck Science Center on its three levels, as described below. Along with the new building, the project includes three new outdoor spaces, including an entry plaza and outdoor seating area adjacent to the building's main entrance (west end), a partially submerged courtyard off Ninth Street on the east side of the building, and an upper terrace to the north connecting the eastern end of the building to Inscription Walk.

The interior floorplans of the ground and first levels are oriented around a central corridor providing access to lab rooms, conference rooms, and other support spaces. The total area of the ground level is 26,432-square feet, while the first level has a total of 23,200-square feet. The 20,460-square foot second level above would be constructed as a shell and would be improved with lab and teaching spaces at a future date as funds become available. The second level would also feature a 420-square foot prefabricated greenhouse near its northeast corner.

The City of Claremont

The City of Claremont is a member of the CMFA and held a TEFRA hearing on May 10, 2022. Upon closing, the City is expected to receive up to \$13,333 as part of the CMFA's sharing of Issuance Fees.

Project Financing:

Sources of Funds:

| | |
|------------------|---------------|
| Tax-Exempt Loan: | \$ 50,000,000 |
| Equity: | \$ 30,051,728 |
| Total Sources: | \$ 80,051,728 |

Uses of Funds:

| | |
|------------------------------|---------------|
| New Construction: | \$ 62,028,826 |
| New Machinery/Equipment: | \$ 6,425,000 |
| Architectural & Engineering: | \$ 5,694,774 |
| Legal & Professional: | \$ 197,040 |
| Fees & Compliance: | \$ 1,506,088 |
| Contingency: | \$ 3,900,000 |
| Cost of Issuance: | \$ 300,000 |
| Total Uses: | \$ 80,051,728 |

Terms of Transaction:

| | |
|--------------------|---------------------------|
| Amount: | \$50,000,000 |
| Maturity: | 30 Years |
| Collateral: | Deed of Trust on Property |
| Bond Purchasers: | Private Placement |
| Estimated Closing: | June 2022 |

Public Benefit:

This building project will provide additional facilities for education in the sciences for enrolled students of Pitzer College and of Scripps College.

Finance Team:

| | |
|-------------------|---------------------------------|
| Lender: | First Republic Bank |
| Lender Counsel: | Hawkins, Delafield, & Wood, LLP |
| Bond Counsel: | Squires Patton Boggs, LLP |
| Issuer Counsel: | Jones Hall, APLC |
| Borrower Counsel: | Squires Patton Boggs, LLP |

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a final resolution of \$50,000,000 for Scripps College Pitzer College in the City of Claremont, County of Los Angeles, California.

*The information mandated by California Government Code Section 5852.1, including the true interest cost, finance charge, amount of proceeds received from the sale, and the total payment amount to final maturity is attached to this report.



MERIDIAN WEST COMMUNITY FACILITIES DISTRICT SUMMARY AND RECOMMENDATIONS

Applicant: Century Communities

Amount: \$6,400,000

Action: Approval

Purpose: Approve Resolutions Forming CMFA Community Facilities District No. 2022-2 (Suisun City – Meridian West), Authorizing Incurrence of Bonded Indebtedness and Holding Special Landowner Election

Activity: BOLD/ Community Facilities District

Meeting: June 3, 2022

Background and Resolutions:

The CMFA's BOLD Program ("BOLD") utilizes the Mello-Roos Community Facilities Act of 1982 (California Government Code Section 53311 et seq.) (the "Act") to raise revenues for the infrastructure needs of local agencies in California. Suisun City (the "City") is a member of the CMFA and a participant in BOLD. Century Communities. (the "Developer") previously submitted an application to the CMFA to use BOLD in relation to the Developer's proposed development of certain property located in the City. The CMFA and the City previously accepted such application, and on April 29, 2022, the Board of Directors of the CMFA took the initial steps toward formation of a community facilities district for the project under the Act. The resolutions being considered by the Board on June 3, 2022 will complete the formation of the community facilities district and authorize the levying of special taxes and incurrence of bonded indebtedness for the community facilities district.

As an initial step in using BOLD for the financing of public infrastructure to be owned by a local agency such as the City, the CMFA needs to form a community facilities district. On April 29, 2022 the CMFA adopted a resolution stating its intention to form a proposed community facilities district (the "Resolution of Intention to Form CFD") to be called California Municipal Finance Authority Community Facilities No. 2022-2 (Suisun City – Meridian West), and a resolution stating its intention to incur bonded indebtedness for such CFD (the "Resolution of Intention to Incur Bonded Indebtedness").

Under the Act, the process of completing the formation of the CFD requires a noticed public hearing, the adoption of a resolution forming the CFD, the holding of a landowner election, and the adoption of an ordinance levying the special taxes. To form the CFD, the Board of Directors of the CMFA will first hold a public hearing on the formation of the CFD and the incurrence of bonded indebtedness for the CFD and consider any public comments received. After such public hearing, if there is no majority protest received, the Board of Directors of the CMFA can then proceed to adopt the resolution of formation for the CFD. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Forming California Municipal Finance Authority Community Facilities District No. 2022-2 (Suisun City – Meridian West)

Next, the Board of Directors of the CMFA can adopt a resolution authorizing the issuance of debt for the CFD. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Determining Necessity to Incur Bonded Indebtedness and Other Debt in and for California Municipal Finance Authority Community Facilities District No. 2022-2 (Suisun City – Meridian West) (the “Resolution Determining Necessity”).

After adoption of the Resolution Determining Necessity, the Board of Directors of the CMFA can proceed to adopt a resolution calling for a special landowner election of the CFD. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Calling Special Election in and for California Municipal Finance Authority Community Facilities District No. 2022-2 (Suisun City – Meridian West) (the “Resolution Calling Election”). The election is allowed to be held as part of this meeting since timing waivers from 100% of the landowner voters have been received by the CMFA. The Secretary will canvass the results of the landowner election. These ballots have already been received by the Secretary.

The Board of Directors of the CMFA can then proceed to adopt a resolution declaring the results of the landowner election for the CFD and directing filing of the Notice of the Special Tax Lien with the County Recorder for Solano County. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring Results of Special Election and Directing Recording of Notice of Special Tax Lien in California Municipal Finance Authority Community Facilities District No. 2022-2 (Suisun City – Meridian West) (the “Resolution Declaring Election Results”). The special tax lien puts the rate and method of apportionment on record for all parcels within the applicable Community Facilities District.

The final legislative act is the introduction of an ordinance levying special taxes on the land in the CFD. Assuming its introduction on June 3, 2022, the ordinance can be finally adopted at a subsequent Board meeting.

The Project:

The proposed CFD includes approximately 7.24 acres, 6.13 of which are proposed for medium density residential units. The CFD is planned to include 71 single-family residences. Century Communities is developing the property and will also build the homes and sell to end-users.

Grading for the project began in December of 2021, and the backbone infrastructure is anticipated to be complete by summer 2022. First home sales are expected to commence in Q3 of 2022.

In order to finance the costs of the Facilities it is necessary to incur bonded indebtedness and other debt (as defined in the Act) in one or more series in the aggregate amount not to exceed \$6,400,000 on behalf of the CFD and all improvement areas therein.

Future Action:

The Ordinance Levying Special Taxes will need to be finally adopted at a future meeting of the Board of Directors. Bonds payable from the special taxes are expected to be issued in late 2022 or early 2023, subject to further resolution and approval. The Meridian West CFD will be pooled with other CFDs and sold as a combined financing. It is expected that bonds for the Meridian West project will be pooled with other districts at some point in 2022 or 2023.

Authorized Facilities:

Authorized facilities and costs that may be funded through the California Municipal Finance Authority Community Facilities District No. 2022-2 (City of Suisun City – Meridian West) (the “CFD”) include the following public improvements, development impact fees funding public improvements, and formation and administrative expenses.

FACILITIES:

Transportation Improvements

Wastewater System Improvements

Potable and Non-Potable Water System Improvements

Drainage System Improvements

Landscaping and Open Space Improvements

Park, Parkways, and Trails

Other Public Facilities:

- Authorized facilities also include a community center, recreation center, sports (including aquatics) facilities, cultural arts facilities, museum, equestrian-related improvements, library, and any other public facilities.

FEES FINANCING PUBLIC IMPROVEMENTS:

Authorized facilities include development impact fees paid and not otherwise reimbursed, whether City, County, or other agency fees. The authorized facilities include, but are not limited to, capital facilities funded by the following fees:

City of Suisun City

- Fire Facilities
- Police Facilities
- Off-Site Street Improvement
- Park Improvement

Other Local Agencies

- Sewer Connection (Fairfield-Suisun Sewer District)
- Water Connection (Suisun-Solano Water Authority)
- Water Meter (Suisun-Solano Water Authority)

Authorized facilities also include Formation, Administrative, and other Incidental Expenses as authorized by the Mello-Roos Act.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Resolution of Formation, the Resolution Determining Necessity to Incur Bonded Indebtedness in an amount not to exceed \$6,400,000, the Resolution Calling Election, the Resolution Declaring Election Results, and introduce the Ordinance.



WHITEHAWK II COMMUNITY FACILITIES DISTRICT SUMMARY AND RECOMMENDATIONS

Applicant: Anthem United Homes

Amount: \$7,100,000

Action: Approval

Purpose: Approve Resolutions Forming CMFA Community Facilities District No. 2022-3 (County of Placer – Whitehawk II), Authorizing Incurrence of Bonded Indebtedness and Holding Special Landowner Election

Activity: BOLD/ Community Facilities District

Meeting: June 3, 2022

Background and Resolutions:

The CMFA's BOLD Program ("BOLD") utilizes the Mello-Roos Community Facilities Act of 1982 (California Government Code Section 53311 et seq.) (the "Act") to raise revenues for the infrastructure needs of local agencies in California. The County of Placer (the "County") is a member of the CMFA and a participant in BOLD. Anthem United Homes (the "Developer") previously submitted an application to the CMFA to use BOLD in relation to the Developer's proposed development of certain property located in the County. The CMFA and the County previously accepted such application, and on April 29, 2022, the Board of Directors of the CMFA took the initial steps toward formation of a community facilities district for the project under the Act. The resolutions being considered by the Board on June 3, 2022 will complete the formation of the community facilities district and authorize the levying of special taxes and incurrence of bonded indebtedness for the community facilities district.

As an initial step in using BOLD for the financing of public infrastructure to be owned by a local agency such as the County, the CMFA needs to form a community facilities district. On April 29, 2022 CMFA adopted a resolution stating its intention to form a proposed community facilities district (the "Resolution of Intention to Form CFD") to be called California Municipal Finance Authority Community Facilities No. 2022-3 (County of Placer – Whitehawk II), and a resolution stating its intention to incur bonded indebtedness for such CFD (the "Resolution of Intention to Incur Bonded Indebtedness").

Under the Act, the process of completing the formation of the CFD requires a noticed public hearing, the adoption of a resolution forming the CFD, the holding of a landowner election, and the adoption of an ordinance levying the special taxes. To form the CFD, the Board of Directors of the CMFA will first hold a public hearing on the formation of the CFD and the incurrence of bonded indebtedness for the CFD and consider any public comments received. After such public hearing, if there is no majority protest received, the Board of Directors of the CMFA can then proceed to adopt the resolution of formation for the CFD. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Forming California Municipal Finance Authority Community Facilities District No. 2022-3 (County of Placer – Whitehawk II).

Next, the Board of Directors of the CMFA can adopt a resolution authorizing the issuance of debt for the CFD. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Determining Necessity to Incur Bonded Indebtedness and Other Debt in and for California Municipal Finance Authority Community Facilities No. 2022-3 (County of Placer – Whitehawk II) (the “Resolution Determining Necessity”).

After adoption of the Resolution Determining Necessity, the Board of Directors of the CMFA can proceed to adopt a resolution calling for a special landowner election of the CFD. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Calling Special Election in and for California Municipal Finance Authority Community Facilities District No. 2022-3 (County of Placer – Whitehawk II) (the “Resolution Calling Election”). The election is allowed to be held as part of this meeting since timing waivers from 100% of the landowner voters have been received by the CMFA. The Secretary will canvass the results of the landowner election. These ballots have already been received by the Secretary.

The Board of Directors of the CMFA can then proceed to adopt a resolution declaring the results of the landowner election for the CFD and directing filing of the Notice of the Special Tax Lien with the County Recorder for Placer County. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring Results of Special Election and Directing Recording of Notice of Special Tax Lien in California Municipal Finance Authority Community Facilities District No. 2022-3 (County of Placer – Whitehawk II) (the “Resolution Declaring Election Results”). The special tax lien puts the rate and method of apportionment on record for all parcels within the applicable Community Facilities District.

The final legislative act is the introduction of an ordinance levying special taxes on the land in the CFD. Assuming its introduction on June 3, 2022, the ordinance can be finally adopted at a subsequent Board meeting.

The Project:

The proposed CFD includes approximately 32.8 acres, 25 of which are proposed for the development. The CFD is planned to include 55 single-family residences between 2,600 and 4,100 square feet. Anthem Homes is developing the property and will also build 100% of the homes.

Grading for the project was complete in December of 2021, and the backbone infrastructure is anticipated to be complete by the end of 2022. First home sales are expected to commence in early 2023.

In order to finance the costs of the Facilities it is necessary to incur bonded indebtedness and other debt (as defined in the Act) in one or more series in the aggregate amount not to exceed \$7,100,000 on behalf of the CFD and all improvement areas therein.

Future Action:

The Ordinance Levying Special Taxes will need to be finally adopted at a future meeting of the Board of Directors. Bonds payable from the special taxes are expected to be issued in late 2022 or early 2023, subject to further resolution and approval. The Whitehawk II CFD will be pooled with other CFDs and sold as a combined financing. It is expected that bonds for the Whitehawk II project will be pooled with other districts at some point in late 2022 or early 2023.

Authorized Facilities:

Authorized facilities and costs that may be funded through the California Municipal Finance Authority Community Facilities District No. 2022-3 (County of Placer – WhiteHawk II) (the “CFD”) include the following public improvements, development impact fees funding public improvements, and formation and administrative expenses.

Facilities:

Authorized facilities and costs that may be funded through the Community Facilities District (“CFD”) include the following development impact fees, prepayment of overlapping liens, and formation and administrative expenses.

Public Facilities Financed Through Development Impact Fees:

Authorized facilities include any facilities authorized by the Mello-Roos Community Facilities Act of 1982 (Mello-Roos Act) that are financed in whole or in part by development impact fees, whether County of Placer (County) or other local agency fees levied in connection with development of the property, the proceeds of which will be used to fund all or a portion of the cost of public facilities with a useful life of five years or more for which the parcels within the CFD have a fair-share responsibility. The authorized facilities include, but are not limited to, facilities authorized by the Mello-Roos Act to be funded by the following fees:

Potential fees may include but are not limited to the following:

- County Traffic Impact Fee
- County Capital Facilities Fee
- County Park Mitigation Fee
- Roseville Joint Union High School District Fee
- Eureka Union School District Fee
- South Placer Regional Transportation Authority Transportation Fee

- South Placer Wastewater Authority Sewer Impact Fee

Authorized facilities also include Formation, Administrative, and other Incidental Expenses as authorized by the Mello-Roos Act.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Resolution of Formation, the Resolution Determining Necessity to Incur Bonded Indebtedness in an amount not to exceed \$7,100,000, the Resolution Calling Election, the Resolution Declaring Election Results, and introduce the Ordinance.



SIERRA VIEW COUNTRY CLUB COMMUNITY FACILITIES DISTRICT SUMMARY AND RECOMMENDATIONS

Applicant: SVLC23, LLC

Amount: \$4,600,000

Action: Approval

Purpose: Approve Resolutions Forming CMFA Community Facilities District No. 2022-7 (City of Roseville – Sierra View Country Club) Authorizing Incurrence of Bonded Indebtedness and Holding Special Landowner Election

Activity: BOLD/ Community Facilities District

Meeting: June 3, 2022

Background and Resolutions:

The CMFA's BOLD Program ("BOLD") utilizes the Mello-Roos Community Facilities Act of 1982 (California Government Code Section 53311 et seq.) (the "Act") to raise revenues for the infrastructure needs of local agencies in California. The City of Roseville (the "City") is a member of the CMFA and a participant in BOLD. SVLC23, LLC (the "Developer") previously submitted an application to the CMFA to use BOLD in relation to the Developer's proposed development of certain property located in the City. The CMFA and the City previously accepted such application, and on April 29, 2022, the Board of Directors of the CMFA took the initial steps toward formation of a community facilities district for the project under the Act. The resolutions being considered by the Board on June 3, 2022 will complete the formation of the community facilities district and authorize the levying of special taxes and incurrence of bonded indebtedness for the community facilities district.

As an initial step in using BOLD for the financing of public infrastructure to be owned by a local agency such as the City, the CMFA needs to form a community facilities district. On April 29, 2022 the CMFA adopted a resolution stating its intention to form a proposed community facilities district (the "Resolution of Intention to Form CFD") to be called California Municipal Finance Authority Community Facilities No. 2022-7 (City of Roseville – Sierra View Country Club), and a resolution stating its intention to incur bonded indebtedness for such CFD (the "Resolution of Intention to Incur Bonded Indebtedness").

Under the Act, the process of completing the formation of the CFD requires a noticed public hearing, the adoption of a resolution forming the CFD, the holding of a landowner election, and the adoption of an ordinance levying the special taxes. To form the CFD, the Board of Directors of the CMFA will first hold a public hearing on the formation of the CFD and the incurrence of bonded indebtedness for the CFD and consider any public comments received. After such public hearing, if there is no majority protest received, the Board of Directors of the CMFA can then proceed to adopt the resolution of formation for the CFD. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Forming California Municipal Finance Authority Community Facilities District No. 2022-7 (City of Roseville – Sierra View Country Club)

Next, the Board of Directors of the CMFA can adopt a resolution authorizing the issuance of debt for the CFD. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Determining Necessity to Incur Bonded Indebtedness and Other Debt in and for California Municipal Finance Authority Community Facilities District No. 2022-7 (City of Roseville – Sierra View Country Club)

After adoption of the Resolution Determining Necessity, the Board of Directors of the CMFA can proceed to adopt a resolution calling for a special landowner election of the CFD. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Calling Special Election in and for California Municipal Finance Authority Community Facilities District No. 2022-7 (City of Roseville – Sierra View Country Club) (the “Resolution Calling Election”). The election is allowed to be held as part of this meeting since timing waivers from 100% of the landowner voters have been received by the CMFA. The Secretary will canvass the results of the landowner election. These ballots have already been received by the Secretary.

The Board of Directors of the CMFA can then proceed to adopt a resolution declaring the results of the landowner election for the CFD and directing filing of the Notice of the Special Tax Lien with the County Recorder for Placer County. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring Results of Special Election and Directing Recording of Notice of Special Tax Lien in California Municipal Finance Authority Community Facilities District No. 2022-7 (City of Roseville – Sierra View Country Club) (the “Resolution Declaring Election Results”). The special tax lien puts the rate and method of apportionment on record for all parcels within the applicable Community Facilities District.

The final legislative act is the introduction of an ordinance levying special taxes on the land in the CFD. Assuming its introduction on June 3, 2022, the ordinance can be finally adopted at a subsequent Board meeting.

Note also that the sole landowner voter has requested and consented to an increase in the special tax rates in the CFD in accordance with the rate and method of apportionment being approved pursuant to the Resolution of Formation.

The Project:

The proposed CFD includes approximately 23 acres, 19 of which are proposed for low density residential units. The CFD is planned to include 75 single-family residences. SVLC23, LLC is developing the property and will sell the lots to merchant homebuilders.

The project is being developed as a single phase with grading commencing summer of 2022. The property will begin closing to homebuilders in Summer of 2022. Model construction is expected to begin in Q4 2022. First home closings are expected to occur in early 2023.

In order to finance the costs of the Facilities it is necessary to incur bonded indebtedness and other debt (as defined in the Act) in one or more series in the aggregate amount not to exceed \$4,600,000 on behalf of the CFD and all improvement areas therein.

Future Action:

The Ordinance Levying Special Taxes will need to be finally adopted at a future meeting of the Board of Directors. Bonds payable from the special taxes are expected to be issued in late 2022 or early 2023, subject to further resolution and approval. The Sierra View County Club CFD will be pooled with other CFDs and sold as a combined financing. It is expected that bonds for the Sierra View Country Club project will be pooled with other districts at some point in 2022 or 2023.

Authorized Facilities:

Development Impact Fees:

Authorized facilities include deferred development impact fees and standard City fees levied at the time of the issuance of a building permit. This may include, but are not limited to the following fees:

- Drainage Fees (City of Roseville)
- Public Facilities Fee (City of Roseville)
- Regional Sewer Connection Fee (South Placer Wastewater Authority)
- Local Sewer Connection Fee (City of Roseville)
- Water Connection Fee (City of Roseville)
- Traffic Mitigation Fee (City of Roseville)
- Highway 65 Interchange Improvement Fee (Highway 65 JPA)
- South Placer Regional Transportation Fee (Placer County Transportation Planning Agency)
- City/County Traffic Mitigation Fee (City of Roseville/Placer County)
- Placer County Capital Facilities Fee (Placer County)
- City Wide Park Fee (City of Roseville)
- Neighborhood Park Fee (City of Roseville)
- Solid Waste Impact Fee (City of Roseville)

Authorized facilities also include Formation, Administrative, and other Incidental Expenses as authorized by the Mello-Roos Act.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Resolution of Formation, the Resolution Determining Necessity, the Resolution Calling Election, the Resolution Declaring Election Results, and introduce the Ordinance.



AUDIT FIRM ENGAGEMENT SUMMARY AND RECOMMENDATIONS

CALIFORNIA MUNICIPAL FINANCE AUTHORITY CALIFORNIA FOUNDATION FOR STRONGER COMMUNITIES CALIFORNIA FOUNDATION FOR PUBLIC FACILITIES

Subject: Audit Firm Engagement

Meeting: June 3, 2022

Discussion:

The CMFA, CFSC & CFPF are required to have an audit of the general purpose financial statements conducted each year by an independent audit firm. In addition, the CFPF must file annual tax returns. Since 2013, the CMFA & CFSC have utilized Macias Gini & O'Connell ("MGO") for audit services. More recently, MGO began completing the CFPF tax returns and CFPF audit.

MGO has completed the last year of their three-year engagement. All three years were completed on time and for the agreed upon amount. Listed below are the fees for the most recent 2021 audit as well as MGO's proposed fees for the next three years. The below fees for the CMFA include an additional annual fee of \$8,500 related to the new GASB 91 reporting requirements for conduit debt.

| | <u>Current Fees</u> | <u>Proposed Fees</u> | | |
|-----------------|---------------------|----------------------|--------------|--------------|
| | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> |
| CMFA Audit | 25,836 | 41,110 | 42,089 | 43,096 |
| CFSC Audit | 9,608 | 11,390 | 11,732 | 12,084 |
| CFPF Audit | 5,500 | 7,642 | 7,871 | 8,107 |
| CFSC Tax Return | <u>4,322</u> | <u>4,522</u> | <u>4,658</u> | <u>4,797</u> |
| Total: | 45,266 | 64,664 | 66,350 | 68,084 |

Recommendation:

The Executive Director recommends the firm of Macias Gini & O'Connell be retained to conduct the FY2022-2024 audits and tax return.

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California Association of Food Banks

1624 Franklin Street, Suite 722

Oakland , CA 94612

County

Alameda

www.cafoodbanks.org

FEIN

68-0392816

Founded: 1985

Previous Donation: ☒ Yes ☐ No 60,000 12/10/2021 List Date 12/10/2021

Mission:

California Association of Food Banks (CAFB) is a membership organization of 41 food banks from throughout the state with a shared mission to build a well-nourished California and a firm commitment to providing cutting-edge leadership in the anti-hunger community.

Our major programs include Farm to Family, which works with growers and packers to provide fresh produce to food banks; statewide programs for food stamp outreach and enrollment; robust state and federal advocacy efforts; produce education; and member services that offer assistance with special projects as well as technical support.

Impact:

A donation would assist the organization in their mission of ending hunger in California

Financial Information:

IRS Form 990 for FY 2018

| Revenues: | Amount | % | Notes |
|---|---------------------|---------------|--|
| Government/Earned | \$26,050,258 | 85.8% | Please see the attached listing of individual food banks that are a member of this coalition. If you wish to donate to one of them specifically, Please indicate in your resolution. |
| Contributions | 4,153,182 | 13.7% | |
| Other | <u>153,103</u> | <u>0.5%</u> | |
| Total Revenue: | <u>\$30,356,543</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$29,403,117 | 96.8% | |
| Administration | 726,287 | 2.4% | |
| Fund Raising | <u>234,239</u> | <u>0.8%</u> | |
| Total Expenses: | <u>\$30,363,643</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>(\$7,100)</u> | | |
| Net Assets: | <u>\$5,071,013</u> | | |

BOD: Andy Souza; Nicole Suydam; Lisa Houston; James Floros; Kathy Jackson; David Goodman; Anne Holcomb; Michael Flood; Larry Sly; Dave Martinez; Tom Tenorio; Shirley King; Mark Lowry; Kevin Sanchez; Al Brislain; Sara Griffen; Patricia L. Nickols-Butler;

CASA for Children Solano County

600 Union Ave., Suite 204

Fairfield , CA 94533

County

Solano

www.casasolano.org

FEIN

20-2551209

Founded: 2001

Previous Donation: ☒ Yes ☐ No 10,000 5/20/2022 List Date 4/29/2022

Mission:

CASA of Solano County advocates for abused, neglected, and other identified children within the court system, with the belief that every child is entitled to a safe and stable home.

In support of this mission, CASA of Solano County is committed to the following:

- Advocate for the best interests of children.
- Provide comprehensive training programs to educate volunteer advocates.
- Recruit volunteers to act as Court Appointed Special Advocates (CASA's).
- Provide ongoing support to CASA staff and volunteers.
- Create and maintain public awareness and educate the community regarding child abuse and neglect
- Provide advocacy networking and liaison with public and private agencies and individuals.
- Act in liaison with, and at the direction of, the Juvenile Court Judge.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information:

IRS Form 990 for FY 2020

| Revenues: | Amount | % | Notes |
|---|------------------|---------------|-------|
| Government/Earned | \$366,187 | 66.6% | |
| Contributions | 182,378 | 33.2% | |
| Other | <u>1,423</u> | <u>0.3%</u> | |
| Total Revenue: | <u>\$549,988</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$304,202 | 75.9% | |
| Administration | 58,865 | 14.7% | |
| Fund Raising | <u>37,630</u> | <u>9.4%</u> | |
| Total Expenses: | <u>\$400,697</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$149,291</u> | | |
| Net Assets: | <u>\$609,784</u> | | |

BOD: JD Lopez; Steve Wilkins; Brandi Palomo; Sara MacCaughey; Kelly Hanson; Julia Lopez; Shelley Tappin; Darrell Doi; Ryan Pasco

Coalition to Abolish Slavery and Trafficking

3580 Wilshire Blvd #900-37

Los Angeles , CA 90010 County Los Angeles

www.castla.org

FEIN

10-0008533

Founded: 2003

Previous Donation: ☒ Yes ☐ No 15,000 4/27/2018 List Date 6/3/2022

Mission:

The Coalition to Abolish Slavery and Trafficking (CAST) is a Los Angeles-based nonprofit organization that is working to put an end to modern slavery and human trafficking through comprehensive, lifesaving services to survivors and a platform to advocate for groundbreaking policies and legislation. Over the past two decades, CAST has supported thousands of survivors through every phase of their journey to freedom from counseling, to legal resources, to housing, educational and leadership training and mentorship. Through these programs, CAST has helped empower survivors to overcome their traumatic pasts and become leading voices in shaping policy and public awareness to ultimately put an end to the fastest growing criminal enterprise of the 21st century.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information:

IRS Form 990 for FY 2020

| Revenues: | Amount | % | Notes |
|---|--------------------|---------------|-------|
| Government/Earned | \$3,425,202 | 62.0% | |
| Contributions | 2,084,394 | 37.7% | |
| Other | <u>13,200</u> | <u>0.2%</u> | |
| Total Revenue: | <u>\$5,522,796</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$3,918,623 | 84.4% | |
| Administration | 457,699 | 9.9% | |
| Fund Raising | <u>265,785</u> | <u>5.7%</u> | |
| Total Expenses: | <u>\$4,642,107</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$880,689</u> | | |
| Net Assets: | <u>\$3,392,062</u> | | |

BOD: Ann Carla Costello; Mike Trozzo; Molly Rhodes; Jessica Caloza; Butch Schuman; Mary Genino; Steven Hirsh; Kathryn McMahon; Tabrez Noorani; Kay Buck; Linda Lopez

Court Appointed Special Advocates of Contra Costa County

2151 Salvio Street, Suite 295

Concord , CA 94520

County

Contra Costa

www.cccocasa.org

FEIN

94-2897531

Founded: 1981

Previous Donation: ☒ Yes ☐ No 10,000 5/20/2022 List Date 4/29/2022

Mission:

The Court Appointed Special Advocates (CASA) program recruits, trains, and supports volunteer advocates as a powerful voice for the best interest of abused and neglected children during the court process, in order to help every child ultimately thrive in a stable and permanent home.

CASA of Contra Costa County is committed to: Reducing the number of children and youth who are on our wait list who need a CASA volunteer today; Ensuring effective networking with the Contra Costa County Juvenile Court, Children and Family Services, the Child Abuse Prevention Council, and other agencies; Advocating for the rights and needs of all children and youth, regardless of race, religion, disability or sex; Providing a 45-hour training program to educate volunteers about the duties and responsibilities of becoming an advocate for abused and neglected children; and Providing supervision, case consultation, in-service training, and team support to volunteers.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information:

IRS Form 990 for FY 2021

| Revenues: | Amount | % | Notes |
|---|--------------------|---------------|-------|
| Government/Earned | \$415,591 | 36.2% | |
| Contributions | 731,528 | 63.7% | |
| Other | <u>1,760</u> | <u>0.2%</u> | |
| Total Revenue: | <u>\$1,148,879</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$891,049 | 84.6% | |
| Administration | 104,867 | 10.0% | |
| Fund Raising | <u>57,686</u> | <u>5.5%</u> | |
| Total Expenses: | <u>\$1,053,602</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$95,277</u> | | |
| Net Assets: | <u>\$859,112</u> | | |

BOD: Phillip McLeod; Mindy Murphy; John Witaschek; Dan Ashley; Susan Burnett; Judy Castro; Kelly Connelly; Kristine Duffield; Mark Hughes; Vicki Hughes; Robin Pearson; Malcolm Sher

Covenant House California, Inc

1325 North Western Avenue

Los Angeles , CA 90027

County

Los Angeles

covenanthousecalifornia.org

FEIN

13-3391210

Founded: 1986

Previous Donation: ☒ Yes ☐ No 5,000 6/29/2018 List Date 4/29/2022

Mission:

Covenant House California is dedicated to serving all God's children, with absolute respect and unconditional love, to help youth experiencing homelessness, and to protect and safeguard all youth in need.

We believe that no young person deserves to be homeless; that every young person in California deserves shelter, food, clothing, education... and most importantly, to be loved. And we believe that it is our responsibility, as a community, to ensure that young people are given the opportunities that they deserve to achieve their dreams.

Our doors are open to youth and staff regardless of their race, religion, sexual orientation, gender identity or expression.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information:

IRS Form 990 for FY 2016

| Revenues: | Amount | % | Notes |
|---|---------------------|---------------|-------|
| Government/Earned | \$9,919,486 | 48.6% | |
| Contributions | 10,457,289 | 51.2% | |
| Other | <u>41,772</u> | <u>0.2%</u> | |
| Total Revenue: | <u>\$20,418,547</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$17,497,879 | 95.0% | |
| Administration | 279,198 | 1.5% | |
| Fund Raising | <u>648,159</u> | <u>3.5%</u> | |
| Total Expenses: | <u>\$18,425,236</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$1,993,311</u> | | |
| Net Assets: | <u>\$16,814,664</u> | | |

BOD: Omid Yazdi; Michael Kibler; Edyth Adedeji; Fred Ali; Gus Anagnos; William Brodhead; Mia DeMontigny; Kristine Dunn; Joy Erven; Landis Graden; Jacqueline Guichelaar; Paul Hanneman; Ilene Harker; Ricardo Hartigan; Dennis Jilot; Daryl Kueter; +6

Family Assistance Ministries

1030 Calle Negocio

San Clemente , CA 92676

County

Orange

www.family-assistance.org

FEIN

33-0864870

Founded: 1999

Previous Donation: ☒ Yes ☐ No 10,000 6/5/2020 List Date 4/29/2022

Mission:

The Gilchrist House is owned and operated by Family Assistance Ministries and offers transitional shelter for single women and women with children under 12 years of age. Residents may stay at the shelter for up to a year as they progress through the program. Residents must be clean and sober and must be employable. The Gilchrist House is a four-unit complex with 26-bed capacity. Residents are required to be clean and sober for 120 days prior to admission. Our program begins with a 30 day trial and can be extended up to 12 months. The program offers case management, life skills classes, budget counseling and referrals to job counseling and training, as well as debt counseling. The program is geared toward helping women without housing due to emergency situations such as loss of a job, spouse/partner, illness, death in family, past substance abuse, etc. become stabilized, return to work, and eventually enter permanent housing. Fees depend on ability to pay and length of stay.

Impact:

A donation would be used to assist the program

Financial Information:

IRS Form 990 for FY 2020

| Revenues: | Amount | % | Notes |
|---|--------------------|---------------|-------|
| Government/Earned | \$666,712 | 7.5% | |
| Contributions | 7,999,561 | 89.6% | |
| Other | <u>259,422</u> | <u>2.9%</u> | |
| Total Revenue: | <u>\$8,925,695</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$7,505,546 | 88.7% | |
| Administration | 592,414 | 7.0% | |
| Fund Raising | <u>367,201</u> | <u>4.3%</u> | |
| Total Expenses: | <u>\$8,465,161</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$460,534</u> | | |
| Net Assets: | <u>\$2,051,840</u> | | |

BOD: Nancy St. Pierre; Sara Sullivan; Bob Grant; Lorraine Hoon; Dick Veale; C. Kirk Steele; Zachary Stangle; Edie Bly; John Buckles; Al Filger; Dev Ghose; Irene McKeown; Carolyn McOwen; Chris Morrow; Jay Pederson; Julie Solliday

Felidae Conservation Fund
100 Shoreline Highway, Suite 100B

Mill Valley , CA 94941

County

Marin

felidaefund.org

FEIN

20-5089093

Founded: 2006

Previous Donation: ☐ Yes ☒ No

List Date 4/29/2022

Mission:

We believe in a future where we protect these important members of our local ecosystems. We can live safely alongside them!

Felidae Conservation Fund uses innovative research, education, and technology to heal the relationship between humans and all types of wild cats. Especially where our worlds collide: the urban edge. To do this, we use a combination of forward-looking research and education. We want to show you that big cats can be a benefit to humanity and drive meaningful change in the natural world.

Impact:

A donation would assist the organization in their Puma Project

Financial Information:

IRS Form 990 for FY 2021

| Revenues: | Amount | % | Notes |
|---|------------------|---------------|-------|
| Government/Earned | \$240 | 0.1% | |
| Contributions | 168,319 | 99.8% | |
| Other | <u>134</u> | <u>0.1%</u> | |
| Total Revenue: | <u>\$168,693</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$83,727 | 78.1% | |
| Administration | 22,461 | 20.9% | |
| Fund Raising | <u>1,041</u> | <u>1.0%</u> | |
| Total Expenses: | <u>\$107,229</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$61,464</u> | | |
| Net Assets: | <u>\$492,958</u> | | |

BOD: Michael Land; Michelle Friend; Sharon Osberg; Conor McGrath; Jay Ruffin; Tom Tompkins; Jahan Alamzad; Kevin Clark; Catherine Principe; Imran Khan

Jewish Family Service of San Diego

8804 Balboa Ave

San Diego , CA 92123

County

San Diego

www.jfssd.org

FEIN

95-1644024

Founded: 1918

Previous Donation: ☐ Yes ☒ No

List Date 6/3/2022

Mission:

Jewish Family Service of San Diego (JFS) continues to operate the San Diego Rapid Response Network (SDRRN) Migrant Shelter Services, welcoming asylum seekers from around the world – including those fleeing the Ukrainian conflict – who are released to our care after being processed by the Department of Homeland Security (DHS) as they lawfully exercise their right to seek asylum in the U.S.

SDRRN Migrant Shelter Services for asylum seekers, which includes respite shelter, case management, food, financial and travel assistance, and legal support, as well as COVID-19 testing and overall medical screenings and support, have traditionally been limited to individuals released from DHS after being processed under Title 8, lawfully seeking asylum in the U.S.

JFS is preparing for the eventual resettlement of Ukrainian refugees while we wait for more guidance from the federal government.

Impact:

A donation would be directed to the Ukrainian refugee program.

Financial Information:

IRS Form 990 for FY 2020

| Revenues: | Amount | % | Notes |
|---|---------------------|---------------|-------|
| Government/Earned | \$18,690,278 | 54.9% | |
| Contributions | 14,750,666 | 43.4% | |
| Other | <u>583,129</u> | <u>1.7%</u> | |
| Total Revenue: | <u>\$34,024,073</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$26,701,419 | 82.3% | |
| Administration | 3,227,916 | 10.0% | |
| Fund Raising | <u>2,511,655</u> | <u>7.7%</u> | |
| Total Expenses: | <u>\$32,440,990</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$1,583,083</u> | | |
| Net Assets: | <u>\$48,801,431</u> | | |

BOD: Emily Jennewein; Deborah Bucksbaum; Sean Joseph; Sheldon Derezin; Jenny Meiselman; Adam Welland; Jan Adler; Sarah Bakhiet; Juli Bear; Li-Rong Lilly Cheng; Theresa Dupuis; Kira Finkenberg; Susanna Flaster; Gary Frost; Brian Jinings; +9

Lighthouse Counseling and Family Resource Center

110 Gateway Drive, Suite 210

Lincoln , CA 95648

County

Placer

lighthousefrc.org

FEIN

35-2252834

Founded: 2005

Previous Donation: ☒ Yes ☐ No 20,000 6/11/2021 List Date 6/3/2022

Mission:

We help individuals and families heal by providing counseling, educational classes, and easy access to resources.

Lighthouse is a full-service Counseling & Family Resource Center serving approximately 3,000 Placer County residents each year. Lighthouse's reputation for providing quality services to individuals and families in need continues to grow and over time has received numerous awards.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information:

IRS Form 990 for FY 2020

| Revenues: | Amount | % | Notes |
|---|--------------------|---------------|-------|
| Government/Earned | \$1,274,857 | 93.1% | |
| Contributions | 91,984 | 6.7% | |
| Other | <u>2,791</u> | <u>0.2%</u> | |
| Total Revenue: | <u>\$1,369,632</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$1,306,193 | 96.0% | |
| Administration | 27,382 | 2.0% | |
| Fund Raising | <u>27,579</u> | <u>2.0%</u> | |
| Total Expenses: | <u>\$1,361,154</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$8,478</u> | | |
| Net Assets: | <u>\$582,278</u> | | |

BOD: Michael Tronnes; Juliette Robertson; Cherri Spriggs; Shanti Landon; Dawn Clayton; Jose Maria Diaz; Mary Green; Aldo Pineschi; Hassib Rostami; Maria Salcedo-Bautista; Brandon Sanders

Lincoln Community Foundation

600 6th Street

Lincoln , CA

95648

County

Placer

www.lincolncommunityfoundation.org

FEIN

73-1677611

Founded: 2003

Previous Donation: ☒ Yes ☐ No 10,000 6/11/2021 List Date 6/3/2022

Mission:

The Lincoln Community Foundation was established in 2003. Thanks to a single generous contribution an endowment was gifted to initiate an investment fund. The Foundation continuously seeks and receives donations and gifts to bolster the investment. Interest earned from this investment is used to award grants to local nonprofit groups that better our community. We are a community leader coordinating resources to create positive change.

We inspire philanthropy to strengthen our community by:

Acting as a Catalyst for community improvement programs

Being a Trustee for community resources

Investing in our community through grant programs

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information: IRS form 990 for FY 2021

| Revenues: | Amount | % | Notes |
|-------------------------|-------------------|---------------|-------|
| Government/Earned | | | |
| Contributions | 28,237 | 99.6% | |
| Other | <u>103</u> | <u>0.4%</u> | |
| Total Revenue: | <u>\$28,340</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$88,275 | 88.1% | |
| Administration | 11,895 | 11.9% | |
| Fund Raising | | | |
| Total Expenses: | <u>\$100,170</u> | <u>100.0%</u> | |
| Excess/(Deficit) of | | | |
| Revenues Over Expenses: | <u>(\$71,830)</u> | | |
| Net Assets: | <u>\$649,911</u> | | |

BOD: Edythe Ternullo; Rosemary Knutson; Claire Luke; Stan Nader; Kris Knutson; Linda Maxwell; Stephanie Berger; Jan Bedwell; Gary McDonald

PRIDE Industries
10030 Foothills Blvd.
Roseville , CA 95747 County Placer
prideindustries.com

FEIN 94-1650529 Founded: 2000

Previous Donation: ☒ Yes ☐ No 10,000 6/11/2021 List Date 6/3/2022

Mission:

At the heart of everything we do is our mission to create jobs for people with disabilities. But we also care deeply about our customers' missions and business, and we are dedicated to delivering competitive, custom business solutions that will exceed their expectations and help them fulfill their goals.

Through teamwork, in a culture where we respect, value, and appreciate all differences, we create a challenging and rewarding environment with a passion for customer service. We are energized knowing that our efforts make a positive difference in the communities we serve.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990 for FY 2020

| Revenues: | Amount | % | Notes |
|---|----------------------|---------------|-------|
| Government/Earned | \$231,686,208 | 99.6% | |
| Contributions | 810,272 | 0.3% | |
| Other | <u>205,134</u> | <u>0.1%</u> | |
| Total Revenue: | <u>\$232,701,614</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$206,151,552 | 89.6% | |
| Administration | 23,921,676 | 10.4% | |
| Fund Raising | | | |
| Total Expenses: | <u>\$230,073,228</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$2,628,386</u> | | |
| Net Assets: | <u>\$25,235,226</u> | | |
| BOD: 30 Board Members | | | |

Project R.I.D.E. Inc.

PO Box 159

Elk Grove , CA 95759

County Sacramento

www.projectride.org

FEIN

94-2778565

Founded: 2006

Previous Donation: ☒ Yes ☐ No 15,000 6/11/2021 List Date 6/3/2022

Mission:

Project R.I.D.E. offers therapeutic recreational horseback riding instruction to over 600 riders with disabilities or special needs. Our goal is to improve physical, emotional and social functioning through participation in a highly structured and safe program. Riders' interaction with carefully selected and trained horses improves their balance, posture, flexibility, sensory awareness and endurance in addition to increasing confidence, self-esteem, self-discipline, motivation, attention span and integration with non-disabled peers.

Our program certainly has therapeutic benefits, but it is recreational in nature and is meant to be a fun activity that aligns with the goals of other therapeutic interventions.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information: IRS Form 990 for FY 2020

| Revenues: | Amount | % | Notes |
|---|--------------------|---------------|-------|
| Government/Earned | \$148,922 | 33.6% | |
| Contributions | 286,366 | 64.6% | |
| Other | <u>7,933</u> | <u>1.8%</u> | |
| Total Revenue: | <u>\$443,221</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$378,546 | 75.7% | |
| Administration | 111,718 | 22.3% | |
| Fund Raising | <u>9,866</u> | <u>2.0%</u> | |
| Total Expenses: | <u>\$500,130</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>(\$56,909)</u> | | |
| Net Assets: | <u>\$1,012,836</u> | | |

BOD: Kim Hettrick; Leon Vanderspek; Mark Schwan; Gretchen Brink; Duane Tadlock; Wayne Davis; Sandy Hastie; Eric McDonald; Amy Souza

Saint John's Program for Real Change

2443 Fair Oaks Blvd #369

Sacramento , CA 95825

County Sacramento

saintjohnsprogram.org

FEIN

68-0132934

Founded: 1988

Previous Donation: ☒ Yes ☐ No 15,000 2/27/2015 List Date 4/29/2022

Mission:

Since 1985, Saint John's Program for Real Change has supported more than 30,000 formerly homeless women and children, providing them with the essential tools and knowledge to change the trajectory of their lives.

We operate the largest residential program for formerly homeless women and children in the Sacramento region, and we are the only program to focus on mothers.

We accomplish our mission by adhering to our vision — breaking the cycle of poverty and dependence, one family at a time. Our current capacity allows us to serve up to 550 women and children each year, and we provide, on average, 675 comprehensive service hours for each family, every month they are with us.

Impact:

A donation would be used to assist the program

Financial Information:

IRS Form 990 for FY 2020

| Revenues: | Amount | % | Notes |
|---|---------------------|---------------|-------|
| Government/Earned | \$7,981,316 | 76.2% | |
| Contributions | 2,485,875 | 23.7% | |
| Other | <u>3,495</u> | <u>0.0%</u> | |
| Total Revenue: | <u>\$10,470,686</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$4,917,908 | 80.3% | |
| Administration | 633,886 | 10.4% | |
| Fund Raising | <u>569,808</u> | <u>9.3%</u> | |
| Total Expenses: | <u>\$6,121,602</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$4,349,084</u> | | |
| Net Assets: | <u>\$5,795,359</u> | | |

BOD: Mark A. Weise; Julie Hirota; Michele C. Wong; Erin Cabelera; Dave Cloninger; Ian B. Cornell; Catherine Goins; Laura Hewitt; Kimberlie Hiltchok; Kristine Hyde; Edward P. Manning; Josquin McPeck; Kevin Peterson; John Petrovich; Kevin F. Ramos; +3

UC Riverside - Guardian Scholars Foster Youth Fund

PO Box 112

Riverside , CA 92502 County Riverside

foundation.ucr.edu

FEIN 23-7433570 Founded: 1974

Previous Donation: ☒ Yes ☐ No 20,000 5/29/2009 List Date 6/3/2022

Mission:

The Guardian Scholars Fund makes a difference for students who have "aged out" or "emancipated" from the foster care system. Funds are used exclusively for student support services, including:

"Welcome to campus" gift baskets
Assistance with books and scholastic needs
Participation in leadership and scholarly conferences
Support for basic material needs related to housing and food

Impact:

A donation will be restricted to Guardian Scholars Foster Youth Fund

Financial Information: IRS Form 990 for FY 2020

| Revenues: | Amount | % | Notes |
|---|----------------------|---------------|---|
| Government/Earned | | | Please insure that Guardian Scholars Foster Youth Fund designation is in the accompanying letter. |
| Contributions | 18,403,146 | 74.7% | |
| Other | <u>6,229,346</u> | <u>25.3%</u> | |
| Total Revenue: | <u>\$24,632,492</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$12,863,522 | 96.8% | |
| Administration | 429,844 | 3.2% | |
| Fund Raising | | | |
| Total Expenses: | <u>\$13,293,366</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$11,339,126</u> | | |
| Net Assets: | <u>\$202,090,135</u> | | |
| BOD: 46 Members. | | | |

Yolo County CASA

724 Main Street, Suite 101

Woodland , CA 95695

County

Yolo

yolocasa.org

FEIN

68-0362495

Founded: 2006

Previous Donation: ☒ Yes ☐ No 5,000 4/29/2022 List Date 4/29/2022

Mission:

Advocates commit to meeting with a foster child on a regular basis for a minimum of 18 months to offer stability and consistency. Most CASAs meet with their youth once a week for a couple of hours and do an activity that allows plenty of interaction. As the relationship develops over time, the volunteer gains an understanding of what life is like for that foster child and the challenges they face on a regular basis. The advocate identifies areas of concern and brings them to the attention of social workers, lawyers, and judges to work out a solution. There are many touching stories of how CASA advocates have impacted foster youth, from ensuring that a brother and sister were adopted by the same family, to reporting information that led the court to remove a child from a life threatening situation. Today, we are working hard toward our vision of providing every foster child in Yolo County with a CASA volunteer. Through generous community support and incredible volunteers, we know we will get there.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information:

IRS Form 990 for FY 2020

| Revenues: | Amount | % | Notes |
|---|------------------|---------------|-------|
| Government/Earned | \$332,972 | 42.6% | |
| Contributions | 447,555 | 57.3% | |
| Other | <u>727</u> | <u>0.1%</u> | |
| Total Revenue: | <u>\$781,254</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$639,210 | 92.8% | |
| Administration | 43,671 | 6.3% | |
| Fund Raising | <u>5,640</u> | <u>0.8%</u> | |
| Total Expenses: | <u>\$688,521</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$92,733</u> | | |
| Net Assets: | <u>\$555,099</u> | | |

BOD: Kirk Trost; Liz Heckles; Susan Lovenburg; Kara Hunter; Jorge Ayala; Moyra Barsotti; Georgia Corbett; Jennifer Revis; Mary Patricia Whelan-Mille; Marty West; Pam Mari; Ginni Davis

You Did It For Me, Inc.

P.O. Box 191076

San Diego , CA 92159 County San Diego

youdidit4me.org

FEIN

83-2806042

Founded: 2018

Previous Donation: ☐ Yes ☒ No

List Date 6/3/2022

Mission:

For thousands of vulnerable individuals trying to thrive in San Diego East County, You Did It For Me Inc. offers companionship and resources for securing and maintaining housing, food, healthcare, education, and work through a network of outreach workers, service providers, public organizations, faith communities and volunteers. We do not have participation in religious activities as a requirement for receiving service.

We are currently working to expand infrastructure and services to meet the increasing demand of people in San Diego East County trying to avoid, survive in, and emerge from, homelessness.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information:

From organization - revenues under \$50,000

| Revenues: | Amount | % | Notes |
|---|-----------------|---------------|---|
| Government/Earned | | | The organization is incorporated as a religious exempt organization but does not require any religious actions from recipients of their work. |
| Contributions | 42,222 | 100.0% | |
| Other | | | |
| Total Revenue: | <u>\$42,222</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$12,388 | 100.0% | |
| Administration | | | |
| Fund Raising | | | |
| Total Expenses: | <u>\$12,388</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$29,834</u> | | |
| Net Assets: | <u>\$57,332</u> | | |

BOD: Margherita (D'Angelo) Stutz; Anna Marie Piconi Snyder; Angelina (Angie) Stuart; Monica Wiley