



CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Minutes

Friday, May 27, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only; Dial in Number: (669) 900-6833; 89590605636#

A. PROCEDURAL ITEMS FOR THE CMFA

- 1. Call to Order and Roll Call.

| | |
|-----------------------|---------------------------------|
| | _X_ Mr. Andrew Alexander (Alt.) |
| _X_ Ms. Paula Connors | _X_ Ms. Joya De Foor |
| | _X_ Ms. Deborah Moreno |

The board members denoted in attendance above represented a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Benjamin Barker, and Anthony Stubbs of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Leann Balzac, Ryan McCormick, and Kirsten Borgquist attended virtually as representatives of Sierra Management Group, LLC.

- 2. Approve Minutes of the meeting(s) of the Board on May 20, 2022.

Motion by Alexander Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

- 3. Public Comment.

None.

B. ACTION ITEMS FOR THE CMFA

- 4. Authorize the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:
 - a. 2400 Long Beach, LP, a California limited partnership, (2400 Long Beach Apartments), City of Long Beach, County of Los Angeles; up to \$70,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-134)

Motion by Moreno Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE CMFA

- 5. Administrative Issues.
 - a. Executive Director Report
 - b. Marketing Update
 - c. Membership Update
 - d. Transaction Update
 - e. Legislative Update
 - f. Legal Update

6. Adjournment.

Motion by Moreno Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.