

# CALIFORNIA MUNICIPAL FINANCE AUTHORITY

### **Minutes**

Friday, April 15, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011 (Posted Only; Dial in below to Participate)
Telephonic Meeting Only: Dial in Number: (669) 900-6833; 81465977277#

## A. PROCEDURAL ITEMS FOR THE CMFA

1.		<ul><li>Mr. Andrew Alexander (Alt.)</li><li>Ms. Joya De Foor</li><li>Ms. Deborah Moreno</li></ul>	
	Benjamin Barker Anthony Stubbs, and attended virtually as financial advisors virtually as counsel to the Authority. B Crystal Liu, Leann Balzac, Kirsten Bot	Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Benjamin Barker Anthony Stubbs, and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Crystal Liu, Leann Balzac, Kirsten Borgquist, and Benjamin Meeker attended virtually as representatives of Sierra Management Group, LLC.	
2.	Approve Minutes of the meeting(s) of the	ne Board on April 8, 2022.	
	Motion by Adams Seconded by De Foo abstentions.	r. Motion carries unanimously by a roll call vote, without	
3.	Public Comment.		
	None.		

# B. ACTION ITEMS FOR THE CMFA

- 4. Authorize the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:
  - a. Standard Heritage Anaheim Owner LP, (Heritage Village Anaheim Apartments), City of Anaheim, County of Orange; up to \$100,000 in subordinate loan financing. (Resolution 22-088)

Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

b. Standard Heritage Escondido Owner LP, (Heritage Park Apartments Escondido), City of Escondido, County of San Diego; up to \$100,000 in subordinate loan financing. (Resolution 22-089)

Motion by McCarthy Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

5. Discuss and Approve \$400,000,000 Revolving Credit Agreement between the CMFA and Royal Bank of Canada. (Resolution 22-090)

Motion by McCarthy Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

#### C. INFORMATIONAL ITEMS FOR THE CMFA

- 6. Administrative Issues.
  - a. Executive Director Report
  - b. Marketing Update
  - c. Membership Updated. Transaction Update

  - e. Legislative Update
  - f. Legal Update
- 7. Adjournment.

Motion by McCarthy Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.