



## CALIFORNIA MUNICIPAL FINANCE AUTHORITY

### Minutes

Friday, April 8, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

**Telephonic Meeting Only: Dial in Number: (669) 900-6833; 84036720046#**

#### A. PROCEDURAL ITEMS FOR THE CMFA

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

*Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Benjamin Barker Anthony Stubbs, and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Crystal Liu, Leann Balzac, Kirsten Borgquist, attended virtually as representatives of Sierra Management Group, LLC.*

2. Approve Minutes of the meeting(s) of the Board on April 1, 2022.

*Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.*

3. Public Comment.

*None*

#### B. ACTION ITEMS FOR THE CMFA

4. Consent:

- a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.
- b. Approve Sponsorship for the California Contract Cities Association's Annual Municipal Seminar Dinner.
- c. Approve Silver Sponsorship for the 2022 California Bond Buyer Conference.
- d. Declare the CMFA's intention to establish a CMFA Community Facilities District and to levy a special tax to finance certain public facilities therein for the following:
  - i. CMFA Community Facilities District No. 2022-4 (City of Rocklin – Monument Springs Bridge); Capital Equity Management Group, Inc., Guntert Family and Elliot Homes, Inc. (Resolution 22-073)
- e. Declare the CMFA's intention to incur bonded indebtedness for a CMFA Community Facilities District to finance the acquisition and construction of certain public facilities as follows:
  - i. CMFA Community Facilities District No. 2022-4 (City of Rocklin – Monument Springs Bridge); incur up to \$19,900,000 of indebtedness, 2022-4 (City of Rocklin – Monument Springs Bridge); Capital Equity Management Group, Inc., Guntert Family and Elliot Homes, Inc. (Resolution 22-074)

*Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.*

5. Declare the CMFA's intent to incur tax-exempt and/or taxable obligations to finance the following projects and other related actions:

- a. 831 Water Street LP (831 Water Street Apartments), City of Santa Cruz, County of Santa Cruz; issue up to \$60,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-075)

***Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.***

6. Authorize the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:

- a. Canterbury Village, LP., (Canterbury Village Apartments), City of Santa Clarita, County of Los Angeles; issue up to \$20,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-076)

***Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.***

- b. Oakland MacArthur Pacific Associates, a California Limited Partnership, (MacArthur Studios Apartments), City of Oakland, County of Alameda; issue up to \$70,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-077)

***Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.***

- c. Milpitas Pacific Associates, a California Limited Partnership, (308 Sango Apartments), City of Milpitas, County of Santa Clara; issue up to \$60,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-078)

***Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.***

- d. Mammoth Lakes Pacific Associates, a California Limited Partnership, (The Parcel Phase I Apartments), Town of Mammoth Lakes, County of Mono; issue up to \$50,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-079)

***Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.***

- e. Standard Heritage Anaheim Owner LP, (Heritage Village Anaheim Apartments), City of Anaheim, County of Orange; up to \$100,000 in subordinate loan financing. (Resolution 22-080)

***Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.***

- f. Standard Heritage Escondido Owner LP, (Heritage Park Apartments Escondido), City of Escondido, County of San Diego; up to \$100,000 in subordinate loan financing. (Resolution 22-081)

***Motion by De Foor Seconded by Connors. Motion carries unanimously by a roll call vote, without abstentions.***

- g. Standard Heritage Livermore Owner LP, (Heritage Park Apartments Livermore), City of Livermore, County of Alameda; up to \$100,000 in subordinate loan financing. (Resolution 22-082)

***Motion by McCarthy Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.***

- h. TNRE 6, LLC, (Department of Homeland Security, Redding Project), City of Redding, County of Shasta; issue up to \$10,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-083)

***Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.***

- 7. Authorize the formation of Community Facilities District in the County of Placer and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:
  - a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2022-1 (County of Placer – Winding Creek Estates).

***The public hearing was held with no comments from the public.***

- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2022-1 (County of Placer – Winding Creek Estates). (Resolution 22-084)

***Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.***

- c. Approve Resolution determining necessity to incur up to \$1,600,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2022-1 (County of Placer – Winding Creek Estates). (Resolution 22-085)

***Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.***

- d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2022-1 (County of Placer – Winding Creek Estates). (Resolution 22-086)

***Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.***

- e. Announcement of results of election.

***Results of the election were unanimously in favor of CFD formation.***

- f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2022-1 (County of Placer – Winding Creek Estates). (Resolution 22-087)

***Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.***

- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2022-1 (County of Placer – Winding Creek Estates). (Ordinance 22-01)

***Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.***

## **C. INFORMATIONAL ITEMS FOR THE CMFA**

- 8. Treasurer's Report

***The Treasurer's Report was given.***

9. Administrative Issues.
  - a. Executive Director Report
  - b. Marketing Update
  - c. Membership Update
  - d. Transaction Update
  - e. Legislative Update
  - f. Legal Update***Administrative issues were discussed.***

10. Adjournment.

***Motion by De Foor Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.***



## CALIFORNIA FOUNDATION FOR STRONGER COMMUNITIES

### Minutes

Friday, April 8, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

**Telephonic Meeting Only: Dial in Number: (669) 900-6833; 84036720046#**

#### A. PROCEDURAL ITEMS FOR THE CFSC

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
<input checked="" type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno

*Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Benjamin Barker Anthony Stubbs, and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Crystal Liu, Leann Balzac, Kirsten Borgquist, attended virtually as representatives of Sierra Management Group, LLC.*

2. Approve Minutes of the meeting(s) of the Board on March 18, 2022.

*Motion by Connors Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.*

3. Public Comment.

*None*

#### B. ACTION ITEMS FOR THE CFSC

4. Consent:

- a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

*Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.*

5. Discuss and Approve Charitable Donation Recipients.

*The Board, by unanimous vote, approved a \$45,000 grant to C.A.S.A. of Tulare County. Motion by De Foor and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$40,000 grant to Mindful Life Project. Motion by De Foor and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$40,000 grant to New Hope Grief Support Community. Motion by De Foor and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$25,000 grant to San Joaquin County Child Abuse Prevention Council, targeted to the C.A.S.A. program. Motion by De Foor and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$45,000 grant to Youth Empowerment Siskiyou, targeted to the C.A.S.A program. Motion by De Foor and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$60,000 grant to East County Transitional Living Center Inc. Motion by Connors and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$40,000 grant to Japanese American National Museum. Motion by Connors and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$5,000 grant to C.A.S.A of King's County, Inc. Motion by Connors and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$5,000 grant to C.A.S.A of Ventura County, Inc. Motion by Connors and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$5,000 grant to C.A.S.A of San Mateo County. Motion by Connors and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$5,000 grant to Child Advocates of Silicon Valley, targeted to Operation Santa Clara County. Motion by De Foor and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions*

*The Board, by unanimous vote, approved a \$5,000 grant to Court Appointed Special Advocates. Motion by Connors and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$5,000 grant to Court Appointed Special Advocates of Sacramento County. Motion by Connors and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$5,000 grant to Court Appointed Special Advocates of San Luis Obispo County, Inc. Motion by Connors and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$5,000 grant to Court Appointed Special Advocates of Santa Barbara County. Motion by Connors and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$5,000 grant to Court Appointed Special Advocates of Santa Cruz County. Motion by Connors and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$5,000 grant to Court Appointed Special Advocates of Stanislaus County. Motion by Connors and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.*

*The Board, by unanimous vote, approved a \$5,000 grant to San Francisco C.A.S.A. Motion by Connors and Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions*

**C. INFORMATIONAL ITEMS FOR THE CFSC**

6. Treasurer's Report
7. Administrative Issues.
  - a. Executive Director Report
8. Adjournment.

*Motion by De Foor Seconded by Connors. Motion carries unanimously by a roll call vote, without abstentions.*

Address for public inspection of certain meeting materials distributed to the Board of Directors: 2111 Palomar Airport Road, Suite 320, Carlsbad, California 92011.

A request for disability-related modification or accommodation, including auxiliary aids or services, may be made by any person with a disability who requires a modification or accommodation to participate in the public meeting by contacting Kirsten Borgquist, (760) 502-0050, [kborgquist@cmfa-ca.com](mailto:kborgquist@cmfa-ca.com) 2111 Palomar Airport Rd, Suite 320, Carlsbad, CA 92011.

This 1-page agenda was posted at \_\_\_\_\_ on \_\_\_\_\_, 2022 at \_\_\_\_\_ . Signed \_\_\_\_\_ .



## CALIFORNIA FOUNDATION FOR PUBLIC FACILITIES

### Minutes

Friday, April 8, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

**Telephonic Meeting Only: Dial in Number: (669) 900-6833 Access Code: 84036720046#**

#### A. PROCEDURAL ITEMS FOR THE CFPPF

1. Call to Order and Roll Call.

<input checked="" type="checkbox"/> Mr. Bob Adams	<input type="checkbox"/> Mr. Andrew Alexander (Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor
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2. Approve Minutes of the meeting(s) of the Board on March 18, 2022.

*Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.*

3. Public Comment.

*None*

#### B. ACTION ITEMS FOR THE CFPPF

4. Consent:

- a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

*Motion by Connors Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.*

#### C. INFORMATIONAL ITEMS FOR THE CFPPF

5. Treasurer's Report

6. Administrative Issues.

- a. Executive Director Report



7. Adjournment.

***Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.***

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\_\_\_\_\_. Signed \_\_\_\_\_.