



CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Regular Meeting Agenda

Friday, March 18, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only: Dial in Number: (669) 900-6833; 84848684558#

A. PROCEDURAL ITEMS FOR THE CMFA

1. Call to Order and Roll Call.
 Mr. Bob Adams Mr. Andrew Alexander (Alt.)
 Ms. Paula Connors Ms. Joya De Foor
 Mr. Justin McCarthy Ms. Deborah Moreno

Executive Director, Edward Becker attended virtually. John Stoecker, Benjamin Barker Anthony Stubbs, and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Brian Haroldson of Jones Hall attended virtually. Crystal Liu, Leann Balzac, Kirsten Borgquist, and Ryan McCormick attended virtually as representatives of Sierra Management Group, LLC.

2. Approve Minutes of the meeting(s) of the Board on February 25 and March 4, 2022.

Motion by Adams Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

3. Public Comment.

None

B. ACTION ITEMS FOR THE CMFA

4. Consent:
 - a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

Motion by Alexander Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

5. Declare the CMFA's intent to incur tax-exempt and/or taxable obligations to finance the following projects and other related actions:

- a. 2400 Willow Pass, L.P., (2400 Willows Pass Apartments), City of Concord, County of Contra Costa; issue up to \$100,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-066)

Motion by McCarthy Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

Bob Adams left the meeting.

6. Authorize the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:

- a. Cathedral Plaza Housing Partner, LP., (Cathedral Plaza), City of San Diego, County of San Diego; issue up to \$70,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-067)

Motion by De Foor Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

Bob Adams returned to the meeting.

- b. 2116 Brush, L.P., (Villa Oakland), City of Oakland, County of Alameda; issue up to \$35,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-068)

Correction was made that the not to exceed amount on the resolution being approved is \$38,500,000.

Motion by McCarthy Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

- c. NCCD – Claremont Properties LLC, (NCCD - Claremont Properties LLC - Claremont Colleges Project), City of Claremont, County of Los Angeles; issue up to \$60,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-069)

Motion by McCarthy Seconded by Alexander. Motion carries unanimously by a roll call vote, without abstentions.

- d. Santa Rosa Academy, LLC, (Santa Rosa Academy Project), City of Menifee, County of Riverside; issue up to \$25,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-070)

Motion by Adams Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- e. University of San Diego, (University of San Diego Project), City of San Diego, County of San Diego; issue up to \$75,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 22-071)

Motion by Alexander Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- 7. Discuss and Approve the FY 2021 audit and authorize the Audit Subcommittee to make future changes as needed.

Bob Adams left the meeting.

Motion by Alexander Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE CMFA

- 8. Administrative Issues.
 - a. Executive Director Report
 - b. Marketing Update
 - c. Membership Update
 - d. Transaction Update
 - e. Legislative Update
 - f. Legal Update
 - g. FPPC Statement of Economic Interest

Bob Adams returned to the meeting.

- 9. Adjournment.

Motion by De Foor Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

Address for public inspection of certain meeting materials distributed to the Board of Directors: 2111 Palomar Airport Road, Suite 320, Carlsbad, California 92011.

A request for disability-related modification or accommodation, including auxiliary aids or services, may be made by any person with a disability who requires a modification or accommodation to participate in the public meeting by contacting Kirsten Borgquist, (760) 502-0050, kborgquist@cmfa-ca.com 2111 Palomar Airport Rd, Suite 320, Carlsbad, CA 92011.

This 2-page agenda was posted at _____ on _____, 2022 at _____.
Signed _____.