



GOODWIN CONSULTING GROUP

**CALIFORNIA MUNICIPAL FINANCE AUTHORITY
COMMUNITY FACILITIES DISTRICTS**

**SPECIAL TAX AND BOND ACCOUNTABILITY REPORT
(SENATE BILL 165)**

FISCAL YEAR 2020-21

December 30, 2021

***California Municipal Finance Authority
Community Facilities Districts
Special Tax and Bond Accountability Report***

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I. INTRODUCTION

On September 18, 2000, former Governor Gray Davis signed Senate Bill 165 which enacted the Local Agency Special Tax and Bond Accountability Act. In approving the bill, the Legislature declared that local agencies need to demonstrate to the voters that special taxes and bond proceeds are being spent on the facilities and services for which they were intended. To further this objective, the Legislature added Sections 50075.3 and 53411 to the California Government Code setting forth annual reporting requirements relative to special taxes collected and bonds issued by a local public agency.

The California Municipal Finance Authority (“Authority”) levied special taxes in multiple community facilities districts (“CFDs”) in fiscal year 2020-21. The Authority has issued special tax bonds in connection with the following CFDs in prior years. This report serves to satisfy the annual reporting requirements described above for the CFDs described in Appendix A.

II. SENATE BILL 165 REPORTING REQUIREMENTS

Pursuant to Sections 50075.3 and 53411, the chief fiscal officer of the public agency will, by January 1, 2002, and at least once a year thereafter, file a report with the governing body setting forth the following information.

Section 50075.3

Item (a): Identify the amount of special taxes that have been collected and expended.

Special taxes were not levied in the CFDs in fiscal year 2020-21.

Item (b): Identify the status of any project required or authorized to be funded by the special taxes.

Special taxes were not levied in the CFDs in fiscal year 2020-21.

Section 53411

Item (a): Identify the amount of bonds that have been collected and expended.

See Tables in Appendix B for each CFD.

Item (b): Identify the status of any project required or authorized to be funded from bond proceeds.

See Tables in Appendix B for each CFD.

APPENDIX A

Special Taxes Levied and Expended

**California Municipal Finance Authority
Communitites Facilities Districts
Special Taxes Levied and Expended for Fiscal Year 2020-21
(As Required by CA Govt. Code Section 50075.3)**

CFD No.	CFD Name	2020-21 Revenues			2020-21 Expenditures				Project Status
		2020-21 Special Tax Levied	Delinquent Amounts As of 6/30/2021	2020-21 Special Tax Collected	Debt Service	Administrative Expenses	Authorized Facilities / Services	Total	
2019-3	Elk Grove - Milestone (1)	\$191,590	(\$1,785)	\$191,590	\$176,890	\$14,700	\$0	\$191,590	Acquisition and construction of the authorized facilities is ongoing.
2019-4	Roseville - Liberty Village	\$74,584	(\$2,882)	\$71,702	\$64,920	\$6,782	\$0	\$71,702	Acquisition and construction of the authorized facilities is ongoing.
2019-5	Roseville - Diamond Creek	\$98,113	(\$1,044)	\$97,070	\$87,510	\$9,560	\$0	\$97,070	Acquisition and construction of the authorized facilities is ongoing.
2019-6	Placer Co - Eureka at Granite Bay	\$37,725	\$0	\$37,725	\$29,630	\$8,095	\$0	\$37,725	Acquisition and construction of the authorized facilities is ongoing.
2020-3	Elk Grove - Madeira Meadows IA1	--	--	\$0	N/A	\$0	\$0	\$0	
2020-4	Sacramento Co - Barrett Ranch East IA1	--	--	\$0	N/A	\$0	\$0	\$0	
2020-5	Rocklin - Granite Bluff	--	--	\$0	N/A	\$0	\$0	\$0	
2019-2	Truckee - Coldstream IA1	--	--	\$0	N/A	\$0	\$0	\$0	
2020-8	Placer Co - Eureka Grove	--	--	\$0	N/A	\$0	\$0	\$0	
2020-10	Lincoln - Twelve Bridges	--	--	\$0	N/A	\$0	\$0	\$0	
2021-2	Rancho Cordova - Douglas 98	--	--	\$0	N/A	\$0	\$0	\$0	
2021-5	Lincoln - Greyson	--	--	\$0	N/A	\$0	\$0	\$0	
2020-3	Elk Grove - Madeira Meadows IA2	--	--	\$0	N/A	\$0	\$0	\$0	
2020-4	Sacramento Co - Barrett Ranch East IA2	--	--	\$0	N/A	\$0	\$0	\$0	
2020-6	Placer Co - PV 400	--	--	\$0	N/A	\$0	\$0	\$0	
2021-1	Yuba Co - River Oaks South IA1	--	--	\$0	N/A	\$0	\$0	\$0	
2021-1	Yuba Co - River Oaks South IA2	--	--	\$0	N/A	\$0	\$0	\$0	
2021-1	Yuba Co - River Oaks South IA3	--	--	\$0	N/A	\$0	\$0	\$0	
2020-4	Sacramento Co - Barrett Ranch East IA2	--	--	\$0	N/A	\$0	\$0	\$0	

(1) The Elk Grove - Milestone CFD is participates in the Sacramento County Teeter Plan and will receive all revenues, regardless of delinquency.

APPENDIX B

Bonds Collected and Expended

**California Municipal Finance Authority
Community Facilities District No. 2019-3
(Elk Grove - Milestone)
Bonds Collected and Expended for Fiscal Year 2020-21
(As Required by CA Govt. Code Section 53411)**

Original Sources and Uses of Bond Proceeds

Date of Issuance: 2/27/2020

Sources:

Principal Amount of the Bonds	\$3,841,000.00
Original Issue Premium/(Discount)	\$392,111.55
Total	\$4,233,111.55

Uses:

Project Fund	\$3,624,729.25
Capitalized Interest Account	\$77,632.67
Reserve Account	\$296,204.97
Costs of Issuance	\$167,327.16
Underwriter's Discount	\$67,217.50
Total	\$4,233,111.55

Expenditures During Fiscal Year 2020-21

Fund	Balance July 1, 2020	Balance June 30, 2021	Difference
Project Fund	\$1,395,032.33	\$0.00	(\$1,395,032.33)
Capitalized Interest Account	\$77,638.44	\$6.83	(\$77,631.61)
Reserve Account	\$296,226.98	\$296,242.13	\$15.15
Costs of Issuance	\$0.00	\$0.00	\$0.00

Status of Project

Construction and acquisition of facilities is ongoing.

**California Municipal Finance Authority
Community Facilities District No. 2019-4
(Roseville - Liberty Village)
Bonds Collected and Expended for Fiscal Year 2020-21
(As Required by CA Govt. Code Section 53411)**

Original Sources and Uses of Bond Proceeds

Date of Issuance: 2/27/2020

Sources:

Principal Amount of the Bonds	\$1,388,000.00
Original Issue Premium/(Discount)	\$141,769.69
Total	\$1,529,769.69

Uses:

Project Fund	\$1,309,905.54
Capitalized Interest Account	\$28,070.22
Reserve Account	\$107,037.88
Costs of Issuance	\$60,466.05
Underwriter's Discount	\$24,290.00
Total	\$1,529,769.69

Expenditures During Fiscal Year 2020-21

Fund	Balance July 1, 2020	Balance June 30, 2021	Difference
Project Fund	\$75.27	\$75.27	\$0.00
Capitalized Interest Account	\$28,072.31	\$2.47	(\$28,069.84)
Reserve Account	\$107,045.84	\$107,051.30	\$5.46
Costs of Issuance	\$0.00	\$0.00	\$0.00

Status of Project

Construction and acquisition of facilities is ongoing.

**California Municipal Finance Authority
Community Facilities District No. 2019-5
(Roseville - Diamond Creek)
Bonds Collected and Expended for Fiscal Year 2020-21
(As Required by CA Govt. Code Section 53411)**

Original Sources and Uses of Bond Proceeds

Date of Issuance: 2/27/2020

Sources:

Principal Amount of the Bonds	\$1,834,000.00
Original Issue Premium/(Discount)	\$187,296.98
Total	\$2,021,296.98

Uses:

Project Fund	\$1,729,293.85
Capitalized Interest Account	\$37,060.67
Reserve Account	\$141,431.89
Costs of Issuance	\$81,415.57
Underwriter's Discount	\$32,095.00
Total	\$2,021,296.98

Expenditures During Fiscal Year 2020-21

Fund	Balance July 1, 2020	Balance June 30, 2021	Difference
Project Fund	\$1,696,126.05	\$1,696,212.79	\$86.74
Capitalized Interest Account	\$37,063.42	\$3.26	(\$37,060.16)
Reserve Account	\$141,442.40	\$141,449.64	\$7.24
Costs of Issuance	\$0.00	\$0.00	\$0.00

Status of Project

Construction and acquisition of facilities is ongoing.

**California Municipal Finance Authority
Community Facilities District No. 2019-6
(Placer - Eureka at Granite Bay)
Bonds Collected and Expended for Fiscal Year 2020-21
(As Required by CA Govt. Code Section 53411)**

Original Sources and Uses of Bond Proceeds

Date of Issuance: 2/27/2020

Sources:

Principal Amount of the Bonds	\$622,000.00
Original Issue Premium/(Discount)	\$63,670.08
Total	\$685,670.08

Uses:

Project Fund	\$586,854.00
Capitalized Interest Account	\$12,588.67
Reserve Account	\$47,966.54
Costs of Issuance	\$27,375.87
Underwriter's Discount	\$10,885.00
Total	\$685,670.08

Expenditures During Fiscal Year 2020-21

Fund	Balance July 1, 2020	Balance June 30, 2021	Difference
Project Fund	\$386,998.07	\$387,017.86	\$19.79
Capitalized Interest Account	\$12,589.61	\$1.11	(\$12,588.50)
Reserve Account	\$47,970.10	\$47,972.54	\$2.44
Costs of Issuance	\$0.00	\$0.00	\$0.00

Status of Project

Construction and acquisition of facilities is ongoing.

California Municipal Finance Authority
Community Facilities District No. 2020-5
(City of Rocklin - Granite Bluff)
Bonds Collected and Expended for Fiscal Year 2020-21
(As Required by CA Govt. Code Section 53411)

Original Sources and Uses of Bond Proceeds

Date of Issuance: 11/12/2020

Sources:

Principal Amount of the Bonds	\$2,845,000.00
Original Issue Premium/(Discount)	\$132,909.20
Total	\$2,977,909.20

Uses:

Project Fund	\$2,497,457.57
Capitalized Interest Account	\$91,637.08
Reserve Account	\$219,838.45
Costs of Issuance	\$84,188.60
Underwriter's Discount	\$35,000.00
Total	\$2,928,121.70

Expenditures During Fiscal Year 2020-21

Fund	Balance July 1, 2020 (1)	Balance June 30, 2021	Difference
Project Fund	\$2,497,457.57	\$1,675,762.05	(\$821,695.52)
Capitalized Interest Account	\$91,637.08	\$57,063.15	(\$34,573.93)
Reserve Account	\$219,838.45	\$219,844.48	\$6.03
Costs of Issuance	\$84,188.60	\$0.00	(\$84,188.60)

Status of Project

Construction and acquisition of facilities is ongoing.

(1) Account balances are as of November 12, 2020, the date of issuance of the Series 2020B Bonds.

**Improvement Area No.1 of the
California Municipal Finance Authority
Community Facilities District No. 2020-4
(Sacramento County - Barrett Ranch East)
Bonds Collected and Expended for Fiscal Year 2020-21
(As Required by CA Govt. Code Section 53411)**

Original Sources and Uses of Bond Proceeds

Date of Issuance: 11/12/2020

Sources:

Principal Amount of the Bonds	\$5,185,000.00
Original Issue Premium/(Discount)	\$242,848.20
Total	\$5,427,848.20

Uses:

Project Fund	\$4,616,523.87
Capitalized Interest Account	\$166,977.78
Reserve Account	\$400,175.69
Costs of Issuance	\$153,433.36
Underwriter's Discount	\$90,737.50
Total	\$5,427,848.20

Expenditures During Fiscal Year 2020-21

Fund	Balance July 1, 2020 (1)	Balance June 30, 2021	Difference
Project Fund	\$4,616,523.87	\$4,563,933.19	(\$52,590.68)
Capitalized Interest Account	\$166,977.78	\$103,997.34	(\$62,980.44)
Reserve Account	\$400,175.69	\$400,186.69	\$11.00
Costs of Issuance	\$153,433.36	\$0.00	(\$153,433.36)

Status of Project

Construction and acquisition of facilities is ongoing.

(1) Account balances are as of November 12, 2020, the date of issuance of the Series 2020B Bonds.

**Improvement Area No.1 of the
California Municipal Finance Authority
Community Facilities District No. 2020-3
(City of Elk Grove - Madeira Meadows)
Bonds Collected and Expended for Fiscal Year 2020-21
(As Required by CA Govt. Code Section 53411)**

Original Sources and Uses of Bond Proceeds

Date of Issuance: 11/12/2020

Sources:

Principal Amount of the Bonds	\$8,750,000.00
Original Issue Premium/(Discount)	\$409,696.20
Total	\$9,159,696.20

Uses:

Project Fund	\$7,790,913.13
Capitalized Interest Account	\$281,734.86
Reserve Account	\$674,995.17
Costs of Issuance	\$258,928.04
Underwriter's Discount	\$153,125.00
Total	\$9,159,696.20

Expenditures During Fiscal Year 2020-21

Fund	Balance July 1, 2020 (1)	Balance June 30, 2021	Difference
Project Fund	\$7,790,913.13	\$5,767,929.11	(\$2,022,984.02)
Capitalized Interest Account	\$281,734.86	\$175,501.78	(\$106,233.08)
Reserve Account	\$674,995.17	\$675,013.75	\$18.58
Costs of Issuance	\$258,928.04	\$0.00	(\$258,928.04)

Status of Project

Construction and acquisition of facilities is ongoing.

(1) Account balances are as of November 12, 2020, the date of issuance of the Series 2020B Bonds.

**Improvement Area No.1 of the
California Municipal Finance Authority
Community Facilities District No. 2019-2
(Town of Truckee - Coldstream)
Bonds Collected and Expended for Fiscal Year 2020-21
(As Required by CA Govt. Code Section 53411)**

Original Sources and Uses of Bond Proceeds

Date of Issuance: 6/15/2021

Sources:

Principal Amount of the Bonds	\$2,590,000.00
Original Issue Premium/(Discount)	\$282,344.75
Total	\$2,872,344.75

Uses:

Project Fund	\$2,511,113.28
Capitalized Interest Account	\$21,850.00
Reserve Account	\$198,645.87
Costs of Issuance	\$140,735.60
Total	\$2,872,344.75

Expenditures During Fiscal Year 2020-21

Fund	Balance July 1, 2020 (1)	Balance June 30, 2021	Difference
Project Fund	\$2,511,113.28	\$2,511,113.28	\$0.00
Capitalized Interest Account	\$21,850.00	\$21,850.00	\$0.00
Reserve Account	\$198,645.87	\$198,645.87	\$0.00
Costs of Issuance (2)	\$140,735.60	\$2,182.72	(\$138,552.88)

Status of Project

Construction and acquisition of facilities is ongoing.

- (1) Account balances are as of June 15, 2021, the date of issuance of the Series 2021A Bonds.
(2) The Costs of Issuance (COI) account included COI funds from the Series 2021A and Series 2021A-T Bonds. The June 30, 2021 balance represents the CFD's allocation of the total balance based on the relative original principal amounts of the CFD Bonds.

**Improvement Area No. 2 of the
California Municipal Finance Authority
Community Facilities District No. 2020-3
(City of Elk Grove - Madeira Meadows)
Bonds Collected and Expended for Fiscal Year 2020-21
(As Required by CA Govt. Code Section 53411)**

Original Sources and Uses of Bond Proceeds

Date of Issuance: 6/15/2021

Sources:

Principal Amount of the Bonds	\$3,770,000.00
Original Issue Premium/(Discount)	\$410,918.15
Total	\$4,180,918.15

Uses:

Project Fund	\$3,662,853.54
Capitalized Interest Account	\$31,793.33
Reserve Account	\$288,428.37
Costs of Issuance	\$197,842.91
Total	\$4,180,918.15

Expenditures During Fiscal Year 2020-21

Fund	Balance July 1, 2020 (1)	Balance June 30, 2021	Difference
Project Fund	\$3,662,853.54	\$3,662,853.54	\$0.00
Capitalized Interest Account	\$31,793.33	\$31,793.33	\$0.00
Reserve Account	\$288,428.37	\$288,428.37	\$0.00
Costs of Issuance (2)	\$197,842.91	\$3,177.16	(\$194,665.75)

Status of Project

Construction and acquisition of facilities is ongoing.

- (1) Account balances are as of June 15, 2021, the date of issuance of the Series 2021A Bonds.
(2) The Costs of Issuance (COI) account included COI funds from the Series 2021A and Series 2021A-T Bonds. The June 30, 2021 balance represents the CFD's allocation of the total balance based on the relative original principal amounts of the CFD Bonds.

California Municipal Finance Authority
Community Facilities District No. 2020-8
(County of Placer - Eureka Grove)
Bonds Collected and Expended for Fiscal Year 2020-21
(As Required by CA Govt. Code Section 53411)

Original Sources and Uses of Bond Proceeds

Date of Issuance: 6/15/2021

Sources:

Principal Amount of the Bonds	\$2,830,000.00
Original Issue Premium/(Discount)	\$308,499.95
Total	\$3,138,499.95

Uses:

Project Fund	\$2,741,944.43
Capitalized Interest Account	\$23,866.11
Reserve Account	\$216,067.69
Costs of Issuance	\$156,621.72
Total	\$3,138,499.95

Expenditures During Fiscal Year 2020-21

Fund	Balance July 1, 2020 (1)	Balance June 30, 2021	Difference
Project Fund	\$2,741,944.43	\$2,741,944.43	\$0.00
Capitalized Interest Account	\$23,866.11	\$23,866.11	\$0.00
Reserve Account	\$216,067.69	\$216,067.69	\$0.00
Costs of Issuance (2)	\$156,621.72	\$2,384.98	(\$154,236.74)

Status of Project

Construction and acquisition of facilities is ongoing.

- (1) Account balances are as of June 15, 2021, the date of issuance of the Series 2021A Bonds.
(2) The Costs of Issuance (COI) account included COI funds from the Series 2021A and Series 2021A-T Bonds. The June 30, 2021 balance represents the CFD's allocation of the total balance based on the relative original principal amounts of the CFD Bonds.

**California Municipal Finance Authority
Community Facilities District No. 2021-2
(City of Rancho Cordova - Douglas 98)
Bonds Collected and Expended for Fiscal Year 2020-21
(As Required by CA Govt. Code Section 53411)**

Original Sources and Uses of Bond Proceeds

Date of Issuance: 6/15/2021

Sources:

Principal Amount of the Bonds	\$2,445,000.00
Original Issue Premium/(Discount)	\$266,442.45
Total	\$2,711,442.45

Uses:

Project Fund	\$2,370,771.00
Capitalized Interest Account	\$20,615.00
Reserve Account	\$186,734.48
Costs of Issuance	\$133,321.97
Total	\$2,711,442.45

Expenditures During Fiscal Year 2020-21

Fund	Balance July 1, 2020 (1)	Balance June 30, 2021	Difference
Project Fund	\$2,370,771.00	\$2,370,771.00	\$0.00
Capitalized Interest Account	\$20,615.00	\$20,615.00	\$0.00
Reserve Account	\$186,734.48	\$186,734.48	\$0.00
Costs of Issuance (2)	\$133,321.97	\$2,060.52	(\$131,261.45)

Status of Project

Construction and acquisition of facilities is ongoing.

- (1) Account balances are as of June 15, 2021, the date of issuance of the Series 2021A Bonds.
(2) The Costs of Issuance (COI) account included COI funds from the Series 2021A and Series 2021A-T Bonds. The June 30, 2021 balance represents the CFD's allocation of the total balance based on the relative original principal amounts of the CFD Bonds.

California Municipal Finance Authority
Community Facilities District No. 2021-5
(City of Lincoln - Greyson)
Bonds Collected and Expended for Fiscal Year 2020-21
(As Required by CA Govt. Code Section 53411)

Original Sources and Uses of Bond Proceeds

Date of Issuance: 6/15/2021

Sources:

Principal Amount of the Bonds	\$1,370,000.00
Original Issue Premium/(Discount)	\$149,393.50
Total	\$1,519,393.50

Uses:

Project Fund	\$1,314,660.42
Capitalized Interest Account	\$11,558.33
Reserve Account	\$104,994.83
Costs of Issuance	\$88,179.92
Total	\$1,519,393.50

Expenditures During Fiscal Year 2020-21

Fund	Balance July 1, 2020 (1)	Balance June 30, 2021	Difference
Project Fund	\$1,314,660.42	\$1,096,782.52	(\$217,877.90)
Capitalized Interest Account	\$11,558.33	\$11,558.33	\$0.00
Reserve Account	\$104,994.83	\$104,994.83	\$0.00
Costs of Issuance (2)	\$88,179.92	\$1,154.56	(\$87,025.36)

Status of Project

Construction and acquisition of facilities is ongoing.

- (1) Account balances are as of June 15, 2021, the date of issuance of the Series 2021A Bonds.
(2) The Costs of Issuance (COI) account included COI funds from the Series 2021A and Series 2021A-T Bonds. The June 30, 2021 balance represents the CFD's allocation of the total balance based on the relative original principal amounts of the CFD Bonds.

California Municipal Finance Authority
Community Facilities District No. 2020-10
(City of Lincoln - Twelve Bridges)
Bonds Collected and Expended for Fiscal Year 2020-21
(As Required by CA Govt. Code Section 53411)

Original Sources and Uses of Bond Proceeds

Date of Issuance: 6/15/2021

Sources:

Principal Amount of the Bonds	\$9,010,000.00
Original Issue Premium/(Discount)	\$617,771.35
Total	\$9,627,771.35

Uses:

Project Fund	\$8,269,962.25
Capitalized Interest Account	\$197,163.75
Reserve Account	\$687,041.88
Costs of Issuance	\$473,603.47
Total	\$9,627,771.35

Expenditures During Fiscal Year 2020-21

Fund (1)	Balance July 1, 2020 (2)	Balance June 30, 2021	Difference
Project Fund	\$8,269,962.25	\$8,269,962.25	\$0.00
Capitalized Interest Account	\$197,163.75	\$197,163.75	\$0.00
Reserve Account	\$687,041.88	\$687,041.88	\$0.00
Costs of Issuance (3)	\$473,603.47	\$7,593.16	(\$466,010.31)

Status of Project

Construction and acquisition of facilities is ongoing.

- (1) Account balances include funds from the Series 2021A-T Bonds.
- (2) Account balances are as of June 15, 2021, the date of issuance of the Series 2021A Bonds.
- (3) The Costs of Issuance (COI) account included COI funds from the Series 2021A and Series 2021A-T Bonds. The June 30, 2021 balance represents the CFD's allocation of the total balance based on the relative original principal amounts of the CFD Bonds.