



## CMFA SPECIAL FINANCE AGENCY

### Minutes

Friday, January 7, 2022 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

**Telephonic Meeting Only: Dial in Number: (669) 900-6833 Access Code: 87190855585#**

#### A. PROCEDURAL ITEMS

1. Call to Order and Roll Call.  

<input type="checkbox"/> Mr. Bob Adams	<input checked="" type="checkbox"/> Mr. Andrew Alexander(Alt.)
<input checked="" type="checkbox"/> Ms. Paula Connors	<input checked="" type="checkbox"/> Ms. Joya De Foor (Alt.)
<input type="checkbox"/> Mr. Justin McCarthy	<input type="checkbox"/> Ms. Deborah Moreno
<input checked="" type="checkbox"/> Ms. Faye Watanabe	

*Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Benjamin Barker Anthony Stubbs, and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Crystal Liu, Leann Balzac and Benjamin Meeker attended virtually as representatives of Sierra Management Group, LLC.*

2. Approve Minutes of the meeting(s) of the Board on December 17, 2021.

*Motion by De Foor Seconded by Watanabe. Motion carries unanimously by a roll call vote, without abstentions.*

3. Public Comment.

*None*

#### B. ACTION ITEMS

4. Consent:
  - a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

*Motion by Watanabe Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.*

5. Approve a Resolution (Resolution 22-01) authorizing a project consisting of the acquisition and ownership by the Agency of the Jefferson at SoLA Apartments multifamily rental housing facility located in the City of South Gate, County of Los Angeles, California and the issuance of revenue bonds in the aggregate principal amount not to exceed \$188,000,000 to finance the costs of the project and certain related costs and other matters relating thereto.

*Motion by De Foor Seconded by Watanabe carries unanimously by a roll call vote, without abstentions.*

#### C. INFORMATIONAL ITEMS

6. Administrative Issues.
  - a. Executive Director Report
  - b. Transaction Update

*Administrative issues were discussed.*

7. Adjournment.

*Motion by Watanabe Seconded by De Foor. Motion carries unanimously by a roll call vote, without abstentions.*