

Motion by Adams Secoded by Watanabe. Motion carries unanimously by a roll call vote, without abstentions.

- b. AMCAL Somis Ranch Fund, L.P., (Somis Ranch Apartments), Unincorporated Community of Somis, County of Ventura; issue up to \$75,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 21-335)

Motion by McCarthy Secoded by Watanabe. Motion carries unanimously by a roll call vote, without abstentions.

- c. Vista Sunrise II, L.P., (Vista Sunrise II Apartments), City of Palm Springs, County of Riverside; issue up to \$22,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 21-336)

Motion by Adams Secoded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- d. Harding Street Neighbors, LP, (Pacific Wind Apartments), City of Carlsbad, County of San Diego; issue up to \$35,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 21-337)

Motion by Watanabe Secoded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- e. The Redwoods, a Community of Seniors, a California nonprofit public benefit corporation, City of Mill Valley, County of Marin; issue up to \$30,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 21-338)

Motion by Adams Secoded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- f. Little Tokyo Towers Apartments, LP, (Little Tokyo Towers Apartments), City of Los Angeles, County of Los Angeles; issue up to \$90,000,000 in tax-exempt and/or taxable revenue bonds. (Resolution 21-339)

Motion by Watanabe Secoded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- 7. Discuss and approve a development loan in an amount not to exceed \$100,000, and the form of a promissory note, subordinate deed of trust and regulatory agreement for an affordable multifamily rental housing project (2121 Wood Apartments), in City of Oakland, County of Alameda for the benefit of a limited partnership to be formed by Harbinger Development, Inc., a Delaware corporation, and Community Revitalization & Development Corporation, a California nonprofit public benefit corporation, and other related actions. (Resolution 21-340)

Motion by McCarthy Secoded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- 8. Authorize the formation of Community Facilities District in the Unincorporated portion of the County of Los Angeles and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:

- a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2021-17 (Spring Canyon).

The Public Hearing was held with no comments made by the Public.

- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2021-17 (Spring Canyon). (Resolution 21-341)

Motion by Adams Secoded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- c. Approve Resolution determining necessity to incur up to \$86,750,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2021-17 (Spring Canyon). (Resolution 21-342)

Motion by McCarthy Secoded by Watanabe. Motion carries unanimously by a roll call vote, without abstentions.

- d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2021-17 (Spring Canyon). (Resolution 21-343)

Motion by Watanabe Secoded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- e. Announcement of results of election.

Results of the election were unanimously in favor of CFD formation.

- f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2021-17 (Spring Canyon). (Resolution 21-344)

Motion by Adams Secoded by Watanabe. Motion carries unanimously by a roll call vote, without abstentions.

- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2021-17 (Spring Canyon). (Ordinance 21- 16)

Motion by Adams Secoded by Watanabe. Motion carries unanimously by a roll call vote, without abstentions.

9. Authorize the formation of Community Facilities District in the City of Jurupa Valley and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:

Ms. Deborah Moreno joined virtually at this point in time and participated in voting.

- a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2021-18 (Jurupa Area Recreation and Park District – Montecito/Hudson).

The Public Hearing was held with no comments made by the Public.

- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2021-18 (Jurupa Area Recreation and Park District – Montecito/Hudson). (Resolution 21-345)

Motion by Moreno Secoded by Watanabe. Motion carries unanimously by a roll call vote, without abstentions.

- c. Approve Resolution determining necessity to incur up to \$1,400,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2021-18 (Jurupa Area Recreation and Park District – Montecito/Hudson). (Resolution 21-346)

Motion by Adams Secoded by Moreno. Motion carries unanimously by a roll call vote, without abstentions.

- d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities Districts No. 2021-18 (Jurupa Area Recreation and Park District – Montecito/Hudson). (Resolution 21-347)

Motion by Watanabe Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- e. Announcement of results of election.

Results of the election were unanimously in favor of CFD formation.

- f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2021-18 (Jurupa Area Recreation and Park District – Montecito/Hudson). (Resolution 21-348)

Motion by Adams Seconded by Watanabe. Motion carries unanimously by a roll call vote, without abstentions.

- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2021-18 (Jurupa Area Recreation and Park District – Montecito/Hudson). (Ordinance 21- 17)

Motion by Watanabe Seconded by Moreno. Motion carries unanimously by a roll call vote, without abstentions.

- 10. Authorize the formation of Community Facilities District in the City of Rancho Cordova and the authorization to issue special tax bonds or other obligations to finance public infrastructure, and other related actions:

- a. Hold a Public Hearing regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2021-19 (City of Rancho Cordova – Douglas 98, Phase 3).

The Public Hearing was held with no comments made by the Public.

- b. Approve Resolution forming California Municipal Finance Authority Community Facilities District No. 2021-19 (City of Rancho Cordova – Douglas 98, Phase 3). (Resolution 21-349)

Motion by Adams Seconded by Moreno. Motion carries unanimously by a roll call vote, without abstentions.

- c. Approve Resolution determining necessity to incur up to \$4,900,000 of bonded indebtedness and other debt in and for California Municipal Finance Authority Community Facilities District No. 2021-19 (City of Rancho Cordova – Douglas 98, Phase 3). (Resolution 21-350)

Motion by Moreno Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- d. Approve Resolution calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2021-19 (City of Rancho Cordova – Douglas 98, Phase 3). (Resolution 21-351)

Motion by Moreno Seconded by Adams. Motion carries unanimously by a roll call vote, without abstentions.

- e. Announcement of results of election.

Results of the election were unanimously in favor of CFD formation.

- f. Approve Resolution declaring results of special election and directing recording of notice of special tax lien in and for the California Municipal Finance Authority Community Facilities District No. 2021-19 (City of Rancho Cordova – Douglas 98, Phase 3). (Resolution 21-352)

Motion by Adams Seconded by Moreno. Motion carries unanimously by a roll call vote, without abstentions.

- g. Introduction and Waiving First Reading of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2021-19 (City of Rancho Cordova – Douglas 98, Phase 3). (Ordinance 21- 18)

Motion by Moreno Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE CMFA

- 11. Administrative Issues.
 - a. Executive Director Report
 - b. Marketing Update
 - c. Membership Update
 - d. Transaction Update
 - e. Legislative Update
 - f. Legal Update

Administrative issues were discussed.

- 12. Adjournment.

Motion by Moreno Seconded by Watanabe. Motion carries unanimously by a roll call vote, without abstentions.



CALIFORNIA FOUNDATION FOR STRONGER COMMUNITIES

Minutes

Friday, December 10, 2021 @ 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011

(Posted Only; Dial in below to Participate)

Telephonic Meeting Only: Dial in Number: (669) 900-6833; 81708187434#

A. PROCEDURAL ITEMS FOR THE CFSC

- 1. Call to Order and Roll Call.

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|---|--|
| <input checked="" type="checkbox"/> Mr. Bob Adams | <input type="checkbox"/> Mr. Andrew Alexander (Alt.) |
| <input checked="" type="checkbox"/> Ms. Paula Connors | <input type="checkbox"/> Ms. Joya De Foor (Alt.) |
| <input checked="" type="checkbox"/> Mr. Justin McCarthy | <input checked="" type="checkbox"/> Ms. Deborah Moreno |
| <input checked="" type="checkbox"/> Ms. Faye Watanabe | |

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Benjamin Barker Anthony Stubbs, and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended virtually as counsel to the Authority. Brian Haroldson of Jones Hall also attended virtually. Matthew France, Crystal Liu and Leann Balzac attended virtually as representatives of Sierra Management Group, LLC.

- 2. Approve Minutes of the meeting(s) of the Board on November 19, 2021.

Motion by Connors Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- 3. Public Comment.

None.

B. ACTION ITEMS FOR THE CFSC

- 4. Consent:
 - a. Adopt findings required by California Government Code Section 54953(e)(3) for continuation of teleconference meetings.

Motion by Connors Seconded by McCarthy. Motion carries unanimously by a roll call vote, without abstentions.

- 5. Discuss and Approve charitable donation recipients.

The Board, by unanimous vote, approved a \$10,000 grant to Downtown Lincoln Association. Motion by Adams and Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$45,000 grant to Family Promise of the Verdugos. Motion by McCarthy and Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Goodwill Industries of Orange County-Tierney Center Veterans. Motion by Watanabe and Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$40,000 grant to Interval House. Motion by McCarthy and Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to JMH-Anaheim Foundation, Inc. Motion by McCarthy and Seconded by Moreno; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Stanford Youth Solutions -mentoring program. Motion by McCarthy and Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Swords to Plowshares Veterans Rights Organization. Motion by Adams and Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to TLC Child and Family Services. Motion by McCarthy and Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Veterans Legal Institute. Motion by Watanabe and Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$45,000 grant to WAWOS. Motion by Adams and Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$50,000 grant to Youth Mentoring Connection. Motion by McCarthy and Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Second Harvest Food Bank - San Joaquin. Motion by Adams and Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Second Harvest Food Bank - Orange County. Motion by McCarthy and Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Imperial Valley Food Bank. Motion by McCarthy and Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Family Promise of the Verdugos-Rapid Rehousing Program. Motion by Connors and Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

C. INFORMATIONAL ITEMS FOR THE CFSC

6. Administrative Issues.

a. Executive Director Report

7. Adjournment.

Motion by Adams Seconded by Connors. Motion carries unanimously by a roll call vote, without abstentions.