



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: August 6, 2021

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 81631385453#

In attendance virtually for the Authority's meeting were Board Members Bob Adams, Justin McCarthy, Faye Watanabe, and Joya De Foor as voting members comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Ben Barker, Anthony Stubbs, Lee McCormick and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended virtually as counsel to the Authority, and Brian Haroldson of Jones Hall APLC attended virtually.

The minutes of the meeting(s) of the Board on July 30, 2021 were discussed and approved.
Motion by De Foor; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board approved an initial resolution (resolution 21-173) to issue up to \$40,000,000 in tax-exempt revenue bonds for Lightfighter Village, LP, (Lightfighter Village Apartments), City of Marina, County of Monterey.

Motion by Watanabe Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 21-174) to issue up to \$60,000,000 in tax-exempt revenue bonds for Sheller Avenue, L.P., (Monarch Landing Apartments), City of Napa, County of Napa. Motion by De Foor Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 21-175) to issue up to \$40,000,000 in tax-exempt revenue bonds for Meta Housing Corporation or an affiliate thereof, (Soledad Family Apartments), City of Soledad, County of Monterey.

Motion by Watanabe Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

Andrew Alexander joined the meeting as a voting board member.

The Board approved a final resolution (resolution 21-176) to issue up to \$16,000,000 in tax-exempt and/or taxable revenue bonds for Adcock Joyner Preservation, LP, (Adcock Joyner Apartments), City of Oakland, County of Alameda.

Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-177) to issue up to \$35,000,000 in tax-exempt and/or taxable revenue bonds for Village at Santa Teresa, LP, (Hecker Pass Apartments), City of Gilroy, County of Santa Clara.

Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-178) to issue up to \$47,500,000 in tax-exempt and/or taxable revenue bonds for Anaheim & Walnut Housing LP, a California limited partnership, (Anaheim & Walnut Apartments), City of Long Beach, County of Los Angeles.

Motion by Alexander; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-179) to issue up to \$14,500,000 in tax-exempt and/or taxable revenue bonds for Casa Manana Inn, L.P., (Casa Manana Apartments), City of Stockton, County of San Joaquin.

Motion by Adams; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

Deborah Moreno joined the meeting as a voting member. Faye Watanabe became an alternate member.

The Board approved a final resolution (resolution 21-180) to issue up to \$37,000,000 in tax-exempt and/or taxable revenue bonds for Vallejo PSH, L.P., (Sacramento Street Apartments), City of Vallejo, County of Solano.

Motion by Moreno; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-181) to issue up to \$67,000,000 in tax-exempt and/or taxable revenue bonds for Caritas Acquisitions I and Caritas Acquisitions VI & Caritas Acquisitions VIII, LLC, a California limited liability company (Caritas Mobile Home Parks), Cities or census designated places of Indio, Lancaster, Newcastle and Vacaville, and the Counties of Los Angeles, Placer, Riverside and Solano.

Motion by De Foor; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-182) to issue up to \$40,000,000 in tax-exempt and/or taxable revenue bonds for California Institute of the Arts, Cities of Santa Clarita, South Pasadena and Los Angeles, County of Los Angeles.

Motion by Adams; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-183) to issue up to \$20,000,000 in tax-exempt and/or taxable revenue bonds for 458 26th Street Holdings, LLC, (Albert Einstein Academies) City of San Diego, County of San Diego.

Motion by Moreno; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-184) to issue up to \$25,000,000 in tax-exempt and/or taxable revenue bonds for Silicon Valley International School, Cities of Menlo Park and Palo Alto, Counties of San Mateo and Santa Clara.

Motion by Moreno; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-185) to establish CMFA Community Facilities District No. 2021-7 (County of Placer – Auburn Douglas Duets); Auburn Douglas Duets, LLC; and to levy a special tax to finance certain public facilities therein.

Motion by Moreno; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-186) to incur up to \$4,070,000 in bonded indebtedness for CMFA Community Facilities District No. 2021-7 (County of Placer – Auburn Douglas Duets).

Motion by Alexander; Seconded by Moreno; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-187) authorizing the issuance and sale of special tax revenue bonds (BOLD Series 2021B) in an amount not to exceed \$9,105,000, and related issuance and purchase of special tax bonds issued for and on behalf of Improvement Area No. 1 of CFD No. 2021-1 (County of Yuba – River Oaks South) in amount not to exceed \$2,960,000, Improvement Area No. 2 of CFD No. 2021-1 (County of Yuba – River Oaks South) in amount not to exceed \$2,580,000, and Improvement Area No. 3 of CFD No. 2021-1 (County of Yuba – River Oaks South) in amount not to exceed \$3,565,000 and approving related agreements and actions.

Motion by Moreno; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved the California Municipal Finance Authority Executive Director Services Agreement.

Motion by De Foor; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: August 6, 2021

Time: 10:00 a.m.

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Executive Director, Edward Becker attended virtually. John Stoecker, Ben Barker, Anthony Stubbs, Lee McCormick and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended virtually as counsel to the Authority, and Brian Haroldson of Jones Hall APLC attended virtually.

The minutes of the meeting(s) of the Board on June 25, 2021 were discussed and approved.
Motion by Moreno; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$15,000 grant to PTA California Congress of Parents Teachers & Students, Inc.
Motion by Alexander; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Self-Help Enterprises.
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board received the Treasurer’s Report.

Staff discussed administrative issues.

The meeting was adjourned.
Motion by Moreno; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.