



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: July 16, 2021

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 81712495683#

In attendance virtually for the Authority's meeting were Board Members Paula Connors, Faye Watanabe, Andrew Alexander, and Joya De Foor as voting members, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Ben Barker, Anthony Stubbs, and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Alex Yi of Sierra Management Group, LLC attended virtually. Ron Lee, of Jones Hall, APLC, attended virtually as counsel to the Authority, and Brian Haroldson of Jones Hall APLC attended virtually.

The minutes of the meeting(s) of the Board on March 19, 2021 were discussed and approved. Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by De Foor; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

- a. Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2021-6 (City of West Sacramento – The Rivers). (Ordinance 21-08)

The Board approved a final resolution (resolution 21-160) to issue up to \$13,000,000 in multifamily housing revenue bonds for Plymouth Place RHF Partners, L.P., (Plymouth Place Apartments), City of Stockton, County of San Joaquin

Motion by Watanabe; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-161) to issue up to \$20,000,000 in multifamily housing revenue bonds for BHDC Parkwood Apartments LLC, (Parkwood Apartments), City of Santa Rosa, County of Sonoma.

Motion by Watanabe; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-162) to issue up to \$20,000,000 in tax-exempt revenue bonds for American Heritage Education Foundation, a California nonprofit public benefit corporation, City of Escondido, County of San Diego.
Motion by Watanabe; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-163) to establish CMFA Community Facilities District No. 2021-4 (Jurupa Recreation & Park District – Canal Street); Sequanota Partners, LP.; and to levy a special tax to finance certain public facilities therein.
Motion by Alexander; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-164) to establish CMFA Community Facilities District No. 2021-12 (County of Placer – The Glen at Granite Bay); Blue Mountain Communities; and to levy a special tax to finance certain public facilities therein.
Motion by Watanabe; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-165) to incur up to \$2,000,000 in bonded indebtedness for CMFA Community Facilities District No. 2021-4 (Jurupa Recreation & Park District – Canal Street).
Motion by Alexander; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-166) to incur up to \$2,450,000 in bonded indebtedness for CMFA Community Facilities District No. 2021-12 (County of Placer – The Glen at Granite Bay).
Motion by Watanabe; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board deferred approval of the California Municipal Finance Authority Executive Director Services Agreement until the next CMFA Board of Directors Meeting.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Alexander; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

