



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: June 25, 2021

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 88018566223#

In attendance virtually for the Authority’s meeting were Board Members Bob Adams, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs, and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Alexis Tudor and Alex Yi of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Authority.

The minutes of the meeting(s) of the Board on June 11, 2021, were discussed and approved.
Motion by De Foor; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

- a. Approve California Affordable Housing Development Association, Asian Americans in Public Finance, California City Management Foundation, California Contract Cities Association, California Housing Consortium, California Council for Affordable Housing, California Society of Municipal Finance Officers, Council of Development Finance Agencies, Government Finance Officers Association, Healthcare Financial Management Association, Housing California, Kennedy Commission, National Housing & Rehabilitation Association, Non-Profit Housing Association of Northern California, PACENation, Southern California Association of Non-Profit Housing and San Diego Housing Federation memberships.
- b. Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2021-8 (City of Lancaster – Pacific Palacio). (Ordinance 21-07)
- c. Approve a resolution certifying to the County of Solano the validity of the legal process used to place direct charges (Special Assessments) on the secured tax roll. (Resolution 21-151)
- d. Approve a resolution certifying to the County of Riverside the validity of the legal process used to place direct charges (Special Assessments) on the secured tax roll. (Resolution 21-152)

- e. Approve a resolution authorizing a private activity bond volume cap recycling program; authorizing certain amendments to the legal agreements relating to the authority's multifamily housing revenue bonds and notes in order to facilitate such recycling; authorizing funds exchange agreements and other related documents; authorizing the collection of certain fees; and related actions. (Resolution 21-153)

The Board approved an initial resolution (resolution 21-154) to issue up to \$35,000,000 in tax-exempt revenue bonds for Meta Housing Corporation, (Alves Lane Apartments), Census designated place of Bay Point, County of Contra Costa.

Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-155) to issue up to \$21,000,000 in tax-exempt revenue bonds for Launchpad Development Four, LLC and Launchpad Development Eight, LLC, (Rocketship Public Schools – Obligated Group No. 2), City of San José, County of Santa Clara.

Motion by Adams; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

A public hearing was opened regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District 2021-6 (City of West Sacramento – The Rivers) and Future Annexation Areas, and improvement areas therein.

The public hearing was closed.

The Board approved a resolution (resolution 21-0156) forming the California Municipal Finance Authority Community Facilities District No. 2021-6 (City of West Sacramento – The Rivers).

Motion by McCarthy; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-157) determining necessity to incur bonded indebtedness and other debt up to \$143,000,000 in and for the California Municipal Finance Authority Community Facilities District No 2021-6 (City of West Sacramento – The Rivers).

Motion by McCarthy; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-158) calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2021-6 (City of West Sacramento – The Rivers).

Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

Secretary Bob Adams announced the results of the election. Results of the election were unanimously in favor of CFD formation for California Municipal Finance Authority Community Facilities District No. 2021-6 (City of West Sacramento – The Rivers).

The Board approved a resolution (resolution 21-159) declaring results of a special election and directing recording of notice of special tax lien in and for each improvement area in California Municipal Finance Authority Community Facilities Districts No. 2021-6 (City of West Sacramento – The Rivers).

Motion by Adams; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

First reading of the Ordinance (ordinance 21-08) was waived, levying special taxes within California Municipal Finance Authority Community Facilities District No. 2021-6 (City of West Sacramento – The Rivers).

Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed and the Board approved the Audit, Finance and Professional Services Subcommittees. Motion by McCarthy; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed and the Board approved the 2021-2022 Budget. Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed and the Board reviewed Performance and/or Compensation of Service Providers- including AmeriNat Loan Services, Arthur J. Gallagher, CMFA Executive Director, Del Rio Advisors, DTA, Fortifi, Francisco & Associates, Inc., Goodwin Consulting, Greenpace Capital LLC, Integra Realty Resources, Joe A. Gonsalves & Son, Jones Hall APLC, Koppel & Gruber, Macias Gini & O'Connell (MGO), Piper Sandler, Samas Capital LLC, Sierra Management Group, LLC, Simplifile, LLC, Smith Manus, Twain Community Partners II LLC, US Bank Corporate Trust and Wilson Turner Kosmo .

The Board approved audit engagement and audit by Macias Gini & O'Connell (MGO). Motion by Watanabe; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed administrative issues.

The meeting was adjourned. Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: June 25, 2021

Time: 10:00 a.m.

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Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
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In attendance virtually for the Foundation's meeting were Board Members Bob Adams, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs, and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Foundation. Alexis Tudor and Alex Yi of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Foundation.

The minutes of the meeting(s) of the Board on June 11, 2021, were discussed and approved. Motion by De Foor; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

Staff discussed and the Board approved election of Board and Officers for the CFPPF, CFSC and CMFA.

Motion by De Foor; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed and the Board approved the Audit, Finance and Professional Services Subcommittees.

Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed and the Board approved the 2021-2022 Budget.

Motion by De Foor; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved audit engagement and audit by Macias Gini & O'Connell (MGO).

Motion by Watanabe; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board discussed and approved authorizing the Executive Director to approve additional grants to various donation recipients.

Motion by De Foor; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.

The Board, by unanimous vote, approved a \$35,000 grant to Asian Immigrant Women Advocates, Inc. Motion by Alexander; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Boys & Girls Club of the Redwoods. Motion by Connors; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$50,000 grant to Inland Valley Council of Churches dba Inland Valley Hope Partners. Motion by McCarthy; Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Laguna Food Pantry. Motion by McCarthy; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Sacramento Chinese Community Service Center, Inc. restricted to Experience Corps Volunteer Program. Motion by Connors; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Shasta Family YMCA. Motion by Connors; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to The Bell Tower Foundation. Motion by McCarthy; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$40,000 grant to Tony Hawk Foundation dba The Skatepark Project. Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$35,000 grant to Vine Life Ministries, Inc. dba The Salt Mine. Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Waymakers. Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$40,000 grant to WHW (Women Helping Women/Men 2 Work). Motion by McCarthy; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Redwood Empire Food Bank. Motion by McCarthy; Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to the California Association of Food Banks. Motion by Connors; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions

Staff discussed administrative issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: June 25, 2021

Time: 10:00 a.m.

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Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
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In attendance virtually for the Foundation’s meeting Board Members Bob Adams, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs, and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Foundation. Alexis Tudor and Alex Yi, of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Foundation.

The minutes of the meeting(s) of the Board on December 11, 2020, were discussed and approved. Motion by Watanabe; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed and the Board approved the Audit, Finance and Professional Services Subcommittees. Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed and the Board approved the 2021-2022 Budget. Motion by De Foor; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved audit engagement and audit by Macias Gini & O’Connell (MGO). Motion by Adams; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned. Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.