



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: June 4, 2021

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 89579602345#

In attendance virtually for the Authority's meeting were Board Members Bob Adams, Paula Connors, Joya De Foor, as a voting member, and Justin McCarthy, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs, and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Alexis Tudor and Alex Yi of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Authority.

The minutes of the meeting(s) of the Board on May 21, 2021, were discussed and approved. Motion by De Foor; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

- a. Authorize the reissuance for federal tax purposes of variable rate revenue notes in a principal amount not to exceed \$60,000,000 to refinance the acquisition, construction, improvement and equipping of certain educational facilities for Westmont College and certain other matters relating thereto. City of Santa Barbara, County of Santa Barbara. (Resolution 21-141)

The Board approved a final resolution (resolution 21-142) to issue up to \$6,000,000 in multifamily housing revenue bonds for Corallina CIC, LP, (Corallina at Pacific Highlands Ranch Apartments), City of San Diego, County of San Diego.

Motion by McCarthy; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

A public hearing was opened regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District 2021-8 (City of Lancaster – Pacific Palacio).

The public hearing was closed.

The Board approved a resolution (resolution 21-143) forming the California Municipal Finance Authority Community Facilities District No. 2021-8 (City of Lancaster – Pacific Palacio).
Motion by De Foor; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-144) determining necessity to incur bonded indebtedness and other debt up to \$3,500,000 in and for the California Municipal Finance Authority Community Facilities District No. 2021-8 (City of Lancaster – Pacific Palacio).
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-145) calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2021-8 (City of Lancaster – Pacific Palacio).
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

Secretary Bob Adams announced the results of the election. Results of the election were unanimously in favor of CFD formation for California Municipal Finance Authority Community Facilities District No. 2021-8 (City of Lancaster – Pacific Palacio).

The Board approved a resolution (resolution 21-146) declaring results of a special election and directing recording of notice of special tax lien in and for California Municipal Finance Authority Community Facilities District No. 2021-8 (City of Lancaster – Pacific Palacio).
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

First reading of the Ordinance (ordinance 21-07) was waived, levying special taxes within California Municipal Finance Authority Community Facilities District No. 2021-8 (City of Lancaster – Pacific Palacio)).
Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

A public hearing was opened regarding the change to the Rate and Method of apportionment and authorize the change to the Rate and Method of apportionment for California Municipal Finance Authority Community Facilities District No. 2020-6 (County of Placer – PV400).

The public hearing was closed.

Secretary Bob Adams announced the results of the election. Results of the election were unanimously in favor of the change to the Rate and Method of apportionment for California Municipal Finance Authority Community Facilities District No. 2020-6 (County of Placer – PV400).

The Board approved a resolution (resolution 21-147) authorizing the change to the Rate and Method of apportionment for California Municipal Finance Authority Community Facilities District No. 2020-6 (County of Placer – PV400).
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: May 21, 2021

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 82623970633#

In attendance virtually for the Foundation's meeting were Board Members Bob Adams, Andrew Alexander, as a voting member, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, and Faye Watanabe, as a non-voting member, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, and Travis Cooper of Sierra Management Group, LLC attended virtually as financial advisors to the Foundation. Alexis Tudor and Alex Yi of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Foundation.

The minutes of the meeting(s) of the Board on April 30, 2021 were discussed and approved. Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$5,000 grant to Athletes for Life Foundation. Motion by McCarthy; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Berkeley Special Response Team Support Foundation. Motion by McCarthy; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$5,000 grant to Desert AIDS Project. Motion by Alexander; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$5,000 grant to Families Forward. Motion by McCarthy; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$5,000 grant to Jacob's Heart Children's Cancer Support Services. Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$5,000 grant to Mary Graham Children's Foundation.
Motion by McCarthy; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$5,000 grant to Opening Doors, Inc.
Motion by Alexander; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Sacramento Loaves and Fishes.
Motion by Alexander; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to The Heroes Project.
Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed administrative issues.

The meeting was adjourned.
Motion by Alexander; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.