



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: April 9, 2021

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 85793766327#

In attendance virtually for the Authority's meeting were Board Members Bob Adams, Paula Connors, Joya De Foor, as a voting member, and Justin McCarthy, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker, Anthony Stubbs, and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee, of Jones Hall, APLC, attended virtually as counsel to the Authority.

The minutes of the meeting(s) of the Board on March 19, 2021 were discussed and approved. Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

- a. Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2021-05 (City of Lincoln – Greyson) (Ordinance 21-05)

The Board approved an initial resolution (resolution 21-089) to issue up to \$50,000,000 in tax-exempt revenue bonds for AMCAL Somis Ranch Fund, LP, (Somis Ranch Apartments), unincorporated community of Somis, County of Ventura.

Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 21-090) to issue up to \$20,000,000 in tax-exempt revenue bonds for Canterbury Village LP (Canterbury Village Apartments), City of Santa Clarita, County of Los Angeles.

Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 21-091) to issue up to \$35,000,000 in tax-exempt revenue bonds for Allied Housing, Inc., or an affiliate, (Kifer Senior Apartments), City of Santa Clara, County of Santa Clara.

Motion by De Foo; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-092) to issue up to \$67,000,000 in multifamily housing revenue bonds for Richmond Hacienda, LP, (Hacienda Apartments), City of Richmond, County of Contra Costa.

Motion by Adams; Seconded by De Foo; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-093) to issue up to \$16,500,000 in multifamily housing revenue bonds for Isla Vista Apartments, LP, (Isla Vista Apartments), Unincorporated Community of Isla Vista, County of Santa Barbara.

Motion by De Foo; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-094) to issue up to \$28,300,000 in multifamily housing revenue bonds for Pony Express Senior Apartments, LP, (Pony Express Apartments), City of Vacaville, County of Solano.

Motion by Adams; Seconded by De Foo; Motion carries unanimously by a roll call vote, without abstentions.

A public hearing was opened regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District 2020-6 (County of Placer – Placer Vineyards 400) and Future Annexation Areas, and improvement areas therein.

The public hearing was closed.

The Board approved a resolution (resolution 21-099) forming the California Municipal Finance Authority Community Facilities District No. 2020-6 (County of Placer – Placer Vineyards 400).

Motion by McCarthy; Seconded by De Foo; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-100) determining necessity to incur bonded indebtedness and other debt up to \$143,000,000 in and for the California Municipal Finance Authority Community Facilities District No 2020-6 (County of Placer – Placer Vineyards 400).

Motion by McCarthy; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-101) calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2020-6 (County of Placer – Placer Vineyards 400).

Motion by De Foo; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

Secretary Bob Adams announced the results of the election. Results of the election were unanimously in favor of CFD formation for California Municipal Finance Authority Community Facilities District No. 2020-6 (County of Placer – Placer Vineyards 400).

The Board approved a resolution (resolution 21-102) declaring results of a special election and directing recording of notice of special tax lien in and for each improvement area in California Municipal Finance Authority Community Facilities Districts No. 2020-6 (County of Placer – Placer Vineyards 400).

Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

First reading of the Ordinance (ordinance 21-06) was waived, levying special taxes within California Municipal Finance Authority Community Facilities District No. 2020-6 (County of Placer – Placer Vineyards 400).

Motion by De Foor; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-103) authorizing interpretation of rate and method of apportionment for California Municipal Finance Authority Community Facilities District No. 2019-2 (Town of Truckee – Coldstream) Coldstream Properties, LLC.

Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed and the Board approved the government relations engagement of Strategies 360.

Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by oral resolution, unanimously authorized the engagement of appraisers, owner's representatives, market study consultants, surveyors, title insurers and other third-party consultants, service providers and vendors in connection with pre-financing activities for projects proposed to be financed or acquired by the California Municipal Finance Authority or its affiliates, with a contract amount not to exceed \$20,000 per third-party, per project, provided that the funds are to be paid from application fees of the borrower, developer or other project promoter.

Motion by McCarthy; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: April 9, 2021

Time: 10:00 a.m.

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Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
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In attendance virtually for the Foundation's meeting were Board Members Bob Adams, Paula Connors, Joya De Foor, as a voting member, and Justin McCarthy, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker, Anthony Stubbs, and Travis Cooper of Sierra Management Group, LLC attended virtually as financial advisors to the Foundation. Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee, of Jones Hall, APLC, attended virtually as counsel to the Foundation.

The minutes of the meeting(s) of the Board on March 19, 2021 were discussed and approved. Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$15,000 grant to Children's Bureau of Southern California. Motion by Connors; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Comprehensive Youth Services of Fresno, Inc. Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Food Forward, Inc. Motion by Connors; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Kiwanis Family House. Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$35,000 grant to Olive Crest.
Motion by Connors; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Plumas Crisis Intervention and Resource Center.
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Siskiyou Opportunity Center.
Motion by Connors; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Trinity Youth Services.
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Community Action Partnership of San Bernardino County.
Motion by McCarthy; Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Imperial Valley Food Bank.
Motion by McCarthy; Seconded by Connors; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed administrative issues.

The meeting was adjourned.
Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.