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## MINUTES

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### Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: March 19, 2021

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,  
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)  
**Telephonic Meeting Only: Dial in Number: (669) 900-6833**  
**Access Code: 89674320412#**

In attendance virtually for the Authority's meeting were Board Members Bob Adams, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs, and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Authority.

The minutes of the meeting(s) of the Board on March 5, 2021 were discussed and approved. Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

- a. Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2021-01 (County of Yuba – River Oaks South). (Ordinance 21-01)
- b. Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2021-02 (City of Rancho Cordova – Douglas 98). (Ordinance 21-02)
- c. Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2021-03 (Town of Truckee – Soaring Ranch). (Ordinance 21-03)
- d. Approve Second Amendment to Bond Documents related to the financing of the California Municipal Finance Authority Revenue Bond (Tiger Woods Foundation, Inc.) Series 2013 in an amount not to exceed \$10,775,000, City of Anaheim, County of Orange. (Resolution 21-076)

The Board approved an initial resolution (resolution 21-077) to issue up to \$27,000,000 in tax-exempt revenue bonds for C&C Development Co., LLC, or an affiliate, (Pacific Wind Apartments), City of

Carlsbad, County of San Diego.

Motion by De Foor; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 21-078) to issue up to \$50,000,000 in tax-exempt revenue bonds for Maudelle Shirek, L.P., (Maudelle Miller Shirek Community Apartments), City of Berkeley, County of Alameda.

Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 21-079) to issue up to \$40,000,000 in tax-exempt revenue bonds for 7th & Campbell, L.P., (7th & Campbell Apartments), City of Oakland, County of Alameda.

Motion by Watanabe; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-080) to issue up to \$28,000,000 in multifamily housing revenue bonds for UPH Butterfly Gardens, LP, (Butterfly Gardens Apartments), City of Clovis, County of Fresno.

Motion by McCarthy; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-081) to issue up to \$40,000,000 in a tax-exempt loan for St. Francis High School, City of Mountain View, County of Santa Clara.

Motion by Watanabe; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 21-082) to issue up to \$15,000,000 in multifamily housing revenue bonds for CRP St. Stephen's Apartments LP; (St. Stephens Retirement Center Apartments), City of San Diego, County of San Diego.

Motion by Watanabe; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

A public hearing was opened regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District 2021-5 (City of Lincoln – Greyson) and Future Annexation Areas, and improvement areas therein.

The public hearing was closed.

The Board approved a resolution (resolution 21-085) forming the California Municipal Finance Authority Community Facilities District No. 2021-5 (City of Lincoln – Greyson).

Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-086) determining necessity to incur bonded indebtedness and other debt up to \$2,460,000 in and for the California Municipal Finance Authority Community Facilities District No. 2021-5 (City of Lincoln – Greyson).

Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-087) calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2021-5 (City of Lincoln – Greyson).

Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

Secretary Bob Adams announced the results of the election. Results of the election were unanimously in favor of CFD formation for California Municipal Finance Authority Community Facilities District No. 2021-5 (City of Lincoln – Greyson).

The Board approved a resolution (resolution 21-088) declaring results of a special election and directing recording of notice of special tax lien in and for each improvement area in California Municipal Finance Authority Community Facilities Districts No. 2021-5 (City of Lincoln – Greyson).  
Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

First reading of the Ordinance (ordinance 21-05) was waived, levying special taxes within California Municipal Finance Authority Community Facilities District No. 2021-5 (City of Lincoln – Greyson).  
Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.



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## MINUTES

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### Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: March 19, 2021

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,  
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)  
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In attendance virtually for the Foundation's meeting were Board Members Bob Adams, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs, and Travis Cooper of Sierra Management Group, LLC attended virtually as financial advisors to the Foundation. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Foundation.

The minutes of the meeting(s) of the Board on February 26, 2021 were discussed and approved. Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$40,000 grant to Court Appointed Special Advocates for Children.

Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Food for People Inc.

Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Mindful Life Project.

Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to The Child Abuse Prevention Center.

Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to VETSHelpingVeterans.  
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed administrative issues.

The meeting was adjourned.

Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.