



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: February 5, 2021

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 81046753741#

In attendance virtually for the Authority’s meeting were Board Members Bob Adams, Andrew Alexander, as a voting member, Paula Connors, Joya De Foor, as a voting member, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, Travis Cooper, and Anthony Stubbs of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Authority.

The minutes of the meeting(s) of the Board on January 29, 2021 were discussed and approved.
Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board approved a resolution (resolution 21-050) to establish CMFA Community Facilities District No. 2021-5, Village 25 – Lincoln LP, (City of Lincoln – Greyson); and to levy a special tax to finance certain public facilities therein.

Motion by Adams; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 21-051) to incur up to \$2,460,000 in bonded indebtedness for CMFA Community Facilities District No. 2021-5, Village 25 – Lincoln LP, (City of Lincoln – Greyson).

Motion by Watanabe; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: February 5, 2021

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 81046753741#

In attendance virtually for the Authority's meeting were Board Members Bob Adams, Andrew Alexander, as a voting member, Paula Connors, Joya De Foor, as an alternate non-voting board member, Justin McCarthy, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, Travis Cooper, and Anthony Stubbs of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Authority.

There was no public comment.

The Board approved an initial resolution (resolution 21-052) to issue up to \$30,000,000 in multifamily housing revenue bonds for VM Senior L.P., (Vermont Manchester Senior Apartments), County of Los Angeles.

Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 21-053) to issue up to \$75,000,000 in multifamily housing revenue bonds for VM Family L.P., (Vermont Manchester Family Apartments), County of Los Angeles.

Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 21-054) to issue up to \$100,000,000 in revenue bonds for SynTech Holdings, LLC, (Cal Ag Renewable Energy Systems, LLC Project), Counties of Colusa, Glenn, San Joaquin, and Yolo.

Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The meeting was adjourned.

Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: February 5, 2021

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 81046753741#

In attendance virtually for the Foundation's meeting were Board Members Bob Adams, Andrew Alexander, as a voting member, Paula Connors, Joya De Foor, as an alternate non-voting board member, Justin McCarthy, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs, and Travis Cooper of Sierra Management Group, LLC attended virtually as financial advisors to the Foundation. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Foundation.

The minutes of the meeting(s) of the Board on January 15, 2021 were discussed and approved. Motion by Watanabe; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$5,000 grant to Friends of the Lincoln Public Library - California.

Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Good Samaritan Family Resource Center. Motion by Alexander; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to International Rescue Committee, Inc. restricted to the Sacramento Financial Empowerment Center Program.

Motion by Connors; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$35,000 grant to Lincoln.

Motion by Alexander; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$40,000 grant to Patriots and Paws.
Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board received the Treasurer's Report.

Staff discussed administrative issues.

The meeting was adjourned.

Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.