



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: December 11, 2020

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 83078123165#

In attendance virtually for the Authority's meeting were Board Members Andrew Alexander, as a voting member, Bob Adams, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, and Faye Watanabe, as a non-voting member, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Authority.

The minutes of the meeting(s) of the Board on November 20, 2020 were discussed and approved. Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

Mike Garabedian attended virtually as a member of the public.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board approved an initial resolution (resolution 20-251) to issue up to \$55,000,000 in multifamily housing revenue bonds for The Cannery at Railroad Square, LP., (The Cannery at Railroad Square Apartments), City of Santa Rosa, County of Sonoma.

Motion by De Foor; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 20-252) to issue up to \$28,000,000 in multifamily housing revenue bonds for Anton DevCo., Inc., a California corporation, (Anton Butterfield Village Apartments), City of Morgan Hill, County of Santa Clara.

Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 20-253) to issue up to \$17,000,000 in multifamily housing revenue bonds for GS HIP 1304 ECR, LP., (1304 ECR Apartments), City of Redwood City, County of San Mateo.

Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 20-254) to issue up to \$60,000,000 in multifamily

housing revenue bonds for Mercy Housing California or an affiliate thereof, (4995 Stockton Blvd Apartments), City of Sacramento, County of Sacramento.

Motion by McCarthy; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 20-255) to issue up to \$32,200,000 in multifamily housing revenue bonds for Riverside Supportive Housing, L.P., (Oasis Senior Villas Apartments), City of Riverside, County of Riverside.

Motion by Adams; Seconded by McCarthy; Motion carries unanimously carries by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 20-256) to issue up to \$60,000,000 in multifamily housing revenue bonds for Little Tokyo Towers Apartments, LP, (Little Tokyo Towers Apartments), City of Los Angeles, County of Los Angeles.

Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-257) to issue up to \$18,000,000 in mobile home park senior revenue bonds for Windsor Country Club Mobile Home Park, Town of Windsor, County of Sonoma.

Motion by Adams; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved Sponsorship for Villages at Cabrillo Written in the Stars Event.

Motion by De Foor; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions

Staff discussed and the Board approved the FY 2020 audit and authorized the Audit Subcommittee to make future changes as needed.

Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by McCarthy; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: December 11, 2020

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
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In attendance virtually for the Foundation's meeting were Board Members Andrew Alexander, as an alternate non-voting board member, Bob Adams, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker and Travis Cooper of Sierra Management Group, LLC attended virtually as financial advisors to the Foundation. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Foundation.

The minutes of the meeting(s) of the Board on November 20, 2020 were discussed and approved.
Motion by De Foor; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

Mike Garabedian attended virtually as a member of the public.

The Board approved a Resolution (Resolution 20-03) approving the 2021 regular board of directors meeting schedule.
Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed and the Board approved the FY 2020 audit and authorized the Audit Subcommittee to make future changes as needed.
Motion by Adams; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Bev's Angel Project.
Motion by Connors; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Downtown Lincoln Association.
Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Family Promise of the Verdugos.
Motion by Connors; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$40,000 grant to Foodbank of Southern California.
Motion by De Foor; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Live Love Animal Services, Inc.
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$105,000 grant to Oscar De La Hoya Foundation restricted to the Christmas Program.
Motion by Connors; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Reach Out Worldwide, Inc. (ROWW).
Motion by Connors; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Self-eSTEM.
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Community Food Bank of San Benito County.
Motion by Connors; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to FIND - Food In Need of Distribution.
Motion by McCarthy; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Food Bank for Monterey County.
Motion by Connors; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Second Harvest Food Bank Santa Cruz County.
Motion by Connors; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The meeting was adjourned.
Motion by McCarthy; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.