



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: November 20, 2020

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 86163820601#

In attendance virtually for the Authority's meeting were Board Members Bob Adams, Paula Connors, Joya De Foor and Andrew Alexander as voting members, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Authority.

The minutes of the meeting(s) of the Board on November 6, 2020 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

- a. Adoption of a Resolution (Resolution 20-241) approving the 2021 regular board of directors meeting schedule.
- b. Approve Sponsorship for Non-Profit Housing Association of Northern California (NPH) 41st Annual Housing Conference.

The Board approved an initial resolution (resolution 20-242) to issue up to \$35,000,000 in multifamily housing revenue bonds for Vallejo PSH, L.P., (Sacramento Street Apartments), City of Vallejo, County of Solano.

Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

Justin McCarthy joined the meeting as a voting member. Joya De Foor became an alternate non-voting Board Member for the remainder of the meeting.

The Board approved an initial resolution (resolution 20-243) to issue up to \$35,000,000 in multifamily housing revenue bonds for 2116 Brush L.P. (Villa Oakland Apartments), City of Oakland, County of Alameda.

Motion by McCarthy; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 20-244) to issue up to \$30,000,000 in multifamily housing revenue bonds for Mercy Housing California or an affiliate thereof (Long Beach Senior Apartments), City of Long Beach, County of Los Angeles.

Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-245) to issue up to \$23,000,000 in tax exempt revenue bonds for The Buckley School, City of Los Angeles, County of Los Angeles.

Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-246) to issue up to \$4,250,000 in tax exempt loans for Trinity School, City of Menlo Park, County of San Mateo.

Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-247) to issue up to \$15,000,000 in tax exempt revenue bonds for STREAM Charter School, City of Oroville, County of Butte.

Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-248) to issue up to \$55,000,000 in revenue bonds for Community Health Centers of the Central Coast, Cities of Arroyo Grande, Cambria, Nipomo, Paso Robles and Santa Maria, Counties of Santa Barbara and San Luis Obispo.

Motion by McCarthy; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-249) to issue up to \$13,000,000 in revenue bonds for PCA Facilities Shasta View LLC, or entities related thereto, (Phoenix Charter Academy), City of Redding, County of Shasta.

Motion by Adams; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved the execution and the form of first amendment to the Financing Agreement (resolution 20-250) for Goodwill Central Coast, Cities of Salinas and Capitola, Counties of Monterey and Santa Cruz.

Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: November 20, 2020

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 86163820601#

In attendance virtually for the Foundation's meeting were Board Members Andrew Alexander, as a voting member, Bob Adams, Paula Connors, Joya De Foor, as an alternate non-voting Board Member, Justin McCarthy, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, Travis Cooper, and Anthony Stubbs of Sierra Management Group, LLC attended virtually as financial advisors to the Foundation. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Foundation.

The minutes of the meeting(s) of the Board on October 30, 2020 were discussed and approved.
Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$15,000 grant to Community Action Partnership of Kern.
Motion by Connors; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Community Action Partnership of San Bernardino County.
Motion by Connors; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to FIND - Food In Need of Distribution.
Motion by Connors; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Orange County Food Bank.
Motion by Connors; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to SF-Marine Food Bank.
Motion by Connors; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Second Harvest Food Bank Orange County.

Motion by Connors; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Mendocino Food & Nutrition Program - The Fort Bragg Food Bank.

Motion by Connors; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

Paula Connors left the meeting. Joya De Foor became a voting Board Member.

The Board, by unanimous vote, approved a \$15,000 grant to Family Promise of the Verdugos.

Motion by McCarthy; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Give Every Child A Chance.

Motion by McCarthy; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Las Trampas School Inc.

Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$40,000 grant to Rainbow Family Ministry, Inc.

Motion by Adams; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Xenophon Therapeutic Riding Center.

Motion by Alexander; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Second Harvest Food Bank San Joaquin & Stanislaus.

Motion by Adams; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The meeting was adjourned.

Motion by Watanabe; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.