



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: October 9, 2020

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 86390782848#

In attendance virtually for the Authority’s meeting were Board Members Andrew Alexander, as a non-voting alternate Board member, Bob Adams, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee, of Jones Hall, APLC, attended virtually as counsel to the Authority.

The minutes of the meeting(s) of the Board on September 18, 2020 were discussed and approved. Motion by De Foor; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Adams; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

- a. Waiver of Second Reading and Adoption of Ordinance (20-06) levying special taxes within California Municipal Finance Authority Community Facilities District No. 2020-7 (City of Elk Grove – Mendes).

The Board approved an initial resolution (resolution 20-207) to issue up to \$18,000,000 in multifamily housing revenue bonds for Riverside Community Housing Corp. or an affiliate thereof, (Perris Park Apartments), City of Perris, County of Riverside.

Motion by Watanabe; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 20-208) to issue up to \$18,000,000 in multifamily housing revenue bonds for Nook Valdez II, LLC, (Nook on Valdez II Apartments), City of Oakland, County of Alameda.

Motion by Adams; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-209) to reissue up to \$38,000,000 in multifamily housing revenue obligations for Madison Park Housing Associates II, LP, (Madison Park Apartments), City of Oakland, County of Alameda.

Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously carries by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-210) to issue up to \$12,500,000 in multifamily housing revenue bonds for Poway Commons Affordable CIC, LP, a California limited partnership, (Poway Commons Apartments), City of Poway, County of San Diego.

Motion by Adams; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-211) to issue up to \$18,000,000 in multifamily housing revenue notes for Willow Glen Partners, L.P., (The Willowglen Apartments), City of Rohnert Park, County of Sonoma.

Motion by Adams; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-212) to issue up to \$25,000,000 in multifamily housing revenue notes for Standard Villa Raymond Venture LP, a California limited partnership, (Villa Raymond Apartments), City of Pasadena, County of Los Angeles.

Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-213) to issue up to \$70,000,000 in tax-exempt revenue bonds for University of the Pacific, Cities of Sacramento, San Francisco, Stockton and Union City, Counties of Alameda, Sacramento, San Francisco and San Joaquin.

Motion Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-214) to issue up to \$90,000,000 in revenue bonds for HumanGood NorCal, Cities of Fresno, Los Altos and Santa Barbara, Counties of Fresno, Santa Barbara and Santa Clara.

Motion by Adams; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-215) to issue up to \$17,000,000 in multifamily revenue refunding notes for 1717 University Associates LLC, a California limited liability company, and entities related thereto, (Bosco Apartments Apartments), City of Berkeley, County of Alameda.

Motion by Watanabe; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 20-216) authorizing the issuance and sale of special tax revenue bonds (BOLD Series 2020B) in an amount not to exceed \$18,385,000, and related issuance and purchase of special tax bonds issued for and on behalf of Improvement Area No. 1 of CFD No. 2020-3 (City of Elk Grove – Madeira Meadows) in amount not to exceed \$10,000,000, Improvement Area No. 1 of CFD No. 2020-4 (County of Sacramento – Barrett Ranch East) in amount not to exceed \$5,185,000, and CFD No. 2020-5 (City of Rocklin – Granite Bluff) in amount not to exceed \$3,200,000, and approving related agreements and actions.

Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

A public hearing was opened regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District 2020-8 (County of Placer – Eureka Grove) and Future Annexation Area, and improvement areas therein.

The public hearing was closed.

Staff discussed a resolution (resolution 20-217) forming the California Municipal Finance Authority Community Facilities District No. 2020-8 (County of Placer – Eureka Grove).

Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed a resolution (resolution 20-218) determining necessity to incur bonded indebtedness and

other debt up to \$6,500,000 in and for the California Municipal Finance Authority Community Facilities District No. 2020-8 (County of Placer – Eureka Grove).
Motion by McCarthy; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed a resolution (resolution 20-219) calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2020-8 (County of Placer – Eureka Grove).
Motion by Adams; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

Secretary Bob Adams announced the results of the election.

Staff discussed a resolution (resolution 20-220) declaring results of a special election and directing recording of notice of special tax lien in and for each improvement area in the California Municipal Finance Authority Community Facilities District No. 2020-8 (County of Placer – Eureka Grove).
Motion by De Foor; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

First reading of Ordinance (Ordinance 20-07) was waived, levying special taxes within California Municipal Finance Authority Community Facilities District No. 2020-8 (County of Placer – Eureka Grove).
Motion by Adams; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

A public hearing was opened regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District 2020-10 (City of Lincoln – Twelve Bridges) and Future Annexation Area, and improvement areas therein.

The public hearing was closed.

Staff discussed a resolution (resolution 20-221) forming the California Municipal Finance Authority Community Facilities District No. 2020-10 (City of Lincoln – Twelve Bridges).
Motion by McCarthy; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed a resolution (resolution 20-222) determining necessity to incur bonded indebtedness and other debt up to \$16,360,000 in and for the California Municipal Finance Authority Community Facilities District No. 2020-10 (City of Lincoln – Twelve Bridges).
Motion by McCarthy; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed a resolution (resolution 20-223) calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2020-10 (City of Lincoln – Twelve Bridges).
Motion by Watanabe; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

Secretary Bob Adams announced the results of the election.

Staff discussed a resolution (resolution 20-224) declaring results of a special election and directing recording of notice of special tax lien in and for each improvement area in the California Municipal Finance Authority Community Facilities District No. 2020-10 (City of Lincoln – Twelve Bridges).
Motion by Adams; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

First reading of Ordinance (Ordinance 20-08) was waived, levying special taxes within California Municipal Finance Authority Community Facilities District No. 2020-10 (City of Lincoln – Twelve Bridges).
Motion by Watanabe; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Adams; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: October 9, 2020

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
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In attendance virtually for the Foundation’s meeting were Board Members Andrew Alexander, as a non-voting alternate Board member, Bob Adams, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs, and Travis Cooper of Sierra Management Group, LLC attended virtually as financial advisors to the Foundation. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee, of Jones Hall, APLC, attended virtually as counsel to the Foundation.

The minutes of the meeting(s) of the Board on September 18, 2020 were discussed and approved. Motion by De Foor; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Manteca CAPS Corporation aka Valley CAPS. Motion by Adams; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to North Valley Community Foundation, restricted to the Wildfire Relief and Recovery Fund. Motion by Connors; Seconded by De Foor; Motion carries by a roll call vote, without abstentions.

The Board received the Treasurer’s Report.

The meeting was adjourned. Motion by Watanabe; Seconded by Adams; Motion carries unanimously without abstentions.