



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: October 30, 2020

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 86330587421#

In attendance virtually for the Authority's meeting were Board Members Bob Adams, Andrew Alexander, as a voting member, and Justin McCarthy, comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Authority.

The minutes of the meeting(s) of the Board on October 16, 2020 were discussed and approved. Motion by Alexander; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Adams; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

- a. Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2020-8 (County of Placer – Eureka Grove) (Ordinance 20-07).
- b. Waiver of Second Reading and Adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2020-10 (City of Lincoln – Twelve Bridges) (Ordinance 20-08).

The Board approved an initial resolution (resolution 20-231) to issue up to \$25,000,000 in multifamily housing revenue bonds for Los Adobes de Maria I, L.P., (Los Adobes de Maria I Apartments), City of Santa Maria, County of Santa Barbara.

Motion by Alexander; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 20-232) to issue up to \$25,000,000 in multifamily housing revenue bonds for USA Properties Fund, Inc. or an affiliate thereof, (Sage at Folsom Apartments), City of Folsom, County of Sacramento.

Motion by Adams; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 20-233) to issue up to \$50,000,000 in multifamily housing revenue bonds for Evoy, L.P., (Evoy Apartments), City of Emeryville, County of Alameda.

Motion by Alexander; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-234) to issue up to \$50,000,000 in tax-exempt revenue bonds for Community Health Centers of the Central Coast, Inc., a California nonprofit public benefit corporation, Cities of Arroyo Grande, Cambria, Nipomo, Paso Robles and Santa Maria, Counties of San Luis Obispo, Santa Barbara.

Motion by Adams; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a first amendment (resolution 20-235) to the 2015 and 2017 loan agreements for Omni Family Health, Cities of Bakersfield, Delano, Fresno and Reedley, Counties of Kern and Fresno.

Motion by Alexander; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an amendment (resolution 20-236) to the loan agreement for YMCA of Silicon Valley, a California nonprofit public benefit corporation, Cities of San Jose, Santa Clara, Mountain View, Cupertino, Saratoga, County of Santa Clara.

Motion by Adams; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved the execution and the form of the first amendment (resolution 20-237) to the 2020 Indenture and the 2020 Loan Agreement for Clinicas del Camino Real, Inc., City of Camarillo, County of Ventura.

Motion by Adams; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Alexander; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.