



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: October 16, 2020

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 81686075055#

In attendance virtually for the Authority's meeting were Board Members Andrew Alexander, as a voting member, Paula Connors, Joya De Foor, as a voting member, and Deborah Moreno, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Authority.

The minutes of the meeting(s) of the Board on October 9, 2020 were discussed and approved. Motion by Moreno; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board approved an initial resolution (resolution 20-225) to issue up to \$75,000,000 in multifamily housing revenue bonds for SJ Auzerais, L.P., (425 Auzerais Apartments), City of San Jose, County of Santa Clara.

Motion by Moreno; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-226) to reissue up to \$39,559,500 in multifamily housing revenue obligations for 3706 San Pablo Emeryville, L.P., (3706 San Pablo Apartments), Cities of Emeryville and Oakland, County of Alameda.

Motion by Moreno; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-227) to issue up to \$3,500,000 in tax-exempt revenue bonds for Vocational Visions, a California nonprofit public benefit corporation, City of Mission Viejo, County of Orange.

Motion by Alexander; Seconded by Moreno; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-228) to issue up to \$16,650,000 in mobile home park senior revenue bonds for Windsor Country Club Mobile Home Park, Town of Windsor, County of Sonoma.

Motion by Alexander; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-229) to issue up to \$14,500,000 in tax-exempt revenue bonds for La Maestra Family Clinic, Inc., a California nonprofit public benefit corporation, City of San Diego, County of San Diego.

Motion by Moreno; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.



MINUTES

Special Meeting of the Board of the
California Municipal Finance Authority (the "Authority")

Date: October 16, 2020

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 81686075055#

In attendance virtually for the Authority's meeting were Board Members Andrew Alexander, as a voting member, Paula Connors, Joya De Foor, as a voting member, and Deborah Moreno, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Authority.

There was no public comment.

The Board approved a First Amendment to a Master Loan Agreement (resolution 20-230) related to the financing of the Keys Family Day School in an amount not to exceed \$12,000,000, City of Palo Alto, County of Santa Clara.

Motion by Moreno; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The meeting was adjourned.

Motion by Moreno; Seconded by Alexander; Motion carries unanimously without abstentions.