



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: September 18, 2020

Time: 10:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code: 83019201645#

In attendance virtually for the Authority’s meeting were Board Members Andrew Alexander, as a voting member, Bob Adams, Paula Connors, Joya De Foor, as a voting member, and Justin McCarthy, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper, of Sierra Management Group, LLC attended virtually as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended virtually as counsel to the Authority.

The minutes of the meeting(s) of the Board on September 11, 2020 were discussed and approved. Motion by Alexander; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board approved an initial resolution (resolution 20-189) to issue up to \$6,000,000 in multifamily housing revenue bonds for Corallina CIC, LP, (Corallina at Pacific Highlands Ranch Apartments), City of San Diego, County of San Diego.

Motion by Alexander; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 20-190) to issue up to \$55,000,000 in multifamily housing revenue bonds for Bell St. Gardens, L.P., (Bell Street Gardens Apartments), City of Fremont, County of Alameda.

Motion by McCarthy; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 20-191) to issue up to \$100,000,000 in multifamily housing revenue bonds for BRIDGE Housing Corporation or an affiliate thereof, (Fruitvale Transit Village Phase IIB Apartments), City of Oakland, County of Alameda.

Motion by Alexander; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 20-192) to issue up to \$20,000,000 in multifamily housing revenue bonds for Eden Housing Inc. or an affiliate thereof, (Villa Ciolino Apartments), City of Morgan Hill, County of Santa Clara.
Motion by Adams; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-193) to issue up to \$40,000,000 in multifamily housing revenue bonds for Wakeland Trinity Place LP, (Mission Heritage Plaza Apartments), City of Riverside, County of Riverside.
Motion by McCarthy; Seconded by Alexander; Motion carries unanimously carries by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-194) to issue up to \$23,000,000 in multifamily housing revenue bonds for Sequoia Commons II, L.P., a California limited partnership (Sequoia Commons II Apartments), Community of Goshen, County of Tulare.
Motion by Alexander; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-195) to issue up to \$5,600,000 in multifamily housing revenue bonds for Fairbanks Terrace II CIC, LP, a California limited partnership, (Fairbanks Terrace II Apartments), City of San Diego, County of San Diego.
Motion by Adams; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-196) to issue up to \$32,500,000 in multifamily housing revenue notes for AMCAL Washington Fund, L.P., a California limited partnership, (La Prensa Libre Apartments), City of Los Angeles, County of Los Angeles.
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-197) to issue up to \$40,000,000 in multifamily housing revenue notes for AMCAL Las Terrazas Fund, LP, a California limited partnership, (Las Terrazas Apartments), City of Colton, County of San Bernardino.
Motion Alexander; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-198) to issue up to \$20,000,000 in multifamily housing revenue notes for Mutual Housing 5th Street, LP, a California limited partnership, (Mutual Housing at 5th Street Apartments), City of Davis, County of Yolo.
Motion by Alexander; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-199) to issue up to \$25,000,000 in multifamily revenue notes for Wilton ECR L.P., a California limited partnership, (Wilton Court Apartments), City of Palo Alto, County of Santa Clara.
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-200) to issue up to \$110,000,000 in tax-exempt loans for Scripps College, City of Claremont, County of Los Angeles.
Motion by Adams; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-201) to issue up to \$61,000,000 in revenue bonds for Caritas Acquisitions I, LLC, (Caritas Mobile Homes) Cities of Lancaster, Napa, Vacaville and Newcastle, Counties of Los Angeles, Napa, Solano and Placer.
Motion by Adams; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-202) to issue up to \$21,500,000 in multifamily revenue refunding notes for Coliseum Transit Village One, LP, (Coliseum Connections Apartments), City of Oakland, County of Alameda.
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The meeting of the Board was temporarily adjourned for a break between 10:39 a.m. and 11:00 a.m. and reconvened at 11:00 a.m.
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

A public hearing was opened regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District 2020-7 (City of Elk Grove – Mendes) And Future Annexation Area, and improvement areas therein.

The public hearing was closed.

Staff discussed a resolution (resolution 20-203) forming the California Municipal Finance Authority Community Facilities District No. 2020-7 (City of Elk Grove – Mendes).
Motion by Alexander; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed a resolution (resolution 20-204) determining necessity to incur bonded indebtedness and other debt up to \$11,380,000 in and for the California Municipal Finance Authority Community Facilities District No. 2020-7 (City of Elk Grove – Mendes).
Motion by De Foor; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed a resolution (resolution 20-205) calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2020-7 (City of Elk Grove – Mendes).
Motion by Adams; Seconded by Alexander; Motion carries unanimously by a roll call vote, without abstentions.

Secretary Bob Adams announced the results of the election.

Staff discussed a resolution (resolution 20-206) declaring results of a special election and directing recording of notice of special tax lien in and for each improvement area in the California Municipal Finance Authority Community Facilities District No. 2020-7 (City of Elk Grove – Mendes).
Motion by Alexander; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

First reading of Ordinance (Ordinance 20-06) was waived, levying special taxes within California Municipal Finance Authority Community Facilities District No. 2020-7 (City of Elk Grove – Mendes).

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Alexander; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: September 18, 2020

Time: 11:00 a.m.

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Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
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In attendance virtually for the Foundation's meeting were Board Members Andrew Alexander, as a voting member, Bob Adams, Paula Connors, Joya De Foor, as a voting member, and Justin McCarthy, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended virtually. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs of Sierra Management Group, LLC attended virtually as financial advisors to the Foundation. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended virtually. Ron Lee, of Jones Hall, APLC, attended virtually as counsel to the Foundation.

The minutes of the meeting(s) of the Board on August 28, 2020 were discussed and approved. Motion by Alexander; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$20,000 grant to Community Foundation Santa Cruz County restricted to the fire response fund. Motion by Connors; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Full Circle Fund. Motion by Alexander; Seconded by De Foor; Motion carries by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Napa Valley Community Foundation. Motion by Adams; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$40,000 grant to Operation Safe House, Inc. Motion by McCarthy; Seconded by Adams; Motion carries by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Solano Community Foundation. Motion by Adams; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$40,000 grant to Solano Napa Habitat for Humanity. Motion by Connors; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Travis Credit Unions Community Financial Wellness Fund restricted to the fire relief fund.

Motion by Connors; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Vacaville Social Services Corp. dba Opportunity House.

Motion by Adams; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Vida Verde Nature Education.

Motion by Alexander; Seconded by De Foor; Motion carries by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Wellspring Women's Center.

Motion by De Foor; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$5,000 grant to Wildlife Care Association.

Motion by Connors; Seconded by Adams; Motion carries by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Wind Youth Services.

Motion by Connors; Seconded by Adams; Motion carries by a roll call vote, without abstentions.

The Board, by unanimous vote, approved a \$30,000 grant to Women's Empowerment.

Motion by De Foor; Seconded by Connors; Motion carries by a roll call vote, without abstentions

The Board approved a resolution (resolution 20-02) for the revised CFSC Board Meeting Schedule.

Motion by De Foor; Seconded by Adams; Motion carries unanimously by a roll call vote, without abstentions.

The meeting was adjourned.

Motion by Alexander; Seconded by Adams; Motion carries unanimously without abstentions.