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## MINUTES

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### Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: September 11, 2020

Time: 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,  
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)  
**Telephonic Meeting Only: Dial in Number: (669) 900-6833, Access Code 87081710064#**

In attendance by telephone for the Authority’s meeting were Board Members Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended by telephone. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs, and Travis Cooper of Sierra Management Group LLC attended by telephone as financial advisors to the Authority. Katrina Dair and Alexis Tudor, of Sierra Management Group LLC, attended by telephone. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended by telephone as counsel to the Authority.

The minutes of the meeting(s) of the Board on August 28, 2020 were discussed and approved.  
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.  
There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board approved an initial resolution (resolution 20-186) to issue up to \$32,000,000 in multifamily housing revenue bonds for Blake Apartments, L.P., (Blake Apartments), City of Berkeley, County of Alameda.  
Motion by McCarthy; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed and the Board approved a final resolution (resolution 20-187) to issue up to \$150,000,000 in tax-exempt bonds for Waste Management, Inc. (Waste Management Project), Cities or unincorporated communities of Anderson, Azusa, Lancaster, Livermore, Kettleman City, McKittrick, Morgan Hill, Novato, Palmdale, San Jose, Simi Valley and Sun Valley and the Counties of Alameda, Kern, Kings, Los Angeles, Marin, Santa Clara, Shasta and Ventura, and other locations where Waste Management, Inc. and its affiliated have operations.  
Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The Board approved a resolution (resolution 20-188) for the revised CMFA Board Meeting Schedule.  
Motion by De Foor; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by De Foor; Motion carries unanimously by a roll call vote, without abstentions.



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## MINUTES

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### Special Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: September 11, 2020

Time: 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,  
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)  
**Telephonic Meeting Only: Dial in Number: (669) 900-6833, Access Code 87081710064#**

In attendance by telephone for the Foundation's meeting were Board Members Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended by telephone. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs, and Travis Cooper of Sierra Management Group L.L.C., attended by telephone as financial advisors to the Foundation. Katrina Dair and Alexis Tudor, of Sierra Management Group LLC, attended by telephone. Ron Lee and Brian Haroldson, of Jones Hall, APLC, attended by telephone as counsel to the Foundation.

There was no public comment.

The Board approved an initial resolution (resolution 20-185) to issue up to \$30,000,000 in multifamily housing revenue bonds for Bakersfield Brentwood, LP, (Brentwood Crossing Apartments), City of Bakersfield, County of Kern.

Motion by Watanabe; Seconded by McCarthy; Motion carries unanimously by a roll call vote, without abstentions.

The meeting was adjourned.

Motion by De Foor; Seconded by Watanabe; Motion carries unanimously by a roll call vote, without abstentions.