



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: August 7, 2020

Time: 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (669) 900-6833
Access Code 6356639881#

In attendance by telephone for the Authority’s meeting were Board Members Bob Adams, Andrew Alexander, as an alternate non-voting board member, Paula Connors, Joya De Foor, as an alternate non-voting board member, Justin McCarthy, Deborah Moreno, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended by telephone. John Stoecker, Lee McCormick, Anthony Stubbs and Travis Cooper, of Sierra Management Group, L.L.C., attended by telephone as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended by telephone. Ron Lee, of Jones Hall, APLC, attended by telephone as counsel to the Authority.

The minutes of the meeting(s) of the Board on July 17, 2020 were discussed and approved.
Motion by Moreno; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Watanabe; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

- a. Waiver of Second Reading and Adoption of Ordinance (20-01) levying special taxes within California Municipal Finance Authority Community Facilities District No. 2020-1 (City of Rocklin – Sierra Pine).
- b. Waiver of Second Reading and Adoption of Ordinance (20-04) levying special taxes within California Municipal Finance Authority Community Facilities District No. 2020-4 (County of Sacramento – Barrett Ranch East).
- c. Waiver of Second Reading and Adoption of Ordinance (20-05) levying special taxes within California Municipal Finance Authority Community Facilities District No. 2020-5 (City of Rocklin – Granite Bluff).
- d. Approve Insurance Coverage.
- e. Approve Sponsorship for Non-Profit Housing Association of Northern California (NPH) 41st Annual Housing Conference.
- f. Approve Sponsorship for The Sue Reynolds Celebration at DreamBuilder.

The Board approved an initial resolution (resolution 20-152) to issue up to \$50,000,000 in multifamily housing revenue bonds for Lake Park Oakland, L.P., (500 Lake Park Apartments), City of Oakland, County of Alameda.

Motion by Adams; Seconded by Moreno; Motion carries by a roll call vote, without abstentions.

The Board approved an initial resolution (resolution 20-153) to issue up to \$35,000,000 in multifamily housing revenue bonds for Archway EAH II LP, (Archway Commons II Apartments), City of Modesto, County of Stanislaus.

Motion by Adams; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-154) to issue up to \$10,000,000 in multifamily housing revenue bonds for El Centro Pacific Associates, CA L.P, (El Dorado Family Apartments), City of El Centro, County of Imperial.

Motion by Moreno; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-155) to issue up to \$12,000,000 in multifamily housing revenue bonds for Countryside II CIC, LP, (Countryside II Apartments), City of El Centro, County of Imperial.

Motion by Watanabe; Seconded by Moreno; Motion carries by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-156) to issue up to \$19,576,279 in multifamily housing revenue bonds for Plaza De Cabrillo, L.P, (Plaza De Cabrillo Apartments), City of Long Beach, County of Los Angeles.

Motion by Moreno; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-157) to issue up to \$33,500,000 in revenue bonds for Simpson University, City of Redding, County of Shasta.

Motion by Watanabe; Seconded by Moreno; Motion carries by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-158) to issue up to \$65,000,000 in tax-exempt loans for Point Loma Nazarene University, City of San Diego, County of San Diego.

Motion by Moreno; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-159) to issue up to \$35,000,000 in tax-exempt loans for Pitzer College, City of Claremont, County of Los Angeles.

Motion by Watanabe; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

The Board approved a final resolution (resolution 20-160) to issue up to \$25,000,000 in revenue bonds for The Harker School, City of San Jose, County of Santa Clara.

Motion by McCarthy; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

The Board approved a resolution (resolution 20-161) to establish CMFA Community Facilities District No. 2020-7, Reynen & Bardis Construction, (City of Elk Grove – Mendes) and to levy a special tax to finance certain public facilities therein.

Motion by Adams; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

The Board approved a resolution (resolution 20-162) to incur up to \$11,380,000 in bonded indebtedness for CMFA Community Facilities District No. 2020-7, Reynen & Bardis Construction, (City of Elk Grove – Mendes).

Motion by Watanabe; Seconded by Adams; Motion carries by a roll call vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: August 7, 2020

Time: 11:00 a.m.

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Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
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In attendance by telephone for the Foundation’s meeting were Board Members Andrew Alexander, as a voting member, Bob Adams, Paula Connors, Joya De Foor, as an alternate non-voting board member, Justin McCarthy, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended by telephone. John Stoecker, Lee McCormick, Anthony Stubbs, and Travis Cooper of Sierra Management Group, L.L.C., attended by telephone as financial advisors to the Foundation. Katrina Dair and Alexis Tudor of Sierra Management Group, LLC attended by telephone. Ron Lee, of Jones Hall, APLC, attended by telephone as counsel to the Foundation.

The minutes of the meeting(s) of the Board on June 26, 2020 were discussed and approved.
Motion by Watanabe; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$60,000 grant to Calipatria Unified School District - Niland Fire Fund.
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Mixed Roots Foundation.
Motion by Alexander; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Project R.I.D.E. Inc.
Motion by Alexander; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to The James Storehouse Inc..
Motion by Alexander; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Imperial Valley Food Bank.
Motion by McCarthy; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to FIND – Food in Need of Distribution.
Motion by McCarthy; Seconded by Alexander; Motion carries.

The meeting was adjourned.
Motion by McCarthy; Seconded by Watanabe; Motion carries without abstentions.