



PROCEDURAL ITEMS FOR THE CMFA SUMMARY AND RECOMMENDATIONS

Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CMFA, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).



BUTTERFLY GARDENS APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant:	UPholdings, LLC
Action:	Initial Resolution
Amount:	\$30,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Clovis, County of Fresno, California
Activity:	Affordable Housing
Meeting:	May 8, 2020

Background:

Since their founding, Upholdings has been a partner for, and with, communities. This is done through their nonprofit and social service collaborations, tenant engagement services, and Upholdings' long-term asset management services. The team is deeply committed to working with the most vulnerable community members on a continuous and long-term basis while they design, build, and own housing that exceeds the industry's standards for both quality and efficiency. At Upholdings, it is believed that everyone has a right to high quality and accessible housing, and that housing is the foundation to wellness and opportunity for both individuals and families. This unified, strategic vision of the four companies under the Upholdings umbrella provides them with a clear vision on creating and sustaining the best/highest-quality housing for the most vulnerable residents in the community—their vision spans from inception through the life of each project, which is often, as it is intended to be, 30 years and beyond.

UPholdings connects leaders in community development, social services, finance, neighborhood relations, and government together to create solutions that address local housing challenges, while also outlining the necessary steps needed to make that collective vision a reality. Predevelopment activities include thorough site analysis, obtaining entitlements, coordinating architects and engineers, and implementing local service agencies' collective vision of a better community. Upholdings works collaboratively with both public and private funding resources to find creative and effective financing strategies to fund the development and operation of affordable and service-enriched housing. They primarily utilize the Low-Income Housing Tax Credit (LIHTC) program, along with a multitude of subordinate resources, to achieve project goals. These complex financial structures require established skills, experience, and ability to effectively respond to constantly moving policy objectives and extremely competitive funding resources.

The Project:

The Butterfly Gardens apartments will be a 75-unit permanent supportive housing new construction development to be built at 784 W Holland Avenue (Holland and Willow) in Clovis. All the units will be one-bedroom with 73-units reserved for individuals at or below 30% AMI. The remaining two-units will be for live-in staff. In addition to residential units, the property will include ample office and meeting space for social service delivery, as well as tenant amenities, including laundry, computers, and a community room. All units will be subsidized through project-based vouchers from the Fresno Housing Authority. UPHoldings was selected by the Fresno County Department of Behavioral Health (DBH) to be a development partner as DBH seeks to expand housing opportunities for vulnerable people throughout the Greater Fresno area. Social service staff will be available on site and easily accessible to residents. In addition to on-site support services, there will be a full-time property management staff at the property during business hours, as well as live-in staff members available outside of business hours. This creates a cohesive community and a proactive approach to solving problems. This financing will create 73 units of affordable permanent supportive housing for in City of Clovis for 55 years.

The City of Clovis:

The City of Clovis is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$13,333 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:

Tax-Exempt Bond:	\$ 25,000,000
Fresno Dept. of Behavioral Health:	\$ 3,500,000
LIH Tax Credit Equity:	<u>\$ 1,350,000</u>
Total Sources:	\$ 29,850,000

Uses of Funds:

Land Acquisition:	\$ 450,000
New Construction:	\$ 21,000,000
Architectural & Engineering:	\$ 550,000
Legal & Professional:	\$ 250,000
Financing Costs:	\$ 2,000,000
Impact Fees:	\$ 1,000,000
Other Soft Costs*:	\$ 650,000
Developer Fee:	\$ 3,750,000
Cost of Issuance:	<u>\$ 200,000</u>
Total Uses:	\$ 29,850,000

Terms of Transaction:

Amount:	\$30,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	February 2021

Public Benefit:

A total of 73 households will be able to enjoy high quality, independent, affordable permanent supportive housing in the City of Clovis for the next 55 years.

Percent of Restricted Rental Units in the Project: 100%

100% (73 Units) restricted to 30% or less of area median income household.

Unit Mix: 1-Bedroom Units

Term of Restriction: 55 years

Finance Team:

Lender:	Wells Fargo Bank, NA
Bond Counsel:	Jones Hall, APLC
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Bocarsly Emden Cowan Esmail & Arndt LLP

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$30,000,000 for the Butterfly Gardens Apartments affordable multi-family housing facility located in the City of Clovis, Fresno County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as "Other Costs" they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



5TH ST. PSH APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant:	Relevant Group
Action:	Initial Resolution
Amount:	\$35,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Los Angeles, County of Los Angeles, California
Activity:	Affordable Housing
Meeting:	May 8, 2020

Background:

The Relevant Living Mission Statement: Relevant Living, a Relevant Group company, is a for-profit investment platform focused on developing best-in-class modular communities to increase access to affordable housing in Los Angeles. The Relevant Group is headquartered in Los Angeles, with offices in Shanghai. Relevant Group has an experienced executive team with expertise in development, entitlement, fundraising, project design, construction, hospitality and asset management. The team oversees the entire development process, from conceptualization to completion, with the connections to secure top luxury and lifestyle brands, equity partners and capital investors.

The Project:

The 5th St. PSH Apartments is the proposed new construction of 149 affordable multifamily apartment units in a single multi story building in the Los Angeles Skid Row neighborhood. All units will be efficiently designed 1BR units with individual baths and kitchens. The building is designed to serve homeless households and is receiving rental subsidies from the Los Angeles County Dept. of Health Services. The project will be financed in part with federal low-income housing tax credits, and all units will be restricted at 30%, 40% and 60% of area median income. On-site common areas will include community rooms, shared laundry facilities, and offices for property management and social service staff. This financing will create 148 units of affordable permanent supportive housing for in City of Los Angeles for 55 years.

The City of Los Angeles:

The City of Los Angeles is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$14,166 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:

Tax-Exempt Bond:	\$ 30,000,000
Subordinate Loans:	\$ 2,000,000
Deferred Developer Fee:	\$ 1,972,367
LIH Tax Credit Equity:	\$ 16,576,444
Total Sources:	\$ 50,548,811

Uses of Funds:

Land Acquisition:	\$ 3,998,800
New Construction:	\$ 31,625,636
Architectural & Engineering:	\$ 2,910,119
Legal & Professional:	\$ 748,010
Construction Phase Interest:	\$ 2,185,075
Developer Fee:	\$ 5,513,741
Other Soft Costs*:	\$ 2,754,682
Reserves:	\$ 812,748
Total Uses:	\$ 50,548,811

Terms of Transaction:

Amount:	\$35,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	November 2020

Public Benefit:

A total of 148 households will be able to enjoy high quality, independent, affordable permanent supportive housing in the City of Los Angeles for the next 55 years.

Percent of Restricted Rental Units in the Project: 100%

- 10% (14 Units) restricted to 30% or less of area median income household; and
- 30% (45 Units) restricted to 40% or less of area median income household; and
- 60% (89 Units) restricted to 50% or less of area median income household.

Unit Mix: 1-Bedroom Units

Term of Restriction: 55 years

Finance Team:

Lender:	Wells Fargo Bank, NA
Bond Counsel:	Jones Hall, APLC
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Bocarsly Emden Cowan Esmail & Arndt LLP
Financial Advisor:	Veloce Partners, Inc.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$35,000,000 for the 5th St. PSH Apartments affordable multi-family housing facility located in the City of Los Angeles, Los Angeles County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



NORTH HARBOR VILLAGE APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant:	Jamboree Housing Corporation
Action:	Initial Resolution
Amount:	\$30,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Santa Ana, Orange County, California
Activity:	Affordable Housing
Meeting:	May 8, 2020

Background:

Jamboree's mission is to create opportunity for their residents with the homes they build and the services they provide. It's an opportunity for families, seniors and those with special needs to access homes they can afford, with distinctive resident services that are responsive and that strengthen the community.

They achieve their mission through the development and construction of new affordable rental and for-sale housing; the preservation of existing affordable housing units through acquisition and rehabilitation; and partnerships with cities to develop broader community and economic opportunities.

Founded in 1990 by the late Lila Lieberthal, a life-long affordable housing advocate, Jamboree has experienced steady growth and geographic expansion. Today, their portfolio includes development and/or ownership interest of nearly 6,300 affordable homes in 61 California communities – topping a market value of \$1 billion.

The Project:

The North Harbor Village Apartments project is the new construction of a 90-unit multi-family affordable housing project located in the City of Santa Ana. The project will involve the adaptive reuse of an existing motel to create 89-studio permanent supportive housing units and one 2-bedroom manager's unit. The project will provide much needed permanent supportive housing for veterans. Amenities will include a leasing office, multipurpose room, resident services/counseling offices, community garden, and BBQ area. Services for homeless veterans will include supportive services and case management. The units will be restricted to veterans with incomes no more than 30% of the area median income. The financing of this project will result in the addition of 89 units of affordable housing for low-income households in the City of Santa Ana for 55 years.

The City of Santa Ana:

The City of Santa Ana is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$13,333 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:

Tax-Exempt Bond:	\$ 24,400,000
United Health Group Loan:	\$ 1,000,000
CDBG Loan:	\$ 1,687,047
CDBG Loan/AHP:	\$ 890,000
Deferred Developer Fee:	\$ 2,253,279
LIHTC Equity:	<u>\$ 5,500,000</u>
Total Sources:	\$ 35,730,326

Uses of Funds:

Land Acquisition:	\$ 3,900,000
Building Acquisition:	\$ 11,188,528
New Construction:	\$ 9,495,630
Architectural & Engineering:	\$ 979,925
Legal & Professional:	\$ 150,000
Other Soft Costs*:	\$ 6,349,621
Hard Cost Contingency:	\$ 934,342
Developer Fee:	\$ 2,444,000
Cost of Issuance:	<u>\$ 288,280</u>
Total Uses:	\$ 35,730,686

Terms of Transaction:

Amount:	\$30,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	March 2021

Public Benefit:

A total of 89 households will be able to enjoy high quality, independent, affordable housing in the City of Santa Ana, California.

Percent of Restricted Rental Units in the Project: 100%
100% (89 Units) restricted to 30% or less of area median income households
Unit Mix: Studio
Term of Restriction: 55 years

Finance Team:

Lender: TBD
Bond Counsel: Jones Hall, APLC
Issuer Counsel: Jones Hall, APLC
Lender Counsel: TBD
Borrower Counsel: Rutan & Tucker LLP

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$30,000,000 for North Harbor Village Apartments affordable multi-family housing facility located in the City of Santa Ana, Orange County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



VIRGINIA STREET STUDIOS APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: Pacific West Communities, Inc.

Action: Final Resolution

Amount: \$125,000,000

Purpose: Finance an Affordable Rental Housing Facility Located in the City of San Jose, Santa Clara County, California

Activity: Affordable Housing

Meeting: May 8, 2020

Amending Resolution:

The Board of the CMFA previously approved the Final Resolution on January 10, 2020 with a not to exceed amount of \$100,000,000. Bond Counsel has requested that the CMFA Board approve a Resolution with a new not to exceed amount of \$125,000,000. The increase to the not to exceed amount is due to bond counsel previously not inputting the correct amount on the resolution to cover the B Series tax-exempt bond amounts.

Background:

Pacific West Communities, Inc. ("PWC") was formed as a real estate development and financing firm, specializing in the construction and rehabilitation of affordable workforce housing throughout the western United States. With a particular emphasis on the use of the affordable housing tax credit, PWC and its related companies develop multi-family and senior citizen housing in the states of California, Arizona, New Mexico, Utah, Oregon, Montana, Idaho, Nevada, Colorado, Washington, and Wyoming. Currently PWC owns and operates approximately 110 developments with over 6,000 units of affordable housing.

The CMFA has facilitated over ten Pacific West Communities projects.

The Project:

The Virginia Street Studios Apartments project is a 301-unit new construction project for seniors located on 1.723 acres of vacant land at 295 E. Virginia Street in the City of San Jose, Santa Clara County, CA. The project will be 298 restricted studio units (approximately 428 sq. ft.) and 3 unrestricted manager units. Virginia Street Studios will provide affordable housing for seniors earning up to 60% of the area median income for Santa Clara County. The site will include one residential building. The units will be newly constructed apartments in a six-story residential building serviced with elevators. The type of construction will be 5-stories of modular construction over a one-story podium parking structure. This financing will provide 295 units of affordable housing in the City of San Jose for the next 55 years.

The County of Santa Clara:

The County of Santa Clara is a member of the CMFA and held a TEFRA hearing on November 11, 2019. Upon closing, the County is expected to receive approximately \$26,666 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:	<u>Construction</u>	<u>Permanent</u>
Tax-Exempt Bond A:	\$ 85,000,000	\$ 50,000,000
Tax-Exempt Bond B – Series B-1:	\$ 17,000,000	\$ 17,000,000
Tax-Exempt Bond B – Series B-2:	\$ 3,000,000	\$ 3,000,000
Deferred Costs:	\$ 2,471,704	\$ 0
Deferred Developer Fee:	\$ 12,000,000	\$ 7,520,000
Tax Credit Equity:	<u>\$ 1,603,766</u>	<u>\$ 43,555,470</u>
Total Sources:	\$ 121,075,470	\$ 121,075,470

Uses of Funds:

Acquisition/Land Purchase:	\$ 9,500,000
New Construction:	\$ 75,161,651
Construction Contingency:	\$ 4,000,000
Financing Costs:	\$ 8,650,520
Architecture & Engineering:	\$ 1,000,000
Other Soft Costs*:	\$ 7,491,595
Developer Fees:	\$ 12,000,000
Soft Cost Contingency:	\$ 800,000
Reserves:	<u>\$ 2,471,704</u>
Total Uses:	\$ 121,075,470

Terms of Transaction:

Amount:	\$125,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Closed:	February 2020

Public Benefit:

A total of 295 low income households will be able to enjoy high quality, independent, affordable housing in the City of San Jose for the next 55 years.

Percent of Restricted Rental Units in the Project: 100%
10% (30 Units) restricted to 50% or less of area median income households; and
90% (265 Units) restricted to 60% or less of area median income households.
Unit Mix: Studio
Term of Restriction: 55 years

Finance Team:

A Bond Lender:	California Bank & Trust
B Bond Lender:	Bonneville Affordable Housing Capital LLC
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Issuer Counsel:	Jones Hall, APLC
A Bond Lender Counsel:	Sheppard Mullin Richter & Hampton LLP
B Bond Lender Counsel:	Dentons
Financial Advisor:	Miller Housing Advisors
Borrower Counsel:	Katten Muchin Rosenmann LLP

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$125,000,000 for the Virginia Street Studios Apartments affordable multi-family housing facility located in the City of San Jose, Santa Clara County, California.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

**The information mandated by California Government Code Section 5852.1, including the true interest cost, finance charge, amount of proceeds received from the sale, and the total payment amount to final maturity is attached to this report.



MADEIRA MEADOWS COMMUNITY FACILITIES DISTRICT SUMMARY AND RECOMMENDATIONS

Applicant: Taylor Morrison of California, LLC, A California Limited Liability Company

Action: Approval

Amount: \$22,120,000

Purpose: Approve Resolutions Initiating Formation of CMFA Community Facilities District No. 2020-3 and the Intention to Incur Indebtedness (City of Elk Grove – Madeira Meadows)

Activity: BOLD/ Community Facilities District

Meeting: May 8, 2020

Background and Resolutions:

The CMFA's BOLD Program ("BOLD") utilizes the Mello-Roos Community Facilities Act of 1982 (California Government Code Section 53311 et seq.) (the "Act") to raise revenues for the infrastructure needs of local agencies in California. The City of Elk Grove (the "City") is a member of CMFA and a participant in BOLD. Taylor Morrison of California, LLC, a California Limited Liability Company, (the "Developer") has submitted an application to the CMFA to use BOLD in relation to the Developer's proposed development of certain property located in the City. The CMFA and the City have accepted such application.

The applicant has requested formation of a community facilities district, which will facilitate the future issuance of bonds by the CMFA under the program. Proceeds of bonds will primarily be used to finance public infrastructure facilities to be owned by the City.

As an initial step in using BOLD for the financing, the CMFA needs to form a community facilities district. The proposed community facilities district will be called California Municipal Finance Authority Community Facilities District No. 2020-3 (City of Elk Grove – Madeira Meadows) (the "CFD").

Under the Act, it is a requirement that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to form the CFD, stating the types of public facilities to be financed

on behalf of the CFD, setting forth the rate and method of apportionment of a proposed special tax to be levied in the CFD, and establishing the boundary. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Establish California Municipal Finance Authority Community Facilities District No. 2020-3 (City of Elk Grove – Madeira Meadows), and to Levy a Special Tax to Finance the Acquisition and Construction of Certain Public Facilities in and for such Community Facilities District (the “Resolution of Intention to Form CFD”).

It is also a requirement under the Act that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to issue bonds payable from the levy of a special tax within the CFD. A resolution meeting that requirement of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Incur a Bonded Indebtedness in and for the California Municipal Finance Authority Community Facilities District No. 2020-3 (City of Elk Grove – Madeira Meadows) to Finance the Acquisition and Construction of Certain Public Facilities (the “Resolution of Intention to Incur Bonded Indebtedness”).

The Project:

The Madeira Meadows project is expected to include construction of 331 residential units within the City of Elk Grove. Taylor Morrison is developing this site for sale to end homeowners. In addition to 331 detached single-family homes, the project includes one multifamily site that will not be within the CFD. Homes within this project will include 3 product lines:

- Barcelona—with lot sizes ranging from 2,120 to 3032 SF;
- Sevilla—with lot sizes ranging from 2,477 to 3,943 SF; and
- Valencia—with lot sizes ranging from 2,984 to 4,014 SF.

The project includes 6 phases of development that will take place over the next 2 years. The CFD comprises 79.8 net acres, and no further annexation is anticipated.

In order to finance the costs of the Facilities it is necessary to incur bonded indebtedness and other debt (as defined in the Act) in one or more series in the aggregate amount of not to exceed \$22,120,000 on behalf of the CFD and all improvement areas therein.

Development Status:

The project has an approved tentative map and approved improvement plans. Required offsite improvements are under construction and approaching completion. The District comprises of two separate improvement areas. Improvement Area No. 1, which includes 232 single family home sites, is expected to begin construction of models in June. The developer reports that it expects the first home closings to begin in late 2020. The second improvement area, Improvement Area No. 2, will be under construction in early 2021.

All discretionary improvements for this project have been satisfied.

Future Action:

Under the Act, at a future meeting of the CMFA Board of Directors, the Board of Directors will need to hold a public hearing and adopt additional resolutions formally creating the CFD, authorizing the incurrence of bonded indebtedness for the CFD, levying the special tax within the CFD, and certain other related matters. The Madeira Meadows CFD will likely be pooled with other like-sized CFD's and sold as a combined financing.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Resolution of Intention to Form a CFD and the Resolution of Intention to Incur Bonded Indebtedness in an aggregate amount not to exceed \$22,120,000 for the Madeira Meadows Community Facilities District.



AUDIT FIRM ENGAGEMENT SUMMARY AND RECOMMENDATIONS

Subject: Audit Firm Engagement

Meeting: May 8, 2020

Discussion:

The CMFA and CFSC are required to have an audit of the general purpose financial statements conducted each year by an independent audit firm. Since 2013, the CMFA & CFSC have utilized Macias Gini & O’Connell (“MGO”) for audit services and more recently they have started completing the CFPF audit and tax returns.

Listed below are the fees for the most recent 2019 audit as well as the MGO fee proposal for the last two years of their current three-year engagement.

	<u>Proposed Fees</u>		
	Prior		
	<u>2019</u>	<u>2020</u>	<u>2021</u>
CMFA Audit	24,960	25,396	25,836
CFSC Audit & Tax Return	13,460	13,697	13,930
CFPF Audit & Tax Return	<u>9,280</u>	<u>9,442</u>	<u>9,608</u>
Total:	47,700	48,535	49,374

Recommendation:

The Executive Director recommends the firm of Macias Gini & O’Connell be retained to conduct the FY2020 audits and tax return.



INFORMATIONAL ITEMS FOR THE CMFA SUMMARY AND RECOMMENDATIONS

Item: Administrative Issues; A., B., C., D., E., F., G., H., I.

Action: Each meeting, the board has the opportunity to discuss, without taking any formal actions on items;

- A. Executive Director Report
- B. Marketing Update
- C. Membership Update
- D. Transaction Update
- E. Legislative Update
- F. Internal Policies and Procedures
- G. Legal Update
- H. Audits Update
- I. PACE Update



PROCEDURAL ITEMS FOR THE CFSC SUMMARY AND RECOMMENDATIONS

Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CFSC, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).

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California Association of Food Banks

1624 Franklin Street, Suite 722

Oakland , CA 94612 County Alameda

www.cafoodbanks.org

FEIN 68-0392816 Founded: 1985

Previous Donation: Yes No 15,000 4/24/2020 List Date 4/3/2020

Mission:

California Association of Food Banks (CAFB) is a membership organization of 41 food banks from throughout the state with a shared mission to build a well-nourished California and a firm commitment to providing cutting-edge leadership in the anti-hunger community.

Our major programs include Farm to Family, which works with growers and packers to provide fresh produce to food banks; statewide programs for food stamp outreach and enrollment; robust state and federal advocacy efforts; produce education; and member services that offer assistance with special projects as well as technical support.

Impact:

A donation would assist the organization in their mission of ending hunger in California

Financial Information: IRS Form 990 for FY 2016

Revenues:	Amount	%	Notes
Government/Earned	\$23,967,874	94.4%	Please see the attached listing of individual food banks that are a member of this coalition. If you wish to donate to one of them specifically, Please indicate in your resolution.
Contributions	1,428,189	5.6%	
Other	<u>2,387</u>	<u>0.0%</u>	
Total Revenue:	<u>\$25,398,450</u>	<u>100.0%</u>	
Expenses:			
Program	\$23,667,655	95.7%	
Administration	937,930	3.8%	
Fund Raising	<u>116,750</u>	<u>0.5%</u>	
Total Expenses:	<u>\$24,722,335</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$676,115</u>		
Net Assets:	<u>\$4,055,169</u>		

BOD: Andy Souza; Nicole Suydam; Lisa Houston; James Floros; Kathy Jackson; David Goodman; Anne Holcomb; Michael Flood; Larry Sly; Dave Martinez; Tom Tenorio; Shirley King; Mark Lowry; Kevin Sanchez; Al Brislain; Sara Griffen; Patricia L. Nickols-Butler;

Caregivers Volunteers Assisting the Elderly

1765 Goodyear Ave

Ventura , CA 93003 County Ventura

www.vccaregivers.org

FEIN 77-0081692 Founded: 1985

Previous Donation: Yes No

List Date 4/24/2020

Mission:

CAREGIVERS mission is to promote the health, well-being, dignity, and independence of frail, homebound elders through one-on-one relationships with trusted volunteers.

CAREGIVERS provides non-medical, in-home support services and transportation for homebound, frail elders, preventing their premature placement into board and care facilities and making it possible for them to continue to live in the comfort and security of their own homes.

CAREGIVERS makes every effort to "match" a carefully screened and trained volunteer to a frail, homebound elder who needs basic assistance and companionship, in order to foster a long term, one-on-one relationship between them.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information: IRS Form 990 for FY 2018

Revenues:	Amount	%	Notes
Government/Earned	\$24,858	6.3%	
Contributions	368,191	93.6%	
Other	<u>256</u>	<u>0.1%</u>	
Total Revenue:	<u>\$393,305</u>	<u>100.0%</u>	
Expenses:			
Program	\$264,542	65.7%	
Administration	65,057	16.2%	
Fund Raising	<u>72,827</u>	<u>18.1%</u>	
Total Expenses:	<u>\$402,426</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$9,121)</u>		
Net Assets:	<u>\$149,340</u>		

BOD: Karen Jensen; Gail Field; Bill Dracht; Giatha Hemme; John D>L> McBride; Ann Romero; Augie Martinez

Curry Without Worry
 1032 Irving Street, Box 908
 San Francisco , CA 94122 County San Francisco
 www.currywithoutworry.org

FEIN 45-0552584 Founded: 2007

Previous Donation: Yes No

List Date 4/24/2020

Mission:

Curry Without Worry was founded in December of 2006, as a 501(c)3 with the sole purpose of serving soul pleasing food to the hungry people of San Francisco. While we desire to feed those people most in need of a meal, it is also our philosophy that hunger is not defined by an empty stomach. For this reason, Curry Without Worry is open to whomever hungers to join us. The mix of those who accept a meal brings a sense of equality, and peace to the experience, and allows those who truly are having a hard time in life to realize that there are people who care about bringing all people together.

We serve a free weekly meal in downtown San Francisco, and Kathmandu, Nepal. For a small suggested donation, we sell a similar meal at the Noe Valley Farmers Market every Saturday in San Francisco.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information:

Annual Filing with Registry of Charitable Trusts CA

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	69,945	100.0%	
Other			
Total Revenue:	<u>\$69,945</u>	<u>100.0%</u>	
Expenses:			
Program			
Administration			
Fund Raising			
Total Expenses:			
Excess/(Deficit) of			
Revenues Over Expenses:	<u>\$69,945</u>		
Net Assets:	<u>\$13,255</u>		

BOD: Shrawan Nepali; Fiona Ma; Clarence Chang

Health Communication Research Institute, Inc.

5025 J Street, Suite 311

Sacramento , CA 95815 County Sacramento

joshuashousehospice.org

FEIN 68-0195121 Founded: 1989

Previous Donation: Yes No

List Date 1/10/2020

Mission:

The Health Communication Research Institute, Inc. is a nonprofit established in 1989 with a commitment to reduce health disparities through community-based research and program development. In 2015, HCRI, Inc. narrowed its focus to better understanding the healthcare needs of the homeless population; developing programs to address those needs; and creating Joshua's House, a hospice house for the terminally ill homeless.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information: IRS Form 990EZ for 2017

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	168,388	100.0%	
Other			
Total Revenue:	<u>\$168,388</u>	<u>100.0%</u>	
Expenses:			
Program	\$89,207	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$89,207</u>	<u>100.0%</u>	
Excess/(Deficit) of			
Revenues Over Expenses:	<u>\$79,181</u>		
Net Assets:	<u>\$93,881</u>		

BOD: Marlene M. von Friederichs-Fitzwater; Jose Martinez/ Mary Hartman Morris; Jean Wigglesworth; Richard Abrusci; Rachel Wickland; Linzy M. Davenport; Catherine Geraty Hoag; HOLLY Harper; Craig Dresang; Charlotte O. Norton; Kathy Marty; plus 3

Mixed Roots Foundation
 445 S. Figueroa Street, Suite 3100
 Los Angeles , CA 90071 County Los Angeles
 www.mixedrootsfoundation.org

FEIN 45-2207782 Founded: 2011

Previous Donation: Yes No

List Date 4/24/2020

Mission:

We collaborate with individuals, businesses & organizations in the greater community to promote and support organizations, create awareness, and inspire future generations touched by adoption and foster care to achieve their dreams and goals through strategic outreach, multimedia, and innovative grant making programs.

Our Goals

- Serve as the principle philanthropic steward of the adoption and foster care community
- Assist our strategic and community partners for continued growth and prosperity
- Become the leading voice in creating awareness about the adoption and foster care experience
- Develop local, national, global leadership through collaboration within the adoption and foster care community and beyond
- Grow Mixed Roots Foundation and its circle of influence

Impact:

A donation would assist the organization in the furtherance of their goals

Financial Information: IRS Form 990-EZ for FY 2017

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	53,401	100.0%	
Other			
Total Revenue:	<u>\$53,401</u>	<u>100.0%</u>	
Expenses:			
Program	\$54,774	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$54,774</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$1,373)</u>		
Net Assets:	<u>\$1,246</u>		

BOD: Holly Choon Hyang Bachman; Kim Feder; Lilly Burchstead; Bonnie Ryder

People Assisting The Homeless (PATH)

340 North Madison Avenue
Los Angeles , CA 90004 County Santa Barbara
epath.org

FEIN 95-3950196 Founded: 1984

Previous Donation: Yes No

List Date 3/27/2020

Mission:

Our mission is to end homelessness for individuals, families, and communities. PATH envisions a world where every person has a home. Our values include creative collaborations, strategic leadership, empowerment for all, and passionate commitment.

On July 1, 2015, Casa Esperanza Homeless Shelter merged with PATH to become PATH Santa Barbara. We are very happy to be a part of the Santa Barbara community, working to rebuild lives and strengthen neighborhoods.

In Santa Barbara we provide a variety of services for our neighbors experiencing homelessness that include employment, outreach, housing navigation, interim housing, and rapid rehousing.

Impact:

A donation would be restricted to their Santa Barbara location

Financial Information: IRS Form 990 for FY 2018

Revenues:	Amount	%	Notes
Government/Earned	\$39,407,647	82.7%	
Contributions	8,173,635	17.1%	
Other	<u>88,713</u>	<u>0.2%</u>	
Total Revenue:	<u>\$47,669,995</u>	<u>100.0%</u>	
Expenses:			
Program	\$38,725,989	84.4%	
Administration	6,294,108	13.7%	
Fund Raising	<u>859,009</u>	<u>1.9%</u>	
Total Expenses:	<u>\$45,879,106</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$1,790,889</u>		
Net Assets:	<u>\$10,074,366</u>		

BOD: Harreld Adams; Ron Fox; David Alden; Michael Goldberg; Stanley Schneider; Shane Goldsmith; Julie Summers; Myrna Hant; Brian Tucker; Terry Bird; Marsha Jones Moutrie; Dylan Ward; Jame Blumenfeld; Mark Jones, Sr.; Cathy Watts; + 12 others

PRIDE Industries
 10030 Foothills Blvd.
 Roseville , CA 95747 County Placer
 prideindustries.com

FEIN 94-1650529 Founded: 2000

Previous Donation: Yes No

List Date 4/24/2020

Mission:

At the heart of everything we do is our mission to create jobs for people with disabilities. But we also care deeply about our customers' missions and business, and we are dedicated to delivering competitive, custom business solutions that will exceed their expectations and help them fulfill their goals.

Through teamwork, in a culture where we respect, value, and appreciate all differences, we create a challenging and rewarding environment with a passion for customer service. We are energized knowing that our efforts make a positive difference in the communities we serve.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990 for FY 2018

Revenues:	Amount	%	Notes
Government/Earned	\$222,838,445	99.0%	Other is from a related entity - Pride Industries One, Inc. That has about \$85,000,000 in revenue and expenses. FEIN 91-1827109
Contributions	226,132	0.1%	
Other	<u>2,066,238</u>	<u>0.9%</u>	
Total Revenue:	<u>\$225,130,815</u>	<u>100.0%</u>	
Expenses:			
Program	\$200,575,436	89.8%	
Administration	22,807,262	10.2%	
Fund Raising	<u>12,000</u>	<u>0.0%</u>	
Total Expenses:	<u>\$223,394,698</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$1,736,117</u>		
Net Assets:	<u>\$21,641,242</u>		

BOD: Bob Olsen; Judson Riggs; Mike Snegg; Sandy Smoley; Larry Welch; Ed Bonner; Walt Payne; Jim Barone; Rob Lynch; Rick Maya; Ronald J. Mittelstaedt; Dorene Dominguez; H. Rao Unnava; Dawn Clayton; Michael Ziegler

The Lytle Creek Community Center

PO Box 51

Lytle Creek , CA 92358 County San Bernardino

www.lytlecreek.org

FEIN 95-3218826 Founded: 12/31/2006

Previous Donation: Yes No 20,000 6/29/2018 List Date 4/24/2020

Mission:

The Community Center is a social organization whose major purpose is to get residents acquainted with one another. The Center was built by volunteers with fundraisers to get to know their neighbors. It has recently merged with the Senior Center to decrease administrative costs.

The Lytle Creek community has a fire station that was built on community property with the understanding that SB County Fire would man the station on weekends, holidays, and the fire season. They no longer do that. There has been 3 home fires with total destruction in the past 18 months. The community is forming a volunteer fire department and would appreciate a donation to help purchase equipment and for training.

Impact:

A donation would be used to assist in establishing a volunteer department.

Financial Information: IRS Form 990EZ for FY 2017

Revenues:	Amount	%	Notes
Government/Earned	\$78,645	82.0%	
Contributions	13,392	14.0%	
Other	<u>3,882</u>	<u>4.0%</u>	
Total Revenue:	<u>\$95,919</u>	<u>100.0%</u>	
Expenses:			
Program	\$60,947	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$60,947</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$34,972</u>		
Net Assets:	<u>\$201,239</u>		

BOD: Treva Phelan; Anna Sorum; Buffie Lee; Debbie Shiba; Joe Burns; Alan Costelow; Janet Davey; Kent Hutchings; Tom Leyerly; Ramona Merrifield; David Mullen; Ken Phillips; Jay Polema; Jimmy Sheldrake; Cindee Smith; Malia Smith; Brenda Villa; Ken Wood

United Service Organizations, Inc.

2111 Wilson Blvd

Arlington, VA , CA 22201 County Los Angeles

<https://bobhope.uso.org/>

FEIN 13-1610451 Founded: 1941

Previous Donation: Yes No

List Date 3/13/2020

Mission:

Bob Hope USO provides USO services, programming and outreach at six centers and dozens of military installations across 51,000 square miles in Southern and Central California, from San Luis Obispo to the San Diego County Line.

A 501c3 non-profit organization operating centers around the world including at LAX, Ontario International Airport, Orange County at John Wayne Airport, Palm Springs International Airport, Military Entrance Processing Station Los Angeles and at March ARB Deployment Center.

The USO is not part of the federal government. A congressionally chartered, private organization, the USO relies on the generosity of individuals, organizations and corporations to support its activities, and is powered by a family of volunteers to accomplish our mission of connection.

Impact:

A donation would be directed to the **Bob Hope USO**

Financial Information: IRS Form 990 for FY 2018

Revenues:	Amount	%	Notes
Government/Earned	\$20,419,020	15.1%	
Contributions	114,342,925	84.4%	
Other	<u>793,853</u>	<u>0.6%</u>	
Total Revenue:	<u>\$135,555,798</u>	<u>100.0%</u>	
Expenses:			
Program	\$90,292,808	69.7%	
Administration	13,282,155	10.3%	
Fund Raising	<u>25,984,825</u>	<u>20.1%</u>	
Total Expenses:	<u>\$129,559,788</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$5,996,010</u>		
Net Assets:	<u>\$92,238,132</u>		

BOD: 26 Members - none on our BOD

Food Bank	City	Counties Served	Executive Director/Contact	Contact the Food Bank
<u>Alameda County Community Food Bank</u>	Oakland	Alameda County	Suzan Bateson	(510) 635-3663
<u>ATCAA Food Bank - Tuolumne County</u>	Jamestown	Tuolumne County	Joe Tobin	(209) 984-3960
<u>Community Action Agency of Butte County - North State Food Bank</u>	Chico	Butte, Colusa, Glenn, Plumas, Sierra, and Tehama County	Tom Tenorio	(530) 712- 2600 ext. 3
<u>California Emergency Foodlink</u>	Sacramento	Sacramento County	John Healey	(916) 387-9000
<u>Central California Food Bank</u>	Fresno	Fresno County	Andy Souza	(559) 237-3663
<u>Community Action Partnership of Kern</u>	Bakersfield	Kern County	Jaime Orona	(661) 398-4520
<u>Community Action Partnership of San Bernardino County</u>	San Bernardino	San Bernardino County	Patricia Nickols-Butler	(909) 723-1514
<u>Community Action of Napa Valley Food Bank</u>	Napa	Napa County	Shirley King	(707) 253-6128
<u>Community Food Bank of San Benito County</u>	Hollister	San Benito County	Maria Lynn Thomas	(831) 637-0340
<u>Dignity Health Connected Living</u>	Redding	Shasta County	Shurla Lovejoy	(530) 226-3060
<u>Emergency Food Bank</u>	Stockton	San Joaquin County	Mary Ann Lucero	(209) 464-7369
<u>Feeding San Diego</u>	San Diego	San Diego County	Vince Hall	(858) 452-3663
<u>FIND - Food In Need of Distribution</u>	Indio	Riverside County	Debbie Espinosa	(760) 775-3663
<u>Food Bank Coalition of SLO</u>	San Luis Obispo	San Luis Obispo County	Kevin Drabinski	(805) 238-4664
<u>Food Bank of Contra Costa & Solano</u>	Concord	Contra Costa and Solano County	Larry Sly	(925) 676-7543

<u>Food Bank of El Dorado County</u>	Cameron Park	Alpine and El Dorado County	Mike Sproull	(530) 621-9950
<u>Food Bank for Monterey County</u>	Salinas	Monterey County	Melissa Kendrick	(831) 758-1523
<u>Food for People</u>	Eureka	Humboldt County	Anne Holcomb	(707) 445-3166
<u>FOOD Share of Ventura County</u>	Oxnard	Ventura County	Monica White	(805) 983-7100
<u>Foodbank of Santa Barbara</u>	Santa Barbara	Santa Barbara County	Erik Talkin	(805) 967-5741
<u>FoodLink for Tulare County</u>	Exeter	Tulare County	Nicole Celaya	(559) 651-3663
<u>Imperial Valley Food Bank</u>	El Centro	Imperial County	Sara Griffen	(760) 370-0966
<u>Interfaith Council of Amador</u>	Jackson	Amador County	Beth Stanton	(209) 267-9006
<u>The Jacobs & Cushman San Diego Food Bank</u>	San Diego	San Diego County	James Floros	(858) 527-1419
<u>Kings Community Action Organization</u>	Hanford	Kings County	Jeff Garner	(559) 582-4386
<u>Los Angeles Regional Food Bank</u>	Los Angeles	Los Angeles County	Michael Flood	(323) 234-3030
<u>Mendocino Food & Nutrition Program - The Fort Bragg Food Bank</u>	Fort Bragg	Mendocino County	Amanda Friscia	(707) 964-9404
<u>Merced County Food Bank</u>	Merced	Merced County	Bill Gibbs	(209) 726-3663
<u>Orange County Food Bank</u>	Garden Grove	Orange County	Mark Lowry	(714) 897-6670
<u>Placer Food Bank</u>	Roseville	Placer County	Dave Martinez	(916) 783-0481
<u>Redwood Empire Food Bank</u>	Santa Rosa	Sonoma County	David Goodman	(707) 523-7900

<u>The Resource Connection Food Bank</u>	San Andreas	Calaveras County	Tina Mather	(209) 754-1257
<u>Sacramento Food Bank and Family Services</u>	Sacramento	Sacramento County	Blake Young	(916) 456-1980
<u>SF-Marin Food Bank</u>	San Francisco	Marin and San Francisco County	Paul Ash	(415) 282-1900
<u>Second Harvest of Silicon Valley</u>	San Jose	Santa Clara and San Mateo County	Leslie Bacho	(650) 610-0800
<u>Second Harvest Food Bank San Joaquin & Stanislaus</u>	Manteca	San Joaquin and Stanislaus County	Mike Mallory	(209) 239-2091
<u>Second Harvest Food Bank Orange County</u>	Irvine	Orange County	Harald Herrmann	(949) 653-2900
<u>Second Harvest Food Bank Santa Cruz County</u>	Watsonville	Santa Cruz County	Willy Elliott-McCrea	(831) 722-7110
<u>Westside Food Bank</u>	Santa Monica	Los Angeles County	Bruce Rankin	(310) 828-6016
<u>Yolo Food Bank</u>	Woodland	Yolo County	Michael Bisch	(530) 668-0690
<u>Yuba-Sutter Food Bank</u>	Yuba City	Sutter and Yuba County	Joanne Ellis	(530) 673-3834

Donations as of 4/24/2020

