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## MINUTES

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### Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: May 8, 2020

Time: 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,  
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)  
**Telephonic Meeting Only: Dial in Number: (425) 436-6325 Access Code: 738773**

In attendance by telephone for the Authority's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Faye Watanabe, Joya De Foor as a voting member, and Andrew Alexander as an alternate non-voting board member, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended by telephone. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs, and Travis Cooper of Sierra Management Group L.L.C., attended by telephone as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended by telephone as counsel to the Authority.

The minutes of the meeting(s) of the Board on April 24, 2020 were discussed and approved.  
Motion by McCarthy; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:  
Motion by Adams; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

- a. Approve procedure: all resolutions and ordinances presented be deemed read by title only and all further reading be waived.

Staff discussed an initial resolution (resolution 20-055) to issue up to \$30,000,000 in multifamily housing revenue bonds for UPH Butterfly Gardens, LP, (Butterfly Gardens Apartments), City of Clovis, County of Fresno.  
Motion by Watanabe; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

Staff discussed an initial resolution (resolution 20-056) to issue up to \$35,000,000 in multifamily housing revenue bonds for RG 5th Street PSH LP, (5th St. PSH Apartments), City of Los Angeles, County of Los Angeles.  
Motion by Adams; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

Staff discussed an initial resolution (resolution 20-057) to issue up to \$30,000,000 in multifamily housing revenue bonds for North Harbor Housing Partners LP, (North Harbor Village Apartments), City of Santa Ana, County of Orange.  
Motion by Watanabe; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

Staff discussed a final resolution (resolution 20-058) to issue up to \$125,000,000 in multifamily housing revenue bonds for Bonneville Affordable Housing Capital, LLC, (Virginia Street Studios), City of San Jose, County of Santa Clara.

Motion by McCarthy; Seconded by Adams; Motion carries by a roll call vote, without abstentions.

Staff discussed a resolution (resolution 20-059) to establish CMFA Community Facilities District No. 2020-3, Taylor Morrison of California, LLC, (City of Elk Grove – Madeira Meadows) and to levy a special tax to finance certain public facilities therein.

Motion by Adams; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 20-060) to incur up to \$22,120,000 in bonded indebtedness for CMFA Community Facilities District No. 2020-3, Taylor Morrison of California, LLC, (City of Elk Grove – Madeira Meadows).

Motion by De Foor; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed and approved audit engagement and audit by Macias Gini & O'Connell.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by Adams; Motion carries, without abstentions.



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## MINUTES

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### Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: May 8, 2020

Time: 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,  
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)  
**Telephonic Meeting Only: Dial in Number: (425) 436-6325 Access Code: 738773**

In attendance by telephone for the Foundation's meeting were Board Members Bob Adams, Paula Connors, Faye Watanabe, Andrew Alexander, as a voting member, and Joya De Foor, as a voting member, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended by telephone. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper of Sierra Management Group L.L.C., attended by telephone as financial advisors to the Foundation. Katrina Dair and Alexis Tudor of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended by telephone as counsel to the Foundation.

The minutes of the meeting(s) of the Board on April 24, 2020 were discussed and approved.  
Motion by Watanabe; Seconded by Adams; Motion carries by a roll call vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$20,000 grant to The Lytle Creek Community Center.  
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Community Action Agency of Butte County-  
North State Food Bank.  
Motion by Alexander; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to ATCAA Food Bank- Tuolumne County.  
Motion by Alexander; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Food Bank of Contra Costa and Solano.  
Motion by Alexander; Seconded by Adams; Motion carries.

The meeting was adjourned.  
Motion by Adams; Seconded by Watanabe; Motion carries without abstentions.