PROCEDURAL ITEMS FOR THE CMFA
SUMMARY AND RECOMMENDATIONS

Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CMFA, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).

PLYMOUTH PLACE APARTMENTS
SUMMARY AND RECOMMENDATIONS

Applicant:	Retirement Housing Foundation
Action:	Initial Resolution
Amount:	$15,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Stockton, County of San Joaquin, California
Activity:	Affordable Housing
Meeting:	April 3, 2020

Background:

Retirement Housing Foundation (RHF) is a non-profit organization of 170 communities in 26 states, Washington, D.C., Puerto Rico, and the U.S. Virgin Islands.

RHF provides housing and services to more than 18,000 older adults, low-income families, and persons with disabilities.

The RHF logo symbolizes a program that has grown from the very modest beginnings of a $7,000 investment. With this investment, combined with the efforts of three United Church of Christ (UCC) visionaries, RHF has grown to be one of the largest organizations devoted to building and preserving affordable housing for the most vulnerable members of society.

The Mission of RHF is to provide various housing options and services for older adults, low income families, and persons with disabilities in an environment which enhances their quality of life physically, mentally, and spiritually. RHF is committed to serving its residents and their local communities.

The Vision of RHF is a society in which all persons have quality, affordable housing thus reducing the difficult choices which would otherwise need to be made between the basic necessities of life. The RHF philosophy and core values state the beliefs of their board of directors, local community boards, and national staff of 2,800.

The Project:

The Plymouth Place Apartments is the acquisition/ rehabilitation of an existing age-restricted (62+) and income restricted community consisting of 65 one-bedroom units located at 1320 North Monroe Street, Stockton, CA. Because of the age of the development, substantial renovations are needed. Renovations include the retrofitting of major building systems to increase the physical lifetime and energy efficiency of each building and increase the financial sustainability of the project. Amenities include central laundry, community room, elevator service, on-site management and service coordination. The building also includes limited access with a buzzer system as a security feature. The financing of this project will result in preservation of affordable housing for 64 low income senior households in the City of Stockton for another 55 years.

The City of Stockton:

The City of Stockton is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately $5,628 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:		
Tax-Exempt Bond:	$	9,006,130
Deferred Developer Fee:	$	1,497,342
Seller Loan:	$	8,479,779
Equity:	$	1,078,735
Total Sources:	$	20,061,986
Uses of Funds:		
Land Acquisition:	$	100,000
Building Acquisition:	$	9,300,000
Rehabilitation:	$	4,173,110
New Machinery/Equipment:	$	125,000
Architectural & Engineering:	$	587,500
Legal & Professional:	$	275,000
Relocation:	$	788,631
Other Soft Costs*:	$	2,262,235
Developer Fee:	$	2,303,603
Costs of Issuance:	$	146,907
Total Uses:	$	20,061,986

Terms of Transaction:

Amount:	$15,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	September 2020

Public Benefit:

A total of 64 senior households will continue to be able to enjoy high quality, independent, affordable housing in the City of Stockton for another 55 years.

Percent of Restricted Rental Units in the Project: 100%
100% (64 Units) restricted to 30% or less of area median income households.
Unit Mix: One-bedroom units
Term of Restriction: 55 years

Finance Team:

Lender:	TBD
Bond Counsel:	Jones Hall, APLC
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Klein Hornig, LLP

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of $15,000,000 for Plymouth Place Apartments affordable multi-family housing facility located in the City of Stockton, San Joaquin County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as "Other Costs" they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

FOOTHILL VILLAS APARTMENTS
SUMMARY AND RECOMMENDATIONS

Applicant:	Standard Property Company, Inc.
Action:	Initial Resolution
Amount:	$55,000,000
Purpose:	Finance an Affordable Multi-Family Rental Housing Facility Located in the City of San Bernardino, San Bernardino County, California
Activity:	Affordable Housing
Meeting:	April 3, 2020

Background:

Standard Property Company ("Standard") is a full-service, multi-family real estate investment and management firm investing in primary U.S. markets across five major geographic locations: New York, San Francisco Bay Area, southern California, Chicago and Washington, D.C. metro area.

Standard has participated in the development of over 4,500 residential housing units, including approximately 2,300 affordable units. Standard's property management company has the management capacity to maintain quality standards and community responsiveness in nearly 4,500 rental units and 50 retail spaces across the U.S.

Since 2008, Standard has acquired a portfolio of over $525 million in property and distressed loans. Much of the portfolio is made up of affordable multi-family housing facilities throughout California. Standard is committed to helping California cities overcome the steadily growing deficit of high-quality affordable housing throughout the state.

The Project:

The Foothill Villas Apartments project is the acquisition/rehabilitation of an existing community built circa 1966 and located at 2601-2675 W. 2nd Street, San Bernardino, CA. The project is made up of 239 units in a location with convenient access to public transportation, entertainment, shopping and other neighborhood amenities like a nearby park. Current site amenities include a pool, sand volleyball, playground, laundry rooms and community room. Services such as after school programs and instructor-led educational, health and wellness classes will be offered. The rehabilitation will include significant improvements to the residential and community space. Energy efficiency improvements will be made to current systems. Simple exterior improvements are envisioned to create an updated appearance and improved street presence. Site amenities will be updated. Interiors will be completely renovated, upgrading paint, flooring, kitchens, bathrooms, fixtures and appliances. Rents will be restricted to households with incomes no greater than 50% and 60% of the area median income. This financing will preserve 238 units of affordable housing in the City of San Bernardino for another 55 years.

The City of San Bernardino:

The City of San Bernardino is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive up to $17,500 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:	
Tax-Exempt Bond:	$ 50,000,000
Taxable Bond:	$ 5,000,000
Deferred Developer Fee:	$ 4,408,829
LIH Tax Credit Equity:	$ 21,748,980
Total Sources:	$ 81,157,809
Uses of Funds:	
Land Acquisition:	$ 5,800,000
Building Acquisition:	$ 52,200,000
Rehabilitation:	$ 11,950,000
Legal & Professional:	$ 451,189
Development Fee:	$ 8,722,895
Reserves:	$ 958,405
Cost of Issuance:	$ 1,075,320
Total Uses:	$ 81,157,809

Terms of Transaction:

Amount:	$55,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	October 2020

Public Benefit:

A total of 238 households will continue to be able to enjoy high quality, independent, affordable housing in the City of San Bernardino for another 55 years.

Percent of Restricted Rental Units in the Project: 100%
30% (71 Units) restricted to 50% or less of area median income households; and
70% (167 Units) restricted to 60% or less of area median income households; and
Unit Mix: 1-, 2- & 3-bedroom units
Term of Restriction: 55 years

Finance Team:

Lender:	TBD
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Rutan & Tucker, LLP

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of $55,000,000 for the Foothill Villas Apartments affordable housing facility located in the City of San Bernardino, San Bernardino County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as "Other Costs" they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

LAS CORONAS APARTMENTS
SUMMARY AND RECOMMENDATIONS

Applicant:	National Community Renaissance
Action:	Initial Resolution
Amount:	$35,000,000
Purpose:	Finance an Affordable Multi-Family Rental Housing Facility Located in the City of Corona, Riverside County, California
Activity:	Affordable Housing
Meeting:	April 3, 2020

Background:

Great feats are seldom the work of one, but the endeavor of many. National Community Renaissance ("National CORE") understands that affecting prosperity, security, revitalization, and growth requires a concerted collaboration and is the result of shared ambitions. Part of that process is a commitment to go beyond bricks and mortar; to create healthy communities that thrive and prosper for many generations to come.

National CORE is a nonprofit affordable housing developer that builds and manages affordable housing communities. They enrich their rental properties with services proven to make a positive impact such as senior wellness initiatives, afterschool programs, and low-cost/free preschool.

At National CORE, they support families and seniors by providing housing communities that are affordable, safe and good quality. They enhance neighborhood stability through long-term management and maintenance, as well as services such as senior wellness, afterschool programs and preschool.

National CORE created the Hope Through Housing Foundation ("Hope") in order to provide high quality services for seniors and children. Hope strives to meet or exceed nationally recognized benchmarks and best practices for senior and youth programs. It evaluates its program delivery and publishes the results on its website, www.hthf.org, every year.

National CORE has participated in approximately 100 projects, totaling over 8,000 units.

The Project:

The Las Coronas Apartments project is an acquisition/rehabilitation of two existing multi-family housing developments. Both are located in the City of Corona, California. One site, located at 1148 D Street, is composed of 160 units. The other site, located at 680 W. 2nd Street, is composed of 72 units. Both sites are within 1 mile of each other. Of the total 232 units, 229 will be restricted to households earning 45% to 80% of AMI. The other 3 units are designated as manager's units. The project's amenities include a community center, laundry facilities and playgrounds. The proposed rehabilitation includes accessibility improvements, energy efficiency improvements, new floor coverings, exterior painting, new kitchen appliances, plumbing, HVAC, and electrical upgrades. The financing of this project will result in preserving affordable housing for 229 low income households in the City of Corona for an additional 55 years.

The City of Corona:

The City of Corona is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive up to $13,898 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:

Tax-Exempt Bond:	$	28,393,519
NCRC GP Equity:	$	3,912,158
NCRC Seller Carryback Loan:	$	8,244,684
Existing Property Reserves:	$	1,556,531
Assumption of Existing City (RDA) Notes:	$	8,776,102
Deferred costs:	$	1,742,585
Equity:	$	1,886,923
Total Sources:	$	54,512,502

Uses of Funds:

Land Acquisition:	$	1,450,000
Building Acquisition:	$	20,410,000
Rehabilitation:	$	20,932,761
Architectural & Engineering:	$	800,000
Legal & Professional:	$	150,000
Building Fees & Permits:	$	250,000
Indirect Construction Costs:	$	7,821,994
Rent-Up Costs:	$	788,325
Financing Costs:	$	1,745,380
Costs of Issuance:	$	164,042
Total Uses:	$	54,512,502

Terms of Transaction:

Amount:	$35,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	January 2021

Public Benefit:

The acquisition and rehabilitation of this project will preserve high quality affordable housing for 229 households in the City of Corona for another 55 years.

Percent of Restricted Rental Units in the Project: 100%
14% (33 Units) restricted to 45% or less of area median income households; and
31% (70 Units) restricted to 50% or less of area median income households; and
38% (86 Units) restricted to 60% or less of area median income households; and
17% (40 Units) restricted to 50% or less of area median income households.
Unit Mix: 1-, 2- and 3-bedrooms
Term of Restriction: 55 years

Finance Team:

Lender:	TBD
Bond Counsel:	Orrick, Herrington & Sutcliffe, LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Gubb & Barshay LLP

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of $35,000,000 for the Las Coronas Apartments affordable housing project located in the City of Corona, Riverside County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

CENTENNIAL SQUARE APARTMENTS
SUMMARY AND RECOMMENDATIONS

Applicant:	Central Valley Coalition for Affordable Housing/ Pacific Coast Well Drilling, Inc.
Action:	Initial Resolution
Amount:	$35,000,000
Purpose:	Finance an Affordable Multi-Family Rental Housing Facility Located in the City of Santa Maria, Santa Barbara County, California
Activity:	Affordable Housing
Meeting:	April 3, 2020

Background:

The Central Valley Coalition for Affordable Housing was established in 1989, by the Housing Authority of the County of Merced. The Director of the Housing Authority believed there was a need for more affordable housing within Merced County, but as a Housing Authority, the agency was unable to produce new housing. The Federal Government had, for all practical purposes, removed itself from the development of affordable, low income housing, creating the opportunity for a local non-governmental organization to collaboratively put together funding programs from within the community to meet local housing needs.

The principals and staff of Pacific Coast Well Drilling, Inc. have extensive experience in land acquisition, due diligence, planning, entitlements, design, land development and construction. They have been involved with multiple single family and multifamily developments. With their extensive background in development, Pacific West Coast Well Drilling has teamed up with Central Valley Coalition for Affordable Housing to come up with solutions to California's housing crisis.

The Coalition is committed to making safe, decent, affordable housing available to people that could not otherwise afford it. The Coalition is dedicated to providing service enriched affordable housing for low-income families, the elderly and the handicapped. They work to combat community deterioration and to lessen the burdens on government. The Coalition's vision is for all people to enjoy quality affordable housing regardless of age, income, national origin, color, sex, or religion, and for all persons to have access to necessary services in order to maintain a self-sufficient and independent lifestyle.

The Project:

The Centennial Square Apartments project is the new construction of a 186-unit multi-family housing development to be located on the corner of Plaza Drive and Miller Street in the City of Santa Maria, California. The project will consist of one-, two- and three-bedroom units. All of the units will be restricted to household earning 50% and 60% of AMI with the exception of one unit that will be set aside as a manger's unit. The project's amenities will include a community center, laundry facilities and playgrounds. The financing of this project will result in the creation of affordable housing for 185 low-income households in the City of Santa Maria for 55 years.

City of Santa Maria:

The City of Santa Maria is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive up to $13,666 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:		
Tax-Exempt Bond:	$	27,000,000
Taxable Loan:	$	10,756,296
Tax Credit Equity:	$	3,052,777
Deferred Costs:	$	6,264,444
Total Sources:	$	47,073,517
Uses of Funds:		
Land Acquisition:	$	4,600,000
Construction:	$	28,446,226
Architect & Engineering:	$	485,000
Interest:	$	2,252,192
Financing:	$	832,696
Reserves:	$	595,720
Impact Fees:	$	4,000,000
Other Soft Costs*:	$	1,055,000
Developer Fees:	$	4,806,683
Total Uses:	$	47,073,517

Terms of Transaction:

Amount:	$35,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	October 2020

Public Benefit:

The acquisition and rehabilitation of this project will preserve high quality affordable housing for 185 households in the City of Santa Maria for another 55 years.

Percent of Restricted Rental Units in the Project: 100%
30% (56 Units) restricted to 50% or less of area median income households; and
70% (129 Units) restricted to 60% or less of area median income households.
Unit Mix: 1-, 2- and 3-bedrooms
Term of Restriction: 55 years

Finance Team:

Lender:	TBD
Bond Counsel:	Orrick, Herrington & Sutcliffe, LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Diehl & Rodewald A Professional Corporation

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of $35,000,000 for the Centennial Square Apartments affordable housing project located in the City of Santa Maria, Santa Barbara, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

CATHEDRAL PLAZA APARTMENTS
SUMMARY AND RECOMMENDATIONS

Applicant:	Mercy Housing California
Action:	Initial Resolution
Amount:	$50,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of San Diego, County of San Diego, California
Activity:	Affordable Housing
Meeting:	April 3, 2020

Background:

Mercy Housing California is the largest regional division of Mercy Housing, Inc. With offices in Los Angeles, San Francisco and West Sacramento, Mercy Housing California offers affordable low-income housing programs and Resident Services. They have served California residents and communities through the development of 128 rental properties across 36 California counties serving low- and very-low-income working poor families, seniors and individuals. Mercy Housing California has developed 10,942 affordable homes including 7,940 in rental and 3,002 in homeownership.

Many California residents struggle daily with the high cost of living. The average household income is more than $48,400 – nearly $5,000 more than the national average. The average annual income of a Mercy Housing California resident is $14,400. Mercy Housing California remains committed to changing lives and revitalizing neighborhoods by providing safe, quality, service-enriched housing.

The CMFA has participated in over ten Mercy Housing projects.

The Project:

The Cathedral Plaza Apartments is an acquisition/rehabilitation of a 223-unit affordable housing project for seniors in the City of San Diego. The apartment complex was built in 1980 and owned by a corporation linked to the Catholic Diocese of San Diego. The 117,600 SF building includes a commercial kitchen, laundry rooms, and a common area, as well as a courtyard. Cathedral Plaza

is located in downtown San Diego, an amenity-rich walkable neighborhood. The units will be restricted to households earning 50%-80% of area median income (AMI).

The scope of work will be updating and modernizing the existing building, by upgrading the fire, electrical, and plumbing infrastructure, as well as ADA renovations as necessary to the site and common areas. The units' kitchen, bathroom, windows will be updated with new cabinets, countertops, and sinks. The existing common room, common kitchen, two elevators, and offices on the main floor will be upgraded, as well as the existing laundry room. The resident service office will be divided into two separate offices to accommodate two full-time staff members. The existing roof will be replaced, along with the HVAC system. The ADA parking spots will be re-striped. The existing courtyard will be replaced into a surface parking lot. Cathedral Plaza will also require landscaping upgrades. This financing will preserve 220 units of affordable housing for the City of San Diego for 55 years.

The County of San Diego:

The County of San Diego is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the County is expected to receive approximately $16,721 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:		
Tax-Exempt Bond:	$	45,323,500
Taxable Bond Proceeds:	$	4,328,447
Sponsor Loan/Seller Note:	$	20,547,469
Costs Deferred Until Completion:	$	2,975,113
Deferred Dev. Fee:	$	5,234,869
GP Contributions:	$	100
Equity:	$	2,476,000
Total Sources:	$	80,885,498
Uses of Funds:		
Land Acquisition:	$	0
Building Acquisition:	$	42,806,000
Rehabilitation:	$	20,525,829
Architectural & Engineering:	$	870,000
Legal & Professional:	$	769,500
Construction Interest Reserve:	$	3,133,800
Insurance:	$	150,000
Real Estate Taxes:	$	15,000
Soft Cost Contingency:	$	300,000
Permits/Fees:	$	250,000
TCAC Application/Monitoring Fee:	$	119,200
Furnishings:	$	50,000
Operating/Replacement Reserves:	$	1,335,000
Relocation & Relocation Consultant:	$	880,000
Developer Fee:	$	8,934,869
Cost of Issuance:	$	746,300
Total Uses:	$	80,885,498

Terms of Transaction:

Amount:	$50,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	December 2020

Public Benefit:

A total of 220 households will continue enjoy high quality, independent, affordable housing in the City of San Diego for another 55 years.

Percent of Restricted Rental Units in the Project: 100%
31% (68 Units) restricted to 50% or less of area median income households; and
67% (147 Units) restricted to 60% or less of area median income household; and
2% (5 Units) restricted to 80% or less of area median income households.
Unit Mix: Studio and 1 bedroom
Term of Restriction: 55 years

Finance Team:

Lender:	TBD
Bond Counsel:	Jones Hall, APLC
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Gubb & Barshay LLP
Financial Advisor:	California Housing Partnership

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of $50,000,000 for the Cathedral Plaza Apartments affordable multi-family housing facility located in the City of San Diego, San Diego County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as "Other Costs" they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

UKIAH SENIOR APARTMENTS
SUMMARY AND RECOMMENDATIONS

Applicant:	Pacific West Communities, Inc.
Action:	Final Resolution
Amount:	$8,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Ukiah, County of Mendocino, California
Activity:	Senior Affordable Housing
Meeting:	April 3, 2020

Background:

Pacific West Communities, Inc. ("PWC") was formed as a real estate development and financing firm, specializing in the construction and rehabilitation of affordable workforce housing throughout the western United States. With a particular emphasis on the use of the affordable housing tax credits, PWC and its related companies develop multi-family and senior citizen housing in the states of California, Arizona, New Mexico, Utah, Oregon, Montana, Idaho, Nevada, Colorado, Washington, and Wyoming. Currently PWC owns and operates approximately 110 developments with over 6,000 units of affordable housing.

The CMFA has participated in over 10 projects with Pacific West Communities.

The Project:

The Ukiah Senior Apartments project is the new construction of a 31-unit senior rental affordable housing project located on 0.89 acres of vacant land at the northeast corner of S. Oak Street and W. Gobbi Street in the City of Ukiah, Mendocino County, CA. With a mix of 27 one-bedroom units and 4 two-bedroom units, Ukiah Senior Apartments will provide affordable housing for seniors earning up to 60% of the area median income for Mendocino County. The site will include one residential building. The units will be newly constructed apartments in a three-story residential building serviced with an elevator. The type of construction will be wood frame supported by a perimeter foundation with concrete slab flooring. This type of construction will allow the building to conform to the natural terrain with only minor amounts of grading. The building will be oriented appropriately on the site to create a community concept. For the benefit and welfare of its residents, the project will include over 1,800 sq. ft. in common areas. The common areas will

include an office, community room, exercise room, and a kitchen. This financing will create 30 units of affordable housing for seniors in the City of Ukiah for the next 55 years.

The City of Ukiah:

The City of Ukiah is a member of the CMFA and held a TEFRA hearing on November 6, 2019. Upon closing, the City is expected to receive approximately $3,937 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:	Construction	Permanent
Tax-Exempt Bond Proceeds:	$ 6,300,000	$ 1,100,000
LIH Tax Credit Equity:	$ 687,332	$ 3,835,593
Deferred Developer Fee:	$ 1,267,723	$ 388,000
Deferred Costs:	$ 68,538	$ 0
City of Ukiah:	$ 2,000,000	$ 5,000,000
Total Sources:	$ 10,323,593	$ 10,323,593

Uses of Funds:	
Acquisition/Land Purchase:	$ 335,000
New Construction:	$ 6,186,880
Contractor Overhead & Profit:	$ 462,867
Architectural:	$ 350,000
Survey & Engineering:	$ 145,000
Construction Interest and Fees:	$ 384,000
Permanent Financing:	$ 107,000
Legal Fees:	$ 50,000
Reserves:	$ 68,538
Appraisal:	$ 10,000
Hard Cost Contingency:	$ 330,000
Local Development Impact Fees:	$ 337,739
Other Soft Costs (Marketing, etc.) *:	$ 288,846
Developer Costs	$ 1,267,723
Total Uses:	$ 10,323,593

Terms of Transaction:

Amount:	$8,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	May 2020

Public Benefit:

A total of 30 senior households will be able to enjoy high quality, independent, affordable housing in the City of Ukiah, California for the next 55 years.

Percent of Restricted Rental Units in the Project: 100%
20% (6 Units) restricted to 50% or less of area median income households; and
80% (24 Units) restricted to 60% or less of area median income households.
Unit Mix: 1- and 2-bedroom units
Term of Restriction: 55 years

Finance Team:

Lender:	Umpqua Bank
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	Davis, Wright, Tremaine
Borrower Counsel:	McReynolds & Associates, PLLC

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of $8,000,000 for the Ukiah Senior Apartments affordable multi-family housing facility located in the City of Ukiah, Mendocino County, California.

Other Costs: These are costs that are categorized by CDLAC as "Other Costs" they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

**The information mandated by California Government Code Section 5852.1, including the true interest cost, finance charge, amount of proceeds received from the sale, and the total payment amount to final maturity is attached to this report.

SYCAMORE RIDGE FAMILY APARTMENTS
SUMMARY AND RECOMMENDATIONS

Applicant:	Pacific West Communities, Inc.
Action:	Final Resolution
Amount:	$8,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Willows, County of Glenn, California
Activity:	Affordable Housing
Meeting:	April 3, 2020

Background:

Pacific West Communities, Inc. ("PWC") was formed as a real estate development and financing firm, specializing in the construction and rehabilitation of affordable workforce housing throughout the western United States. With a particular emphasis on the use of the affordable housing tax credits, PWC and its related companies develop multi-family and senior citizen housing in the states of California, Arizona, New Mexico, Utah, Oregon, Montana, Idaho, Nevada, Colorado, Washington, and Wyoming. Currently PWC owns and operates approximately 110 developments with over 6,000 units of affordable housing.

The CMFA has participated in over 10 projects with Pacific West Communities.

The Project:

The Sycamore Ridge Family Apartments project is the new construction of a 24-unit affordable multi-family housing development. The project site will be addressed as 1245 West Sycamore Street and is within the City of Willows. With a mix of 12 two-bedroom units and 12 three-bedroom units, the project will target families earning up to 60% of the area median income for Glenn County. A manager will provide assistance and management while residing in one of the three-bedroom units.

The development consists of two (2) residential buildings which will be wood framed supported by perimeter foundations with concrete slab flooring and stucco and vinyl siding. For the benefit and welfare of its residents, the project will offer an 1,830 sq. ft. community building. The community building will consist of an office, maintenance room, exercise room, laundry facilities, and a resident

lounge. This financing will create 23 units of affordable housing for the City of Willows for the next 55 years.

The City of Willows:

The City of Willows is a member of the CMFA and held a TEFRA hearing on October 22, 2019. Upon closing, the City is expected to receive approximately $4,062 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:	Construction	Permanent
Tax-Exempt Bond Proceeds:	$ 5,000,000	$ 750,000
LIH Tax Credit Equity:	$ 434,218	$ 3,144,200
Deferred Developer Fee:	$ 1,048,741	$ 250,000
Deferred Costs:	$ 161,241	$ 0
City of Avenal HOME Funds:	$ 1,933,718	$ 4,433,718
Total Sources:	$ 8,577,918	$ 8,577,918

Uses of Funds:	
Acquisition/Land Purchase:	$ 230,000
New Construction:	$ 5,067,610
Contractor Overhead & Profit:	$ 377,933
Architectural:	$ 200,000
Survey & Engineering:	$ 145,000
Construction Interest and Fees:	$ 343,100
Permanent Financing:	$ 100,000
Legal Fees:	$ 70,000
Reserves:	$ 161,241
Appraisal:	$ 10,000
Hard Cost Contingency:	$ 270,000
Local Development Impact Fees:	$ 282,965
Other Soft Costs (Marketing, etc.) *:	$ 271,328
Developer Costs	$ 1,048,741
Total Uses:	$ 8,577,918

Terms of Transaction:

Amount:	$8,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	April 2020

Public Benefit:

A total of 23 households will be able to enjoy high quality, independent, affordable housing in the City of Willows, California for the next 55 years.

Percent of Restricted Rental Units in the Project: 100%
18% (4 Units) restricted to 30% or less of area median income households; and
22% (5 Units) restricted to 40% or less of area median income households; and
30% (7 Units) restricted to 50% or less of area median income households; and
30% (7 Units) restricted to 60% or less of area median income households.
Unit Mix: 2- and 3-bedroom units
Term of Restriction: 55 years

Finance Team:

Lender:	Umpqua Bank
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	Davis Wright Tremaine LLP
Borrower Counsel:	Katten Muchin Roseman, LLP

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of $8,000,000 for the Sycamore Ridge Family Apartments affordable multi-family housing facility located in the City of Willows, Glenn County, California.

Other Costs: These are costs that are categorized by CDLAC as "Other Costs" they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

**The information mandated by California Government Code Section 5852.1, including the true interest cost, finance charge, amount of proceeds received from the sale, and the total payment amount to final maturity is attached to this report.

CATHEDRAL PALMS SENIOR APARTMENTS
SUMMARY AND RECOMMENDATIONS

Applicant:	National Community Renaissance
Action:	Final Resolution
Amount:	$25,000,000
Purpose:	Finance an Affordable Multi-Family Rental Housing Facility Located in the City of Cathedral City, Riverside County, California
Activity:	Affordable Housing
Meeting:	April 3, 2020

Background:

Great feats are seldom the work of one, but the endeavor of many. National Community Renaissance ("National CORE") understands that affecting prosperity, security, revitalization, and growth requires a concerted collaboration and is the result of shared ambitions. Part of that process is a commitment to go beyond bricks and mortar; to create healthy communities that thrive and prosper for many generations to come.

National CORE is a nonprofit affordable housing developer that builds and manages affordable housing communities. They enrich their rental properties with services proven to make a positive impact such as senior wellness initiatives, afterschool programs, and low-cost/free preschool.

At National CORE, they support families and seniors by providing housing communities that are affordable, safe and good quality. They enhance neighborhood stability through long-term management and maintenance, as well as services such as senior wellness, afterschool programs and preschool.

National CORE created the Hope Through Housing Foundation ("Hope") in order to provide high quality services for seniors and children. Hope strives to meet or exceed nationally recognized benchmarks and best practices for senior and youth programs. It evaluates its program delivery and publishes the results on its website.

National CORE has participated in approximately 100 projects, totaling over 8,000 units.

The Project:

The Cathedral Palms Apartments project is an acquisition/rehabilitation of an existing multi-family housing development located at 31750 Landau Boulevard, Cathedral City, California. This existing affordable housing complex consists of 222 restricted units and two manager's units. 154 units will be restricted for low-income seniors and 68 units will be primarily for homeless seniors. Targeted residents will have a household income of 50% of AMI or less. The project's amenities include two swimming pools and a to-be-constructed community building with meeting space, kitchen and other common area space. General services for all residents and supportive mental health services for the 68-units for homeless seniors will be provided. The financing of this project will result in preserving affordable housing for 222 senior households in the City of Cathedral City for an additional 55 years.

The County of Riverside:

The County of Riverside is a member of the CMFA and held a TEFRA hearing on October 8, 2019. Upon closing, the County is expected to receive up to $12,769 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:	Construction	Permanent
Tax-Exempt Bond Proceeds:	$ 21,166,830	$ 4,581,000
LIH Tax Credit Equity:	$ 1,415,314	$ 14,153,137
Developer Equity:	$ 1,559,456	$ 1,559,456
Deferred Developer Fee:	$ 2,805,000	$ 274,362
Deferred Costs:	$ 1,334,260	$ 0
Seller Carryback Loan:	$ 14,419,496	$ 14,419,496
Seller Note:	$ 1,215,125	$ 1,215,125
HCD No Place Like Home:	$ 0	$ 7,712,905
Total Sources:	$ 43,915,481	$ 43,915,481

Uses of Funds:	
Acquisition/Land Purchase:	$ 15,600,000
Rehabilitating:	$ 14,596,689
Relocation:	$ 1,030,560
Contractor Overhead & Profit:	$ 1,157,491
Architectural:	$ 340,980
Survey & Engineering:	$ 312,726
Construction Interest and Fees:	$ 1,820,135
Legal Fees:	$ 165,000
Reserves:	$ 1,047,261
Appraisal:	$ 10,000
Hard Cost Contingency:	$ 1,429,980
Other Soft Costs (Marketing, etc.) *:	$ 1,345,204
Developer Costs	$ 5,059,455
Total Uses:	$ 43,915,481

Terms of Transaction:

Amount:	$25,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	May 2020

Public Benefit:

The acquisition and rehabilitation of this project will preserve high quality affordable housing for 222 senior households in the City of Cathedral City for an additional 55 years as well as provide general social services for all residents and supportive mental health services for homeless seniors residing at the facility.

This project will provide 68 units set aside for homeless seniors.

Percent of Restricted Rental Units in the Project: 100%
100% (222 Units) restricted to 50% or less of area median income households.
Unit Mix: Studio and 2-bedrooms
Term of Restriction: 55 years

Finance Team:

Lender:	JP Morgan Chase Bank, N.A.
Bond Counsel:	Orrick, Herrington & Sutcliffe, LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	Fisher Broyles, LLP
Borrower Counsel:	Law Office of Edward A. Hopson

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of $25,000,000 for the Cathedral Palms Senior Apartments affordable housing project located in the City of Cathedral City, Riverside County, California.

*Other Costs: These are costs that are categorized by CDLAC as "Other Costs" they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

**The information mandated by California Government Code Section 5852.1, including the true interest cost, finance charge, amount of proceeds received from the sale, and the total payment amount to final maturity is attached to this report.

INLAND CHRISTIAN HOMES
SUMMARY AND RECOMMENDATIONS

Applicant:	Inland Christian Center, Inc.
Action:	Final Resolution
Amount:	$25,000,000
Purpose:	Finance the Cost of the Acquisition, Construction, Improvement and Equipping of CCRC Facilities Located in the City of Ontario, County of San Bernardino, California
Activity:	Continuing Care Retirement Community
Meeting:	April 3, 2020

Background:

Inland Christian Home, Inc., a California nonprofit public benefit corporation (the "Corporation"), owns and operates a State-licensed continuing care retirement community ("CCRC") known as "Inland Christian Home" in the City of Ontario, California (the "Community"). The Community, which is located on an a 12-acre campus in Ontario, currently includes 112 residential living units (composed of 71 apartments and 41 cottages), 32 assisted living units, 18 memory care units (also referred to as "Inland Haven") and a 59-bed skilled nursing facility (collectively, the "Facilities"). The Corporation opened the Community in 1978 and primarily serves low-to-moderate income residents of the cities of Ontario, Upland, Chino, Chino Hills, and Claremont, California.

The Project:

The Corporation will use the proceeds of the Bonds, together with other available funds, to (i) finance a portion of the costs of acquisition, construction, improvement and equipping of certain residential living, assisted living and skilled nursing components of the Community [and properties adjacent thereto, for the same use, all to be] owned and operated by the Corporation (the "Project"); (ii) prepaying and retiring [all][a portion] of certain bank loans and privates notes (the "Prior Loans" and "Prior Notes," respectively) the proceeds of which were used to finance and refinance the acquisition, construction, improvement and equipping of certain residential living, assisted living and skilled nursing components of the Community; (iii) fund a bond reserve

account for the benefit of the Bonds; (iv) pay an insurance premium and related fees to the Office of Statewide Health Planning and Development of the State of California (the "Office"); and (v) pay costs of issuance of the Bonds.

The City of Ontario:

The City of Ontario is a member of the CMFA and held a TEFRA hearing on March 17, 2020. Upon closing, the City is expected to receive approximately $7,968 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:		
Tax-Exempt Bond Proceeds:	$	17,805,000.00
Equity Contribution:	$	259,967.75
Cap Ex Contribution:	$	1,742,299.00
Premium:	$	3,309,694.55
Total Sources:	$	23,116,961.30
Uses of Funds:		
Rehabilitation:	$	6,800,000.00
Refunding:	$	12,010,614.06
Debt Service Reserve:	$	579,525.00
Cap Ex Reimbursement:	$	1,742,299.00
Costs of Issuance:	$	1,984,523.24
Total Uses:	$	23,116,961.30

Terms of Transaction:

Amount:	$25,000,000
Maturity:	30 years
Collateral:	Deed of Trust on Property
Bond Purchasers:	Retail and Institutional Investors
Bond Insurer:	Cal-Mortgage (OSHPD)
Expected Rating:	Standard & Poors: AA-
Estimated Closing:	April 2020

Public Benefit:

The Corporation provides a range of senior care services to meet the needs of older citizens in its community, including independent living, assisted living and skilled nursing. With the completion of this transaction the Inland Christian Home will be able to continue to offer superior care for the people that rely on their services.

Finance Team:

Underwriter:	Cain Brothers, a division of KeyBanc Capital Markets
Credit Enhancement Provider:	Office of Statewide Health Planning and Development (Cal-Mortgage)
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Issuer Counsel:	Jones Hall APLC
Underwriter Counsel:	Squire Patton Boggs, LLP
Borrower Counsel:	Hanson Bridgett, LLP
Trustee:	The Bank of New York Mellon Trust Company, N.A.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution authorizing the issuance of revenue bonds in an aggregate principal amount not to exceed $25,000,000 for the Inland Christian Home project located in the City of Ontario, County of San Bernardino, California.

**The information mandated by California Government Code Section 5852.1, including the true interest cost, finance charge, amount of proceeds received from the sale, and the total payment amount to final maturity is attached to this report.

SIERRA PINE COMMUNITY FACILITIES DISTRICT
SUMMARY AND RECOMMENDATIONS

Applicant:	LCD Rocklin, LLC, a Limited Liability Corporation and member of the Lewis Group of Companies a California Limited Liability Company/ Rocklin
Action:	Initial Approvals
Amount:	$12,550,000
Purpose:	Approve Resolutions Initiating Formation of CMFA Community Facilities District No. 2020-1 (City of Rocklin – Sierra Pine)
Activity:	BOLD/ Community Facilities District
Meeting:	April 3, 2020

Background and Resolutions:

The CMFA's BOLD Program ("BOLD") utilizes the Mello-Roos Community Facilities Act of 1982 (California Government Code Section 53311 et seq.) (the "Act") to raise revenues for the infrastructure needs of local agencies in California. The City of Rocklin (the "City") is a member of the CMFA and a participant in BOLD. LCD Rocklin, LLC, a limited liability corporation and member of the Lewis Group of Companies, (the "Developer") has submitted an application to the CMFA to use BOLD in relation to the Developer's proposed development of certain property located in the City. The CMFA and the City have accepted such application.

The applicant has requested formation of a community facilities district, which will facilitate the future issuance of bonds by the CMFA under the program. Proceeds of bonds will primarily be used to finance public infrastructure facilities to be owned by the City.

As an initial step in using BOLD for the financing, the CMFA needs to form a community facilities district. The proposed community facilities district will be called California Municipal Finance Authority Community Facilities District No. 2020-1 (City of Rocklin – Sierra Pine) (the "CFD").

Under the Act, it is a requirement that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to form the CFD, stating the types of public facilities to be financed

on behalf of the CFD, setting forth the rate and method of apportionment of a proposed special tax to be levied in the CFD, and establishing the boundary. A resolution meeting the requirements of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Establish California Municipal Finance Authority Community Facilities District No. 2020-1 (City of Rocklin – Sierra Pine), and to Levy a Special Tax to Finance the Acquisition and Construction of Certain Public Facilities in and for such Community Facilities District (the "Resolution of Intention to Form CFD").

It is also a requirement under the Act that the CMFA, as the entity forming the CFD, adopt a resolution stating its intention to issue bonds payable from the levy of a special tax within the CFD. A resolution meeting that requirement of the Act is presented at this meeting in the form of a Resolution of the Board of Directors of the California Municipal Finance Authority Declaring its Intention to Incur a Bonded Indebtedness in and for the California Municipal Finance Authority Community Facilities District No. 2020-1 (City of Rocklin – Sierra Pine) to Finance the Acquisition and Construction of Certain Public Facilities (the "Resolution of Intention to Incur Bonded Indebtedness").

The Project:

The Sierra Pine project is expected to include construction of 199 residential units within the City of Rocklin. In addition to the residential units, the district will include a public multi-use park, as well as common area recreation lots and paseos. The CFD comprises 26.43 net acres, and no further annexation is anticipated.

In order to finance the costs of the Facilities it is necessary to incur bonded indebtedness and other debt (as defined in the Act) in one or more series in the aggregate amount of not to exceed $12,550,000 on behalf of the CFD and all improvement areas therein.

Development Status:

The Large Lot Final Map for the project was recorded on September 19, 2019, while Small Lot Final Maps were recorded on March 4, 2020. Additionally, the process to annex the project into the existing City of Rocklin CFDs for public services and maintenance was completed on December 10, 2019.

Per the developer, underground wet utility and dry conduit construction is currently complete. Streets are paved, street lighting has been installed and perimeter sound wall construction is complete. New home model home construction is targeted for April 2020, with models completed by July 2020; the first new home closings are anticipated as early as October 2020.

Future Action:

Under the Act, at a future meeting of the CMFA Board of Directors, the Board of Directors will need to hold a public hearing and adopt additional resolutions formally creating the CFD, authorizing the incurrence of bonded indebtedness for the CFD, levying the special tax within the CFD, and certain other related matters. The Sierra Pine CFD will likely be pooled with other like-sized CFDs, and sold as a combined financing.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt the Resolution of Intention to Form CFD and the Resolution of Intention to Incur Bonded Indebtedness.

California Municipal Finance Authority
Statement of Income and Expense vs. Budget
July 2019 through March 2020

	Jul '19 - Mar 20	Budget	$ Over Budget
Ordinary Income/Expense			
Annual Fee Income	3,780,673	3,250,000	530,673
Application Fee Income	138,500	7,500	131,000
Issuance Fees	2,235,841	1,770,000	465,841
Other Income - PACE	175,000	0	175,000
Gross Profit	6,330,014	5,027,500	1,302,514
Expense			
Bank Service Charges	2,586	2,400	186
Charitable Grants - Restricted	27,585	75,000	-47,415
Charitable Grants -Unrestricted	1,932,483	1,653,680	278,803
Insurance	77,213	75,000	2,213
JPA Member Distributions	650,057	442,500	207,557
Marketing	38,310	27,000	11,310
Outside Services	90	3,000	-2,910
Professional Fees	3,382,891	2,702,720	680,171
Travel & Entertainment	14,039	13,500	539
Total Expense	6,125,254	4,994,800	1,130,454
Net Ordinary Income	204,760	32,700	172,060
Interest Income	1,847	0	1,847
Other Income	0	300	-300
Total Other Income	1,847	300	1,547
Other Expense	0	3,000	-3,000
Net Other Income	1,847	-2,700	4,547
Net Income	**206,607**	**30,000**	**176,607**

California Municipal Finance Authority
Statement of Income and Expense
July 2019 through March 2020

	Jul '19 - Mar 20	Jul '18 - Mar 19	$ Change
Income			
Annual Fee Income	3,780,673	3,214,822	565,851
Application Fee Income	138,500	40,000	98,500
Issuance Fees	2,235,841	1,843,813	392,028
Other Income - PACE	175,000	0	175,000
Gross Profit	6,330,014	5,098,635	1,231,379
Expense			
Bank Service Charges	2,586	2,468	118
Charitable Grants - Restricted	27,585	74,990	-47,405
Charitable Grants -Unrestricted	1,932,483	1,063,255	869,228
Insurance	77,213	68,450	8,763
JPA Member Distributions	650,057	523,995	126,062
Marketing	38,310	22,040	16,270
Outside Services	90	-2,085	2,175
Professional Fees	3,382,891	2,710,511	672,380
Travel & Entertainment	14,039	12,641	1,398
Total Expense	6,125,254	4,476,265	1,648,989
Net Ordinary Income	204,760	622,370	-417,610
Interest Income	1,847	1,164	683
Net Income	**206,607**	**623,534**	**-416,927**

California Municipal Finance Authority
Statement of Financial Position
As of March 31, 2020

	Mar 31, 20	Mar 31, 19	$ Change
ASSETS			
Wells CDLAC (#8131)	6,454,715	2,199,438	4,255,277
Wells Checking (#4713)	1,131,280	1,390,102	-258,822
Total Checking/Savings	7,585,995	3,589,540	3,996,455
Accounts Receivable	173,673	178,549	-4,876
Prepaid Expenses	42,943	30,341	12,602
TOTAL ASSETS	**7,802,611**	**3,798,430**	**4,004,181**
LIABILITIES & EQUITY			
Accounts Payable	294,955	303,242	-8,287
Accrued Expenses	227,964	201,695	26,269
Refundable Deposits	6,454,715	2,199,438	4,255,277
Total Liabilities	6,977,634	2,704,375	4,273,259
Equity			
Retained Earnings	618,370	470,522	147,848
Net Income	206,607	623,533	-416,926
Total Equity	824,977	1,094,055	-269,078
TOTAL LIABILITIES & EQUITY	**7,802,611**	**3,798,430**	**4,004,181**

INFORMATIONAL ITEMS FOR THE CMFA
SUMMARY AND RECOMMENDATIONS

Item: Administrative Issues; A., B., C., D., E., F., G., H., I.

Action: Each meeting, the board has the opportunity to discuss, without taking any formal actions on items;

A. Executive Director Report
B. Marketing Update
C. Membership Update
D. Transaction Update
E. Legislative Update
F. Internal Policies and Procedures
G. Legal Update
H. Audits Update
I. PACE Update

PROCEDURAL ITEMS FOR THE CFSC
SUMMARY AND RECOMMENDATIONS

Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CFSC, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).

CHARITABLE GRANT GUIDELINES

Recipient: Board Members of the California Foundation for Stronger Communities

Purpose: To Provide an Outline of Charitable Grant Guidelines

CHARITABLE GUIDELINES:

1. Ensure charitable donations are directed towards organizations that:
    a. Are in California communities.
    b. Find it difficult to receive funding through other sources.
    c. Have not received a charitable donation in the last year. This is not meant to include those organizations that have enjoyed a fee reduction through a CMFA financing.
    d. Do not require compliance monitoring by the CMFA or CFSC.
    e. Are not in a category listed below:
        i. Individuals, including individual scholarship or fellowship assistance
        ii. For-profit entities, including start-up businesses
        iii. Political, labor, religious, or fraternal activities
        iv. Endowments
        v. Film or video projects, including documentaries
        vi. Travel, including student trips or tours
        vii. Promotional merchandise
        viii. Organizations other than IRS 501(c)(3), 501(c)(6), governmental, or tribal entities
        ix. Governmental entities, if the donation will supplant governmental funds
2. A staff report must be provided to the Board at least 24 hours before donations are recommended or approved. Funds will not be disbursed on a cash advance basis.
3. CFSC staff may publicize donations in order to leverage the benefits to CMFA and CFSC of this unique charitable giving program. CFSC staff, and not board members, should be the point of contact with municipal staff, elected officials, recipient and press in coordinating and publicizing all donations to avoid even the appearance that board members are serving their personal or financial interests in recommending donations.
4. Suggested categories the CMFA through the CFSC could direct funds are:
    a. Health Care
    b. Education
    c. Human Services
    d. Affordable Housing
    e. Cultural
    f. Targeted Populations: Youth, Seniors, Low/Moderate Income Individuals, Victims of Abuse, Neglect or Crime, Disabled Veterans
5. Staff will distribute and process all charitable grants.

Index of Charities

Name	List Date	Page #
California Association of Food Banks	1/10/2020	1
Communicare Health Centers	3/13/2020	2
Health Communication Research Institute, Inc.	1/10/2020	3
Pediatric Cancer Research Foundation	3/27/2020	4
People Assisting The Homeless (PATH)	3/27/2020	5
Summer House Inc.	3/27/2020	6
United Service Organizations, Inc.	3/13/2020	7

California Association of Food Banks

1624 Franklin Street, Suite 722

Oakland , CA 94612 County Alameda

www.cafoodbanks.org

FEIN 68-0392816 Founded: 1985

Previous Donation: (•) Yes ( ) No 70,000 3/20/2020 List Date 1/10/2020

Mission:

California Association of Food Banks (CAFB) is a membership organization of 41 food banks from throughout the state with a shared mission to build a well-nourished California and a firm commitment to providing cutting-edge leadership in the anti-hunger community.

Our major programs include Farm to Family, which works with growers and packers to provide fresh produce to food banks; statewide programs for food stamp outreach and enrollment; robust state and federal advocacy efforts; produce education; and member services that offer assistance with special projects as well as technical support.

Impact:

A donation would assist the organization in their mission of ending hunger in California

Financial Information: IRS Form 990 for FY 2016

Revenues:	Amount	%	Notes
Government/Earned	$23,967,874	94.4%	Please see the attached listing of individual food banks that are a member of this coalition. If you wish to donate to one of them specifically, Please indicate in your resolution.
Contributions	1,428,189	5.6%	
Other	2,387	0.0%	
Total Revenue:	$25,398,450	100.0%	
Expenses:			
Program	$23,667,655	95.7%	
Administration	937,930	3.8%	
Fund Raising	116,750	0.5%	
Total Expenses:	$24,722,335	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	$676,115		
Net Assets:	$4,055,169		

BOD: Andy Souza; Nicole Suydam; Lisa Houston; James Floros; Kathy Jackson; David Goodman; Anne Holcomb; Michael Flood; Larry Sly; Dave Martinez; Tom Tenorio; Shirley King; Mark Lowry; Kevin Sanchez; Al Brislain; Sara Griffen; Patricia L. Nickols-Butler;

Communicare Health Centers

PO Box 1260

Davis , CA 95617 County Yolo

FEIN 94-2188574 Founded: 1973

Previous Donation: ○ Yes ◉ No List Date 3/13/2020

Mission:

CommuniCare Health Centers' mission is to provide comprehensive and high quality health care to anyone in our community regardless of insurance status or ability to pay. Our mission is characterized by the following commitments:

• We deliver health care in a supportive, safe environment emphasizing patient partnership, wellness and preventive health in all of our services.

• We value the importance of a teaching and learning environment at all levels of the organization.

• We are committed to the underlying philosophy that health care is a right, not a privilege.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990 for FY 2018

Revenues:	Amount	%	Notes
Government/Earned	$24,436,430	84.4%	
Contributions	2,394,497	8.3%	
Other	2,131,606	7.4%	
Total Revenue:	$28,962,533	100.0%	
Expenses:			
Program	$22,826,116	84.9%	
Administration	4,018,608	14.9%	
Fund Raising	55,658	0.2%	
Total Expenses:	$26,900,382	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	$2,062,151		
Net Assets:	$17,671,798		

BOD: Michael Golde; Rose Conroy; Kimberly Masianiak; Beatnz Cabezon; Rick Baker; Glenn Campanelli; Eva Hurtado; Teresa Gonzalez; Walter Woodard; Nina Semeryuk; Emma Knight; Ridge Tolbert

Health Communication Research Institute, Inc.

5025 J Street, Suite 311

Sacramento , CA 95815 County Sacramento

joshuashousehospice.org

FEIN 68-0195121 Founded: 1989

Previous Donation: ○ Yes ◉ No List Date 1/10/2020

Mission:

The Health Communication Research Institute, Inc. is a nonprofit established in 1989 with a commitment to reduce health disparities through community-based research and program development. In 2015, HCRI, Inc. narrowed its focus to better understanding the healthcare needs of the homeless population; developing programs to address those needs; and creating Joshua's House, a hospice house for the terminally ill homeless.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information: IRS Form 990EZ for 2017

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	168,388	100.0%	
Other			
Total Revenue:	$168,388	100.0%	
Expenses:			
Program	$89,207	100.0%	
Administration			
Fund Raising			
Total Expenses:	$89,207	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	$79,181		
Net Assets:	$93,881		

BOD: Marlene M. von Friederichs-Fitzwater; Jose Martinez/ Mary Hartman Morris; Jean Wigglesworth; Richard Abrusci; Rachel Wickland; Linzy M. Davenport; Catherine Geraty Hoag; HOlly Harper; Craig Dresang; Charlotte O. Norton; Kathy Marty; plus 3

Pediatric Cancer Research Foundation

17932 Sky Park Circle, Suite E

Irvine , CA 92614 County Orange

pcrf-kids.org

FEIN 95-3772528 Founded: 1983

Previous Donation: ○ Yes ◉ No List Date 3/27/2020

Mission:

The Pediatric Cancer Research Foundation identifies and invests in leading edge research that demonstrates the best hope for a cure to childhood cancer. PCRF invites you to walk with us as we vigorously pursue eliminating childhood cancer through research.

Since 1982, we've made huge strides in the treatment, care, and prevention of childhood cancers. However, as we look back and celebrate our progress, we also look forward – knowing there is more work to be done. PCRF is a pioneer in eliminating childhood cancer through our ability to identify and fund cutting edge research. We exclusively target funds toward emerging and breakthrough opportunities.

Impact:

A donation would assist the organization in the furtherance of their mission.

Financial Information: IRS Form 990 for FY 2018

Revenues:	Amount	%	Notes
Government/Earned	$277,341	9.2%	
Contributions	2,701,135	89.2%	
Other	48,083	1.6%	
Total Revenue:	$3,026,559	100.0%	
Expenses:			
Program	$2,421,019	78.3%	
Administration	201,534	6.5%	
Fund Raising	469,407	15.2%	
Total Expenses:	$3,091,960	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	($65,401)		
Net Assets:	$2,349,931		

BOD: Steve Giusto; Elizabeth McNulty; John Weiner; Thomas Brennan; Troy Varenchik; Susie Buchan; John Coon; Tim Cromwell; Cherie Daly; Scott Ecker; David Goldwasser; Keith Koeller; Dan Mitchell Janet Mitchell; Cameron Munson; Brad Neglia + 3

People Assisting The Homeless (PATH)

340 North Madison Avenue

Los Angeles , CA 90004 County Santa Barbara

epath.org

FEIN 95-3950196 Founded: 1984

Previous Donation: ○ Yes ◉ No List Date 3/27/2020

Mission:

Our mission is to end homelessness for individuals, families, and communities. PATH envisions a world where every person has a home. Our values include creative collaborations, strategic leadership, empowerment for all, and passionate commitment.

On July 1, 2015, Casa Esperanza Homeless Shelter merged with PATH to become PATH Santa Barbara. We are very happy to be a part of the Santa Barbara community, working to rebuild lives and strengthen neighborhoods.

In Santa Barbara we provide a variety of services for our neighbors experiencing homelessness that include employment, outreach, housing navigation, interim housing, and rapid rehousing.

Impact:

A donation would be restricted to their Santa Barbara location

Financial Information: IRS Form 990 for FY 2018

Revenues:	Amount	%	Notes
Government/Earned	$39,407,647	82.7%	
Contributions	8,173,635	17.1%	
Other	88,713	0.2%	
Total Revenue:	$47,669,995	100.0%	
Expenses:			
Program	$38,725,989	84.4%	
Administration	6,294,108	13.7%	
Fund Raising	859,009	1.9%	
Total Expenses:	$45,879,106	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	$1,790,889		
Net Assets:	$10,074,366		

BOD: Harreld Adams; Ron Fox; David Alden; Michael Goldberg; Stanley Schneider; Shane Goldsmith; Julie Summers; Myrna Hant; Brian Tucker; Terry Bird; Marsha Jones Moutrie; Dylan Ward; Jame Blumenfeld; Mark Jones, Sr.; Cathy Watts; + 12 others

Summer House Inc.

PO Box 1724

Woodland , CA 95776 County Yolo

summerhouse.org

FEIN 51-0138201 Founded: 1975

Previous Donation: ○ Yes ◉ No List Date 3/27/2020

Mission:

OUR MISSION
The mission of Summer House, Inc. is to provide living options and support for adults with developmental disabilities that respect their individual dignity and human worth, and enhance their self-reliance, self-esteem, safety and involvement in the local community.
Summer House, Inc. is an independent non-profit organization that supports adults with developmental disabilities throughout Yolo County California. Summer House Inc. was founded in 1973 by people with concerns for the well-being and rights of people with developmental disabilities. They realized that some people would need services for their entire lives and organized the Summer House programs in a way that they thought would best ensure a lifetime of support. Today our four residential based programs support, empower, and enrich the lives of people with disabilities.

Impact:

The organization is in dire need of new carpeting and improvements.

Financial Information: IRS Form 990 for FY 2018

Revenues:	Amount	%	Notes
Government/Earned	$1,865,667	95.4%	
Contributions	88,923	4.5%	
Other	810	0.0%	
Total Revenue:	$1,955,400	100.0%	
Expenses:			
Program	$1,733,187	88.2%	
Administration	221,725	11.3%	
Fund Raising	9,538	0.5%	
Total Expenses:	$1,964,450	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	($9,050)		
Net Assets:	$1,032,445		

BOD: Rosemary Bledsoe; Rachel Davis; Bonnie Rose; Darrel Fiedler; Tom Monley; John Lynch; Cyndy Bauer; Tricia Decker; Pat Monley; Vicki Rich; Rosendo Sanchez

United Service Organizations, Inc.

2111 Wilson Blvd

Arlington, VA , CA 22201 County Los Angeles

https://bobhope.uso.org/

FEIN 13-1610451 Founded: 1941

Previous Donation: ○ Yes ◉ No List Date 3/13/2020

Mission:

Bob Hope USO provides USO services, programming and outreach at six centers and dozens of military installations across 51,000 square miles in Southern and Central California, from San Luis Obispo to the San Diego County Line.

A 501c3 non-profit organization operating centers around the world including at LAX, Ontario International Airport, Orange County at John Wayne Airport, Palm Springs International Airport, Military Entrance Processing Station Los Angeles and at March ARB Deployment Center.

The USO is not part of the federal government. A congressionally chartered, private organization, the USO relies on the generosity of individuals, organizations and corporations to support its activities, and is powered by a family of volunteers to accomplish our mission of connection.

Impact:

A donation would be directed to the **Bob Hope USO**

Financial Information: IRS Form 990 for FY 2018

Revenues:	Amount	%	Notes
Government/Earned	$20,419,020	15.1%	
Contributions	114,342,925	84.4%	
Other	793,853	0.6%	
Total Revenue:	$135,555,798	100.0%	
Expenses:			
Program	$90,292,808	69.7%	
Administration	13,282,155	10.3%	
Fund Raising	25,984,825	20.1%	
Total Expenses:	$129,559,788	100.0%	
Excess/(Deficit) of Revenues Over Expenses:	$5,996,010		
Net Assets:	$92,238,132		

BOD: 26 Members - none on our BOD

Food Bank	City	Counties Served	Executive Director/Contact	Contact the Food Bank
Alameda County Community Food Bank	Oakland	Alameda County	Suzan Bateson	(510) 635-3663
ATCAA Food Bank - Tuolumne County	Jamestown	Tuolumne County	Joe Tobin	(209) 984-3960
Community Action Agency of Butte County - North State Food Bank	Chico	Butte, Colusa, Glenn, Plumas, Sierra, and Tehama County	Tom Tenorio	(530) 712-2600 ext. 3
California Emergency Foodlink	Sacramento	Sacramento County	John Healey	(916) 387-9000
Central California Food Bank	Fresno	Fresno County	Andy Souza	(559) 237-3663
Community Action Partnership of Kern	Bakersfield	Kern County	Jaime Orona	(661) 398-4520
Community Action Partnership of San Bernardino County	San Bernardino	San Bernardino County	Patricia Nickols-Butler	(909) 723-1514
Community Action of Napa Valley Food Bank	Napa	Napa County	Shirley King	(707) 253-6128
Community Food Bank of San Benito County	Hollister	San Benito County	Maria Lynn Thomas	(831) 637-0340
Dignity Health Connected Living	Redding	Shasta County	Shurla Lovejoy	(530) 226-3060
Emergency Food Bank	Stockton	San Joaquin County	Mary Ann Lucero	(209) 464-7369
Feeding San Diego	San Diego	San Diego County	Vince Hall	(858) 452-3663
FIND - Food In Need of Distribution	Indio	Riverside County	Debbie Espinosa	(760) 775-3663
Food Bank Coalition of SLO	San Luis Obispo	San Luis Obispo County	Kevin Drabinski	(805) 238-4664
Food Bank of Contra Costa & Solano	Concord	Contra Costa and Solano County	Larry Sly	(925) 676-7543

Food Bank of El Dorado County	Cameron Park	Alpine and El Dorado County	Mike Sproull	(530) 621-9950
Food Bank for Monterey County	Salinas	Monterey County	Melissa Kendrick	(831) 758-1523
Food for People	Eureka	Humboldt County	Anne Holcomb	(707) 445-3166
FOOD Share of Ventura County	Oxnard	Ventura County	Monica White	(805) 983-7100
Foodbank of Santa Barbara	Santa Barbara	Santa Barbara County	Erik Talkin	(805) 967-5741
FoodLink for Tulare County	Exeter	Tulare County	Nicole Celaya	(559) 651-3663
Imperial Valley Food Bank	El Centro	Imperial County	Sara Griffen	(760) 370-0966
Interfaith Council of Amador	Jackson	Amador County	Beth Stanton	(209) 267-9006
The Jacobs & Cushman San Diego Food Bank	San Diego	San Diego County	James Floros	(858) 527-1419
Kings Community Action Organization	Hanford	Kings County	Jeff Garner	(559) 582-4386
Los Angeles Regional Food Bank	Los Angeles	Los Angeles County	Michael Flood	(323) 234-3030
Mendocino Food & Nutrition Program - The Fort Bragg Food Bank	Fort Bragg	Mendocino County	Amanda Friscia	(707) 964-9404
Merced County Food Bank	Merced	Merced County	Bill Gibbs	(209) 726-3663
Orange County Food Bank	Garden Grove	Orange County	Mark Lowry	(714) 897-6670
Placer Food Bank	Roseville	Placer County	Dave Martinez	(916) 783-0481
Redwood Empire Food Bank	Santa Rosa	Sonoma County	David Goodman	(707) 523-7900

The Resource Connection Food Bank	San Andreas	Calaveras County	Tina Mather	(209) 754-1257
Sacramento Food Bank and Family Services	Sacramento	Sacramento County	Blake Young	(916) 456-1980
SF-Marin Food Bank	San Francisco	Marin and San Francisco County	Paul Ash	(415) 282-1900
Second Harvest of Silicon Valley	San Jose	Santa Clara and San Mateo County	Leslie Bacho	(650) 610-0800
Second Harvest Food Bank San Joaquin & Stanislaus	Manteca	San Joaquin and Stanislaus County	Mike Mallory	(209) 239-2091
Second Harvest Food Bank Orange County	Irvine	Orange County	Harald Herrmann	(949) 653-2900
Second Harvest Food Bank Santa Cruz County	Watsonville	Santa Cruz County	Willy Elliott-McCrea	(831) 722-7110
Westside Food Bank	Santa Monica	Los Angeles County	Bruce Rankin	(310) 828-6016
Yolo Food Bank	Woodland	Yolo County	Michael Bisch	(530) 668-0690
Yuba-Sutter Food Bank	Yuba City	Sutter and Yuba County	Joanne Ellis	(530) 673-3834

California Foundation For Stronger Communities

Statement of Income and Expense vs. Budget

July 2019 through March 2020

	Jul '19 - Mar 20	Budget	$ Over Budget
Income			
Restricted Income			
CMFA JPA Member Donation	560	0	560
CMFA Restricted Grants	27,585	75,000	-47,415
Total Restricted Income	28,145	75,000	-46,855
Unrestricted Income			
CFPF Unrestricted Grants	0	450	-450
CMFA Operations Grants	10,443	11,595	-1,152
CMFA Unrestricted Grants	1,922,040	1,642,085	279,955
Total Unrestricted Income	1,932,483	1,654,130	278,353
Total Income	1,960,628	1,729,130	231,498
Expense			
Restricted Charity Payments	28,145	75,000	-46,855
Unrestricted Charity Payments	1,818,160	1,642,535	175,625
Total Charitable Payments	1,846,305	1,717,535	128,770
Dues and Subscriptions	150	0	150
Miscellaneous	0	1,500	-1,500
Accounting Fees	10,273	10,095	178
State Taxes	20	0	20
Total Expense	1,856,748	1,729,130	127,618
Net Ordinary Income	103,880	0	103,880
Interest Income	75	15	60
Net Income	**103,955**	**15**	**103,940**

California Foundation For Stronger Communities
Statement of Income and Expense
July 2019 through March 2020

	Jul '19 - Mar 20	Jul '18 - Mar 19	$ Change
Income			
Restricted Income			
CMFA JPA Member Donation	560	0	560
CMFA Restricted Grants	27,585	74,990	-47,405
Total Restricted Income	28,145	74,990	-46,845
Unrestricted Income			
CMFA Operations Grants	10,443	10,734	-291
CMFA Unrestricted Grants	1,922,040	1,053,000	869,040
Total Unrestricted Income	1,932,483	1,063,734	868,749
Total Income	1,960,628	1,138,724	821,904
Expense			
Restricted Charity Payments	28,145	74,990	-46,845
Unrestricted Charity Payments	1,818,160	1,053,000	765,160
Total Charitable Payments	1,846,305	1,127,990	718,315
Dues and Subscriptions	150	150	0
Office Supplies	0	479	-479
Accounting Fees	10,273	10,095	178
State Taxes	20	10	10
Total Expense	1,856,748	1,138,724	718,024
Net Ordinary Income	103,880	0	103,880
Interest Income	75	26	49
Net Income	**103,955**	**26**	**103,929**

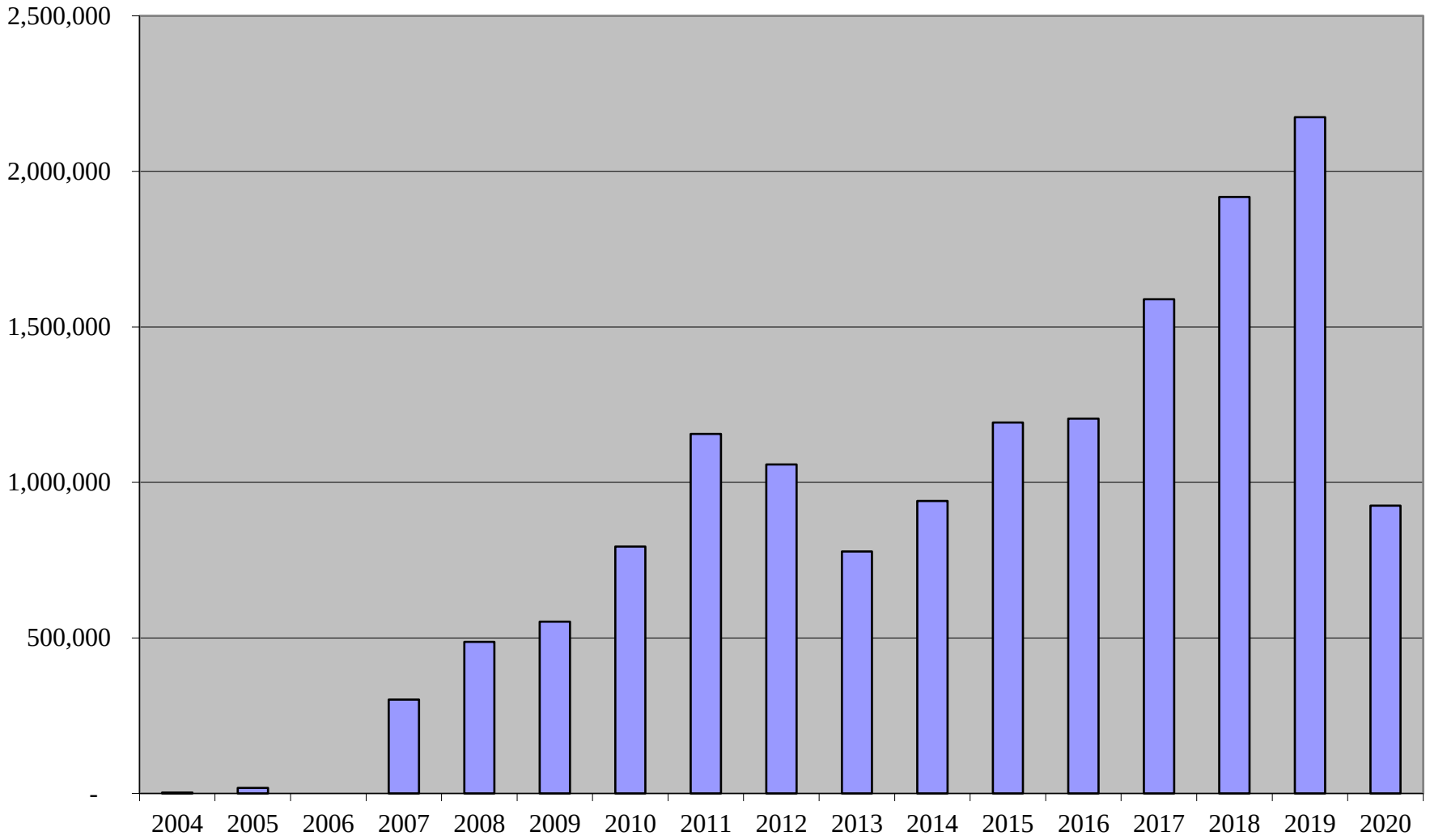
California Foundation For Stronger Communities

Statement of Financial Position

As of March 31, 2020

	Mar 31, 20	Mar 31, 19	$ Change
ASSETS			
Wells Fargo Checking (#4721)	109,393	5,274	104,119
Accounts Receivable	21,253	93,964	-72,711
TOTAL ASSETS	**130,646**	**99,238**	**31,408**
LIABILITIES & EQUITY			
Accounts Payable	0	320	-320
Accrued Expenses	21,253	93,485	-72,232
Total Liabilities	21,253	93,805	-72,552
Equity			
Retained Earnings	5,438	5,407	31
Net Income	103,955	26	103,929
Total Equity	109,393	5,433	103,960
TOTAL LIABILITIES & EQUITY	**130,646**	**99,238**	**31,408**

Donations as of 3/20/2020



California
Municipal Finance Authority

PROCEDURAL ITEMS FOR THE CFPF
SUMMARY AND RECOMMENDATIONS

Items:	A1, A2, A3
Action:	Pursuant to the by-laws and procedures of CFPF, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).

2020 CMFA/ CFSC/ CFPF
Regular Meeting Schedule

Meetings will begin at 11:00 am Telephonically Only:
Dial in Number: (425) 436-6325 Access Code: 738773 unless noted with an *.

January '20

Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February '20

Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

March '20

Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20*	21
22	23	24	25	26	27	28
29	30	31				

April '20

Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May '20

Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June '20

Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	21	26	27
28	29	30				

July '20

Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August '20

Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September '20

Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October '20

Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November '20

Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December '20

Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

CMFA Meetings Holidays

* Please refer to posted agenda for correct time and addresses of meeting.