



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: April 3, 2020

Time: 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (425) 436-6325 Access Code: 738773

In attendance by telephone for the Authority's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Faye Watanabe, Joya De Foor, as a voting member, and Andrew Alexander as an alternate non-voting board member, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended by telephone. John Stoecker, Lee McCormick, Anthony Stubbs, and Travis Cooper of Sierra Management Group L.L.C., attended by telephone as financial advisors to the Authority. Katrina Dair, and Alexis Tudor of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended by telephone as counsel to the Authority.

The minutes of the meeting(s) of the Board on March 20, 2020 were discussed and approved.
Motion by McCarthy; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:
Motion by Adams; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

- a. Approve procedure: all resolutions and ordinances presented be deemed read by title only and all further reading be waived.

Staff discussed an initial resolution (resolution 20-037) to issue up to \$15,000,000 in multifamily housing revenue bonds for Plymouth Place RHF Partners, L.P., (Plymouth Place Apartments), City of Stockton, County of San Joaquin.
Motion by Watanabe; Seconded by Adams; Motion carries by a roll call vote, without abstentions.

Staff discussed an initial resolution (resolution 20-038) to issue up to \$55,000,000 in multifamily housing revenue bonds for Standard Foothill Venture LP, (Foothill Villas Apartments), City of San Bernardino, County of San Bernardino.
Motion by Adams; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

Staff discussed an initial resolution (resolution 20-039) to issue up to \$35,000,000 in multifamily housing revenue bonds for National Community Renaissance of California or an affiliate thereof, (Las Coronas Apartments), City of Corona, County of Riverside.
Motion by Watanabe; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

Staff discussed an initial resolution (resolution 20-041) to issue up to \$50,000,000 in multifamily housing revenue bonds for Mercy Housing California 88, L.P., (Cathedral Plaza Apartments), City of San Diego, County of San Diego.

Motion by McCarthy; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

Staff discussed a final resolution (resolution 20-042) to issue up to \$8,000,000 in multifamily housing revenue bonds for Ukiah Pacific Associates, a California Limited Partnership (Ukiah Senior Apartments), City of Ukiah, County of Mendocino.

Motion by Watanabe; Seconded by Adams; Motion carries by a roll call vote, without abstentions.

Staff discussed a final resolution (resolution 20-043) to issue up to \$8,000,000 in multifamily housing revenue bonds for Willows Family Associates, a California Limited Partnership (Sycamore Ridge Family Apartments), City of Willows, County of Glenn.

Motion by Watanabe; Seconded by De Foor; Motion carries by a roll call vote, without abstentions.

Staff discussed a final resolution (resolution 20-044) to issue up to \$25,000,000 in multifamily housing revenue bonds for CP Senior Apartments, L.P., (Cathedral Palms Senior Apartments), City of Cathedral City, County of Riverside.

Motion by Watanabe; Seconded by Adams; Motion carries by a roll call vote, without abstentions.

Staff discussed a final resolution (resolution 20-045) to issue up to \$25,000,000 in tax-exempt bonds for Inland Christian Center, Inc., (Inland Christian Homes), City of Ontario, County of San Bernardino.

Motion by McCarthy; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

Staff discussed a resolution (resolution 20-046) declaring intention to establish CMFA Community Facilities District No. 2020-1 and to levy a special tax to finance certain public facilities and public services therein (City of Rocklin – Sierra Pine).

Motion by McCarthy; Seconded by Adams; Motion carries by a roll call vote, without abstentions.

Staff discussed a resolution (resolution 20-047) declaring the intention to incur bonded indebtedness in the aggregate amount of not to exceed \$12,550,000 in and for the California Municipal Finance Authority Community Facilities District No. 2020-1 (City of Rocklin – Sierra Pine) to finance the acquisition and construction of certain public facilities.

Motion by McCarthy; Seconded by Adams; Motion carries by a roll call vote, without abstentions.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by McCarthy; Motion carries, without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the "Authority")

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In attendance by telephone for the Authority's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Faye Watanabe, Joya De Foor, as a voting member, and Andrew Alexander as an alternate non-voting board member, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended by telephone. John Stoecker, Lee McCormick, Anthony Stubbs, and Travis Cooper of Sierra Management Group L.L.C., attended by telephone as financial advisors to the Authority. Katrina Dair, and Alexis Tudor of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended by telephone as counsel to the Authority.

There was no public comment.

Staff discussed a Resolution to delegate signing authority for CMFA transaction documents.
Motion by Adams; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

The meeting was adjourned.
Motion by Watanabe; Seconded by Adams; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the "Foundation")

Date: April 3, 2020

Time: 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (425) 436-6325 Access Code: 738773

In attendance by telephone for the Foundation's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Faye Watanabe, Andrew Alexander as a voting member, and Joya De Foor as an alternate non-voting member, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended by telephone. John Stoecker, Lee McCormick, Anthony Stubbs and Travis Cooper of Sierra Management Group L.L.C., attended by telephone as financial advisors to the Foundation. Katrina Dair, and Alexis Tudor of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended by telephone as counsel to the Foundation.

The minutes of the meeting(s) of the Board on December 13, 2019 were discussed and approved.
Motion by Watanabe; Seconded by Adams; Motion carries by a roll call vote, without abstentions.

There was no public comment.

Staff discussed a Resolution (Resolution 20-01) approving the 2020 regular meeting schedule.
Motion by Watanabe; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Watanabe; Seconded by McCarthy; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: April 3, 2020

Time: 11:00 a.m.

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Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)
Telephonic Meeting Only: Dial in Number: (425) 436-6325 Access Code: 738773

In attendance by telephone for the Foundation's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Faye Watanabe, Andrew Alexander as a voting member and Joya De Foor as an alternate non-voting member, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended by telephone. John Stoecker, Lee McCormick, Anthony Stubbs and Travis Cooper of Sierra Management Group L.L.C., attended by telephone as financial advisors to the Foundation. Katrina Dair, and Alexis Tudor of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended by telephone as counsel to the Foundation.

The minutes of the meeting(s) of the Board on March 20, 2020 were discussed and approved.
Motion by Watanabe; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

There was no public comment.

Justin McCarthy left the meeting and Joya De Foor joined as a voting member.

The Board, by unanimous vote, approved a \$20,000 grant to Communicare Health Centers.
Motion by De Foor; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Pediatric Cancer Research Foundation restricted to California.
Motion by De Foor; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Summer House Inc.
Motion by Adams; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Vine Life Ministries, Inc. DBA The Salt Mine.
Motion by Adams; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Kiwanis Family House.
Motion by De Foor; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Coachella Valley Rescue Mission.
Motion by De Foor; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to San Francisco Marin Food Bank.
Motion by Alexander; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Orange County Food Bank.
Motion by Alexander; Seconded by Adams; Motion carries.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by De Foor; Motion carries without abstentions.