



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: March 13, 2020

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Paula Connors, Andrew Alexander, as a voting member, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, and Travis Cooper of Sierra Management Group L.L.C., attended as financial advisors to the Authority. Anthony Stubbs, Katrina Dair, and Alexis Tudor of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on February 21, 2020 were discussed and approved. Motion by Watanabe; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:
Motion by Watanabe; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

- a. Approve procedure: all resolutions and ordinances presented be deemed read by title only and all further reading be waived.
- b. Approve a resolution (20-027) approving a First Amendment to the Program Administration Agreement to add Twain Community Partners III LLC as a program administrator and approving related documents and actions.

Staff discussed an initial resolution (resolution 20-028) to issue up to \$33,000,000 in multifamily housing revenue bonds for Portola Senior Housing Associate, L.P., (Portola Senior Apartments), City of Lake Forest, County of Orange.

Motion by Watanabe; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 20-029) to issue up to \$60,000,000 in multifamily housing revenue notes for Santa Rosa Quail Run, L.P., (Quail Run Apartments), City of Santa Rosa, County of Sonoma.

Motion by Alexander; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 20-030) to issue up to \$14,000,000 in multifamily housing revenue bonds for Yorba Linda Altrudy LP, (Altrudy Lane Senior), City of Yorba Linda, County of Orange. Motion by Watanabe; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 20-031) to issue up to \$35,000,000 in multifamily housing revenue bonds for 950 El Camino Real, L.P., (950 El Camino Real Apartments) City of Mountain View, County of Santa Clara.

Motion by Watanabe; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 20-032) to issue up to \$25,000,000 in multifamily housing revenue bonds for Manzanita, L.P., (Manzanita Family Apartments), City of Napa, County of Napa.

Motion by Alexander; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 20-033) to issue up to \$23,000,000 in multifamily housing revenue notes for Simi Vintage Sycamore 650, L.P., (Vintage at Sycamore Apartments), City of Simi Valley, County of Ventura.

Motion by Watanabe; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 20-034) to issue up to \$13,469,398 in multifamily housing revenue bonds for Woodbridge Apartments, L.P., (Woodbridge Apartments), City of Long Beach, County of Los Angeles.

Motion by Alexander; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 20-035) to issue up to \$23,000,000 in tax-exempt loan for Lycée Français de San Francisco, Cities of Sausalito & San Francisco, Counties of Marin & San Francisco.

Motion by Watanabe; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

After discussing the circumstances surrounding the Governor's emergency declarations of March 4, 2020 and March 12, 2020, the Board unanimously determined the existence of an emergency for Brown Act purposes, and unanimously adopted a resolution to add 2111 Palomar Airport Road, Suite 320, Carlsbad, CA and 13838 Meadow Lane, Lytle Creek, CA, as additional regular meeting locations for 2020, and to add the option to conduct all regular meetings by teleconference or other electronic means, as described in the emergency declaration of March 12, 2020.

The meeting was adjourned.

Motion by Watanabe; Seconded by Alexander; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: March 13, 2020

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Paula Connors, Andrew Alexander, as a voting member, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, and Travis Cooper of Sierra Management Group L.L.C., attended as financial advisors to the Foundation. Anthony Stubbs, Katrina Dair, and Alexis Tudor of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on February 21, 2020 were discussed and approved. Motion by Alexander; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$20,000 grant to Betty Kwan Chinn Homeless Foundation. Motion by Watanabe; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to CASA El Dorado. Motion by Connors; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Child Advocates of Placer County. Motion by Connors; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Court Appointed Special Advocates for Children. Motion by Connors; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$40,000 grant to Japanese American National Museum. Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Yolo County CASA. Motion by Connors; Seconded by Alexander; Motion carries.

Staff discussed Administrative Issues.

After discussing the circumstances surrounding the Governor’s emergency declarations of March 4, 2020 and March 12, 2020, the Board unanimously determined the existence of an emergency for Brown Act purposes, and unanimously adopted a resolution to add 2111 Palomar Airport Road, Suite 320, Carlsbad, CA

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and 13838 Meadow Lane, Lytle Creek, CA, as additional regular meeting locations for 2020, and to add the option to conduct all regular meetings by teleconference or other electronic means, as described in the emergency declaration of March 12, 2020.

The meeting was adjourned.

Motion by Alexander; Seconded by Watanabe; Motion carries without abstentions.