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## MINUTES

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### Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: January 10, 2020

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno, Joya De Foor, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs, Travis Cooper and Katrina Dair, of Sierra Management Group L.L.C., attended as financial advisors to the Authority. Katrina Dair of Sierra Management Group L.L.C. attended as Administrative Staff. Alexis Tudor of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on December 13, 2019 were discussed and approved. Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Katie Koster attended as a member of the public.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

- a. Adoption of a Resolution (Resolution 20-001) evidencing its approval of additional Members of the Authority.

Staff discussed an initial resolution (resolution 20-002) to issue up to \$30,000,000 in multifamily housing revenue bonds for Eden Housing or an affiliate thereof, (Granite Ridge Apartments), City of Fremont, County of Alameda.

Motion by Moreno; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 20-003) to issue up to \$100,000,000 in multifamily housing revenue bonds for TPC Holdings VII, LLC, (Virginia Street Studios Apartments), City of San Jose, County of Santa Clara.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 20-004) to issue up to \$30,000,000 in multifamily housing revenue bonds for Orange Cove Amaya Associates, a California Limited Partnership, (Amaya Village Apartments), City of Orange Cove, County of Fresno.

Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 20-005) to issue up to \$16,500,000 in multifamily housing revenue bonds for Temecula Gardens II, L.P., a California Limited Partnership, (Mission Village II Apartments), City of Temecula, County of Riverside.

Motion by De Foor; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 20-006) to issue up to \$73,610,000 in revenue bonds for Clinicas del Camino Real, Inc., a California nonprofit public benefit corporation, (Clinicas del Camino Real), Cities of Oxnard, Ventura, Simi Valley, Moorpark, Camarillo, community of Newbury Park, County of Ventura.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed and approved the financing for the Union Sanitary District Financing Authority in an amount not to exceed amount of \$65,000,000 (Resolution 20-007).

Motion by Moreno; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed and approved a resolution of the Board of Directors of the California Municipal Finance Authority authorizing the issuance and sale of special tax revenue bonds in an amount not to exceed \$9,555,000 and related issuance and purchase of special tax bonds for and on behalf of the community facilities districts formed for members City of Roseville, City of Elk Grove and Placer County, and approving related agreements and actions (Resolution 20-009).

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Katie Koster left the meeting.

Staff discussed and approved the FY 2019 audit and authorized the Audit Subcommittee to make future changes as needed.

Motion by Adams; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Watanabe; Motion carries without abstentions.



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## MINUTES

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### Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: January 10, 2020

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno, Joya De Foor, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs, and Travis Cooper of Sierra Management Group L.L.C., attended as financial advisors to the Foundation. Katrina Dair of Sierra Management Group L.L.C. attended as Administrative Staff. Alexis Tudor of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on December 13, 2019 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$15,000 grant to Clear Lake Gleaners, Inc. Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$40,000 grant to Downtown Women's Center. Motion by De Foor; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$50,000 grant to Furnishing Hope, Inc. Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Great Northern Services restricted to food distribution programs. Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Inyo Mono Advocates for Community Action, Inc. restricted to food distribution programs. Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Lincoln. Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to New Life Beginnings, Inc. Motion by De Foor; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Project Angel Food.

Minutes reviewed by Edward Becker

Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Reading Partners.  
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to ATCAA Food Bank - Tuolumne County.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Community Food Bank of San Benito County.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Dignity Health Connected Living.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Food Bank of El Dorado County.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Food for People.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Imperial Valley Food Bank.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to The Jacobs & Cushman San Diego Food Bank.  
Motion by Moreno; Seconded by De Foor; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Kings Community Action Organization.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Los Angeles Regional Food Bank.  
Motion by Moreno; Seconded by De Foor; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Orange County Food Bank.  
Motion by Moreno; Seconded by De Foor; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to The Resource Connection Food Bank.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Second Harvest Food Bank Orange County.  
Motion by Moreno; Seconded by De Foor; Motion carries..

Staff discussed and approved the FY 2019 audit and authorize the Audit Subcommittee to make future changes as needed.

Motion by Adams; Seconded by De Foor; Motion carries without abstentions.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Watanabe; Motion carries without abstentions.