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## MINUTES

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### Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: December 13, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Deborah Moreno and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors to the Authority. Alexis Tudor and Katrina Dair, of Sierra Management Group L.L.C attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on November 15, 2019 were discussed and approved. Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

- a. Adoption of a Resolution (Resolution 19-220) evidencing its approval of additional Members of the Authority.

Staff discussed an initial resolution (resolution 19-221) to issue up to \$39,000,000 in multifamily housing revenue bonds for MP Firehouse Square LLC, (Firehouse Square Apartments), City of Belmont, County of San Mateo.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-222) to issue up to \$30,000,000 in multifamily housing revenue bonds AMCAL Las Terrazas Fund L.P., (Las Terrazas Apartments), City of Colton, County of San Bernardino.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-223) to issue up to \$ \$45,000,000 in multifamily housing revenue bonds for Matsya Villa, L.P., (Matsya Villa Apartments), City of Hayward, County of Alameda.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-224) to issue up to \$40,000,000 in multifamily housing revenue bonds for Greenfield Commons EAH LP, (Greenfield Commons I Apartments), City of Greenfield, County of Monterey.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Minutes reviewed by Edward Becker

Staff discussed an initial resolution (resolution 19-225) to issue up to \$40,000,000 in multifamily housing revenue bonds for Greenfield EAH II LP, (Greenfield Commons II Apartments), City of Greenfield, County of Monterey.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-226) to issue up to \$45,000,000 in multifamily housing revenue bonds for Mission Paradise, L.P., (Mission Paradise Apartments), City of Hayward, County of Alameda.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-227) to issue up to \$60,000,000 in multifamily housing revenue bonds for CPP or an affiliate thereof, (Village Pointe Apartments), City of Lancaster, County of Los Angeles.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-228) to issue up to \$40,000,000 in multifamily housing revenue bonds for Galindo, L.P., (Galindo Terrace Apartments), City of Concord, County of Contra Costa.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-229) to issue up to \$30,000,000 in multifamily housing revenue bonds for Standard Villa Raymond Venture LP, (Villa Raymond Apartments), City of Pasadena, County of Los Angeles.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-230) to issue up to \$25,000,000 in multifamily housing revenue bonds for Burbank Housing Development Corporation or an affiliate thereof, (Parkwood Apartments), City of Santa Rosa, County of Sonoma.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-231) to issue up to \$32,000,000 in multifamily housing revenue bonds for Wilton ECR L.P., (Wilton Court Apartments), City of Palo Alto, County of Santa Clara.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-232) to issue up to \$24,000,000 in multifamily housing revenue bonds for Community Housing Opportunities Corporation or an affiliate thereof, (The Monarch Apartments), City of Palm Springs, County of Riverside.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-233) to issue up to \$75,000,000 in exempt facility revenue bonds for Camston Wrather LLC, (Camston E-Waste Project), City of Carlsbad, County of San Diego.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-236) to issue up to \$9,000,000 in revenue bonds for ACI Royal York Inc., (Royal York Mobile Home Park), City of San Bernardino, County of San Bernardino.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-237) to issue up to \$15,000,000 in revenue bonds for Wolverine/Inyo, LLC, City of Bishop, County of Inyo.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed and second reading was waived, and the Board approved the Enactment of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2019-5 (City of Roseville – Diamond Creek). (Ordinance 19-06). The Ordinance was enacted.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed and second reading was waived, and the Board approved the Enactment of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2019-6 (County of Placer – Eureka at Granite Bay). (Ordinance 19-07). The Ordinance was enacted.  
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative and Financial Advisory Services contract.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Watanabe; Motion carries without abstentions.



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## MINUTES

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Special Meeting of the Board of the  
California Municipal Finance Authority (the "Authority")

Date: December 13, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Deborah Moreno and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors to the Authority. Alexis Tudor and Katrina Dair, of Sierra Management Group L.L.C attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

Staff discussed a Resolution Approving Westhoff Cone & Homstedt as Placement Agent on Commercial PACE Private Placements Where Structured Finance is the Program Administrator, and Approving Related Documents and Actions.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

The meeting was adjourned.

Motion by Adams; Seconded by Watanabe; Motion carries without abstentions.



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## MINUTES

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### Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: December 13, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Deborah Moreno and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors to the Foundation. Katrina Dair and Alexis Tudor of Sierra Management Group L.L.C attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on, November 15, 2019 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$35,000 grant to Abrazo Foster Family Agency. Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Adonai. Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Desert Hot Springs Microloan, Inc. Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$55,000 grant to Gary Sinise Foundation. Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Manteca Police Chief's Foundation. Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$35,000 grant to Oscar De La Hoya Foundation, restricted to the Christmas program. Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$60,000 grant to Rainbow Family Ministry, Inc. Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Rural Human Services. Motion by Adams; Seconded by Watanabe; Motion carries.

Staff discussed Administrative and Financial Advisory Services contract.

Minutes reviewed by Edward Becker

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Watanabe; Motion carries without abstentions.



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## MINUTES

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Regular Meeting of the Board of the  
California Foundation for Public Facilities (the "Foundation")

Date: December 13, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Deborah Moreno and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors to the Foundation. Katrina Dair and Alexis Tudor of Sierra Management Group L.L.C attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on October 25, 2019 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

Staff discussed Administrative and Financial Advisory Services contract.

The meeting was adjourned. Motion by Adams; Seconded by Watanabe; Motion carries without abstentions.