MINUTES

Regular Meeting of the Board of the
California Municipal Finance Authority (the "Authority")

Date: November 15, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Justin McCarthy, Paula Connors, Faye Watanabe, and Joya De Foor comprising a quorum. Andrew Alexander attended as a non-voting alternate Board Member. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, and Ben Barker of Sierra Management Group L.L.C., attended as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management Group L.L.C., attended as Administrative Staff. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on October 25, 2019 were discussed and approved.
Motion by Watanabe; Seconded by Adams; Motion carries, Joya De Foor abstained.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

a. Adoption of a Resolution (Resolution 19-183) approving Acquisition and Impact Fee Funding Agreement in Connection with Bold Program California Municipal Finance Authority Community Facilities District No. 2019-1 (County of Placer – Placer Vineyards).

Staff discussed an initial resolution (resolution 19-184) to issue up to $22,000,000 in multifamily housing revenue bonds for Fort Bragg South Street, LP, or an affiliate thereof, (The Plateau Apartments), City of Fort Bragg, County of Mendocino.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-185) to issue up to $25,000,000 in multifamily housing revenue bonds for River City Senior Apartments, L.P., or an affiliate thereof, (River City Apartments), City of Petaluma, County of Sonoma.
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-186) to issue up to $13,000,000 in multifamily housing revenue bonds for CCBA Seniors, L.P., (CCBA Senior Garden Apartments), City of San Diego, County of San Diego.
Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-187) to issue up to $25,000,000 in multifamily housing revenue bonds for CRP Encanto Gateway LP, (Encanto Gateway Apartments), City of San Diego, County of San Diego.
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-188) to issue up to $32,000,000 in multifamily housing revenue bonds for VCOR L.P., (Grand View Village Apartments), City of Stockton, County of San Joaquin.
Motion by De Foor; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-189) to issue up to $25,000,000 in multifamily housing revenue bonds for Folsom Pacific Associates, a California Limited Partnership, (The Parkway Apartments), City of Folsom, County of Sacramento.
Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-190) to issue up to $30,000,000 in multifamily housing revenue bonds for Brawley Pacific Associates III, a California Limited Partnership, (Ocotillo Springs Apartments), City of Brawley, County of Imperial.
Motion by Adams; Seconded by De Foor ; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-191) to issue up to $24,000,000 in multifamily housing revenue bonds for Self-Help Enterprises or an affiliate thereof, (Madera Village Apartments), City of Madera, County of Madera.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-192) to issue up to $19,000,000 in multifamily housing revenue bonds for Carlsbad Veteran Housing, LP, (Windsor Pointe Apartments), City of Carlsbad, County of San Diego.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-193) to issue up to $42,000,000 in multifamily housing revenue bonds for MidPen Housing or an affiliate thereof, (Willow Greenridge Apartments), City of South San Francisco, County of San Mateo.
Motion by De Foor; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-194) to issue up to $45,000,000 in multifamily housing revenue bonds for Phoenix 801 Pine LP, (The Phoenix Apartments), City of Oakland, County of Alameda.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-195) to issue up to $30,000,000 in revenue bonds for Tracy Renewable Energy LLC (Tracy Desalinization Facility), City of Tracy, County of San Joaquin.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-196) to re-issue up to $6,000,000 in revenue bonds for Red Hill Lutheran Church, City of Tustin, County of Orange.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-197) to issue up to $75,000,000 in multifamily revenue notes for Oak Groves Senior Housing LP, (Oak Grove North and Oak Grove South Apartments), City of Oakland, County of Alameda.
Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-198) to issue up to $25,000,000 in multifamily revenue bonds for Oak Hill PSH, L.P., (Nova Apartments), City of Oakland, County of Alameda.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-199) to issue up to $22,569,939 in multifamily revenue bonds for MacArthur PSH, L.P., (Aurora Apartments), City of Oakland, County of Alameda.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-200) to issue up to $2,000,000 in multifamily revenue bonds for DFA Cottage Village Associates LP, (Cottage Village Apartments), City of Manteca, County of San Joaquin.
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-201) to issue up to $3,000,000 in revenue bonds for The Sequoyah School, City of Pasadena, County of Los Angeles.
Motion by De Foor; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-202) to issue up to $7,500,000 in certificates of participation and related documents and actions for Adelanto Elementary School District, (Administrative Facility), Cities of Adelanto and Victorville, County of San Bernardino.
Motion by Watanabe; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-203) to issue up to $33,500,000 in refunding revenue bonds Claremont Graduate University, City of Claremont, County of Los Angeles.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-204) to issue up to $37,000,000 in student housing revenue bonds for CFC – Claremont Properties LLC, (Claremont College Project) City of Claremont, County of Los Angeles.
Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-205) to issue up to $50,000,000 in mutlifamily revenue bonds for Allied 2904 Corvin, L.P., (Calabazas Community Apartments), City of Santa Clara, County of Santa Clara.
Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed and second reading was waived, and the Board approved the adoption of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities No. 2019-2 (Town of Truckee – Coldstream). (Ordinance 19-05). The Ordinance was enacted.
Motion by Adams; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

A public hearing was opened regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2019-2 (Town of Truckee – Coldstream) And Future Annexation Area, and improvement areas therein.

The public hearing was closed.

Staff discussed a resolution (resolution 19-206) forming the California Municipal Finance Authority Community Facilities District No. 2019-5 (City of Roseville – Diamond Creek).
Motion by De Foor; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-207) determining necessity to incur $5,000,000 of bonded indebtedness and other debt in and for the California Municipal Finance Authority Community Facilities District No. 2019-5 (City of Roseville – Diamond Creek).
Motion by McCartthy; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-208) calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2019-5 (City of Roseville – Diamond Creek).
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

The Secretary announced the results of the election.

Staff discussed a resolution (resolution 19-209) declaring results of a special election and directing recording of notice of special tax lien in and for each improvement area in the California Municipal Finance Authority Community Facilities District No. 2019-5 (City of Roseville – Diamond Creek).
Motion by McCarthy; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

First reading of Ordinance (Ordinance 19-06) was waived, levying special taxes within California Municipal Finance Authority Community Facilities District No. 2019-5 (City of Roseville – Diamond Creek).

A public hearing was opened regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2019-6 (County of Placer – Eureka at Granite Bay) And Future Annexation Area, and improvement areas therein.

The public hearing was closed.

Staff discussed a resolution (resolution 19-210) forming the California Municipal Finance Authority Community Facilities District No. 2019-6 (County of Placer – Eureka at Granite Bay).
Motion by McCarthy; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-211) determining necessity to incur bonded indebtedness and other Debt up to $2,500,000 in and for the California Municipal Finance Authority Community Facilities District No. 2019-6 (County of Placer – Eureka at Granite Bay).
Motion by Adams; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-212) calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2019-6 (County of Placer – Eureka at Granite Bay).
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

The Secretary announced the results of the election.

Staff discussed a resolution (resolution 19-213) declaring results of a special election and directing recording of notice of special tax lien in and for each improvement area in the California Municipal Finance Authority Community Facilities District No. 2019-6 (County of Placer – Eureka at Granite Bay).
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

First reading of Ordinance (Ordinance 19-07) was waived, levying special taxes within California Municipal Finance Authority Community Facilities District No. 2019-6 (County of Placer – Eureka at Granite Bay).

Staff discussed retention of Administrative and Financial Advisory Services firm and the item is to be continued.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Adams; Seconded by McCarthy; Motion carries without abstentions.

MINUTES

Special Meeting of the Board of the
California Municipal Finance Authority (the "Authority")

Date: November 15, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Andrew Alexander, and Faye Watanabe, comprising a quorum. Joya De Foor attended as a non-voting alternate Board Member. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, and Ben Barker of Sierra Management Group L.L.C., attended as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management Group L.L.C., attended as Administrative Staff. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

Staff discussed an initial resolution (resolution 19-214) to issue up to $20,000,000 in multifamily housing revenue bonds for St. Stephens Retirement Center, Inc. (St. Stephens Retirement Center Apartments), City of San Diego, County of San Diego.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-215) to issue up to $25,000,000 in multifamily housing revenue bonds for Self-Help Enterprises or an Affiliate thereof, (Sequoia Commons II Apartments), unincorporated community of Goshen, County of Tulare.
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-216) to issue up to $16,000,000 in multifamily housing revenue bonds for Downtown Madera Housing Associates, a California Limited Partnership, (Downtown Madera Veterans & Family Housing), City of Madera, County of Madera.
Motion by Alexander; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-217) to issue up to $13,000,000 in multifamily housing revenue bonds for BlueGreen Preservation and Development LLC and or an affiliate thereof, (Adcock Joyner Apartments), City of Oakland, County of Alameda.
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-218) to issue up to $55,000,000 in multifamily housing revenue bonds for Eden Housing or an affiliate thereof, (La Avenida Apartments), City of Mountain View, County of Santa Clara.
Motion by Alexander; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-219) to issue up to $9,000,000 in revenue bonds ACI Royal York Inc., (Royal York Mobile Home Park), City of San Bernardino, County of San Bernardino.
Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The meeting was adjourned.
Motion by Watanabe; Seconded by Adams; Motion carries without abstentions.

MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: November 15, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Justin McCarthy, Paula Connors, Andrew Alexander, and Faye Watanabe, comprising a quorum. Joya De Foor attended as a non-voting alternate Board Member. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, and Ben Barker of Sierra Management Group L.L.C., attended as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management Group L.L.C., attended as Administrative Staff. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on October 25, 2019 were discussed and approved.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a $5,000 grant to Bay Area Community Resources.
Motion by Alexander; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a $30,000 grant to Bev's Angel Project.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a $15,000 grant to Downtown Lincoln Association.
Motion by Adams; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a $10,000 grant to East Bay Agency for Children,
Motion by Alexander; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a $15,000 grant to Las Trampas School Inc..
Motion by Adams; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a $35,000 grant to Marine Raider Foundation.
Motion by Adams; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a $20,000 grant to Operation Safe House Inc..
Motion by McCarthy; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a $10,000 grant to Upwardly Global.
Motion by Alexander; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a $25,000 grant to Xenophon Therapeutic Riding Center.
Motion by Adams; Seconded by Connors; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Watanabe; Seconded by McCarthy; Motion carries without abstentions.