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## MINUTES

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### Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: October 4, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Deborah Moreno and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Travis Cooper, and Alexis Tudor of Sierra Management Group L.L.C., attended as financial advisors to the Authority and Administrative Staff. John Stoecker, Lee McCormick and Katrina Dair, of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on September 20, 2019 were discussed and approved. Motion by Watanabe; Seconded by Connors; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

- a. Approve Insurance Coverage.
- b. Approve Sponsorship for the 2020 Housing California Conference.
- c. Authorize a Resolution supplementing Resolution No. 17-055 in connection with the CMFA PACE Programs (Resolution 19-124)

Staff discussed an initial resolution (resolution 19-125) to issue up to \$12,000,000 in multifamily housing revenue bonds for No More Lemons, LP., (Kensington Homes Apartments), City of Lancaster, County of Los Angeles.

Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-126) to issue up to \$32,000,000 in multifamily housing revenue bonds for Mission Heritage LP., (Mission Heritage Plaza Apartments), City of Riverside, County of Riverside.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-127) to issue up to \$40,000,000 in multifamily housing revenue bonds for 285 12<sup>th</sup> Street, LP., (285 12<sup>th</sup> Street Apartments), City of Oakland, County of Alameda.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-128) to issue up to \$40,000,000 in multifamily housing revenue bonds for 6<sup>th</sup> & Cesar Chavez CIC, LP, (6<sup>th</sup> & Cesar Chavez Apartments), City of Coachella, County of Riverside.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-129) to issue up to \$20,000,000 in multifamily housing revenue bonds for Satellite Affordable Housing Associates or an affiliate thereof, (1601 Oxford Apartments), City of Berkeley, County of Alameda.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-130) to issue up to \$13,000,000 in multifamily housing revenue bonds for Kristine II Bakersfield, LP., (Kristine Apartments), City of Bakersfield, County of Kern.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions

Staff discussed an initial resolution (resolution 19-131) to issue up to \$55,000,000 in multifamily housing revenue bonds for New Del Nido, L.P., (Del Nido Apartments), City of Santa Rosa, County of Sonoma.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions

Staff discussed an initial resolution (resolution 19-132) to issue up to \$70,000,000 in multifamily housing revenue bonds for Brooklyn Basin Associate III, L.P., (Foon Lok West Apartments), City of Oakland, County of Alameda.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-133) to issue up to \$40,000,000 in multifamily housing revenue bonds for Satellite Affordable Housing Associates or an affiliate thereof, (Ancora Place Apartments), City of Oakland, County of Alameda.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-134) to issue up to \$75,000,000 in revenue bonds for HealthRIGHT 360, Cities of Escondido, Pomona, San Francisco and San Mateo, Counties of San Diego, Los Angeles, San Francisco and San Mateo.

Motion by Moreno; Seconded by Connors; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-135) to issue up to \$14,000,000 in revenue bonds for Literacy First Charter School Issuer, LLC, City of El Cajon, County of San Diego.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-136) to issue up to \$17,000,000 in revenue bonds for Golden Valley Health Center, Cities of Merced & Modesto, Counties of Merced & Stanislaus.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-137) to issue up to \$375,000,000 in revenue bonds for United Airlines, Inc., City of Los Angeles, County of Los Angeles.

Motion by Moreno; Seconded by Connors; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-138 declaring intention to establish CMFA Community Facilities District No. 2019-5 and to levy a special tax to finance certain public facilities and public services therein (City of Roseville – Diamond Creek 30-33).

Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-139 declaring intention to establish CMFA Community Facilities District No. 2019-6 and to levy a special tax to finance certain public facilities and public services therein (County of Placer – Eureka at Granite Bay, Inc.).

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-140 declaring the intention to incur bonded indebtedness in the aggregate amount of not to exceed \$5,000,000 in and for the California Municipal Finance Authority Community Facilities District No. 2019-5 (City of Roseville – Diamond Creek 30-33) to finance the acquisition and construction of certain public facilities.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-141 declaring the intention to incur bonded indebtedness in the aggregate amount of not to exceed \$2,500,000 in and for the California Municipal Finance Authority Community Facilities District No. 2019-6 (County of Placer – Eureka at Granite Bay) to finance the acquisition and construction of certain public facilities.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions

A public hearing was opened regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2019-3 (City of Elk Grove – Milestone) And Future Annexation Area, and improvement areas therein.

The public hearing was closed.

Staff discussed a resolution (resolution 19-142) forming the California Municipal Finance Authority Community Facilities District No. 2019-3 (City of Elk Grove – Milestone).

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-143) determining necessity to incur bonded indebtedness and other Debt up to \$5,000,000 in and for the California Municipal Finance Authority Community Facilities District No. 2019-3 (City of Elk Grove – Milestone).

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-144) calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2019-3 (City of Elk Grove – Milestone).

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

The Executive Director announced the results of the election.

Staff discussed a resolution (resolution 19-145) declaring results of a special election and directing recording of notice of special tax lien in and for each improvement area in the California Municipal Finance Authority Community Facilities District No. 2019-3 (City of Elk Grove – Milestone).

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

First reading of Ordinance (Ordinance 19-02) was waived, levying special taxes within California Municipal Finance Authority Community Facilities District No. 2019-3 (County of Placer – Placer Vineyards).

A public hearing was opened regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2019-4 (City of Roseville – Liberty Village).

The public hearing was closed.

Staff discussed a resolution (resolution 19-146) forming the California Municipal Finance Authority Community Facilities District No. 2019-4 (City of Roseville – Liberty Village).

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-147) determining necessity to incur bonded indebtedness and other Debt up to \$2,600,000 in and for the California Municipal Finance Authority Community Facilities District No. 2019-4 (City of Roseville – Liberty Village).

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-148) calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2019-4 (City of Roseville – Liberty Village). Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The Executive Director announced the results of the election.

Staff discussed a resolution (resolution 19-49) declaring results of a special election and directing recording of notice of special tax lien in and for each improvement area in the California Municipal Finance Authority Community Facilities District No. 2019-4 (City of Roseville – Liberty Village). Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

First reading of Ordinance (Ordinance 19-03) was waived, levying special taxes within California Municipal Finance Authority Community Facilities District No. 2019-4 (City of Roseville – Liberty Village).

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Adams; Motion carries without abstentions.



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## MINUTES

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### Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: October 4, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Paula Connors, Bob Adams, Deborah Moreno, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Ben Barker, John Stoecker, Travis Cooper and Alexis Tudor, of Sierra Management Group L.L.C., attended as financial advisors to the Authority and Administrative Staff. Lee McCormick and Katrina Dair of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

Staff discussed an initial resolution (resolution 19-150) to issue up to \$42,000,000 in multifamily housing revenue bonds for 53 Colton, L.P., (53 Colton Apartments), City of San Francisco, County of San Francisco. Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-151) to issue up to \$14,000,000 in multifamily housing revenue bonds for Countryside II CIC, LP, (Countryside II Apartments), City of Calexico, County of Imperial. Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-152) to issue up to \$21,000,000 in multifamily housing revenue bonds for Santa Rosa College Ave, LP, (College Ave Housing First Apartments), City of Santa Rosa, County of Sonoma. Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-153) to issue up to \$20,000,000 in multifamily housing revenue bonds for Santa Rosa Boyd Street, LP, (Boyd Street Apartments), City of Santa Rosa, County of Sonoma. Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-154) to issue up to \$22,000,000 in multifamily housing revenue bonds for Bakersfield Brentwood, LP, (Brentwood Crossing Apartments), City of Bakersfield, County of Kern. Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-155) to issue up to \$9,000,000 in multifamily housing revenue bonds for Eureka 7th Street LP, (7Th & Myrtle Senior Apartments), City of Eureka, County of Humboldt. Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-156) to issue up to \$22,000,000 in multifamily housing revenue bonds for Fort Bragg South Street, LP, or an affiliate thereof, (The Plateau Apartments), City of Fort Bragg, County of Mendocino.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The meeting was adjourned.

Motion by Moreno; Seconded by Adams; Motion carries without abstentions.



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## MINUTES

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### Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: October 4, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Paula Connors, Bob Adams, Deborah Moreno and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Ben Barker, John Stoecker, Travis Cooper and Alexis Tudor of Sierra Management Group L.L.C., attended as financial advisors and administrative staff to the Foundation. Lee McCormick and Katrina Dair of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on September 20, 2019 were discussed and approved. Motion by Watanabe Seconded by Connors; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$30,000 grant to Caterina's Club. Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Contra Costa Kops For Kids. Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Futures Explored, Inc. Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Manteca CAPS Corporation aka Valley CAPS. Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Second Harvest Food Bank of San Joaquin and Stanislaus Counties. Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Table of Plenty. Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Women's Empowerment. Motion by Connors; Seconded by Adams; Motion carries.

The Board received the Treasurer's Report

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Watanabe; Motion carries without abstentions.





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## MINUTES

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### Regular Meeting of the Board of the California Foundation for Public Facilities (the "Foundation")

Date: August 9, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, Ben Barker and Anthony Stubbs, of Sierra Management Group L.L.C., attended as financial advisors to the Foundation. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on June 7, 2019 were discussed and approved.  
Motion by Moreno Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board discussed and approved the Request for Proposals for financial advisory and administrative services.  
Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.  
Motion by Adams; Seconded by Moreno; Motion carries without abstentions.