



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: August 30, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors to the Authority. Lee McCormick, Anthony Stubbs and Katrina Dair, of Sierra Management Group L.L.C., attended via telephone. Ron Lee and Josh Anzel, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on August 9, 2019 were discussed and approved.
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

- a. Approve Sponsorship for Non-Profit Housing Association of Northern California (NPH) 40th Annual Housing Conference.
- b. Approve a resolution authorizing the execution of amendments to funding loan agreements and trust indentures pursuant to which tax exempt notes and bonds, respectively, were issued for the financing of the following projects: (Sweeney Lane Apartments), City of Daly City, County of San Mateo; (American Gold Star Manor Apartments), City of Long Beach, County of Los Angeles; (Alexander Crossing Apartments), City of Napa, County of Napa; (Arroyo Vista aka Wexford Way & Carlow Court at Emerald Vista Apartments), City of Dublin, County of Alameda; (Azahar Place Apartments), City of Ventura, County of Ventura; (Barrett Plaza Apartments), City of Richmond, County of Alameda; (Briar Crest Apartments), City of Garden Grove, County of Orange; (Rosecrest Apartments), City of Garden Grove, County of Orange; (Brookside Crossing Apartments), City of Lincoln, County of Placer; (Casa de la Paloma Apartments), City of Glendale, County of Los Angeles; (Casa Montego), City of Walnut Creek, County of Contra Costa; (Cochrane Village Apartments), City of Morgan Hill, County of Santa Clara; (Coral Mountain Apartments), City of La Quinta, County of Riverside; (Corona Ranch & Washington Creek Apartments), City of Petaluma, County of Sonoma; (Desert Oasis Apartments), City of Indio, County of Riverside; (Diamond Street Apartments), City of Anderson, County of Shasta; (Drasnin Manor Apartments) City of Oakland, County of Alameda; (Magnolia Apartments), City of Hayward, County

of Alameda; (Eden Issei Apartments), City of Hayward, County of Alameda; (First Point Family Apartments), City of Santa Ana, County of Orange; (First Point Family Apartments II), City of Santa Ana, County of Orange; (Fuller Lodge Apartments), City of San Leandro, County of Alameda; (Granger Apartments), City of National City, County of San Diego; (Holly Court Apartments), City of West Sacramento, County of Yolo; (Judson Terrace Homes Apartments), City of San Luis Obispo, County of San Luis Obispo; (Quarry Creek Apartments), City of Carlsbad, County of San Diego; (Las Palmas Apartments), City of San Leandro, County of Alameda; (Laurel Grove Apartments), City of San Jose, County of Santa Clara; (Liberty at Aliso Apartments), City of Aliso Viejo, County of Orange; (Life's Garden Apartments), City of Sunnyvale, County of Santa Clara; (MacArthur Apartments), City of Oakland, County of Alameda; (Madera Vista Apartments), City of Temecula, County of Riverside; (Madonna Road Apartments), City of San Luis Obispo, County of San Luis Obispo; (Madrone Village Apartments), City of Petaluma, County of Sonoma; (Metro East Senior Apartments), city of Santa Ana, County of Orange; (Mission Village Apartments), City of Los Angeles, County of Los Angeles, (Mt. Rubidoux Apartments), City of Riverside, County of Riverside; (Olive Tree Plaza Apartments), City of Hayward, County of Alameda; (Park Avenue Apartments), City of San Jose, County of Santa Clara; (Park Paseo Apartments), City of Glendale, County of Los Angeles; (Paseo del Oro Apartments), City of San Marcos, County of San Diego; (Piedmont Apartments), City of Oakland, County of Alameda; (Rancho California Apartments), City of Temecula, County of Riverside; (Redwood Lodge Apartments), City of Fremont, County of Alameda; (Rotary Miller Avenue Senior Housing Apartments), City of South San Francisco, County of San Mateo; (Royal Vista Terrace Apartments), City of Duarte, County of Los Angeles; (San Pablo Hotel Apartments), City of Oakland, County of Alameda; (San Tomas Gardens Apartments), City of Campbell, County of Santa Clara; (Sequoia Manor Apartments), City of Goshen, County of Tulare; (Shadow Hills Apartments), City of Thousand Oaks, County of Ventura; (Sierra Vista Apartments), City of Mountain View, County of Santa Clara; (Sierra Vista Apartments), City of San Marcos, County of San Diego; (St. Mary's Tower Apartments), City of Long Beach, County of Los Angeles; (St. Andrew's Manor Apartments), City of Oakland, County of Alameda; (Terracina Oaks Apartments), City of Auburn, County of Placer; (The Lodge at Eureka Apartments), City of Eureka, County of Humboldt, (The Post Apartments), City of Imperial Beach, County of San Diego; (Villa La Esperanza Apartments), City of Goleta, County of Santa Barbara; (Vintage Aliso Apartments), City of Aliso Viejo, County of Orange; (Watts Athens Apartments), City of Los Angeles, County of Los Angeles; (Westlake Christian Terrace Apartments), City of Oakland, County of Alameda; (Westminster Court Apartments), City of Bell Gardens, County of Los Angeles; (Arroyo Vista FKA Wexford Way & Carlow Court at Emerald Vista Apartments), City of Dublin, County of Alameda; (Woodlands Newell Apartments), City of East Palo Alto, County of Santa Clara and other matters relating thereto. (Resolution 19-099)

Staff discussed an initial resolution (resolution 19-100) to issue up to \$20,000,000 in multifamily housing revenue bonds for Cabrillo Economic Development Corporation, or affiliate thereof, (Village Senior Apartment), City of Buellton, County of Santa Barbara.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-101) to issue up to \$25,000,000 in multifamily housing revenue bonds for Bridge Housing Corp., or an affiliate thereof, (Centertown Apartments), City of San Rafael, County of Marin.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Joya De Foor joined the meeting via telephone as a non-voting board member.

Staff discussed an initial resolution (resolution 19-102) to issue up to \$500,000,000 in revenue bonds for Delta Air Lines, Inc. City of Los Angeles, County of Los Angeles.

Motion by Moreno; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-103) to issue up to \$1,750,000,000 in revenue bonds for American Airlines, Inc., City of Los Angeles, County of Los Angeles.
Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-104) to establish CMFA Community Facilities District No. 2019-3, Taylor Morrison of California, LLC, (City of Elk Grove – Milestone) and to levy a special tax to finance certain public facilities therein.
Motion by Moreno; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-105) to establish CMFA Community Facilities District No. 2019-4, Taylor Morrison of California, LLC, (City of Roseville – Liberty Village) and to levy a special tax to finance certain public facilities therein.
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-106) to incur up to \$5,000,000 in bonded indebtedness for CMFA Community Facilities District No. 2019-3, Taylor Morrison of California, LLC, (City of Elk Grove – Milestone).
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-107) to incur up to \$2,600,000 in bonded indebtedness for CMFA Community Facilities District No. 2019-4, Taylor Morrison of California, LLC, (City of Roseville – Liberty Village).
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

The Board discussed and approved the Internal Controls and Policies & Procedures.
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Moreno; Seconded by McCarthy; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: August 30, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Joya De Foor attended via telephone as a non-voting board member. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors to the Foundation. Lee McCormick, Anthony Stubbs and Katrina Dair, of Sierra Management Group L.L.C., attended via telephone. Ron Lee and Josh Anzel, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on August 9, 2019 were discussed and approved. Motion by Connors Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Watanabe; Seconded by Connors; Motion carries without abstentions.