



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: August 9, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, Ben Barker and Anthony Stubbs, of Sierra Management Group L.L.C., attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on July 19, 2019 were discussed and approved.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:
Motion by McCarthy; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

- a. Approve Insurance Coverage.

Staff discussed an initial resolution (resolution 19-095) to issue up to \$25,000,000 in multifamily housing revenue bonds for CP Senior Apartments, L.P., (Cathedral Palms Senior Apartments), City of Cathedral City, County of Riverside.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-096) to issue up to \$15,000,000 in multifamily housing revenue bonds for Walnut Street, LP, (Walnut Studio Apartments), City of San Carlos, County of San Mateo.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-097) to issue up to \$7,500,000 in multifamily housing revenue bonds for Live Oak Pacific Associates II, L.P., (Kristen Court Apartments II), City of Live Oak, County of Sutter.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Andrew Alexander joined the meeting by telephone as a non-voting board member.

Staff discussed a final resolution (resolution 19-098) to issue up to \$30,000,000 in multifamily housing revenue bonds for Mercy Housing California 84, L.P., (Bennett House Apartments), Town of Fairfax, County of Marin.

Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The Board discussed and approved the Request for Proposals for financial advisory and administrative services.

Motion by Moreno; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Watanabe; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: August 9, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Andrew Alexander, as a non-voting member, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, Ben Barker and Anthony Stubbs, of Sierra Management Group L.L.C., attended as financial advisors to the Foundation. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on July 19, 2019 were discussed and approved.
Motion by Watanabe Seconded by Connors; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$20,000 grant to Daniel Hernandez Youth Foundation, Inc.
Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$40,000 grant to Homeless Children's Network.
Motion by McCarthy; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$110,000 grant to Oscar De La Hoya Foundation.
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$45,000 grant to Shoes That Fit, restricted to California.
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board discussed and approved the Request for Proposals for financial advisory and administrative services.
Motion by Adams; Seconded by Connors; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Adams; Seconded by Connors; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the "Foundation")

Date: August 9, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, Ben Barker and Anthony Stubbs, of Sierra Management Group L.L.C., attended as financial advisors to the Foundation. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on June 7, 2019 were discussed and approved.
Motion by Moreno Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board discussed and approved the Request for Proposals for financial advisory and administrative services.
Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Adams; Seconded by Moreno; Motion carries without abstentions.